

# **FY2026 2nd Quarter Financial Result**

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**(2025/4-2025/9)**

**November 28, 2025.**

**ALPHA Corporation**

1. Compared with the same period last year, both revenue and operating profit declined. Revenue decreased by ¥2,517 million year-on-year (¥2,110 million excluding foreign exchange effects), while operating profit declined by ¥253 million year-on-year (¥342 million excluding foreign exchange effects).
2. The gross profit margin improved by 0.4 percentage points, supported by a 2.1-point improvement in the direct materials ratio.
3. Foreign exchange gains totaled ¥298 million, mainly due to the weaker yen against the Thai baht and the stronger peso against the US dollar.
4. Extraordinary income totaled ¥386 million, mainly due to gains from the liquidation of our Chinese subsidiary.

- 1. FY2026 2nd Quarter Financial Results**
- 2. FY2026 Financial Results Forecast**
- 3. Dividend**
- 4. Trends in performance, Management KPI**
- 5. Topics**

# **1 . FY2026 2nd Quarter Financial Results**

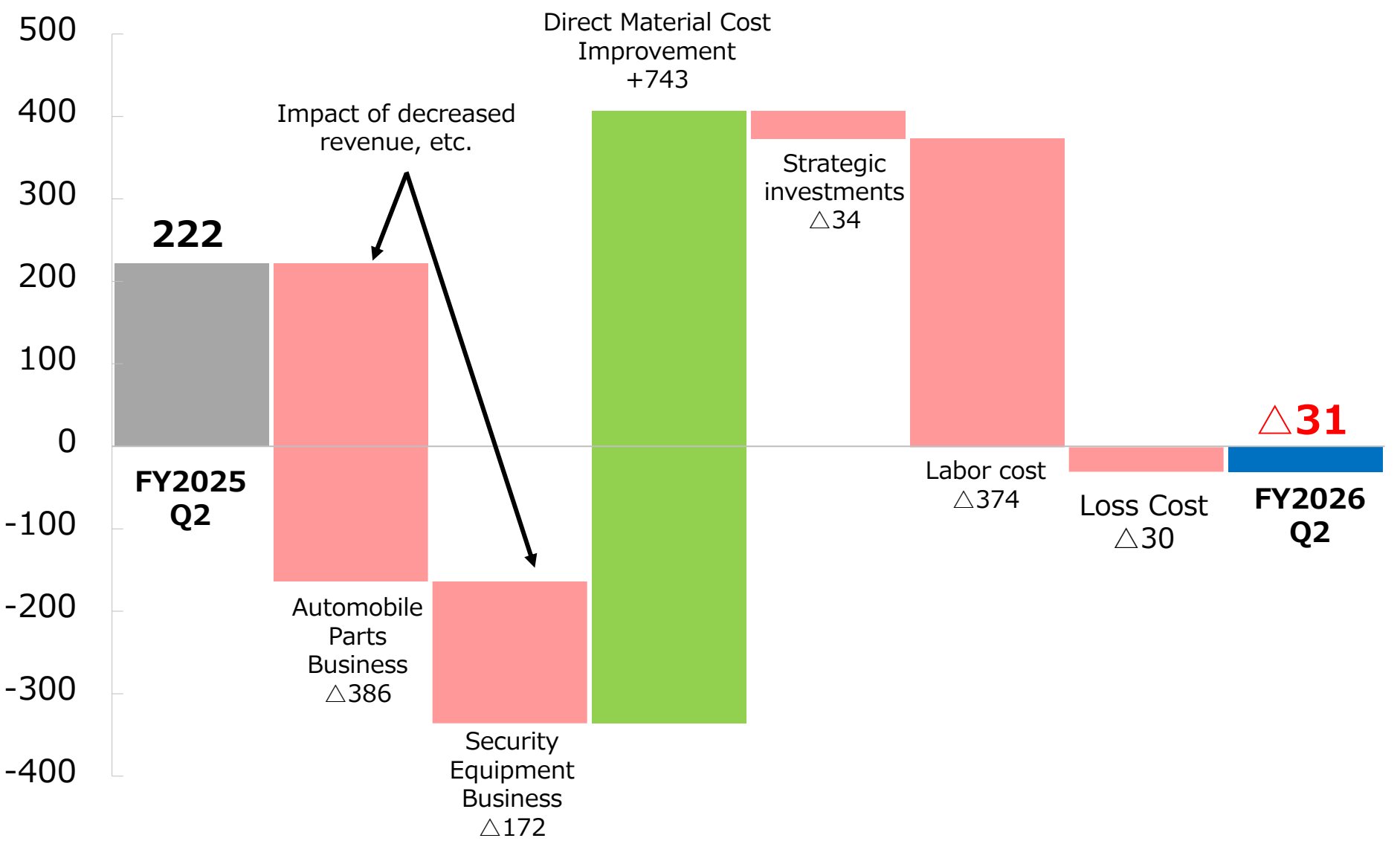
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# (1) Consolidated Financial Results

Unit: million yen	FY2025 Q2 Actual	FY2026 Q2 Actual	Change	Change %
Sales	36,606	<b>34,089</b>	△ 2,517	△ 6.9
Gross profit	4,913	<b>4,724</b>	△ 189	△ 3.8
(%)	13.4%	13.9%	0.5pt	-
Operating Profit	222	△ <b>31</b>	△ 253	-
(%)	0.6%	-0.1%	-0.7pt	-
Ordinary Profit	486	<b>238</b>	△ 248	△ 51.0
Profit/Loss attributable to owners of parent	317	<b>431</b>	114	36.0
USD Rate	¥152.78	<b>¥146.02</b>	-	-
EUR Rate	¥164.70	<b>¥162.25</b>	-	-

