



December 18, 2025

Company name: TOKYOTOKEIBA Co., Ltd.
Name of representative: Mitsuchika Tarao, President and CEO
(Securities code: 9672; TSE Prime Market)
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Notice Concerning the Passing and Retirement of Outside Director

TOKYOTOKEIBA Co., Ltd. (the “Company”) hereby announces that Koji Sato, Outside Director (Independent Officer) passed away on December 14, 2025, and accordingly ceased to serve as a Director of the Company on the same date.

We would like to express our deep gratitude for Mr. Sato's support and contributions during his lifetime.

1. Director who retired
Outside Director (Independent Officer): Koji Sato

2. Date of retirement
December 14, 2025

3. Reason for retirement
Due to his passing

4. Other

Even after his retirement, the number of directors of the Company remains in compliance with the requirements stipulated by laws and the Articles of Incorporation.