

2. Dividends

	Annual dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY'25/3	—	25.00	—	35.00	60.00
FY'26/3	—	18.00	—		
FY'26/3 (Forecast)				28.00	46.00

- (Note) 1. Revisions to the forecast of cash dividends most recently announced: None
2. Breakdown of the year-end dividend for the fiscal year ending March 2026:
Ordinary dividend: ¥23.00
Commemorative dividend: ¥5.00 (50th anniversary of establishment)
3. The Company implemented a 2-for-1 common stock split on April 1, 2025.
The actual dividend amounts before the said stock split are stated for the fiscal year ended March 31, 2025.

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	17,100	10.6	2,100	22.7	2,160	22.3	1,400	15.7	80.14

(Note) Revisions to the latest operating results forecast: None

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	17,889,930 shares
As of March 31, 2025	17,889,930 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	418,549 shares
As of March 31, 2025	430,242 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	17,467,471 shares
Nine months ended December 31, 2024	18,501,650 shares

Note: The Company implemented a 2-for-1 common stock split on April 1, 2025.

Total number of issued shares at the end of the period, Number of treasury shares at the end of the period and Average number of shares outstanding during the period have been calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

* The consolidated financial statements are exempt from the review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results differ significantly from the forecasts due to various factors.

Supplementary materials for the financial results will be posted on the Company's website on Thursday, February 5, 2026.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	2,887,453	3,022,388
Notes and accounts receivable - trade, and contract assets	3,541,641	3,965,818
Electronically recorded monetary claims - operating	55,888	95,711
Work in process	53,296	14,633
Raw materials and supplies	1,332	1,309
Other	140,795	124,856
Allowance for doubtful accounts	(800)	(900)
Total current assets	6,679,608	7,223,816
Non-current assets		
Property, plant and equipment		
Land	371,169	371,169
Other, net	333,536	309,986
Total property, plant and equipment	704,705	681,155
Intangible assets	313,708	227,884
Investments and other assets		
Investment securities	1,764,280	2,035,634
Other	422,891	372,581
Total investments and other assets	2,187,172	2,408,215
Total non-current assets	3,205,586	3,317,255
Total assets	9,885,194	10,541,071

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	667,255	676,649
Accounts payable - other	406,093	466,245
Income taxes payable	354,177	366,336
Provision for bonuses	437,461	178,755
Other	350,403	318,654
Total current liabilities	2,215,390	2,006,643
Non-current liabilities		
Retirement benefit liability	583,368	607,866
Other	11,480	31,450
Total non-current liabilities	594,848	639,316
Total liabilities	2,810,238	2,645,959
Net assets		
Shareholders' equity		
Share capital	575,681	575,681
Capital surplus	280,681	281,082
Retained earnings	5,769,324	6,359,994
Treasury shares	(412,720)	(401,381)
Total shareholders' equity	6,212,966	6,815,376
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	687,082	872,905
Total accumulated other comprehensive income	687,082	872,905
Share acquisition rights	174,905	206,830
Total net assets	7,074,955	7,895,112
Total liabilities and net assets	9,885,194	10,541,071

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statement of Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	11,533,752	12,828,594
Cost of sales	8,232,553	8,934,753
Gross profit	3,301,199	3,893,840
Selling, general and administrative expenses	1,926,969	2,098,578
Operating income	1,374,229	1,795,262
Non-operating income		
Interest income	19	225
Commission for insurance office work	570	535
Dividend income	20,573	31,009
Subsidy income	7,631	10,776
Foreign exchange gains	-	509
Miscellaneous income	1,897	2,210
Total non-operating income	30,691	45,266
Non-operating expenses		
Commission expenses	1,224	-
Commitment fees	1,049	1,048
Foreign exchange losses	608	-
Miscellaneous losses	57	49
Total non-operating expenses	2,939	1,098
Ordinary income	1,401,981	1,839,430
Extraordinary income		
Gain on sale of investment securities	7,910	-
Total extraordinary income	7,910	-
Extraordinary losses		
Loss on retirement of non-current assets	2,879	0
Total extraordinary losses	2,879	0
Income before income taxes	1,407,012	1,839,430
Income taxes	482,627	628,730
Net income	924,385	1,210,699
Net income attributable to non-controlling interests	-	-
Net income attributable to owners of parent	924,385	1,210,699

Quarterly Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net income	924,385	1,210,699
Other comprehensive income		
Valuation difference on available-for-sale securities	236,824	185,823
Total other comprehensive income	236,824	185,823
Comprehensive income	1,161,210	1,396,523
(Breakdown)		
Comprehensive income attributable to owners of parent	1,161,210	1,396,523
Comprehensive income attributable to non-controlling interests	-	-