

## Highlights of Consolidated Financial Results for the Nine Months of Fiscal Year ending March 31, 2026

	Millions of yen (except for per share amounts)		
	Nine months ended Dec. 31, 2024	Nine months ended Dec. 31, 2025	Change
Revenue	638,249	<b>661,012</b>	3.6 %
Business segment profit	67,482	<b>63,599</b>	-5.8 %
Operating profit	62,410	<b>62,693</b>	0.5 %
Profit before income taxes	66,474	<b>65,530</b>	-1.4 %
Profit for the period	50,416	<b>51,931</b>	3.0 %
Profit for the period attributable to owners of the parent company	50,407	<b>51,922</b>	3.0 %
Comprehensive income for the period	66,046	<b>91,852</b>	39.1 %
Basic earnings per share for the period (yen)	197.18	<b>205.16</b>	
Diluted earnings per share for the period (yen)	196.69	<b>204.67</b>	

Notes:

- 1) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.
- 2) The Network & Contents Business has been classified as a discontinued operation from the third quarter ended Dec. 31, 2025. Accordingly, the amounts presented for revenue, business segment profit, operating profit, and profit before income taxes for the nine months ended Dec. 31, 2024, and the nine months ended Dec. 31, 2025, are the amounts from continuing operations from which the amounts from the discontinued operation have been excluded. The amounts presented for profit for the period and profit for the period attributable to owners of the parent company are the total of continuing operations and discontinued operation.

	As of Mar. 31, 2025	As of Dec. 31, 2025
Total assets	932,650	<b>983,109</b>
Total equity	691,472	<b>743,777</b>
Equity attributable to owners of the parent company	691,390	<b>743,692</b>
Equity attributable to owners of the parent company ratio	74.1 %	<b>75.6 %</b>
Equity attributable to owners of the parent company per share (yen)	2,704.21	<b>2,971.26</b>

## Highlights of Consolidated Financial Forecast for the Fiscal Year ending March 31, 2026

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2025	[Forecast] Year ending Mar. 31, 2026	Change
Revenue	848,889	885,000	4.3 %
Business segment profit	75,489	80,000	6.0 %
Operating profit	67,696	80,000	18.2 %
Profit before income taxes	72,542	83,000	14.4 %
Profit for the year	54,792	67,000	22.3 %
Profit for the year attributable to owners of the parent company	54,778	67,000	22.3 %
Basic earnings per share for the period (yen)	214.27	266.42	
Dividends per common share (yen)	100.00	100.00	

Notes:

- 1) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.
- 2) The Network & Contents Business has been classified as a discontinued operation from the third quarter ended Dec. 31, 2025. Accordingly, the amounts presented for revenue, business segment profit, operating profit, and profit before income taxes in the results for the year ended Mar. 31, 2025, and forecast for the year ending Mar. 31, 2026, are the amounts from continuing operations from which the amounts from the discontinued operation have been excluded. The amounts presented for profit for the year and profit for the year attributable to owners of the parent company are the total of continuing operations and discontinued operation.

Notes:

- 1) The financial statements have been prepared in accordance with IFRS Accounting Standards.
- 2) Amounts less than 1 million yen have been rounded down.
- 3) Operating results for the nine months ended Dec. 31, 2025 are based on the following currency exchange rates:  
Actual average rates for the nine months ended Dec. 31, 2025: US\$=149.33 yen, EURO=171.84 yen  
Forecasts for the year ending Mar. 31, 2026 are based on the following currency exchange rates:  
Assumed average rates for the year ending Mar. 31, 2026: US\$=149.99 yen, EURO=173.29 yen
- 4) Number of shares outstanding (including treasury stock)  
As of Mar. 31, 2025 = 257,755 thousands  
As of Dec. 31, 2025 = 257,755 thousands  
Number of treasury stock outstanding  
As of Mar. 31, 2025 = 2,083 thousands  
As of Dec. 31, 2025 = 7,460 thousands  
Number of weighted average shares  
During the nine months ended Dec. 31, 2024 = 255,644 thousands  
During the nine months ended Dec. 31, 2025 = 253,086 thousands  
(Note) The Company has introduced a Performance Share using a BIP trust for directors, and the Company's shares held by the trust (250,465 shares for the year ended Mar. 31, 2025, 374,638 shares for the nine months ending Mar. 31, 2026) are included in treasury stock.

