

# Third Quarter Financial Results for the Fiscal Year Ending March 2026

**HIRAKAWA HEWTECH CORP.**

<https://www.hewtech.co.jp>

[Securities Code : 5 8 2 1]

- 1.** Summary of third quarter financial results  
for the fiscal year ending March 2026
- 2.** Forecast for the Fiscal Year Ending March 2026

# **Summary of Q3 Financial Results for FY2026/3**

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# FY2026/3 Q3 Cumulative Financial Results Summary



【Unit: Millions of yen】

|   | FY2024/3 Q3 Results | FY2025/3 Q3 Results | FY2026/3 Q3 Results | YoY changes |
|---|---------------------|---------------------|---------------------|-------------|
| Net sales                               | 22,347              | 23,470              | <b>28,545</b>       | +21.6%      |
| Operating profit                        | 1,327               | 1,632               | <b>3,497</b>        | +114.2%     |
| (Profit margin)                         | 5.9%                | 7.0%                | <b>12.3%</b>        | -           |
| Ordinary Profit                         | 1,630               | 2,179               | <b>3,635</b>        | +66.8%      |
| (Profit margin)                         | 7.3%                | 9.3%                | <b>12.7%</b>        | -           |
| Profit attributable to owners of parent | 830                 | 1,589               | <b>2,935</b>        | +84.8%      |

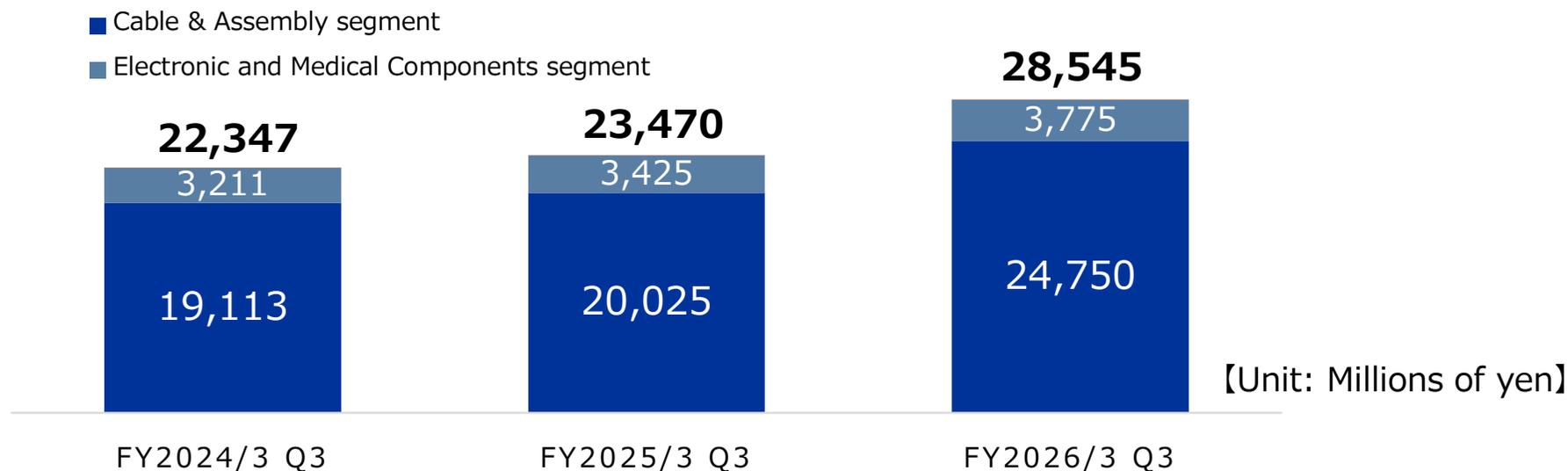
# Cumulative Sales for Q3 of FY2026/3

## Cable & Assembly segment

Sales of cables for automotive, energy industry, medical, and amusement applications, and cables for semiconductor testing equipment increased year on year. Sales of cables for industrial equipment (excluding Yoshinogawa Electric Wire) increased slightly. Sales of other cables decreased slightly.

## Electronic and Medical Components segment

Electronic equipment: Significant increase compared to the previous period. Medical parts: Decrease.



