

FUYO LEASE GROUP

Press Release

December 9, 2025

Azbil Thailand and Fuyo General Lease Thailand Achieve 120% of Targeted Energy Savings in the First Year of ESCO Project at The Okura Prestige Bangkok

Azbil Corporation Fuyo General Lease Co., Ltd.

Azbil Corporation (Tokyo Stock Exchange Code: 6845) announces that Azbil (Thailand) Co., Ltd., an overseas subsidiary of Azbil, and Fuyo General Lease (Thailand) Co., Ltd. (Representative Director & CEO: Norio Kobayashi), an overseas group company of Fuyo General Lease Co., Ltd. (head office: Chiyoda-ku, Tokyo; President & CEO: Hiroaki Oda), have achieved a power reduction of more than 600,000 kWh in the first year of their energy service company (ESCO)^{*1} project for The Okura Prestige Bangkok, a hotel owned by Asset World Corporation (AWC), a real estate company that is a member of the TCC Group, a major Thai conglomerate. This reduction represents 120% of the target.

This project is the second energy-saving project following the one implemented at The Athenee Hotel, also owned by AWC in 2022, jointly undertaken by Azbil (Thailand) and Fuyo General Lease (Thailand). This project was once again carried out under a shared-savings contract².

Azbil (Thailand) worked with AWC to identify key areas of energy consumption and improve the efficiency of the air conditioning system in particular. Utilizing finance function of Fuyo General Lease (Thailand), the building energy management system (BEMS)^{*3} was implemented, and inverter control for the flow rate of chilled and cooling water was introduced to the primary and secondary pumps around the heat source equipment for air conditioning, as well as the cooling water pump for the cooling tower, in response to the air conditioning demand.

The contract was signed in May 2023, construction of the related facilities was completed in December of the same year, and services as an ESCO business began in January 2024. The project is part of AWC's sustainability strategy and aims to maximize the reduction in energy consumption within the building. As a result, in the first year, we achieved a reduction in electricity consumption of more than 600,000 kWh, which is 120% of our target. Following the success in the first year, we have continued making steady progress with our energy-saving initiatives and received high praise from the TCC Group.

Azbil (Thailand) and Fuyo General Lease (Thailand) are currently operating ESCO projects at several hotels, including The Athenee Hotel and The Okura Prestige Bangkok, and will continue to expand their energy-saving measures.

Guided by the philosophy of "human-centered automation," the azbil Group aims to make a contribution "in series" to a sustainable society by connecting people and society with its automation technology through ESCO and other businesses.

Under its medium-term management plan, "Fuyo Shared Value 2026," which began in fiscal year 2022, the Fuyo Lease Group aims to achieve sustainable growth as a corporate group by simultaneously resolving social issues and realizing economic value through the practice of creating shared value.



■Hotel: The Okura Prestige Bangkok

Location: Park Ventures Ecoplex, 57 Wireless Road, Bangkok 10330 Thailand

URL: https://www.okurabangkok.com

Overview: A luxury hotel located in the heart of Bangkok, Thailand. Approximately 237,000 guests visit the hotel annually, including a large number of Japanese guests. With luxurious rooms, restaurants, a spa, a fitness center, and other excellent facilities, the hotel is highly rated by many guests visiting for business or leisure.

■Company Overviews

Name: Azbil Corporation

Address: 2-7-3, Marunouchi, Chiyoda-ku, Tokyo

Representative: Kiyohiro Yamamoto, Director, Representative Corporate Executive, and President

& Group CEO

Founded: December 1, 1906

Business: Development, production, sale, and service of measurement and control equipment

URL: https://www.azbil.com/

Name: Fuyo General Lease Co., Ltd.

Address: 5-1-1, Kojimachi, Chiyoda-ku, Tokyo Representative: Hiroaki Oda, President and CEO

Establishment: May 1, 1969

Business: Provision of leasing and financing services for corporate clients and various solutions

URL: https://www.fgl.co.jp/eng/

*1 ESCO: An ESCO guarantees a certain level of energy savings by providing comprehensive energy conservation services for factories and buildings.

*2. Shared-savings contract: The ESCO bears the project costs, and the customer pays a fee for the energy savings and other services. There is also a "guaranteed-savings contract," in which the facility owner bears the project costs, and the ESCO guarantees energy savings.

*3. BEMS: A BEMS optimizes the indoor environment and energy consumption.

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