**Consolidated Statement of Financial Position**

	Millions of yen	
	FY2024 (As of Mar. 31, 2025)	FY2025 (As of Dec. 31, 2025)
Assets		
Current assets		
Cash and cash equivalents	172,776	177,314
Trade and other receivables	134,719	141,046
Other financial assets	5,314	10,545
Inventories	226,840	235,815
Other current assets	34,422	39,124
Subtotal	574,073	603,846
Assets held for sale	-	24,178
Total current assets	574,073	628,024
Non-current assets		
Property, plant and equipment	149,412	147,791
Right-of-use assets	28,782	25,115
Investment property	5,346	5,069
Goodwill and intangible assets	95,836	95,506
Investments accounted for using the equity method	2,461	2,727
Other financial assets	33,570	31,672
Deferred tax assets	24,754	26,981
Other non-current assets	18,411	20,221
Total non-current assets	358,576	355,085
Total assets	932,650	983,109

Millions of yen

	FY2024 (As of Mar. 31, 2025)	FY2025 (As of Dec. 31, 2025)
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	88,449	82,141
Bonds and borrowings	-	355
Other financial liabilities	10,097	10,908
Income tax payables	10,529	9,259
Provisions	4,840	4,951
Contract liabilities	7,317	8,730
Other current liabilities	62,109	60,399
Subtotal	183,343	176,746
Liabilities directly associated with assets held for sale	-	12,346
<b>Total current liabilities</b>	<b>183,343</b>	<b>189,093</b>
<b>Non-current liabilities</b>		
Bonds and borrowings	600	400
Other financial liabilities	24,795	20,774
Retirement benefits liabilities	16,269	14,079
Provisions	4,811	3,932
Deferred tax liabilities	6,744	6,575
Contract liabilities	2,509	2,718
Other non-current liabilities	2,104	1,757
<b>Total non-current liabilities</b>	<b>57,834</b>	<b>50,238</b>
<b>Total liabilities</b>	<b>241,178</b>	<b>239,331</b>
<b>Equity</b>		
Capital stock	19,209	19,209
Capital surplus	17,996	17,890
Retained earnings	612,589	640,323
Treasury stock	(3,393)	(17,360)
Other components of equity	44,988	83,629
<b>Equity attributable to owners of the parent company</b>	<b>691,390</b>	<b>743,692</b>
Non-controlling interests	81	84
<b>Total equity</b>	<b>691,472</b>	<b>743,777</b>
<b>Total equity and liabilities</b>	<b>932,650</b>	<b>983,109</b>

## Consolidated Statement of Income

	Millions of yen	
	FY2024 (Nine months ended Dec. 31, 2024)	FY2025 (Nine months ended Dec. 31, 2025)
Continuing operations		
Revenue	638,249	661,012
Cost of sales	(358,113)	(380,098)
Gross profit	280,136	280,914
Selling, general and administrative expenses	(212,653)	(217,314)
Other income	1,204	8,369
Other expenses	(6,276)	(9,275)
Operating profit	62,410	62,693
Finance income	4,900	3,407
Finance expenses	(1,223)	(1,073)
Share of profit of investments accounted for using the equity method	387	502
Profit before income taxes	66,474	65,530
Income tax expenses	(17,096)	(18,473)
Profit for the period from continuing operations	49,377	47,057
Discontinued operations		
Profit for the period from discontinued operations	1,038	4,873
Profit for the period	50,416	51,931
Profit for the period attributable to:		
Owners of the parent company		
Continuing operations	49,377	47,057
Discontinued operations	1,029	4,865
Total	50,407	51,922
Non-controlling interests	8	8
Profit for the period	50,416	51,931

	Yen	
	FY2024 (Nine months ended Dec. 31, 2024)	FY2025 (Nine months ended Dec. 31, 2025)
Earnings per share		
Basic earnings per share		
Continuing operations	193.15	185.93
Discontinued operations	4.03	19.22
Total	197.18	205.16
Diluted earnings per share		
Continuing operations	192.67	185.49
Discontinued operations	4.02	19.18
Total	196.69	204.67

## Consolidated Statement of Comprehensive Income

	Millions of yen	
	FY2024 (Nine months ended Dec. 31, 2024)	FY2025 (Nine months ended Dec. 31, 2025)
Profit for the period	50,416	51,931
Other comprehensive income, net of income tax		
Items that will not be reclassified subsequently to profit or loss		
Gains on investments in equity instruments designated as FVTOCI	588	1,280
Total of items that will not be reclassified subsequently to profit or loss	588	1,280
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	15,041	38,641
Total of items that may be reclassified subsequently to profit or loss	15,041	38,641
Other comprehensive income for the period, net of income tax	15,630	39,921
Comprehensive income for the period	66,046	91,852
Comprehensive income for the period attributable to:		
Owners of the parent company	66,037	91,844
Non-controlling interests	9	8
Comprehensive income for the period	66,046	91,852