**Operating profit : 3,497 million yen** (Increased by 114.2% compared with the same period last year)

# FY2026/3 Q3 Cumulative Segment Sales: Cable & Assembly



## Automotive Cables:

New mass-produced products driving steady growth

## Energy Industry Cables:

Strong performance due to robust demand in the North American market

## Medical Cables:

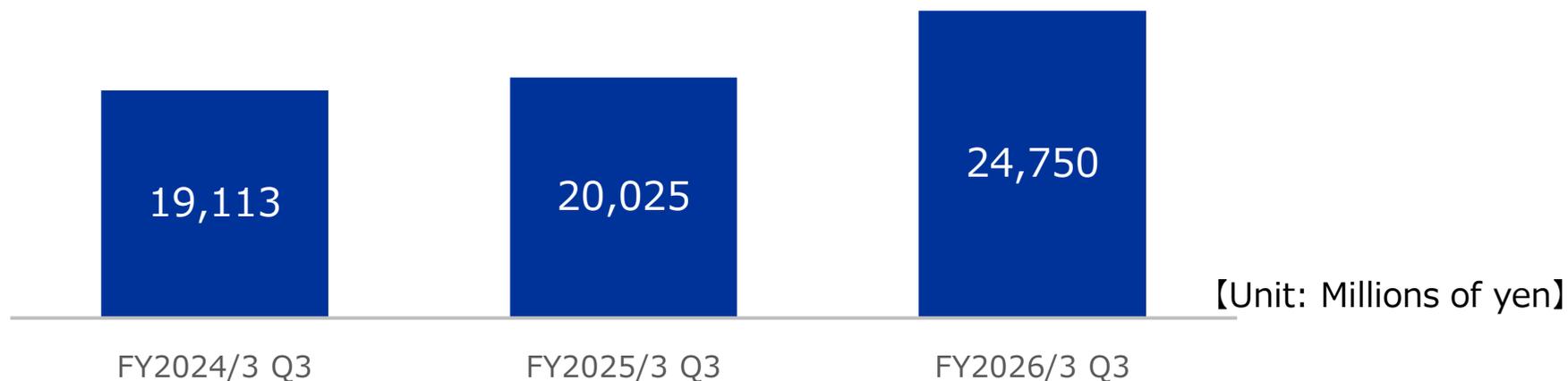
Increased due to new product launches

## Semiconductor cables:

Increasing demand for cables for semiconductor inspection equipment

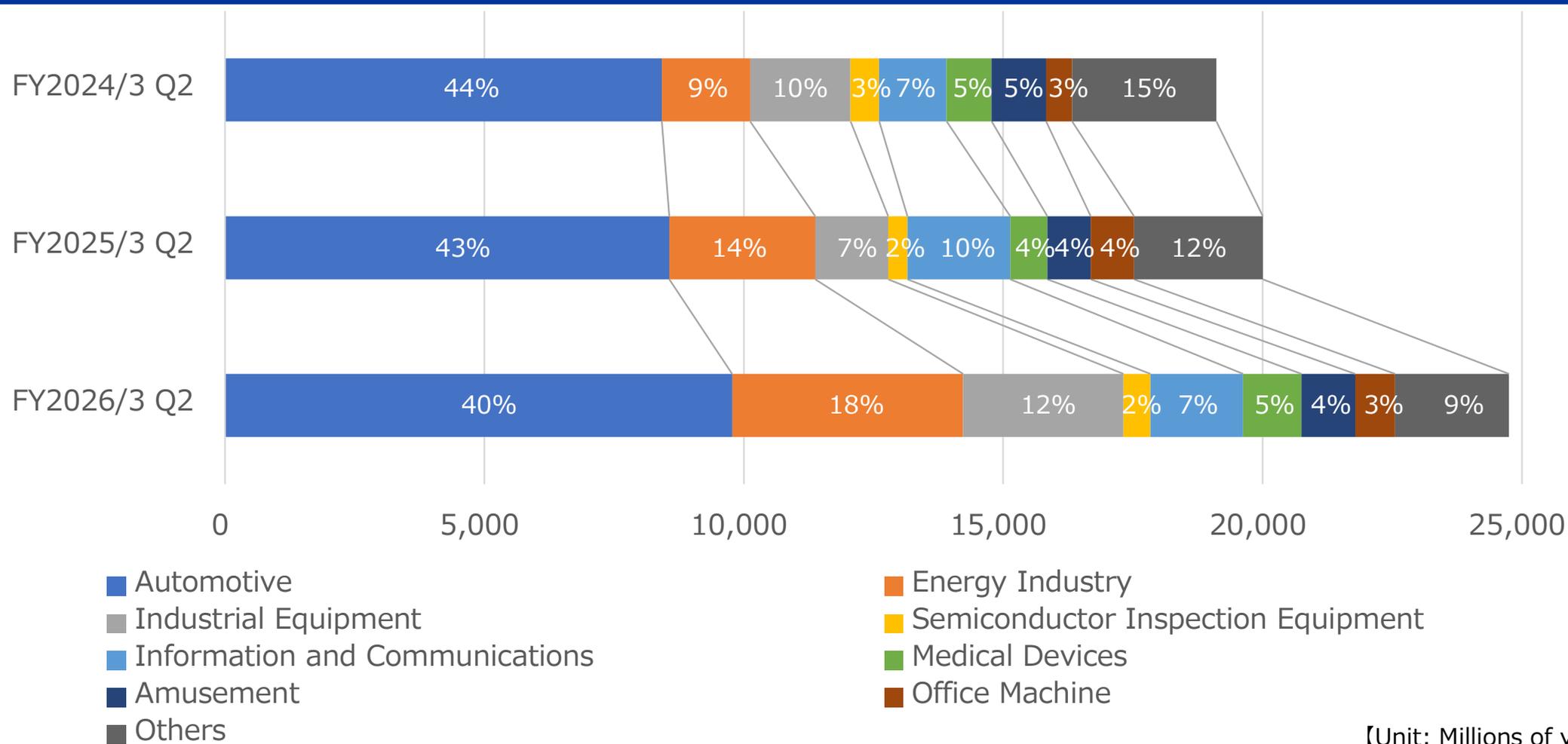
## Industrial Equipment Cables:

