

December 24, 2025

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Shinichiro Funabiki, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

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[Change in Disclosed Matters]
Notice Regarding the Establishment of a Sub-subsidiary by a Consolidated
Subsidiary

MS&AD Insurance Group Holdings, Inc. (the “Company”) hereby announces that the following change has been made to the scheduled date as announced in “Notice Regarding the Establishment of a Sub-subsidiary by a Consolidated Subsidiary” dated November 19, 2025.

1.Reason for the Change

More time was required to complete a series of related procedures.

2.Description of the Change

- 6. Date of establishment under 3. Overview of the New Company

Prior to Change	After Change
November 30, 2025 (scheduled)	December 23, 2025 (local time)

3. Impact on Financial Results

The change is expected to have no material impact on the Company’s consolidated financial results.

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