

December 11, 2025

Consolidated Financial Results for the Three Months Ended October 31, 2025 (Under Japanese GAAP)

Company name: DIGITAL GRID Corporation
 Listing: Tokyo Stock Exchange Growth Section
 Securities code: 350A
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended October 31, 2025 (from August 1, 2025 to October 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
October 31, 2025	2,005	-	1,067	-	1,066	-	791	-
October 31, 2024	-	-	-	-	-	-	-	-

Note: Comprehensive income For the three months ended October 31, 2025: ¥791 million [-%]
 For the three months ended October 31, 2024: ¥- million [-%]

	Quarterly earnings per share	Diluted quarterly earnings per share
	Yen	Yen
Three months ended		
October 31, 2025	20.43	17.08
October 31, 2024	-	-

Note:

1. Consolidated quarterly financial statements were not prepared for the first quarter of the fiscal year ending July 2025. Accordingly, figures for the first quarter of FYE 2025 and the year-on-year change for the first quarter of FYE 2026 are not presented.

2. As of November 1, 2025, a stock split was conducted at a ratio of six shares for each share of common stock. Quarterly earnings per share and diluted quarterly earnings per share have been calculated on the assumption that the stock split was effective at the beginning of the current consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of			
October 31, 2025	19,169	9,068	47.3
July 31, 2025	17,817	8,277	46.5

Reference: Equity As of October 31, 2025 : JPY 9,068 million As of July 31, 2025 : JPY 8,277 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended					
July 31, 2025	-	-	-	0.00	0.00
Fiscal year ending					
July 31, 2026	-				
Fiscal year ending					
July 31, 2026 (Forecast)		0.00		0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending July 31, 2026 (from August 1, 2025 to July 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending									
July 31, 2026	6,281	2.1	2,363	(13.8)	2,128	(18.6)	1,476	(21.0)	38.11

Note:

1. Revisions to the earnings forecasts most recently announced: None
2. As of November 1, 2025, a stock split at a ratio of six shares for each share of common stock was conducted. Earnings per share in the consolidated earnings forecast for the fiscal year ending July 2026 are presented on a post-split basis.

* **Notes**

- (1) Significant changes in the scope of consolidation during this period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.6 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2025	38,743,800 shares
As of July 31, 2025	38,743,800 shares

- (ii) Number of treasury shares at the end of the period

As of October 31, 2025	- shares
As of July 31, 2025	- shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended October 31, 2025	38,743,800 shares
Three months ended October 31, 2024	- shares

Note:

1. As consolidated quarterly financial statements were not prepared for the first quarter of the fiscal year ending July 2025, the weighted average number of shares outstanding for that quarter is not presented.
2. As of November 1, 2025, a stock split at a ratio of six shares for each share of common stock was conducted. The number of shares outstanding at the end of the period and the weighted average number of shares outstanding for the previous consolidated fiscal year have been calculated on the assumption that the stock split was effective at the beginning of that fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Cautionary Statement Regarding Forward-Looking Statements)

Forward-looking statements, including earnings forecasts, contained in this material are based on information currently available and certain assumptions deemed reasonable. Actual results may differ materially due to various factors, and no assurance is given regarding the achievement of such statements.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of July 31, 2025	As of October 31, 2025
Assets		
Current assets		
Cash and deposits	4,648,319	5,645,165
Accounts receivable - and contract assets	1,367,845	2,093,536
Accrued revenue	9,766,052	9,582,432
Other	774,420	560,785
Allowance for doubtful accounts	(24,230)	(37,125)
Total current assets	16,532,406	17,844,795
Fixed assets		
Tangible fixed assets	107,426	141,220
Intangible fixed assets	40,314	41,015
Investments and other assets		
Investments and other assets	1,163,463	1,204,174
Allowance for doubtful accounts	(26,042)	(62,164)
Total investments and other assets	1,137,421	1,142,009
Total fixed assets	1,285,161	1,324,246
Total assets	17,817,568	19,169,041
Liabilities		
Current liabilities		
Accounts payable	575,059	521,641
Short-term borrowings	260,000	2,230,000
Current portion of long-term borrowings	353,560	305,982
Accounts payable - other	5,400,338	5,208,837
Income taxes payable	810,029	288,046
Provision for bonuses	249,999	67,285
Other	891,940	507,482
Total current liabilities	8,540,928	9,129,276
Non-current liabilities		
Long-term borrowings	999,400	971,040
Non-current liabilities	999,400	971,040
Total liabilities	9,540,328	10,100,316
Net assets		
Shareholders' equity		
Share capital	1,139,500	1,139,500
Capital surplus	3,683,191	3,683,191
Retained earnings	3,454,548	4,246,032
Total shareholders' equity	8,277,240	9,068,724
Total net assets	8,277,240	9,068,724
Total liabilities and net assets	17,817,568	19,169,041

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended October 31, 2025
Net sales	2,005,531
Cost of sales	364,108
Gross profit	1,641,423
Selling, general and administrative expenses	574,066
Operating profit	1,067,357
Non-operating income	
Interest income	6,085
Penalty income	6,991
Other	464
Total non-operating income	13,540
Non-operating expenses	
Interest expenses	10,758
Other	3,378
Total non-operating expenses	14,137
Ordinary profit	1,066,760
Profit before income taxes	1,066,760
Income taxes	275,275
Profit	791,484
Profit attributable to owners of parent	791,484

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months endedOctober 31, 2025
Profit	791,484
Comprehensive income	791,484
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	791,484

(Notes on segment information, etc.)

The three months of the current fiscal year (from August 1, 2025 to October 31, 2025)

Information on Net Sales and Profit or Loss by Reportable Segment, and Breakdown of Revenue

(Thousands of yen)

	Reportable segments				Adjustment amount Note.2	Quarterly Consolidated Statements of Income Note.4
	Power PF	RE PF	Other Note.1	Total		
Net Sales						
Revenues from external customers	1,108,917	197,318	24,909	1,331,145	-	1,331,145
Other revenue	671,960	2,424	-	674,385	-	674,385
Total	1,780,878	199,743	24,909	2,005,531	-	2,005,531
Revenue breakdown information						
Revenue generated from customer contracts	1,108,917	197,318	24,909	1,331,145	-	1,331,145
DGP Fee Revenue	1,061,456	145,862	-	1,207,319	-	1,207,319
Other revenue	47,460	51,456	24,909	123,826	-	123,826
Revenue generated from sources other than customer contracts Note.3	671,960	2,424	-	674,385	-	674,385
Total	1,780,878	199,743	24,909	2,005,531	-	2,005,531
Segment profit (loss)	1,234,132	119,874	(51,062)	1,302,944	(235,587)	1,067,357

Note: 1. The "Other" category includes "Battery business" and business segments that are not included in the Reporting segment.

2. The main content of the "adjustment amount" is company-wide expenses.

3. "Revenue generated from sources other than contracts with customers" mainly consists of profits and losses generated by electricity settlement with **Transmission System Operator**.

4. Segment profit or loss is adjusted to operating income in the quarterly consolidated statements of income.