Increased due to partial recovery in the FA field, Yoshinogawa Electric Wire was consolidated in July



**Segment profit : 3,475 million yen** (Increased by 117.9% compared with the same period last year)

# FY2026/3 Q3 Cumulative Sales by Market: Cable & Assembly



# FY2026/3 Q3 Cumulative Segment Sales: Electronic and Medical Components



## Electronic Equipment:

Sales increased due to favorable performance in network equipment and specialty products, as well as a large OEM project in the first half of the year.

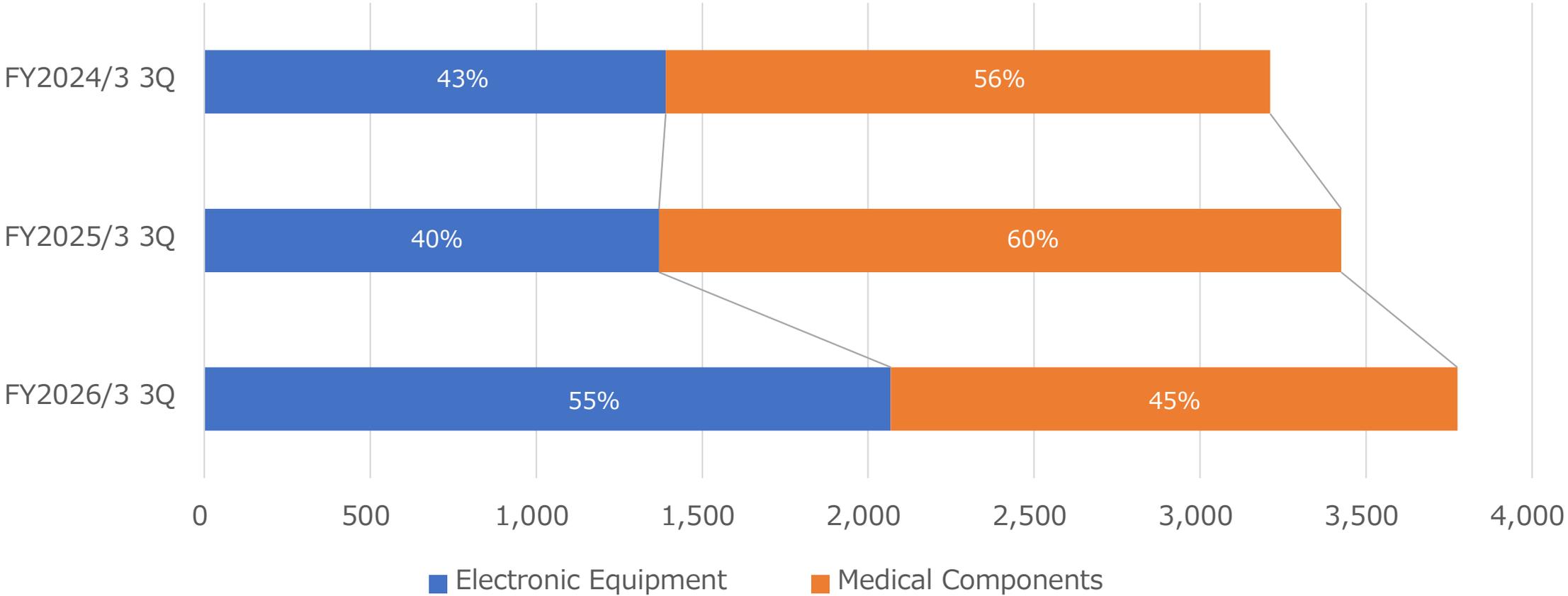
## Medical Components:

Sales of medical specialty tubing decreased due to inventory adjustments by customers.



