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**FOR IMMEDIATE RELEASE**

Tokyo, December 1, 2025

**Notice Regarding Completion of JT Group's Pharmaceutical Business to  
Shionogi & Co., Ltd. through a Company Simplified Absorption-Type Split**

**Japan Tobacco Inc. ("JT") (TSE: 2914)** announces that the transfer of JT Group's Pharmaceutical Business to Shionogi & Co., Ltd. has been completed today. This transfer was conducted through a Company Simplified Absorption-Type Split, in accordance with the "Notice regarding the transfer of JT Group's Pharmaceutical Business through a company simplified absorption-type split"\* which was previously announced on May 7, 2025, and the "Notice Regarding the Conclusion of an Absorption-Type Split Contract Related to the Transfer of JT Group's Pharmaceutical Business to Shionogi & Co., Ltd. Through a Company Simplified Absorption-Type Split"\*\*\* which was previously announced on September 25, 2025.

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*Japan Tobacco Inc. (JT) is a global company headquartered in Tokyo, Japan. It is listed on the primary section of the Tokyo Stock Exchange (ticker: 2914.T). JT Group has approximately 53,000 employees and 61 factories worldwide, operating in two business segments: tobacco and processed food. Within the tobacco business, the largest segment, products are sold in over 130 markets and its flagship brands include Winston, Camel, MEVIUS, and LD. The Group is committed to investing in Reduced-Risk Products and markets its heated tobacco products under its Ploom brand.*

*Consumers, shareholders, employees, and society are the four stakeholder groups (4S) at the heart of all of JT Group's activities. Inspired by its "Fulfilling Moments, Enriching Life" purpose, the Group aims to ensure sustainable and valuable contributions to its stakeholders over the long term. In addition to our two business segments, this goal is also supported by D-LAB, the JT Group's corporate R&D initiative, set up to search and create added-value business opportunities. For more information, visit <https://www.jt.com/>.*

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\* [https://www.jt.com/media/news/2025/pdf/20250507\\_12.pdf](https://www.jt.com/media/news/2025/pdf/20250507_12.pdf)

\*\* [https://www.jt.com/media/news/2025/pdf/20250925\\_E01.pdf](https://www.jt.com/media/news/2025/pdf/20250925_E01.pdf)