**Consolidated Statement of Changes in Equity**  
**FY2024 (Nine months ended Dec. 31, 2024)**

(Millions of yen)

	Equity attributable to owners of the parent company					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI	
	Balance as of Apr. 1, 2024	19,209	17,920	584,293	(3,443)	50,066	-
Profit for the period	-	-	50,407	-	-	-	
Other comprehensive income	-	-	-	-	15,041	587	
Total comprehensive income for the period	-	-	50,407	-	15,041	587	
Acquisition of treasury stock	-	-	-	(5)	-	-	
Disposal of treasury stock	-	(59)	-	60	-	-	
Dividends paid	-	-	(25,623)	-	-	-	
Reclassification to retained earnings	-	-	587	-	-	(587)	
Other	-	-	-	(40)	-	-	
Total transactions with owners	-	(59)	(25,035)	14	-	(587)	
Balance as of Dec. 31, 2024	19,209	17,860	609,664	(3,428)	65,108	-	

	Equity attributable to owners of the parent company		Non-controlling interests	Total equity
	Other components of equity	Total		
	Total			
Balance as of Apr. 1, 2024	50,066	668,047	73	668,121
Profit for the period	-	50,407	8	50,416
Other comprehensive income	15,629	15,629	0	15,630
Total comprehensive income for the period	15,629	66,037	9	66,046
Acquisition of treasury stock	-	(5)	-	(5)
Disposal of treasury stock	-	0	-	0
Dividends paid	-	(25,623)	(5)	(25,629)
Reclassification to retained earnings	(587)	-	-	-
Other	-	(40)	-	(40)
Total transactions with owners	(587)	(25,669)	(5)	(25,674)
Balance as of Dec. 31, 2024	65,108	708,415	77	708,492

**FY2025 (Nine months ended Dec. 31, 2025)**

(Millions of yen)

	Equity attributable to owners of the parent company				Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2025	19,209	17,996	612,589	(3,393)	44,988	-
Profit for the period	-	-	51,922	-	-	-
Other comprehensive income	-	-	-	-	38,641	1,280
Total comprehensive income for the period	-	-	51,922	-	38,641	1,280
Acquisition of treasury stock	-	-	-	(14,071)	-	-
Disposal of treasury stock	-	(104)	-	104	-	-
Dividends paid	-	-	(25,469)	-	-	-
Share-based payment transaction	-	(1)	-	-	-	-
Reclassification to retained earnings	-	-	1,280	-	-	(1,280)
Total transactions with owners	-	(105)	(24,189)	(13,966)	-	(1,280)
Balance as of Dec. 31, 2025	19,209	17,890	640,323	(17,360)	83,629	-

	Equity attributable to owners of the parent company		Non-controlling interests	Total equity
	Other components of equity	Total		
	Total			
Balance as of Apr. 1, 2025	44,988	691,390	81	691,472
Profit for the period	-	51,922	8	51,931
Other comprehensive income	39,921	39,921	(0)	39,921
Total comprehensive income for the period	39,921	91,844	8	91,852
Acquisition of treasury stock	-	(14,071)	-	(14,071)
Disposal of treasury stock	-	0	-	0
Dividends paid	-	(25,469)	(4)	(25,473)
Share-based payment transaction	-	(1)	-	(1)
Reclassification to retained earnings	(1,280)	-	-	-
Total transactions with owners	(1,280)	(39,542)	(4)	(39,546)
Balance as of Dec. 31, 2025	83,629	743,692	84	743,777