# (2) Operating Profit Change Factors

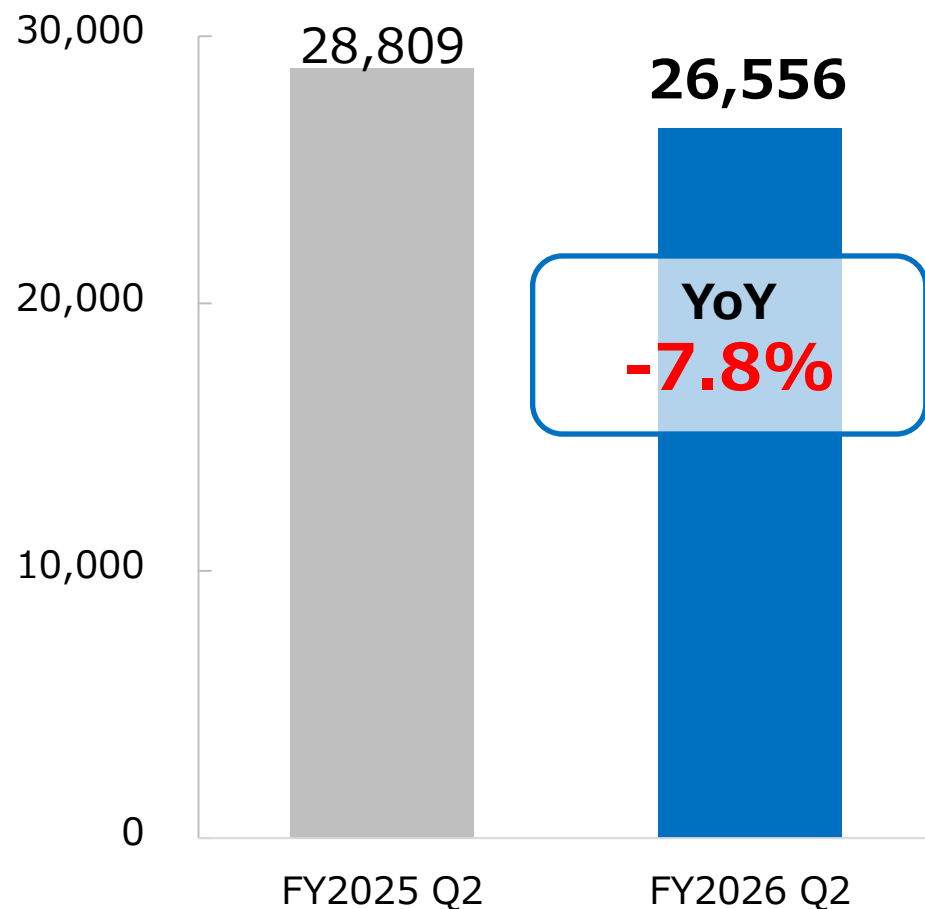
Unit: million yen



## ■ Automobile Parts Business

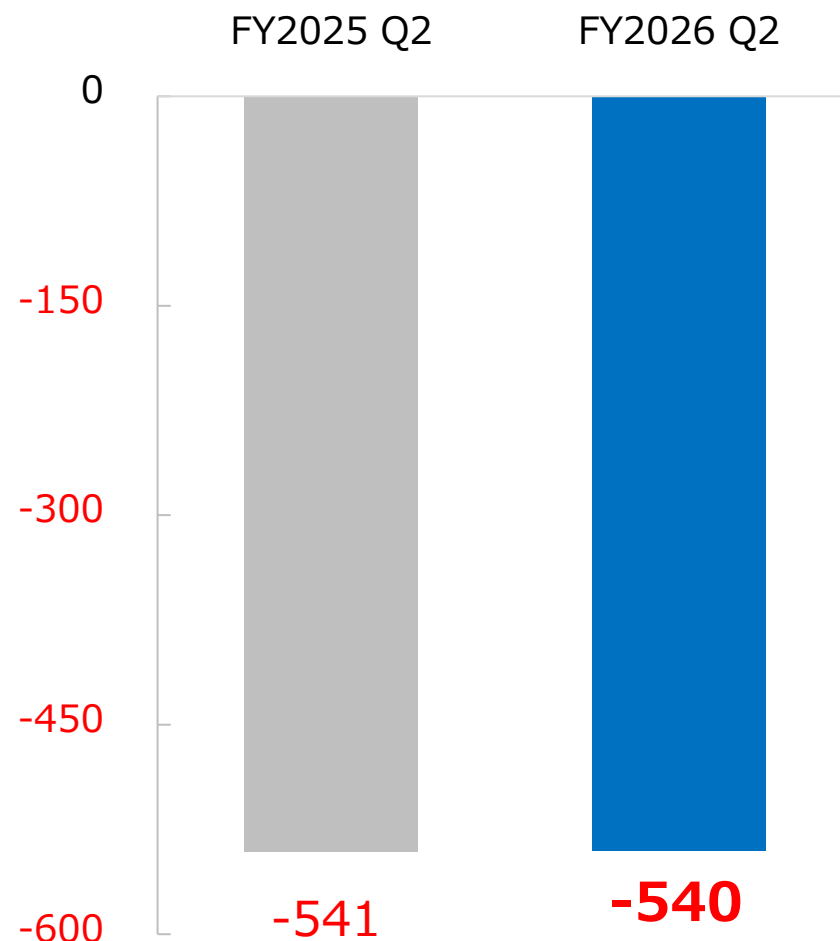
### Sales

Unit: million yen



### Operating Profit

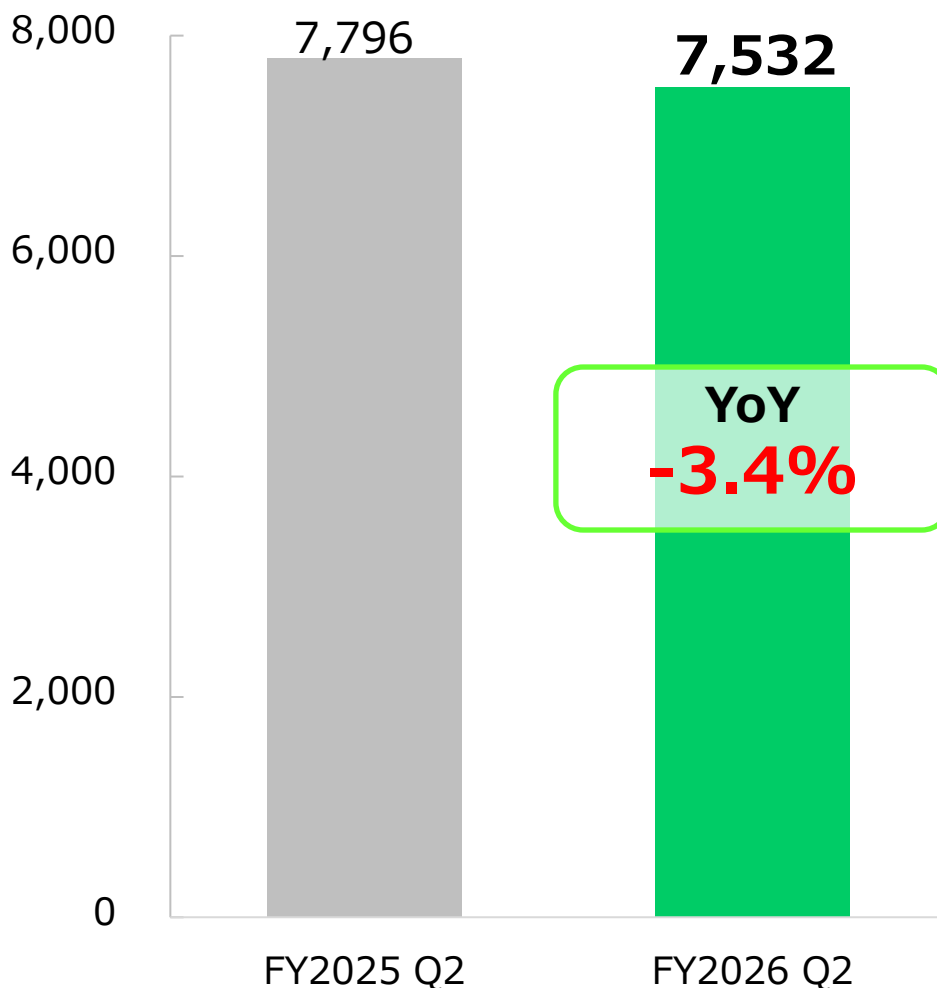
Unit: million yen



## Security Equipment Business

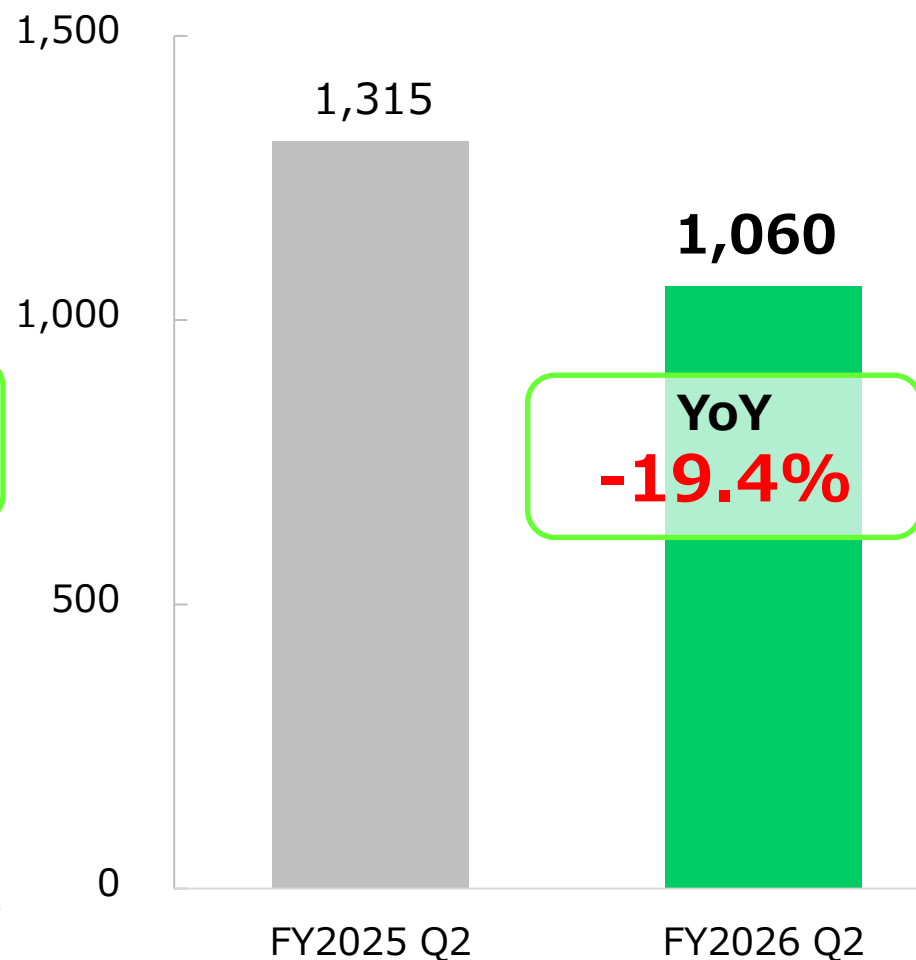
