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December 26, 2025

Consolidated Financial Results for the Six Months Ended November 30, 2025 (Under Japanese GAAP)

Company name: Weathernews Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4825
 URL: <https://global.weathernews.com/>
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 Scheduled date to file semi-annual securities report: January 9, 2026
 Scheduled date to commence dividend payments: January 26, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended November 30, 2025 (from June 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2025	12,133	4.5	2,268	35.3	2,324	43.3	1,638	44.4
November 30, 2024	11,609	4.1	1,676	32.8	1,622	26.3	1,134	11.4

Note: Comprehensive income For the six months ended November 30, 2025: ¥1,734 million [61.8%]
 For the six months ended November 30, 2024: ¥1,072 million [(4.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
November 30, 2025	73.86	73.80
November 30, 2024	51.30	51.17

Note: Weathernews Inc. (the “Company”) conducted a stock split on December 1, 2024, whereby one common share was split into two shares. Basic earnings per share and diluted earnings per share have been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
November 30, 2025	26,061	22,661	86.9
May 31, 2025	25,757	21,545	83.5

Reference: Equity
 As of November 30, 2025: ¥22,638 million
 As of May 31, 2025: ¥21,503 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	—	70.00	—	35.00	—
Fiscal year ending May 31, 2026	—	45.00			
Fiscal year ending May 31, 2026 (Forecast)			—	22.50	—

Notes: 1. Revisions to the forecast of cash dividends most recently announced: Yes

- The Company conducted a stock split on December 1, 2024, whereby one common share was split into two shares. The figure stated for the second quarter-end dividend for the fiscal year ended May 31, 2025 is the actual amount of dividends paid before the stock split, and the figure stated for the fiscal year-end dividend for the fiscal year ended May 31, 2025 is the amount after the stock split. For the total annual dividends per share, “—” is shown because the stock split makes it impossible to calculate a simple total of the dividend amounts. Based on the basis of shares existing before the stock split, the fiscal year-end dividend for the fiscal year ended May 31, 2025 would be 70 yen and the total annual dividends per share would be 140 yen.
- The Company resolved, at a meeting of its Board of Directors held on December 26, 2025, to conduct a stock split whereby one common share was split into two shares with an effective date of March 1, 2026. Therefore, the forecast of the fiscal year-end dividend per share for the fiscal year ending May 31, 2026 shows the amount that takes into account the effect of the stock split, and “—” is shown for the total annual dividends per share. The forecast of the fiscal year-end dividend for the fiscal year ending May 31, 2026 without taking into account the stock split would be 45.00 yen and the total annual dividends per share would be 90.00 yen.
- The Company resolved, at a meeting of its Board of Directors held on December 26, 2025, a policy of paying a 40th-anniversary commemorative dividend as part of the fiscal year-end dividend for the fiscal year ending May 31, 2026. While the Company plans to distribute a combined ordinary and commemorative dividend with a target consolidated payout ratio of 100%, the forecast amount for the commemorative dividend for the fiscal year ending May 31, 2026 has not yet been determined. Based on calculations considering the consolidated earnings forecasts, the commemorative dividend is estimated to be around 60 to 70 yen (equivalent to 30 to 35 yen after the split).

3. Consolidated earnings forecasts for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2026	25,000	6.4	5,000	10.7	5,000	11.9	3,500	12.4	78.94

Notes: 1. Revisions to the consolidated earnings forecasts most recently announced: None

- The basic earnings per share for the fiscal year ending May 31, 2026, shows the amount that takes into account the stock split stated in “Notes” of “2. Cash dividends.” The basic earnings per share for the fiscal year ending May 31, 2026 without taking into account the stock split would be 157.88 yen.

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	23,688,000 shares
As of May 31, 2025	23,688,000 shares

- (ii) Number of treasury shares at the end of the period

As of November 30, 2025	1,481,055 shares
As of May 31, 2025	1,529,152 shares

- (iii) Average number of shares outstanding during the period

Six months ended November 30, 2025	22,179,198 shares
Six months ended November 30, 2024	22,109,727 shares

Note: The Company conducted a stock split on December 1, 2024, whereby one common share was split into two shares. Average number of shares outstanding during the period has been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
Cautions on forward-looking statements, etc.

Forward-looking statements in this material, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed reasonable. The Company makes no promise regarding achievement of any content in the forward-looking statements. Moreover, actual results may differ significantly due to various factors.

