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December 1, 2025

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(Code number: 3825)
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(Change in Disclosed Matters) Notice Concerning Changes in the Use of Funds for the 24th Series of Stock Acquisition Rights (with Adjustable Exercise Price Clause)

Remixpoint, Inc. (the “Company”) hereby announces that the Board of Directors of the Company resolved, at a meeting held today, to partially change the use of funds announced in “Notice Concerning Issuance of the 24th Series of Stock Acquisition Rights with Adjustable Exercise Price Clause Through Third-Party Allotment and Conclusion of a Stock Acquisition Rights Purchase Agreement” dated May 19, 2025, as described below.

As for the 24th series of stock acquisition rights (with adjustable exercise price clause), the exercise of all of the stock acquisition rights issued completed on June 12, 2025, as announced in “Notice Concerning Mass Exercise, Completion of Exercise of Rights, and Monthly Exercise Status of the 24th Series of Stock Acquisition Rights with Adjustable Exercise Price Clause Issued Through Third-Party Allotment” dated June 13, 2025.

1. Reason for the changes

The Company issued the 24th series of stock acquisition rights (the “Stock Acquisition Rights”) through third-party allotment to the allottee EVO FUND (Cayman Islands; Representatives: Michael Lerch and Richard Chisholm) (“EVO FUND”), as described in “Notice Concerning Issuance of the 24th Series of Stock Acquisition Rights with Adjustable Exercise Price Clause Through Third-Party Allotment and Conclusion of a Stock Acquisition Rights Purchase Agreement” dated May 19, 2025. As for the use of funds to be raised by the Stock Acquisition Rights, we judged that the provision of blockchain technology-based services was expected to expand over the medium to long term and the prominence of crypto assets would increase accordingly, and that as monetary policy developments in the United States in particular and the impact of geopolitical risks on trends in foreign exchange markets have attracted attention in recent years, we would increase our holdings of crypto assets from the perspective of preserving asset value over the medium to long term and actively invest in businesses related to Web3.0, which is closely linked to crypto assets and can be considered as a new business opportunity. Therefore, we estimated net proceeds to be

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raised to total 5,602 million yen, out of which we decided to allocate 4,402 million yen for investment in Bitcoin and 1,200 million yen for investment in Web3.0-related businesses.

By the exercise of the Stock Acquisition Rights, we raised a total of 5,976 million yen, of which 4,706 million yen was used to complete the purchase of Bitcoin. However, regarding investment in Web3.0-related businesses, it has been difficult to secure ideal investment opportunities that have high growth potential and appropriate balance between expected profit and risk, in the short term under the current business environment. The funds raised have therefore not been used as of today.

Meanwhile, in the storage batteries business run by the Electricity Storage Solution Business Division and in the field of renewable energy handled by the Energy Business Division at the Company, growing demand for battery storage and high profitability are expected due to promotion of green transformation (GX) policies in Japan. Under such circumstances, to respond to the rapid market expansion of grid-scale battery storage which is indispensable for stabilizing the power grid due to emergence of renewable energy as main power sources, we are actively promoting capital investment in grid-scale battery storage, as well as business development and investment in the field of renewable energy. Also, due to the transition from FIT (fixed feed-in tariff) to FIP, adjustment of power supply using battery storage will be indispensable for power operators to secure profit that better aligns with the market price. Therefore, we intend to further strengthen the FIP conversion business in the future.

As described above, the market for grid-scale battery storage, which is indispensable for stabilizing the power grid due to emergence of renewable energy as main power sources, and the field of renewable energy are rapidly expanding, and early market entry and participation in large-scale projects are the key to business growth. To respond to this urgent demand while making maximum use of limited funds, we judged that, in addition to capital investment in grid-scale battery storage and development of the renewable energy business, making strategic use of schemes such as anonymous partnership investment to invest in high-quality grid-scale battery storage projects and the field of renewable energy will further accelerate growth of our Electricity Storage Solution Business and Energy Business, and that securing profit in a more stable manner while diversifying risk will lead to improvement of our corporate value. We therefore decided to change the use of funds.

2. Details of the changes

Details of the changes in the use of funds are as follows.

The changes are underlined, and numerical values in parentheses in the scheduled timing of expenditure indicate the amount that has already been allotted for each purpose as of the present.

<Before change>

Specific use of funds	Amount	Scheduled timing of expenditure
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	(millions of yen)	
(i) Investment in Bitcoin	<u>4,402</u>	June 2025 to August 2025
(ii) <u>Investment in Web3.0-related businesses</u>	<u>1,200</u>	<u>August 2025 to April 2026</u>
Total	<u>5,602</u>	—

<After change>

Specific use of funds	Amount (millions of yen)	Scheduled timing of expenditure
(i) Investment in Bitcoin	<u>4,706</u>	June 2025 to August 2025 (Actual allocation timing: June 2025)
(ii) <u>Investment in the storage batteries business and energy business</u>	<u>1,270</u>	<u>December 2025 to December 2026</u>
Total	<u>5,976</u>	—

3. Future prospects

We believe that the use of funds contributes to improving our corporate value in the medium to long term. Its specific impact on the consolidated results for the current fiscal year is considered immaterial at present. If any matters that should be disclosed arise, we will disclose immediately.