Make The World
More Sustainable

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Issuer
Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)
2-6-1 Marunouchi, Chiyoda-ku, Tokyo
Representative: Nanako Ito, Executive Director
www.ichigo-green.co.jp/en

Asset Management Company
Ichigo Investment Advisors Co., Ltd.
Representative: Hiroshi Iwai, President
Inquiries: Masahiro Izumi, Head of Finance & Planning
Tel: +81-3-4485-5233

Solar Power Generation & CO2 Reduction Data – November 2025

FY26/6	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A)[1]	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2)[2]
July	15	29.43	3,296,646	**3,599,560**	+302,914	1,722,699
August	15	29.43	3,354,847	**3,339,889**	-14,957	1,650,156
September	15	29.43	2,925,582	**3,055,149**	+129,566	1,519,796
October	15	29.43	2,763,529	**2,549,369**	-214,160	1,250,374
November	15	29.43	2,096,687	**2,142,347**	+45,660	1,042,414
December	15	29.43	1,922,382			
January	15	29.43	2,035,778			
February	15	29.43	2,292,559			
March	15	29.43	3,016,562			
April	15	29.43	3,208,782			
May	15	29.43	3,336,087			
June	15	29.43	2,995,771			
Full Year	**15**	**29.43**	**33,245,216**			

November solar power generation was 2,142,347kWh, 2% above the P50 forecast.

Revenue continued to decrease due to the panel failure at the Ichigo Nago Futami ECO Power Plant. However, the impact is minimal due to the operator-guaranteed base revenue.

[1] Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

[2] CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

November 2025				
Solar Power Plant	**Panel Output (MW)**	**Forecast Power Generation (kWh) (A)**	**Actual Power Generation (kWh) (B)**	**Difference (kWh) (B) - (A)**
Ichigo Kiryu Okuzawa	1.33	99,436	**118,949**	+19,513
Ichigo Motomombetsu	1.40	83,609	**91,187**	+7,578
Ichigo Muroran Hatchodaira	1.24	76,219	**79,850**	+3,630
Ichigo Engaru Kiyokawa	1.12	64,083	**70,229**	+6,146
Ichigo Iyo Nakayamacho Izubuchi	1.23	82,393	**84,719**	+2,325
Ichigo Nakashibetsu Midorigaoka	1.93	142,421	**153,414**	+10,993
Ichigo Abira Toasa	1.16	75,219	**74,587**	-631
Ichigo Toyokoro	1.02	82,249	**90,462**	+8,212
Ichigo Nago Futami	8.44	614,459	**502,589**	-111,870
Ichigo Engaru Higashimachi	1.24	71,362	**75,643**	+4,281
Ichigo Takamatsu Kokubunjicho Nii	2.43	188,973	**217,791**	+28,817
Ichigo Miyakonojo Yasuhisacho	1.44	112,370	**109,030**	-3,340
Ichigo Toyokawa Mitocho Sawakihama	1.80	131,916	**151,191**	+19,274
Ichigo Yamaguchi Aionishi	1.24	88,494	**97,072**	+8,578
Ichigo Yamaguchi Sayama	2.35	183,476	**225,626**	+42,150
Total	**29.43**	**2,096,687**	**2,142,347**	**+45,660**

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during November 2025.

	Region	Date Suspended
Ichigo Miyakonojo Yasuhisacho	Kyushu	November 15, 23, & 30
Ichigo Yamaguchi Aionishi	Chugoku	November 2, 15, 22, & 24
Ichigo Yamaguchi Sayama	Chugoku	November 8, 16, 22, & 24

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2025									2026		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–	–				
Ichigo Motomombetsu	1	2	–	–	–	–	–	–				
Ichigo Muroran Hatchodaira	2	1	–	–	–	–	–	–				
Ichigo Engaru Kiyokawa	1	2	–	–	–	–	–	–				
Ichigo Iyo Nakayamacho Izubuchi	8	12	4	–	–	–	–	–				
Ichigo Nakashibetsu Midorigaoka	1	2	–	–	–	–	–	–				
Ichigo Abira Toasa	2	1	–	–	–	–	–	–				
Ichigo Toyokoro	1	2	–	–	–	–	–	–				
Ichigo Nago Futami	1	–	–	–	–	–	–	–				
Ichigo Engaru Higashimachi	1	2	–	–	–	–	–	–				
Ichigo Takamatsu Kokubunjicho Nii	8	12	3	–	–	–	–	–				
Ichigo Miyakonojo Yasuhisacho	12	10	1	–	–	–	–	3				
Ichigo Toyokawa Mitocho Sawakihama	2	2	1	–	–	–	–	–				
Ichigo Yamaguchi Aionishi	2	3	2	–	–	–	–	4				
Ichigo Yamaguchi Sayama	2	3	1	–	–	–	1	4				

There is no material impact of the suspension on Ichigo Green's FY26/6 earnings forecast presented in Ichigo Green's August 14, 2025 release "FY25/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.