### Sales

Unit: million yen



### Operating Profit

Unit: million yen

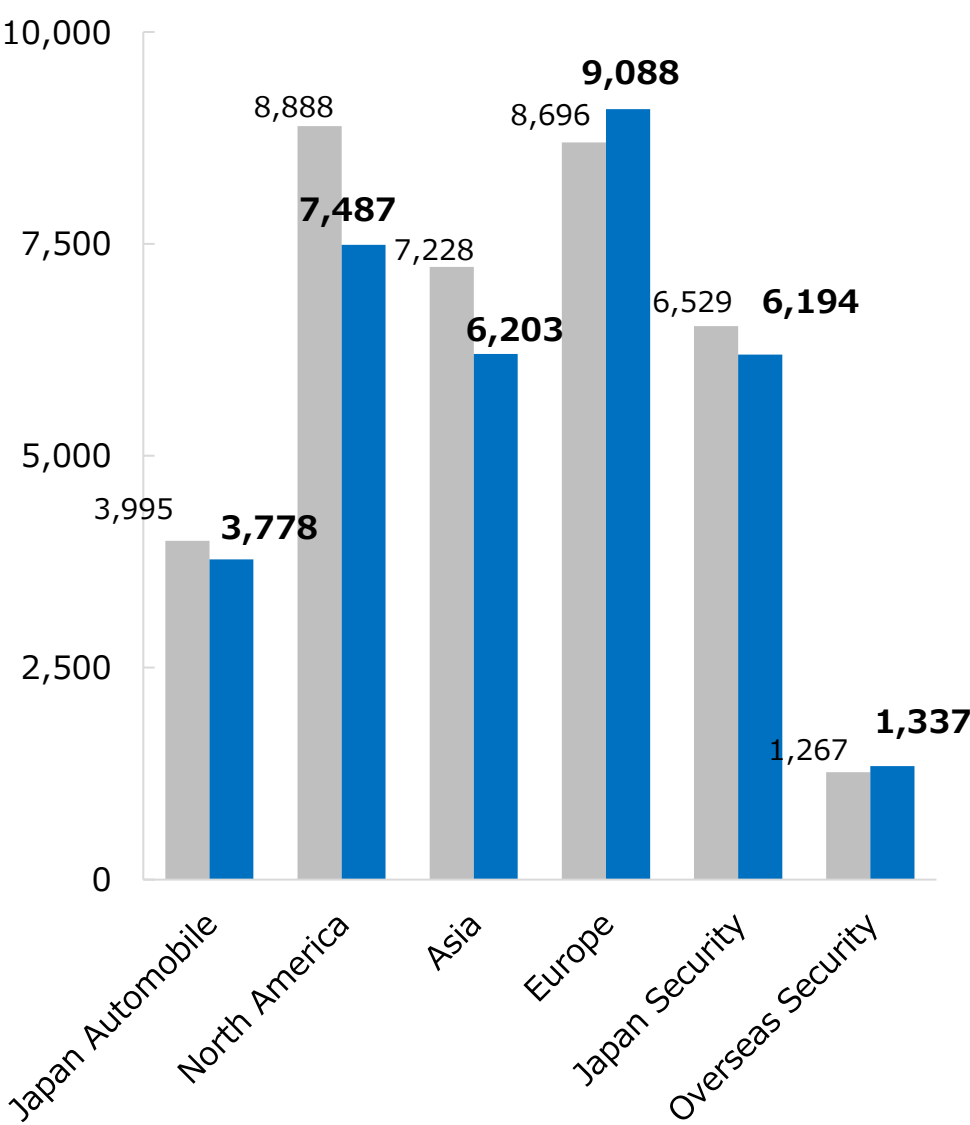




# (4) Financial Results (By Region)



Unit: million yen    ■ FY2025 Q2    ■ FY2026 Q2

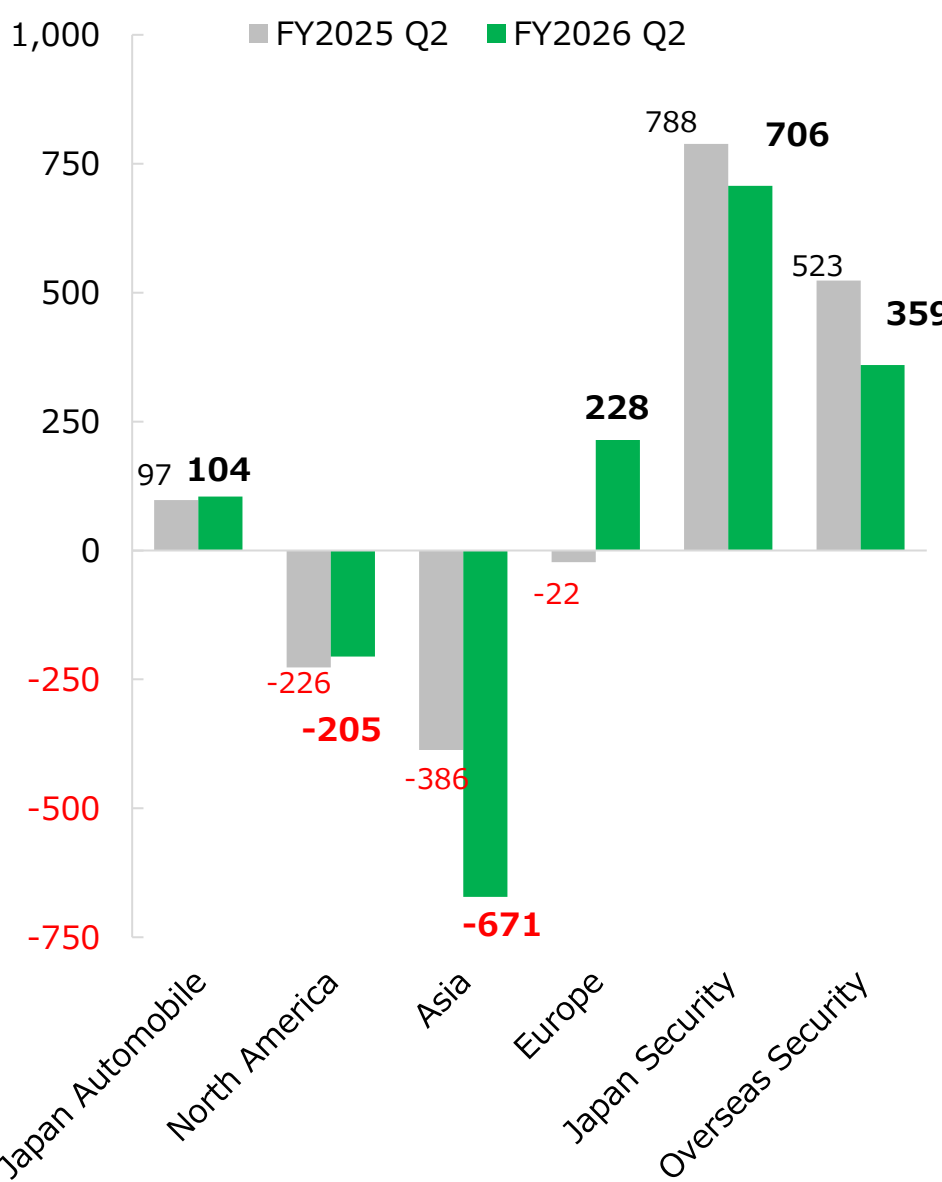


Segment	Change	Proportion	Change %	Production changes % for key clients
Japan Automobile	△217	11.1%	-5.4%	△12.9%