Method of accessing supplementary material on financial results and contents of financial results briefing

The Company plans to hold an online briefing for institutional investors and analysts on Friday, December 26, 2025. The materials on financial results to be used on the day and the video of the briefing will be posted on the Company's website promptly after the briefing. Please note that the online briefing and the video to be posted later will be provided in Japanese only.

Semi-annual Consolidated Financial Statements

(1) Semi-annual consolidated balance sheet

(Thousands of yen)

	As of May 31, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	16,979,356	17,318,886
Notes receivable - trade	57,752	–
Accounts receivable - trade	3,282,286	3,479,743
Contract assets	1,169,647	856,889
Work in process	48,001	29,346
Supplies	244,063	261,311
Other	611,068	771,081
Allowance for doubtful accounts	(19,644)	(25,702)
Total current assets	22,372,531	22,691,555
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	883,639	813,583
Tools, furniture and fixtures, net	341,162	314,433
Land	413,062	413,062
Construction in progress	20,039	19,883
Other, net	162,750	143,772
Total property, plant and equipment	1,820,654	1,704,734
Intangible assets		
Software	217,778	161,801
Software in progress	3,612	3,000
Other	5,499	4,693
Total intangible assets	226,890	169,495
Investments and other assets		
Investment securities	190,368	291,558
Deferred tax assets	828,116	733,835
Other	325,550	476,286
Allowance for doubtful accounts	(6,350)	(6,335)
Total investments and other assets	1,337,684	1,495,345
Total non-current assets	3,385,229	3,369,575
Total assets	25,757,761	26,061,130

(Thousands of yen)

	As of May 31, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	128,604	74,637
Accounts payable - other	487,871	346,234
Income taxes payable	950,321	667,277
Contract liabilities	667,617	432,204
Provision for loss on litigation	38,589	41,539
Other	1,297,263	1,214,251
Total current liabilities	3,570,268	2,776,144
Non-current liabilities		
Asset retirement obligations	512,540	511,436
Other	129,367	111,763
Total non-current liabilities	641,908	623,199
Total liabilities	4,212,176	3,399,344
Net assets		
Shareholders' equity		
Share capital	1,706,500	1,706,500
Capital surplus	1,685,673	1,837,605
Retained earnings	18,615,607	19,478,372
Treasury shares	(819,518)	(793,487)
Total shareholders' equity	21,188,262	22,228,991
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28,009	95,023
Foreign currency translation adjustment	287,027	314,647
Total accumulated other comprehensive income	315,037	409,671
Share acquisition rights	30,202	9,417
Non-controlling interests	12,082	13,706
Total net assets	21,545,584	22,661,786
Total liabilities and net assets	25,757,761	26,061,130

(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended November 30, 2024	Six months ended November 30, 2025
Net sales	11,609,356	12,133,355
Cost of sales	6,164,551	6,465,330
Gross profit	5,444,804	5,668,025
Selling, general and administrative expenses	3,768,086	3,399,126
Operating profit	1,676,718	2,268,898
Non-operating income		
Interest income	1,330	10,056
Dividend income	500	500
Foreign exchange gains	–	41,370
Subsidy income	25,533	1,116
Gain on forfeiture of unclaimed dividends	823	875
Other	2,796	4,430
Total non-operating income	30,983	58,349
Non-operating expenses		
Commitment line expenses	4,853	3,150
Foreign exchange losses	76,761	–
Other	3,709	21
Total non-operating expenses	85,325	3,171
Ordinary profit	1,622,376	2,324,075
Profit before income taxes	1,622,376	2,324,075
Income taxes - current	464,755	620,799
Income taxes - deferred	22,515	63,966
Total income taxes	487,270	684,766
Profit	1,135,106	1,639,309
Profit attributable to non-controlling interests	708	984
Profit attributable to owners of parent	1,134,397	1,638,324

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended November 30, 2024	Six months ended November 30, 2025
Profit	1,135,106	1,639,309
Other comprehensive income		
Valuation difference on available-for-sale securities	(3,646)	67,014
Foreign currency translation adjustment	(59,234)	28,259
Total other comprehensive income	(62,881)	95,273
Comprehensive income	1,072,225	1,734,582
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,071,064	1,732,958
Comprehensive income attributable to non-controlling interests	1,160	1,623