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December 10, 2025



Consolidated Financial Results for the Nine Months Ended October 31, 2025 (Under Japanese GAAP)



Company name:	BESTERRA CO.,LTD	
Listing:	Tokyo Stock Exchange	
Securities code:	1433	
URL:	https://www.besterra.co.jp	
Representative:	Yutaka Honda	President and Representative Director
Inquiries:	Shinya Ikeda	Executive Officer and Planning Manager
Telephone:	+81-3-3630-5555	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	Yes	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended October 31, 2025 (from February 1, 2025 to October 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended October 31, 2025	8,068	0.8	535	305.4	529	123.5	436	99.5
October 31, 2024	8,004	36.5	132	30.8	236	11.7	218	115.9

Note: Comprehensive income	For the nine months ended October 31, 2025:	¥	401 million	[(61.5) %]
	For the nine months ended October 31, 2024:	¥	1,042 million	[-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended October 31, 2025	48.62	48.52
October 31, 2024	24.68	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of October 31, 2025	8,772	5,446	62.1
January 31, 2025	11,046	4,853	43.9

Reference: Equity

As of October 31, 2025:	¥	5,446 million
As of January 31, 2025:	¥	4,846 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2025	-	10.00	-	10.00	20.00
Fiscal year ending January 31, 2026	-	15.00	-		
Fiscal year ending January 31, 2026 (Forecast)				25.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending January 31, 2026 (from February 1, 2025 to January 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	12,000	10.1	700	87.3	700	18.2	550	34.2	61.04

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2025	9,230,600 shares
As of January 31, 2025	8,990,200 shares

(ii) Number of treasury shares at the end of the period

As of October 31, 2025	115,199 shares
As of January 31, 2025	129,035 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended October 31, 2025	8,974,564 shares
Nine months ended October 31, 2024	8,861,165 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2025	As of October 31, 2025
Assets		
Current assets		
Cash and deposits	1,599,484	1,576,757
Notes receivable accounts receivable from completed construction contracts contract assets and other	5,137,190	3,987,499
Costs on construction contracts in progress	56,117	173,455
Income taxes refund receivable	12,149	718
Other	330,644	223,426
Allowance for doubtful accounts	(5,219)	(3,915)
Total current assets	7,130,366	5,957,941
Non-current assets		
Property, plant and equipment	316,450	300,821
Intangible assets		
Goodwill	116,256	82,115
Other	9,592	9,076
Total intangible assets	125,848	91,191
Investments and other assets		
Investment securities	3,403,448	2,349,344
Deferred tax assets	561	4,271
Other	70,676	69,710
Allowance for doubtful accounts	(840)	(840)
Total investments and other assets	3,473,846	2,422,487
Total non-current assets	3,916,144	2,814,499
Total assets	11,046,511	8,772,441

(Thousands of yen)

	As of January 31, 2025	As of October 31, 2025
Liabilities		
Current liabilities		
Accounts payable for construction contracts	1,185,865	1,206,915
Short-term borrowings	3,000,000	700,000
Current portion of long-term borrowings	79,260	453,066
Current portion of bonds payable	50,000	-
Income taxes payable	369,697	84,243
Provision for bonuses for directors (and other officers)	-	12,222
Provision for bonuses	-	59,745
Provision for shareholder benefit program	70,908	-
Provision for loss on construction contracts	1,733	-
Other	535,765	463,236
Total current liabilities	5,293,229	2,979,429
Non-current liabilities		
Long-term borrowings	622,844	130,857
Retirement benefit liability	76,857	86,821
Provision for retirement benefits for directors (and other officers)	14,034	-
Deferred tax liabilities	175,846	103,090
Other	10,143	25,251
Total non-current liabilities	899,725	346,021
Total liabilities	6,192,955	3,325,450
Net assets		
Shareholders' equity		
Share capital	843,176	1,072,630
Capital surplus	803,214	2,315,437
Retained earnings	3,323,981	2,195,270
Treasury shares	(200,362)	(178,874)
Total shareholders' equity	4,770,009	5,404,463
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	75,999	41,541
Total accumulated other comprehensive income	75,999	41,541
Share acquisition rights	7,548	985
Total net assets	4,853,556	5,446,991
Total liabilities and net assets	11,046,511	8,772,441

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended October 31, 2024	For the nine months ended October 31, 2025
Net sales		
Net sales of completed construction contracts	7,788,811	7,826,884
Net sales in sideline businesses	216,119	241,131
Total net sales	8,004,930	8,068,016
Cost of sales		
Cost of sales of completed construction contracts	6,603,203	6,327,190
Cost of sales in sideline businesses	164,940	185,724
Total cost of sales	6,768,143	6,512,914
Gross profit		
Gross profit on completed construction contracts	1,185,608	1,499,694
Gross profit on sideline businesses	51,178	55,407
Total gross profit	1,236,787	1,555,101
Selling, general and administrative expenses	1,104,702	1,019,631
Operating profit	132,084	535,469
Non-operating income		
Dividend income	56,021	34,129
Rental income from real estate	26,189	25,265
Share of gain or loss on silent partnership	56,318	-
Other	10,890	14,862
Total non-operating income	149,420	74,257
Non-operating expenses		
Interest expenses	14,813	13,812
Commission expenses	9,266	46,184
Rental expenses on real estate	19,948	17,837
Other	475	2,268
Total non-operating expenses	44,505	80,103
Ordinary profit	236,999	529,623
Extraordinary income		
Gain on sale of non-current assets	117	156
Gain on sale of investment securities	167,199	122,367
Insurance income for accident and damage	124,906	-
Total extraordinary income	292,223	122,523
Extraordinary losses		
Loss on retirement of non-current assets	2,816	-
Loss on compensation for accident and damage	115,180	-
Total extraordinary losses	117,997	-
Profit before income taxes	411,226	652,146
Income taxes - current	327,995	277,076
Income taxes - deferred	(135,505)	(61,259)
Total income taxes	192,489	215,817
Profit	218,736	436,329
Profit attributable to owners of parent	218,736	436,329

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended October 31, 2024	For the nine months ended October 31, 2025
Profit	218,736	436,329
Other comprehensive income		
Valuation difference on available-for-sale securities	823,931	(34,457)
Total other comprehensive income	823,931	(34,457)
Comprehensive income	1,042,667	401,872
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,042,667	401,872
Comprehensive income attributable to non-controlling interests	-	-