**Segment profit : 712 million yen** (Increased 3.9% by compared with the same period last year) 7

# FY2026/3 Q3 Cumulative Sales by Market: Electronic and Medical Components

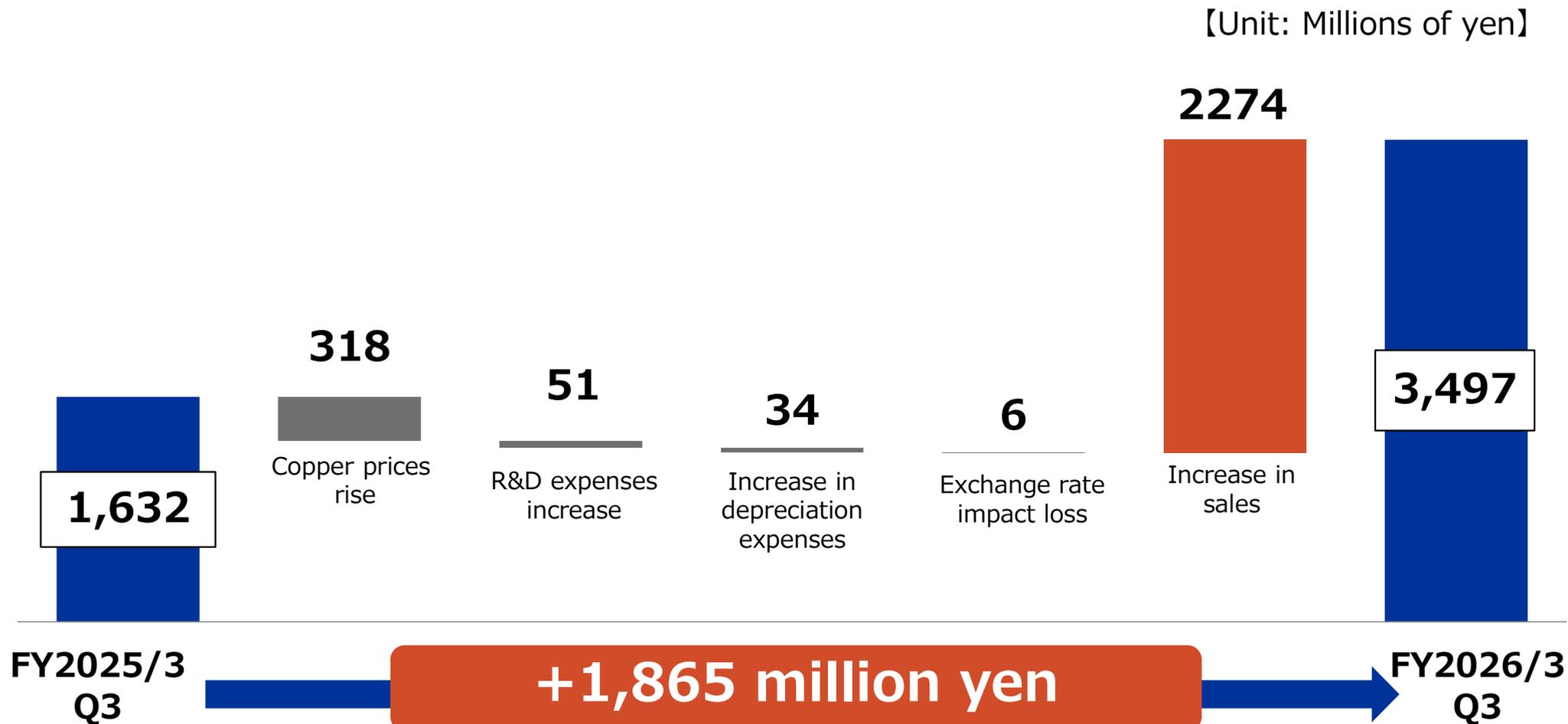


【Unit: Millions of yen】 8

# Analysis of Operating Profit Change Factors: FY2025/3 Q3 to FY2026/3 Q3



[Unit: Millions of yen]



# **Forecast for FY2026/3**

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# FY2026/3 Business Outlook



Actual Exchange  
Rate: ¥152/USD

Assumed Exchange  
Rate: ¥150/USD

Assumed Exchange  
Rate: ¥147/USD

【Unit: Millions of yen】

|  | <b>FY2025/3<br/>Results</b> | <b>FY2026/3<br/>Initial Forecast</b> | <b>FY2026/3<br/>Revised Forecast</b> | <b>YoY changes</b> |
|--|-----------------------------|--------------------------------------|--------------------------------------|--------------------|
| Net sales                                  | 30,802                      | 35,000                               | 36,500                               | +18.5%             |
| Operating profit                           | 2,267                       | 3,000                                | 4,000                                | +76.4%             |
| (Profit margin)                            | 7.4%                        | 8.6%                                 | 11.0%                                | -                  |
| Ordinary profit                            | 2,557                       | 3,100                                | 4,000                                | +56.4%             |
| (Profit margin)                            | 8.3%                        | 8.9%                                 | 11.0%                                | -                  |
| Profit attributable to<br>owners of parent | 2,026                       | 2,300                                | 3,300                                | +62.9%             |
| EPS (yen)                                  | 137                         | 155                                  | 222                                  | -                  |
| BPS (yen)                                  | 2,625                       | 2,735                                | 2,798                                | -                  |
| ROE  | 5.3%                        | 5.8%                                 | 8.2%                                 | -                  |