## Consolidated Statement of Cash Flows

	Millions of yen	
	FY2024 (Nine months ended Dec. 31, 2024)	FY2025 (Nine months ended Dec. 31, 2025)
Cash flows from operating activities		
Profit before income taxes	66,474	65,530
Profit before tax from discontinued operations	1,635	787
Depreciation and amortization	39,554	39,443
Finance expenses/(income)	(3,643)	(2,302)
Share of (profit)/loss of investments accounted for using the equity method	(386)	(502)
Losses/(gains) on sale or disposal of fixed assets	2,034	(1,393)
Decrease/(increase) in trade and other receivables	(3,347)	(792)
Decrease/(increase) in inventories	(21,723)	3,578
Increase/(decrease) in trade and other payables	8,968	(6,123)
Decrease/(increase) in retirement benefit assets	(1,361)	(1,018)
Increase/(decrease) in retirement benefit liabilities	563	239
Other	(4,929)	(6,726)
Subtotal	83,840	90,718
Cash flows from investing activities		
Interest received	4,424	2,916
Dividends received	602	717
Interest paid	(965)	(908)
Income taxes paid	(16,787)	(20,709)
Net cash provided by (used in) operating activities	71,114	72,735
Cash flows from investing activities		
Purchases of property, plant and equipment	(26,409)	(23,945)
Proceeds from sales of property, plant and equipment	240	417
Purchases of intangible assets	(7,114)	(7,782)
Proceeds from sales of investment properties	-	2,524
Purchases of equity instruments	(1,048)	(1,018)
Proceeds from sales of equity instruments	349	5
Purchases of investments in debt instruments	(3,845)	(6,117)
Proceeds from sales or redemption of investments in debt instruments	3,989	4,472
Payments for acquisition of businesses	-	(1,276)
Proceeds from sale of businesses	-	3,238
Other	(1,676)	(1,119)
Net cash provided by (used in) investing activities	(35,515)	(30,602)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	143
Repayment of lease obligations	(6,709)	(6,460)
Dividends paid	(25,623)	(25,469)
Dividends paid to non-controlling interests	(5)	(4)
Purchase of treasury stock	(3)	(14,062)
Decrease/(increase) in deposits for purchase of treasury stock	-	(1,329)
Other	0	0
Net cash provided by (used in) financing activities	(32,341)	(47,183)
Effect of exchange rate changes on cash and cash equivalents	5,066	10,737
Increase/(decrease) in cash and cash equivalents due to transfer to assets held for sale	-	(1,148)
Net increase/(decrease) in cash and cash equivalents	8,323	4,538
Cash and cash equivalents at the beginning of the year	166,146	172,776
Cash and cash equivalents at the end of the period	174,469	177,314

## Segment Information

FY2024 (Nine months ended Dec. 31, 2024)

(Millions of yen)

	Reportable segment						Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Industrial Printing	Machinery	Nissei	Personal & Home	Others (Note 1)			
Revenue									
Customers	412,507	102,833	47,980	14,933	43,007	16,988	638,249	-	638,249
Intersegment	-	-	-	-	-	10,438	10,438	(10,438)	-
Total	412,507	102,833	47,980	14,933	43,007	27,426	648,688	(10,438)	638,249
Business segment profit	56,646	4,687	703	349	4,544	570	67,501	(18)	67,482
Other income and expenses	(1,991)	(659)	87	28	(68)	(2,468)	(5,072)	-	(5,072)
Operating profit/(loss)	54,654	4,028	790	377	4,475	(1,897)	62,429	(18)	62,410
Finance income and expenses									3,676
Share of profit of investments accounted for using the equity method									387
Profit before income taxes									66,474

(Notes)

1) "Others" consists of real estate and other areas of business.

2) Reconciliation amount of ¥(18) million for business segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Label Writers, Label Printers, Scanners, etc.
Industrial Printing	Industrial Printing Equipment, Garment Printers, etc.
Machinery	Machine Tools, Industrial Sewing Machines, etc.
Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, etc.

**FY2025 (Nine months ended Dec. 31, 2025)**

(Millions of yen)

	Reportable segment						Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Industrial Printing	Machinery	Nissei	Personal & Home	Others (Note 1)			
Revenue									
Customers	422,116	101,885	60,347	15,873	46,056	14,733	661,012	-	661,012
Intersegment	-	-	-	-	-	10,180	10,180	(10,180)	-
<b>Total</b>	<b>422,116</b>	<b>101,885</b>	<b>60,347</b>	<b>15,873</b>	<b>46,056</b>	<b>24,913</b>	<b>671,193</b>	<b>(10,180)</b>	<b>661,012</b>
Business segment profit/(loss)	50,123	2,599	4,877	854	5,348	(201)	63,603	(3)	63,599
Other income and expenses	(6,040)	(1,250)	65	45	(551)	6,826	(905)	-	(905)
<b>Operating profit</b>	<b>44,083</b>	<b>1,349</b>	<b>4,943</b>	<b>899</b>	<b>4,797</b>	<b>6,624</b>	<b>62,697</b>	<b>(3)</b>	<b>62,693</b>
Finance income and expenses									2,334
Share of profit of investments accounted for using the equity method									502
<b>Profit before income taxes</b>									<b>65,530</b>

(Notes)

1) "Others" consists of real estate and other areas of business.

2) Reconciliation amount of ¥ (3)million for business segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Label Writers, Label Printers, Scanners, etc.
Industrial Printing	Industrial Printing Equipment, Garment Printers, etc.
Machinery	Machine Tools, Industrial Sewing Machines, etc.
Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, etc.