

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Consolidated Financial Results for the Three Months Ended October 31, 2025 (Under IFRS)

December 12, 2025

Company name Link-U Group Inc. Stock exchange listings: Tokyo Prime  
Securities code 4446 URL <https://link-u.group/>  
Representative (Title) Representative Director Group (Name) Yuuki Matsubara  
CEO  
Inquiries (Title) Executive Officer Group CFO (Name) Hiroki Naito Tel 03(6260)9279  
Dividend payable date (as planned) —  
Supplemental material of results : Yes  
Convening briefing of results : Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended October 31, 2025 (from August 1, 2025 to October 31, 2025)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
October 31, 2025	1,089	(14.9)	(43)	—	(44)	—	(45)	—	(38)	—	(45)	—
October 31, 2024	1,280	46.4	127	0.6	125	(1.7)	67	(18.9)	24	(69.9)	67	(23.1)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
October 31, 2025	(2.73)	—
October 31, 2024	1.73	1.72

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
October 31, 2025	5,629	2,583	2,550	45.3
July 31, 2025	5,720	2,629	2,589	45.3

### 2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2025	—	0.00	—	0.00	0.00
Fiscal year ending July 31, 2026	—				
Fiscal year ending July 31, 2026 (Forecast)		0.00	—	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced : None

3. Consolidated financial forecast for the fiscal year ending July 31, 2026 (from August 1, 2025 to July 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending July 31, 2026	6,000	24.1	600	72.3	579	75.3	308	98.7	21.73

Note:Revisions to the earnings forecasts most recently announced : None

\* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: 1 company (Company name) Link-U Products Inc.

Excluded: — companies (Company name)—

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(3) Number of issued shares (ordinary shares)

(i) Number of issued and outstanding shares at the period end (including treasury stock)

As of October 31, 2025	14,172,900	shares
As of July 31, 2025	14,172,900	shares

(ii) Number of treasury stock at the period end

As of October 31, 2025	68	shares
As of July 31, 2025	68	shares

(iii) Average number of shares (quarterly period-YTD)

As of October 31, 2025	14,172,832	shares
As of July 31, 2025	14,172,832	shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

\* Proper use of earnings forecasts, and other special matters

Regarding forward-looking statements

Forward-looking statements, such as performance forecasts, contained in this material are based on information currently available to the company and certain assumptions deemed reasonable, and are not intended to guarantee their achievement.

Actual results may differ significantly due to various factors.

# Consolidated Financial Statements

## (1) Consolidated Statements of Financial Position

(Thousands of yen)

	As of July 31, 2025	As of October 31, 2025
Assets		
Current assets		
Cash and cash equivalents	1,654,662	1,617,173
Trade and other receivables	1,128,533	1,014,369
Other current assets	478,406	337,380
Total current assets	3,261,601	2,968,923
Non-current assets		
Property, plant and equipment	198,378	223,946
Right-of-use assets	334,477	293,685
Goodwill	1,107,417	1,107,417
Intangible assets	255,143	276,775
Investments accounted for using equity method	45,076	73,533
Long-term loans receivable	—	136,157
Other financial assets	432,144	432,257
Deferred tax assets	85,492	115,326
Other non-current assets	1,146	1,792
Total non-current assets	2,459,276	2,660,891
Total assets	5,720,877	5,629,815

(Thousands of yen)

	As of July 31, 2025	As of October 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	879,144	929,103
Borrowings	839,607	452,940
Lease liabilities	145,658	144,126
Income taxes payable	9,939	29,659
Other current liabilities	170,244	157,049
Total current liabilities	2,044,593	1,712,879
Non-current liabilities		
Borrowings	815,204	1,139,886
Provisions	54,685	54,691
Lease liabilities	176,975	138,540
Total non-current liabilities	1,046,865	1,333,118
Total liabilities	3,091,459	3,045,997
Equity		
Share capital	477,140	477,140
Capital surplus	207,109	207,109
Retained earnings	1,765,380	1,726,747
Treasury shares	(135)	(135)
Other components of equity	139,785	139,822
Total equity attributable to owners of parent	2,589,279	2,550,684
Non-controlling interests	40,138	33,132
Total equity	2,629,418	2,583,817
Total liabilities and equity	5,720,877	5,629,815

(2) Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income  
(Consolidated Statements of Profit or Loss)

(Thousands of yen)

	Three months ended October 31, 2024	Three months ended October 31, 2025
Revenue	1,280,416	1,089,359
Cost of sales	676,750	587,451
Gross profit	603,666	501,908
Selling, general and administrative expenses	499,760	557,274
Other income	4,978	1,235
Other expenses	620	1,310
Share of profit (loss) of investments accounted for using equity method	19,666	11,698
Operating profit (loss)	127,930	(43,742)
Finance income	276	5,437
Finance costs	2,780	5,773
Profit (loss) before tax	125,425	(44,077)
Income tax expense	57,974	1,598
Profit (loss)	67,450	(45,676)
Profit attributable to		
Owners of parent	24,515	(38,633)
Non-controlling interests	42,935	(7,043)
Profit (loss)	67,450	(45,676)
Earnings (loss) per share		
Basic earnings (loss) per share	1.73	(2.73)
Diluted earnings (loss) per share	1.72	—

## (Condensed Quarterly Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Three months ended October 31, 2024	Three months ended October 31, 2025
Profit (loss)	67,450	(45,676)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	18	75
Total of items that will not be reclassified to profit or loss	18	75
Items that may be reclassified to profit or loss		
Share of other comprehensive income of investments accounted for using equity method	—	—
Total of items that may be reclassified to profit or loss	—	—
Total other comprehensive income	18	75
Comprehensive income	67,469	(45,601)
Comprehensive income attributable to		
Owners of parent	24,524	(38,595)
Non-controlling interests	42,944	(7,005)
Comprehensive income	67,469	(45,601)