North America	△1,401	22.0%	-15.8%	△6.5%
Asia	△1,025	18.2%	-14.2%	△19.8%
Europe	392	26.7%	4.5%	-
Japan Security	△335	18.2%	-5.1%	-
Overseas Security	70	3.9%	5.6%	-
total	△2,516	100%	-6.9%	-

# (4) Financial Results (By Region)



Unit: million yen



Segment	Change	Operating Profit %	Change %	*
Japan Automobile	7	2.2%	6.7%	-
North America	21	-2.7%	-	-
Asia	△285	-9.9%	-	-
Europe	250	2.5%	-	149
Japan Security	△82	11.4%	-10.3%	-
Overseas Security	△164	8.5%	-31.3%	-
total	△251	-	-	149

\* Excludes goodwill impairment and PPA amortization

## **2. FY2026 Financial Results Forecast**

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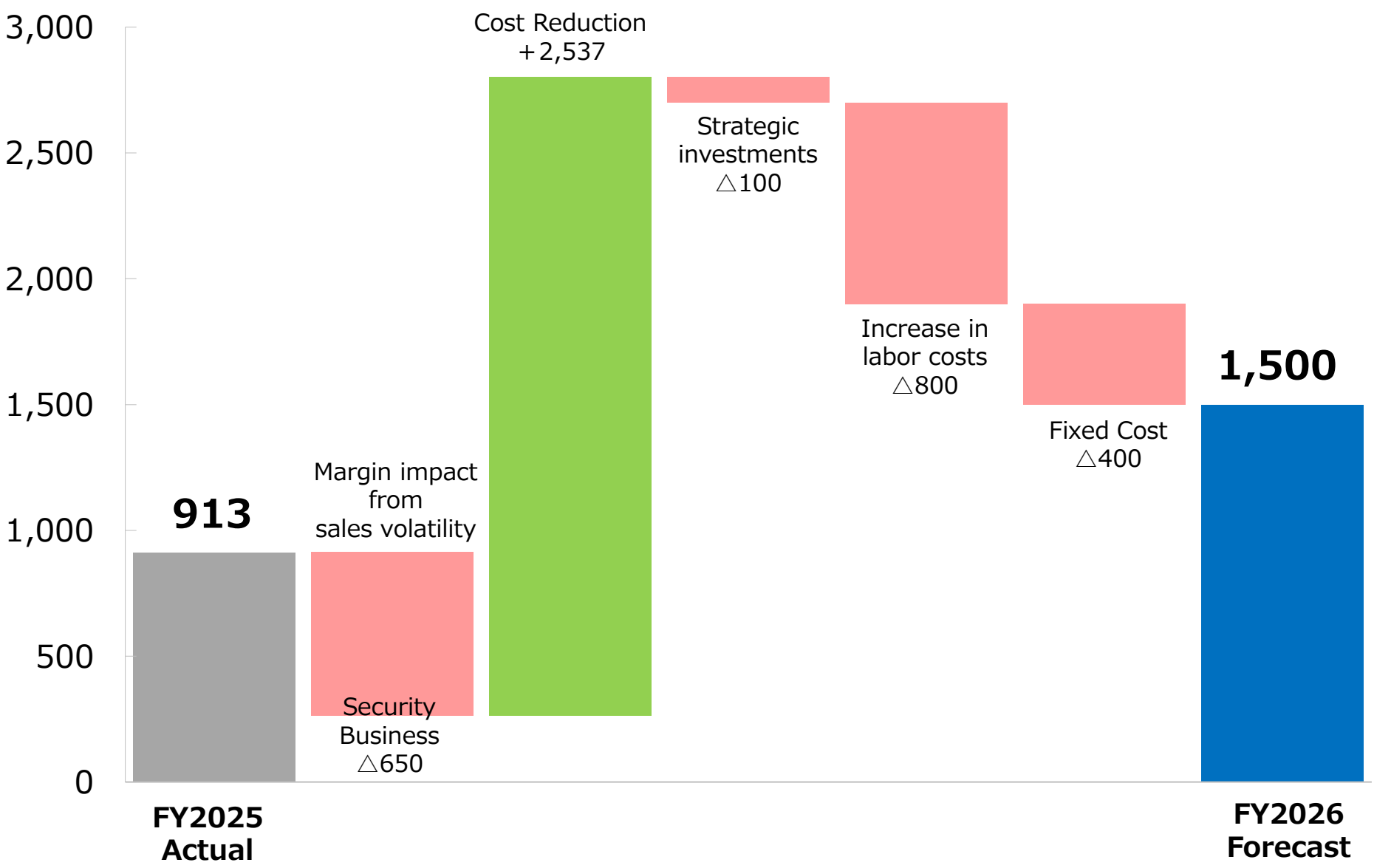
# Consolidated Financial Results Forecast



