

Independent Directors/Auditors (ID/A) Notification Form

1. Basic information

Company Name	Fixstars Corporation		Code	3687
Submission Date	2025/12/4	(Scheduled) Revision Date	2025/12/17	
Reason for Submitting ID/A Notification	The appointment of outside directors and outside company auditors will be resolved at the company's annual general meeting of shareholders to be held on December 17, 2025			
<input checked="" type="checkbox"/> All persons who satisfy the qualifications of ID/A are designated as ID/As (*1)				

2. Information on Independence of ID/As and Outside Officers

#	Name	Outside Director/ Company Auditor	ID/A	Attributes (*2-3)													Details of Change	Consent of the Officer
				a	b	c	d	e	f	g	h	i	j	k	l	N/A		
1	Makoto Ishii	Outside Director	○															Yes
2	Hiroaki Kabashima	Outside Director	○															Yes
3	Yukino Enomoto	Outside Director	○															Yes
4	Noboru Hachimine	Outside Director	○															Yes
5	Michael Cusumano	Outside Director	○														New appointment	Yes
6	Yuzo Izumitani	Outside Company Auditor	○															Yes
7	Satoshi Saito	Outside Company Auditor	○															Yes
8	Chikami Yamazoe	Outside Company Auditor	○														New appointment	Yes

3. Explanation of the Attributes of the ID/As and the Reasons for their Appointment

#	Explanation of the Attributes (*4)	Reasons for Appointment (*5)
1	N/A	Mr.Makoto Ishii has abundant knowledge gained from many years of experience in the semiconductor industry, and has experience and insight as a corporate manager. The Company has appointed him as outside Director as it expects him to provide supervision of the Company and advice on overall management from an objective perspective based on such experience and insight. He does not fall under any of the categories specified by the Tokyo Stock Exchange as potentially giving rise to a conflict of interest with general shareholders, and he is deemed to be independent.
2	N/A	Mr.Hiroaki Kabashima has experience and insight as a manager of a listed company. To realize the sustainable enhancement of the corporate value of the Company, the Company has appointed him as outside Director as it expects him to offer advice and suggestions, particularly related to the Company's business and overall management, from his objective standpoint at Board of Directors meetings. He does not fall under any of the categories specified by the Tokyo Stock Exchange as potentially giving rise to a conflict of interest with general shareholders, and he is deemed to be independent.
3	N/A	Although Ms. Yukino Enomoto has never been directly involved in corporate management, she has a wealth of experience and specialist knowledge as an attorney at law. To realize the sustainable enhancement of the corporate value of the Company, the Company has appointed her as outside Director as it expects her to use her experience and knowledge to offer appropriate advice and suggestions from perspectives of risk management, legal affairs, and compliance at Board of Directors meetings. She does not fall under any of the categories specified by the Tokyo Stock Exchange as potentially giving rise to a conflict of interest with general shareholders, and she is deemed to be independent.
4	N/A	Mr.Noboru Hachimine has experience and insight as a manager of a listed company. To realize the sustainable enhancement of the corporate value of the Company, the Company has appointed him as outside Director as it expects him to offer advice and suggestions, particularly related to the Company's business and overall management, from his objective standpoint at Board of Directors meetings. He does not fall under any of the categories specified by the Tokyo Stock Exchange as potentially giving rise to a conflict of interest with general shareholders, and he is deemed to be independent.
5	N/A	Mr. Michael Cusumano has deep knowledge about business strategy and technology management as a global authority. The Company has appointed Mr. Cusumano as outside Director, as it expects him to offer advice and suggestions, particularly related to the Company's business and overall management, from professional perspectives of business strategy and technology management. He does not fall under any of the categories specified by the Tokyo Stock Exchange as potentially giving rise to a conflict of interest with general shareholders, and he is deemed to be independent.
6	N/A	Mr.Yuzo Izumitani has abundant knowledge related to international transactions, finance, credit management, etc. gained from many years of experience in financial institutions. In addition, he has outstanding knowledge in corporate management and supervision based on his experience as a corporate auditor, etc., and is a certified public accountant in the U.S. Accordingly, the Company has appointed him as outside Corporate Auditor as it has judged that he is a necessary individual for the Company's audit system. He does not fall under any of the categories specified by the Tokyo Stock Exchange as potentially giving rise to a conflict of interest with general shareholders, and he is deemed to be independent.
7	N/A	Mr. Satoshi Saito is a certified public accountant and a small and medium enterprise management consultant in Japan. He has high level expertise in management, corporate finance, and accounting. In addition, he is proficient in business management practices as he was deeply involved in strategic planning and execution of corporate management and financing in other operating companies. Accordingly, the Company has appointed him as outside Corporate Auditor as it has judged that he is a necessary individual for the Company's audit system. He does not fall under any of the categories specified by the Tokyo Stock Exchange as potentially giving rise to a conflict of interest with general shareholders, and he is deemed to be independent.
8	N/A	Although Ms. Chikami Yamazoe has never been directly involved in corporate management, she is proficient in accounting and auditing as a certified public accountant and has experiences as outside Corporate Auditor in other public companies. The Company has appointed her as outside Corporate Auditor as she has a wealth of experience in corporate governance and internal control. She does not fall under any of the categories specified by the Tokyo Stock Exchange as potentially giving rise to a conflict of interest with general shareholders, and she is deemed to be independent.

4. Supplementary Explanation

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- *1 Check the box if all of the outside officers who meet the qualifications for an ID/A have been reported as ID/As.
Checklist of board member attributes
- *2
- a. An executive of the listed company or its subsidiary
 - b. A director or accounting advisor who is not an executive of the listed company or its subsidiary. (limited to case of the outside company auditor)
 - c. A director or accounting advisor who is not an executive of the listed company's parent company
 - d. A company auditor of the listed company's parent company (limited to case of the outside company auditor)
 - e. An executive of the listed company's sister company
 - f. An entity or an executive of the entity for which the listed company is a major client
 - g. The listed company's major client or an executive of said client
 - h. A consulting firm, accounting firm, or legal firm which receives a large amount of money or other assets from the company, in addition to their remuneration as an officer
 - i. A major shareholder of the listed company (if the major shareholder is a legal entity, its executive)
 - j. An executive of a client of the listed company (excluding cases falling under f., g., or h.) (applies to outside officer him/herself only)
 - k. An executive of another company that holds cross-outside directorships/auditorships with the listed company (applies to outside officer him/herself only)
 - l. An executive of an entity receiving donations from the listed company (applies to outside officer him/herself only)
- Please note that the above notations of items a through l are summary of the wording of the items specified in the TSE's regulations.
- *3 Please use "○" when the outside officer presently falls or has recently fallen under the category; and "△" when they fell under the category in the past.
Please use "●" when a close relative of the outside officer presently falls or has recently fallen under the category; and "▲" when a close relative of them fell under the category in the past.
- *4 If any of the item a through l apply, please state to that effect and outline thereof.
- *5 Please state the reason for the appointment of the ID/A.
- *6 If a situation arises in which the listed company is unable to secure at least one ID/A and one outside director, this will constitute a violation of the code of corporate conduct under the Securities Listing Regulations. In such case, please contact a Tokyo Stock Exchange listed company representative immediately.