

December 15, 2025

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended October 31, 2025 (from November 1, 2024 to October 31, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

Note: Comprehensive income	For the fiscal year ended October 31, 2025	1,536Millions of yen	[(53.7) %]
	For the fiscal year ended October 31, 2024	3,321Millions of yen	[224.4%]

Reference:Investment profit (loss) on equity method	For the fiscal year ended October 31, 2025	—Millions of yen
	For the fiscal year ended October 31, 2024	—Millions of yen

Reference:Owner's equity	As of October 31, 2025	14,196	Millions of yen
	As of October 31, 2024	13,937	Millions of yen

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
October 31, 2025	(1,102)	(2,553)	1,531	9,516
October 31, 2024	25,861	(701)	(21,560)	11,641

Note: Breakdown of year-end dividend per share for the fiscal year ended October 31, 2024:

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3. Consolidated financial forecast for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
October 31, 2026	79,281	45.3	7,729	163.3	6,843	164.6	4,540	198.4	158.44

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: 5 companies (Livenup Group Co., Ltd. and its four subsidiaries)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(3) Number of issued shares (common shares)

(i) Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

As of October 31, 2025 30,543,200 shares As of October 31, 2024 30,530,400 shares

(ii) Number of treasury stock at the end of fiscal year

As of October 31, 2025 1,887,546 shares As of October 31, 2024 1,718,233 shares

(iii) Average number of shares

Fiscal year ended October 31, 2025 28,542,700 shares Fiscal year ended October 31, 2024 28,806,009 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended October 31, 2025 (from November 1, 2024 to October 31, 2025)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended October 31, 2025	50,051	(14.6)	3,141	(44.3)	2,776	(45.1)	1,657	(49.6)
October 31, 2024	58,583	177.2	5,639	137.9	5,059	152.4	3,292	195.9

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended October 31, 2025	58.08	58.06
October 31, 2024	114.29	114.25

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of October 31, 2025	38,992	14,342	36.8	500.52
October 31, 2024	38,813	13,946	35.9	484.05

Reference: Owner's equity As of October 31, 2025 14,342 Millions of yen

As of October 31, 2024 13,946 Millions of yen

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared but are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary information at the information meeting

The Company plans to hold an online information meeting on Tuesday, December 16, 2025. Materials distributed at this event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.