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February 3, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: FUJI MEDIA HOLDINGS, INC.

Listing: Tokyo Stock Exchange

Securities code: 4676

URL: <https://www.fujimediahd.co.jp/en/>

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President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	392,405	(5.1)	(4,846)	-	(286)	-	24,469	1.6
December 31, 2024	413,288	0.8	27,170	15.1	33,862	19.3	24,083	25.1

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ (516) million [-%]
For the nine months ended December 31, 2024: ¥ 42,551 million [41.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	118.08	-
December 31, 2024	114.03	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	1,463,255	812,776	54.6
March 31, 2025	1,440,296	830,023	56.8

Reference: Equity

As of December 31, 2025: ¥ 798,293 million

As of March 31, 2025: ¥ 818,166 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2026	-	25.00	-		
Fiscal year ending March 31, 2026 (Forecast)				100.00	125.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	552,700	0.4	(7,200)	-	(2,300)	-	22,500	-	108.86

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	234,194,500 shares
As of March 31, 2025	234,194,500 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	29,182,862 shares
As of March 31, 2025	26,738,332 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	207,232,697 shares
Nine months ended December 31, 2024	211,210,687 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.

Consolidated Financial Statements and Primary Notes
Consolidated Balance Sheets

(Millions of yen)

	March 31, 2025	December 31, 2025
Assets		
Current assets		
Cash and deposits	84,297	96,713
Notes and accounts receivable - trade, and contract assets	70,388	91,583
Securities	113,991	71,857
Inventories	82,864	97,502
Other	48,030	55,590
Allowance for doubtful accounts	(979)	(1,075)
Total current assets	398,592	412,172
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	174,990	176,211
Land	344,469	375,863
Other, net	31,009	39,733
Total property, plant and equipment	550,469	591,808
Intangible assets		
Goodwill	1,600	1,358
Other	22,107	22,414
Total intangible assets	23,708	23,772
Investments and other assets		
Investment securities	414,896	383,190
Other	54,045	53,664
Allowance for doubtful accounts	(1,415)	(1,352)
Total investments and other assets	467,526	435,501
Total non-current assets	1,041,704	1,051,082
Total assets	1,440,296	1,463,255

(Millions of yen)

	March 31, 2025	December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	42,349	43,027
Electronically recorded obligations - operating	4,505	7,493
Short-term borrowings	69,204	52,762
Income taxes payable	7,496	16,095
Provision for bonuses for directors (and other officers)	555	276
Other	62,827	58,785
Total current liabilities	186,939	178,441
Non-current liabilities		
Bonds payable	20,000	22,000
Long-term borrowings	261,690	321,082
Provision for retirement benefits for directors (and other officers)	2,356	1,621
Retirement benefit liability	14,127	13,621
Other	125,158	113,712
Total non-current liabilities	423,333	472,038
Total liabilities	610,273	650,479
Net assets		
Shareholders' equity		
Share capital	146,200	146,200
Capital surplus	173,814	173,912
Retained earnings	396,115	410,124
Treasury shares	(39,055)	(47,709)
Total shareholders' equity	677,075	682,528
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	116,672	93,541
Deferred gains or losses on hedges	(0)	464
Revaluation reserve for land	1,233	1,233
Foreign currency translation adjustment	10,309	7,893
Remeasurements of defined benefit plans	12,875	12,632
Total accumulated other comprehensive income	141,091	115,764
Non-controlling interests	11,857	14,482
Total net assets	830,023	812,776
Total liabilities and net assets	1,440,296	1,463,255

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statement of Income

Nine months ended December 31

(Millions of yen)

	2024	2025
Net sales	413,288	392,405
Cost of sales	293,610	317,355
Gross profit	119,677	75,050
Selling, general and administrative expenses	92,507	79,896
Operating profit (loss)	27,170	(4,846)
Non-operating income		
Dividend income	4,169	4,061
Share of profit of entities accounted for using equity method	2,665	1,683
Other	2,147	2,009
Total non-operating income	8,982	7,754
Non-operating expenses		
Interest expenses	1,923	2,462
Other	368	732
Total non-operating expenses	2,291	3,195
Ordinary profit (loss)	33,862	(286)
Extraordinary income		
Gain on sale of investment securities	23	49,891
Gain on share exchange of affiliated companies	235	-
Gain on liquidation of subsidiaries and associates	122	-
Other	7	303
Total extraordinary income	388	50,194
Extraordinary losses		
Loss on building reconstruction	-	1,864
Other	812	779
Total extraordinary losses	812	2,644
Profit before income taxes	33,438	47,263
Income taxes - current	7,832	20,953
Income taxes - deferred	1,170	1,336
Total income taxes	9,002	22,289
Profit	24,435	24,973
Profit attributable to non-controlling interests	352	503
Profit attributable to owners of parent	24,083	24,469

Consolidated Statement of Comprehensive Income
 Nine months ended December 31

(Millions of yen)

	2024	2025
Profit	24,435	24,973
Other comprehensive income		
Valuation difference on available-for-sale securities	19,423	(24,467)
Foreign currency translation adjustment	52	(2,360)
Remeasurements of defined benefit plans, net of tax	(463)	(230)
Share of other comprehensive income of entities accounted for using equity method	(897)	1,568
Total other comprehensive income	18,115	(25,489)
Comprehensive income	42,551	(516)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	42,265	(1,368)
Comprehensive income attributable to non-controlling interests	285	852