

December 10, 2025

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Shinichiro Funabiki, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

[Correction]Notice Regarding Cancellation of Treasury Stock

MS&AD Insurance Group Holdings, Inc. hereby makes corrections to “Notice Regarding Cancellation of Treasury Stock” disclosed November 19, 2025. We apologize to our shareholders, investors, and all other parties who are concerned for any inconvenience this may have caused.

[Subject of correction]

- Number of issued shares after cancellation as disclosed in “Notice Regarding Cancellation of Treasury Stock” on November 19, 2025

[Detail of correction]

- From 1,608,398,708 shares as originally disclosed to 1,492,551,732 shares as corrected

November 19, 2025

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Shinichiro Funabiki, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

Notice Regarding Cancellation of Treasury Stock

MS&AD Insurance Group Holdings, Inc. (the “Company”) hereby announces that the Company today resolved to cancel its treasury stock in accordance with the Companies Act of Japan, as follows.

- | | |
|---|--|
| (1) Type of shares to be canceled: | Shares of common stock of the Company |
| (2) Total number of shares to be canceled: | 115,846,976 shares
(Representing 7.2% of issued shares prior to cancellation) |
| (3) Scheduled date of cancellation: | November 28, 2025 |
| (4) Number of issued shares after cancellation: | 1,492,551,732 shares |

- End -