# Sales forecast by Segment for FY2026/3

## ● Cable & Assembly segment

**Automotive Cables** : Increase due to new mass-produced products.

**Energy Industry Cables** : Strong demand in the North American market. Progressing favorably.

**Information and Communication Cables** : Strong demand for servers and storage. **Semiconductor Inspection Equipment Cables**: Recovery expected in the second half.

**Industrial Equipment Cables** : Showing a recovery trend; Yoshinogawa Electric Wire Co., Ltd. will be consolidated from July.

## ● Electronic and Medical Components segment

**Electronic Equipment** : Sales of network equipment increased due to large-scale OEM projects, and sales of specialty products, including those for marine applications, also remained strong.

**Medical components** : Decreased compared to the previous fiscal year due to the impact of customer inventory adjustments

■ Cable & Assembly segment



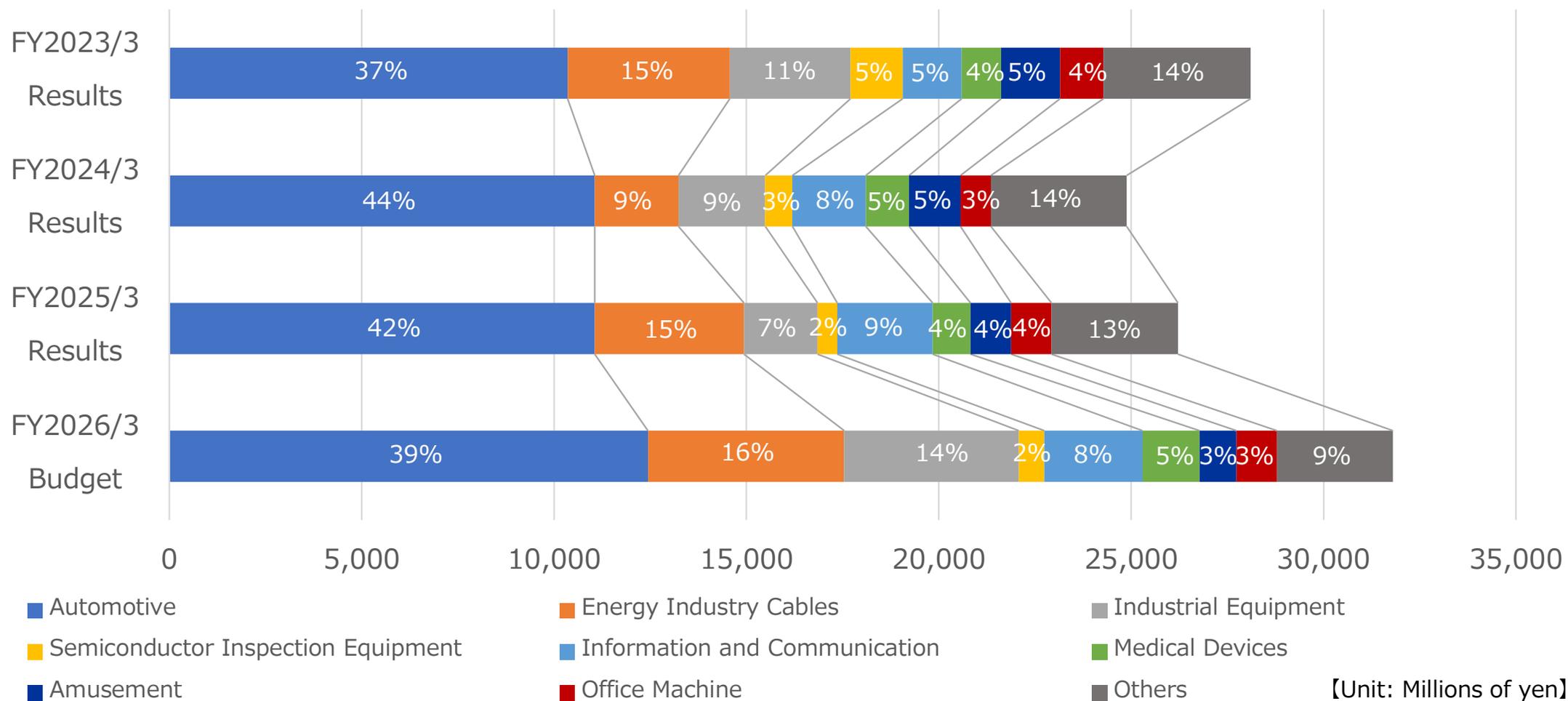
※Segment sales exclude internal sales

Actual Exchange Rate: ¥152/USD

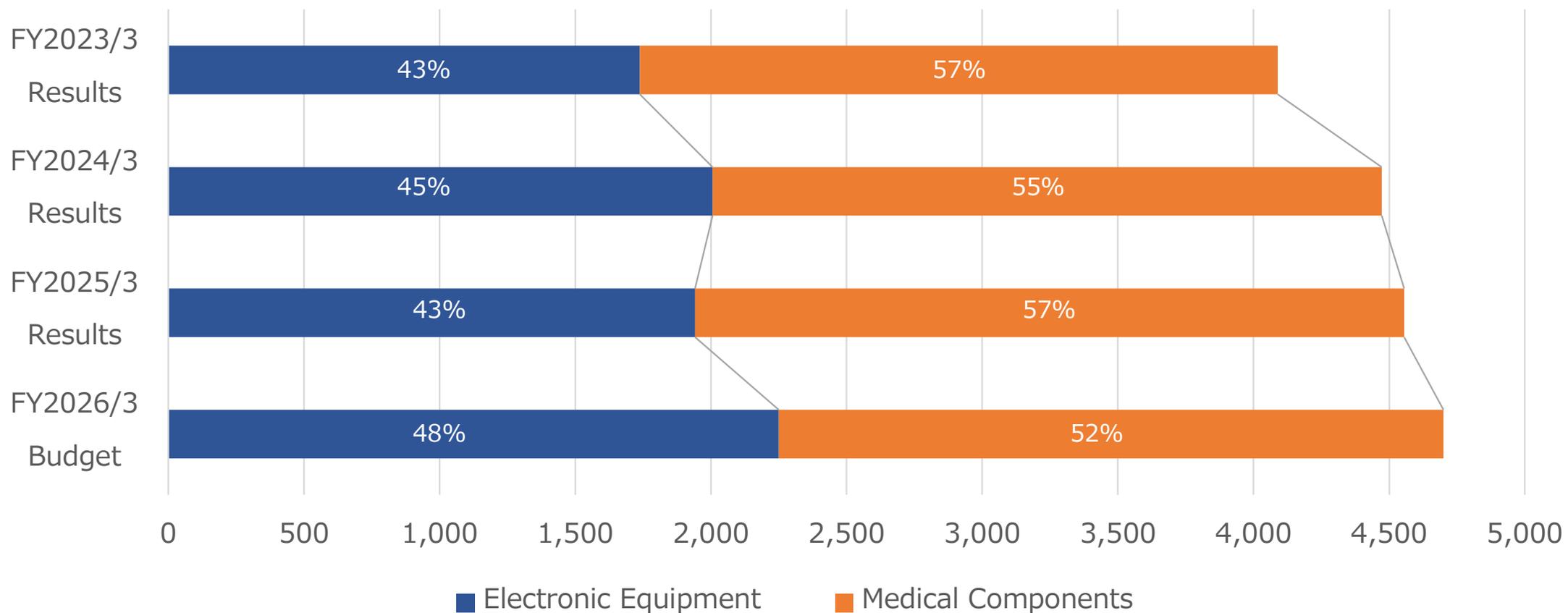
Assumed Exchange Rate: ¥147/USD [Unit: Millions of yen]

|   | FY2025/3 Results | FY2026/3 Full year (Forecast) | YoY Changes |
|---|------------------|-------------------------------|-------------|
| Net sales                                       | 30,802           | 36,500                        | +18.5%      |
| Cable & Assembly Sales                          | 26,214           | 31,800                        | +21.3%      |
| Electronic and Medical Components + Other Sales | 4,587            | 4,700                         | +2.5%       |