Unit: million yen	FY2025 Actual	FY2026 Forecast	Change	Change %
Sales	73,511	<b>70,000</b>	△ 3,511	△ 4.8
Operating Profit	913	<b>1,500</b>	587	64.1
(%)	1.2%	<b>2.1%</b>	-	-
Ordinary Profit	609	<b>1,400</b>	791	129.7
Profit/Loss attributable to owners of parent	△ 301	<b>900</b>	1,201	-
USD Rate	¥152.62	<b>¥145</b>	-	-
EUR Rate	¥164.05	<b>¥162</b>	-	-

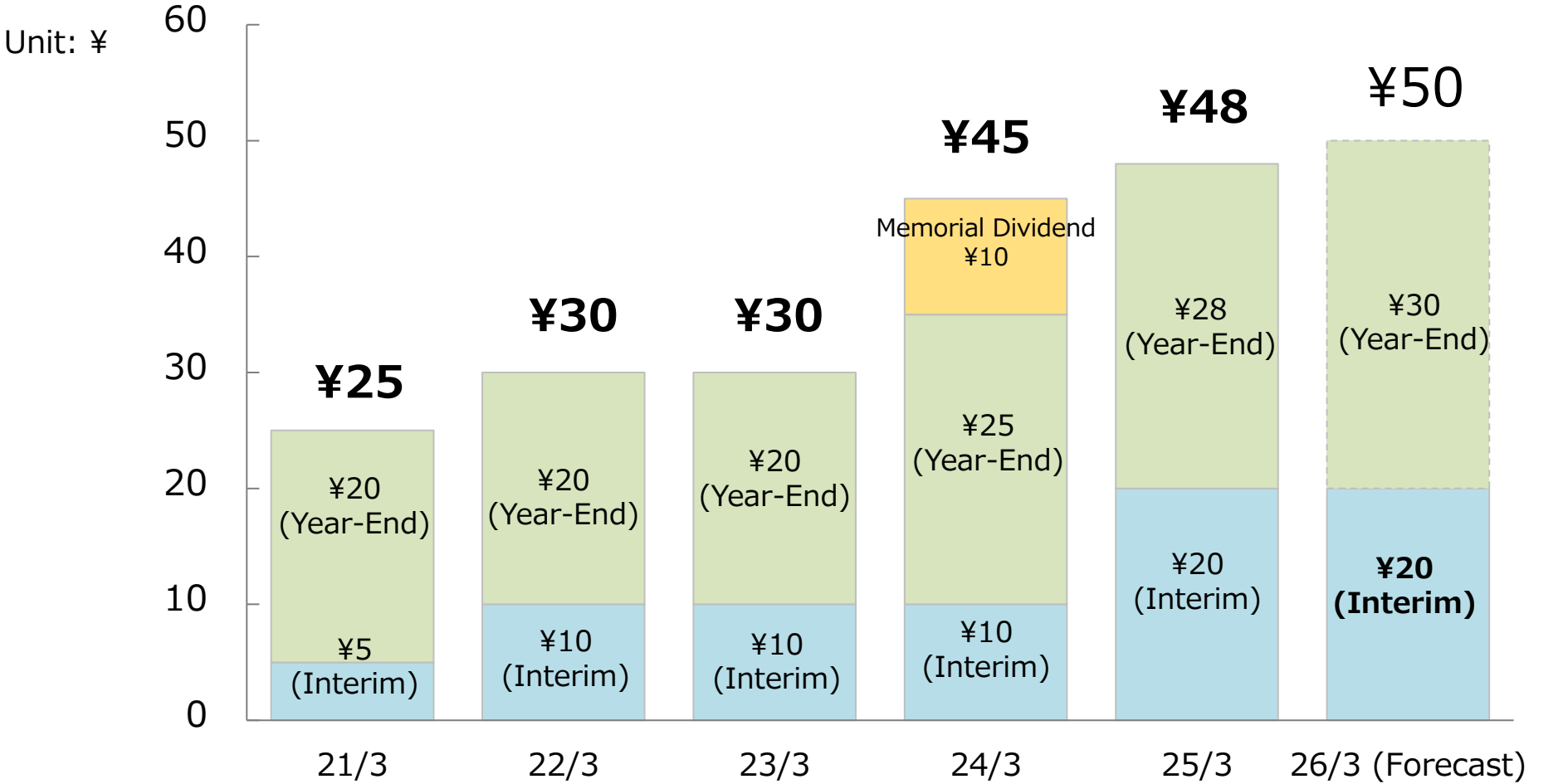
# Operating Profit Change Factors Forecast

Unit: million yen



# **3 . Dividend**

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Dividend Payout	106.6%	47.8%	54.8%	23.9%	—	53.3%
Dividend Yield	2.0%	2.9%	3.0%	2.7%	4.3%	—
Year-end stock price	1,229円	1,020円	989円	1,676円	1,107円	—

