

Hoshino Resorts REIT, Inc.

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For immediate release

REIT Securities Issuer
Hoshino Resorts REIT, Inc.
Representative: Kenji Akimoto, Executive Director
(Code: 3287)

Asset Management Company
Hoshino Resort Asset Management Co., Ltd.
Representative: Kenji Akimoto, President & CEO
Contact: Takahiro Kabuki, Director & CSO
TEL: +81-3-5159-6338

Notice Concerning Borrowings of Funds (Determination of Interest Rates)

Hoshino Resorts REIT, Inc. (hereinafter “HRR”) announces that, of the borrowings announced in the “Notice Concerning Borrowing of Funds (Refinancing and New Borrowing with Sustainability-Linked Loan, etc.), Interest Rate Swap Transactions and Establishment of Sustainability-Linked Derivatives” dated October 17, 2025, interest rates for Contract Nos. 0155-B and B-003 have been decided as follows:

1. Determination of Borrowing Rates

Contract Number	Lender(s)	Borrowing amount (Millions of yen)	Interest rate (Fixed interest rate)	Borrowing date	Final repayment date (Note)
0155-B	Development Bank of Japan Inc.	250	1.384%	November 28, 2025	October 31, 2028
B-003	Mizuho Bank, Ltd.	250	1.488%		April 27, 2029

(Note) If the date is not a business day, it shall be the following business day. If such date falls in the following month, it shall be the immediately preceding business day.

2. Future Outlook

Since the impact of the subject matter on our financial results is minimal, there is no revision to the operating result forecasts for the fiscal period ended October 2025 (May 1, 2025, to October 31, 2025) and the fiscal period ending April 2026 (November 1, 2025, to April 30, 2026).

* The HRR website address: <https://www.hoshinoresorts-reit.com/en/>

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