# Sales Forecast by Market for FY2026/3 (Cable & Assembly)



# Sales Forecast by Market for FY2026/3 (Electronic and Medical Components)



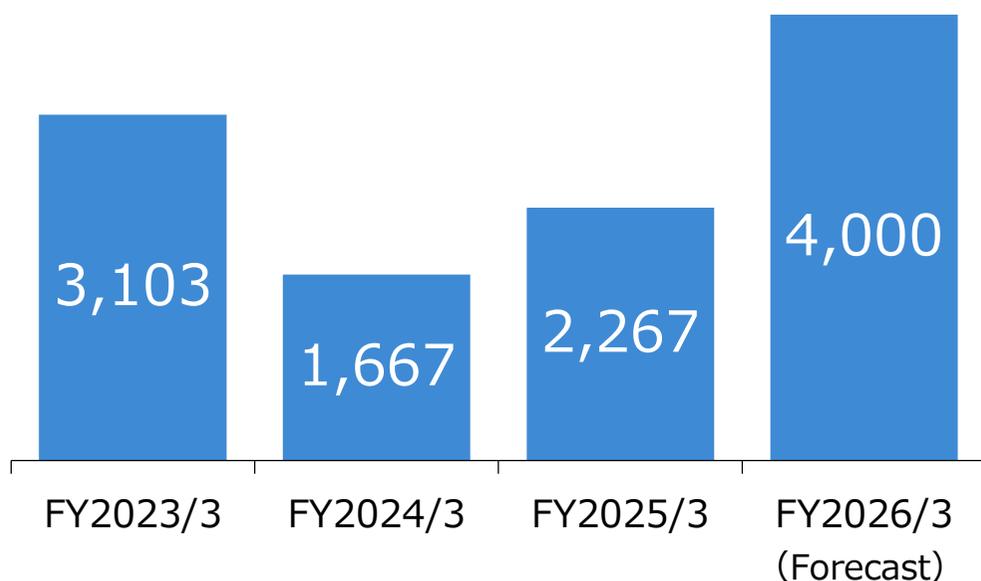
【Unit: Millions of yen】

# Forecast of Changes in Operating Profit and Ordinary Profit for FY2026/3



## ● Operating Profit and Ordinary Profit Forecast

(Assumed exchange rate (full year): ¥147/USD、 Assumed copper price(full year): \$9,800/t)