## **4. Trends in performance**

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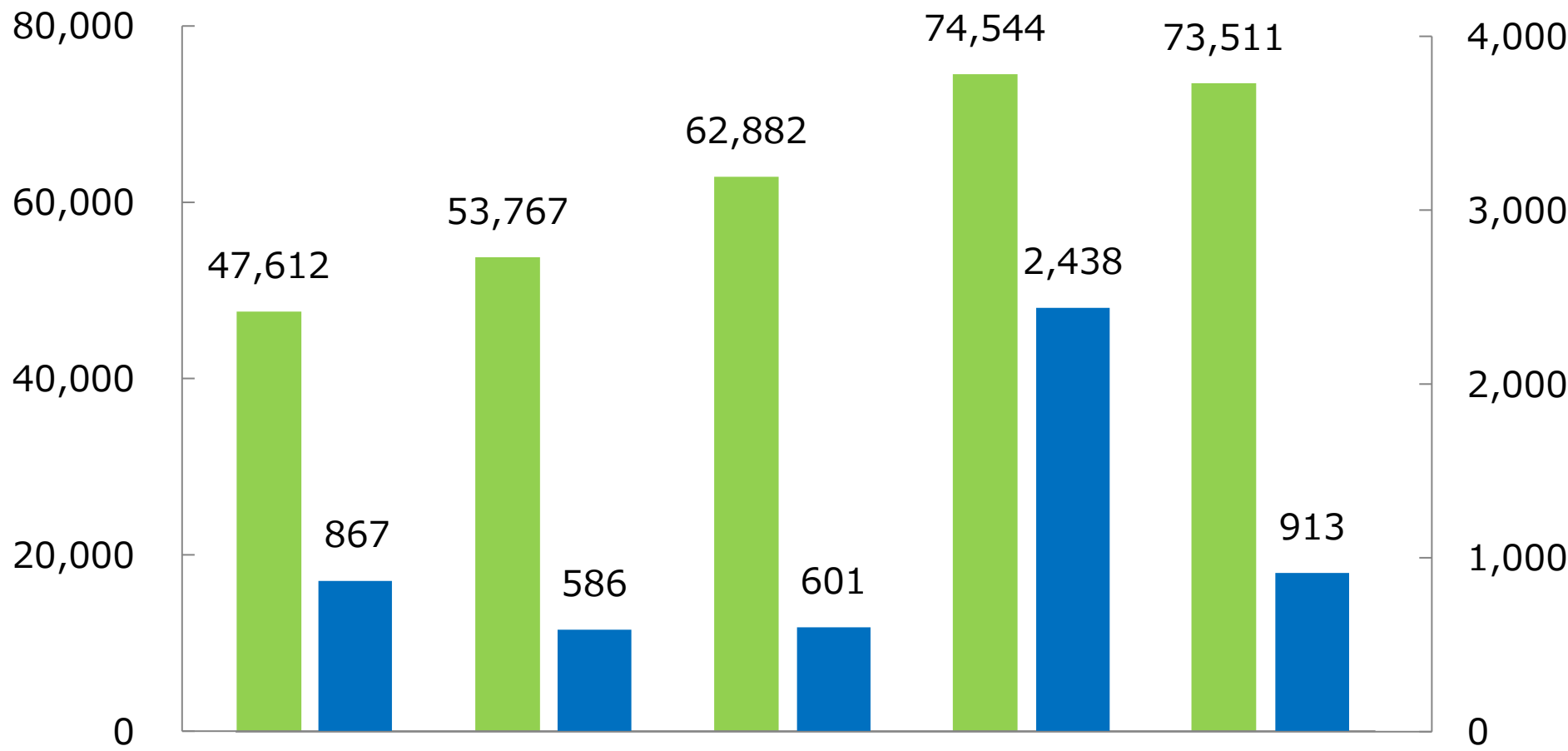


# (1) Trends in Financial Results



Unit: million yen

Sales      Operating Profit



	FY2021	FY2022	FY2023	FY2024	FY2025
Operating Profit %	1.8%	1.1%	1.0%	3.3%	1.2%
Exchange rate	¥106	¥112	¥136	¥145	¥152