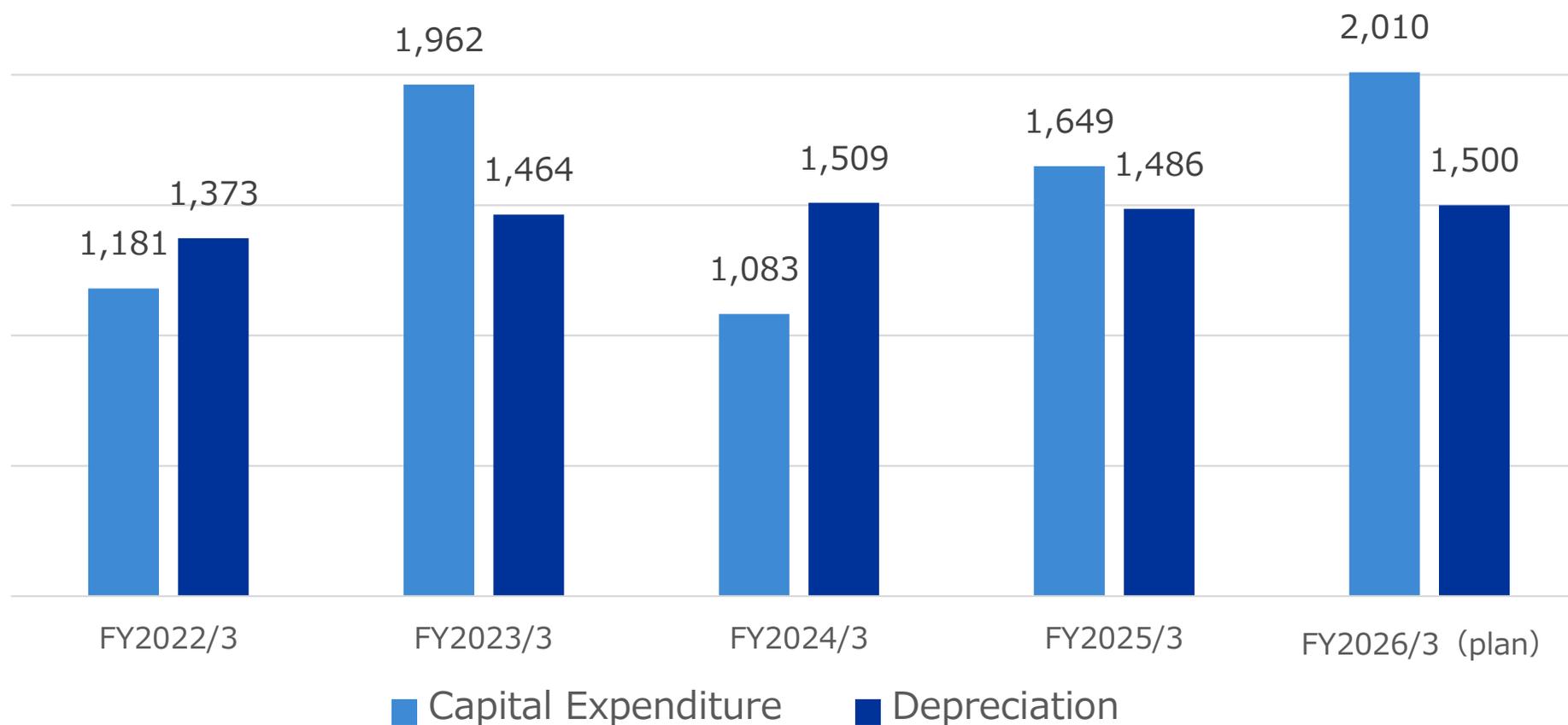


|                  | Actual Exchange Rate: ¥152/USD | Assumed Exchange Rate: ¥147/USD | [Unit: Millions of yen] |
|------------------|--------------------------------|---------------------------------|-------------------------|
|                  | FY2025/3 Results               | FY2026/3 Full Year (Forecast)   | YoY changes             |
| Operating profit | 2,267                          | 4,000                           | +76.4%                  |
| Ordinary profit  | 2,557                          | 4,000                           | +56.4%                  |

# Capital Expenditure and Depreciation



【Unit: Millions of yen】



# Dividends



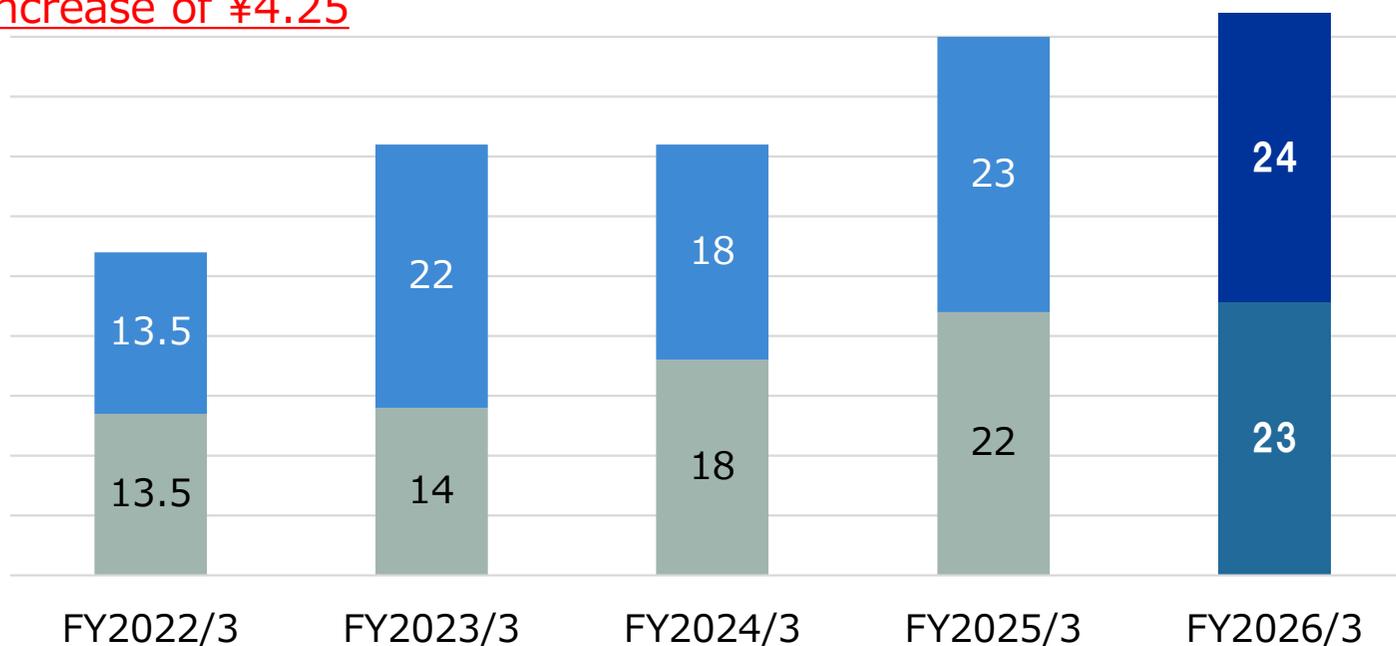
For shareholders who received the free share allocation:

FY2026/3: Dividend increase of ¥2 + free allocation equivalent to ¥2.25

【Unit: yen】

= effective dividend increase of ¥4.25

- Fiscal Year-End (Forecast)
- 2nd Quarter-End (Forecast)
- Fiscal Year-End
- 2nd Quarter-End



| Dividend payout ratio (Consolidated) | FY2022/3 | FY2023/3 | FY2024/3 | FY2025/3 | FY2026/3 |
|--------------------------------------|----------|----------|----------|----------|----------|
|                                      | 25.2%    | 17.1%    | 35.0%    | 32.8%    | 21.1%    |



Translation

**Note:** This document is an excerpted translation of the original Japanese document and is provided for reference purposes only. If there is any discrepancy between this translation and the Japanese original, the Japanese text shall prevail.