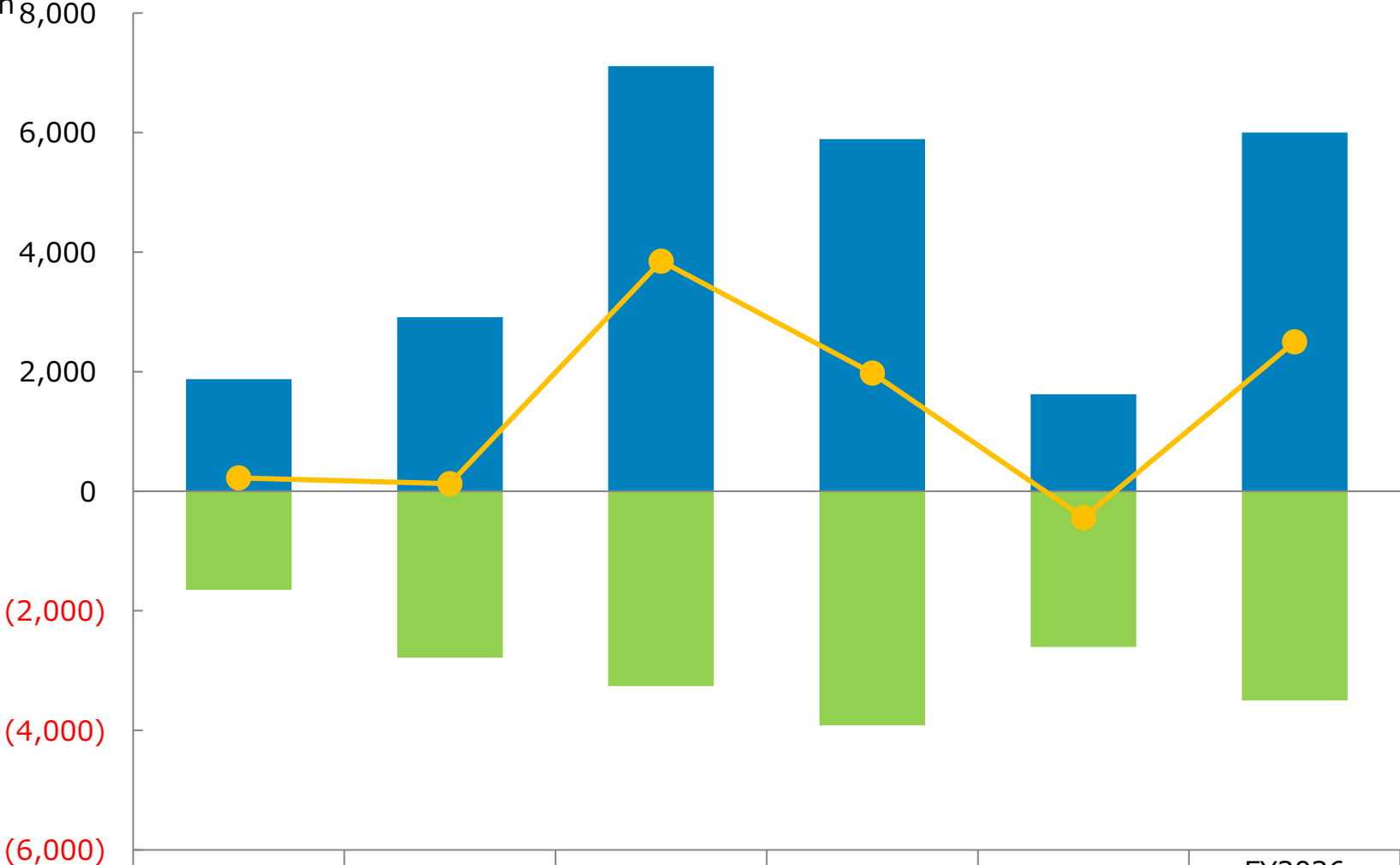
# (2) Trends in performance



	FY2025	FY2026 Q2
Equity (¥M)	35,461	34,848
Total Assets (¥M)	67,781	68,945
BPS (¥)	3,695.98	3,625.83
EPS (¥)	△31.39	44.94
Stock Price (¥)	¥1,107 (Closing price at the end of Mar.2025)	¥1,170 (Closing price at the end of Sep.2025)
ROE (%)	-0.92	—
ROIC (%)	3.00%	—
PER	-37.5	—
PBR	0.31	0.34

# (3) Trends in Cash Flow

Unit: million yen

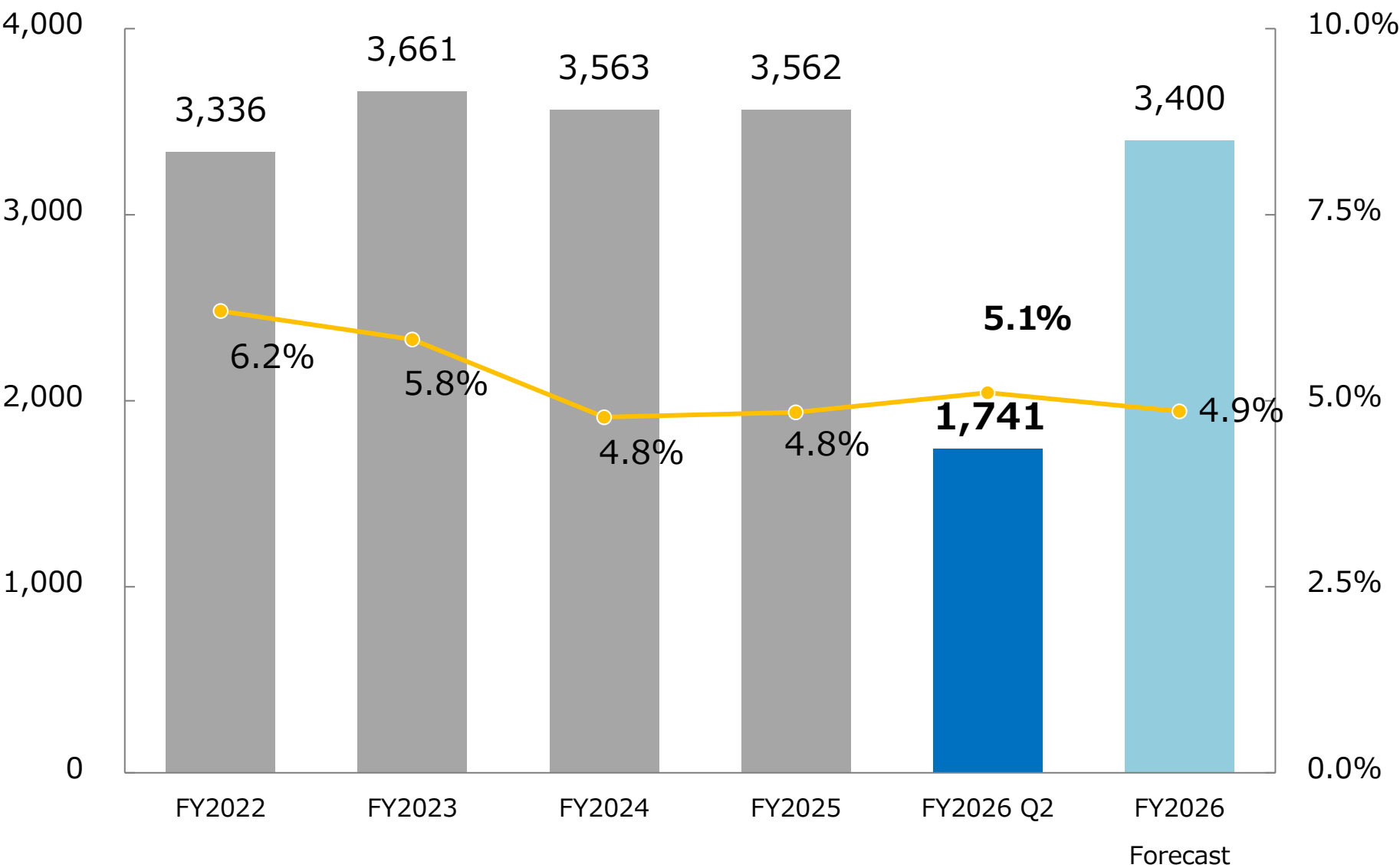


Operating activities	1,874	2,911	7,111	5,892	1,623	6,000
Investing activities	(1,650)	(2,784)	(3,260)	(3,915)	(2,603)	(3,500)
Free Cash Flow	224	127	3,851	1,976	(440)	2,500

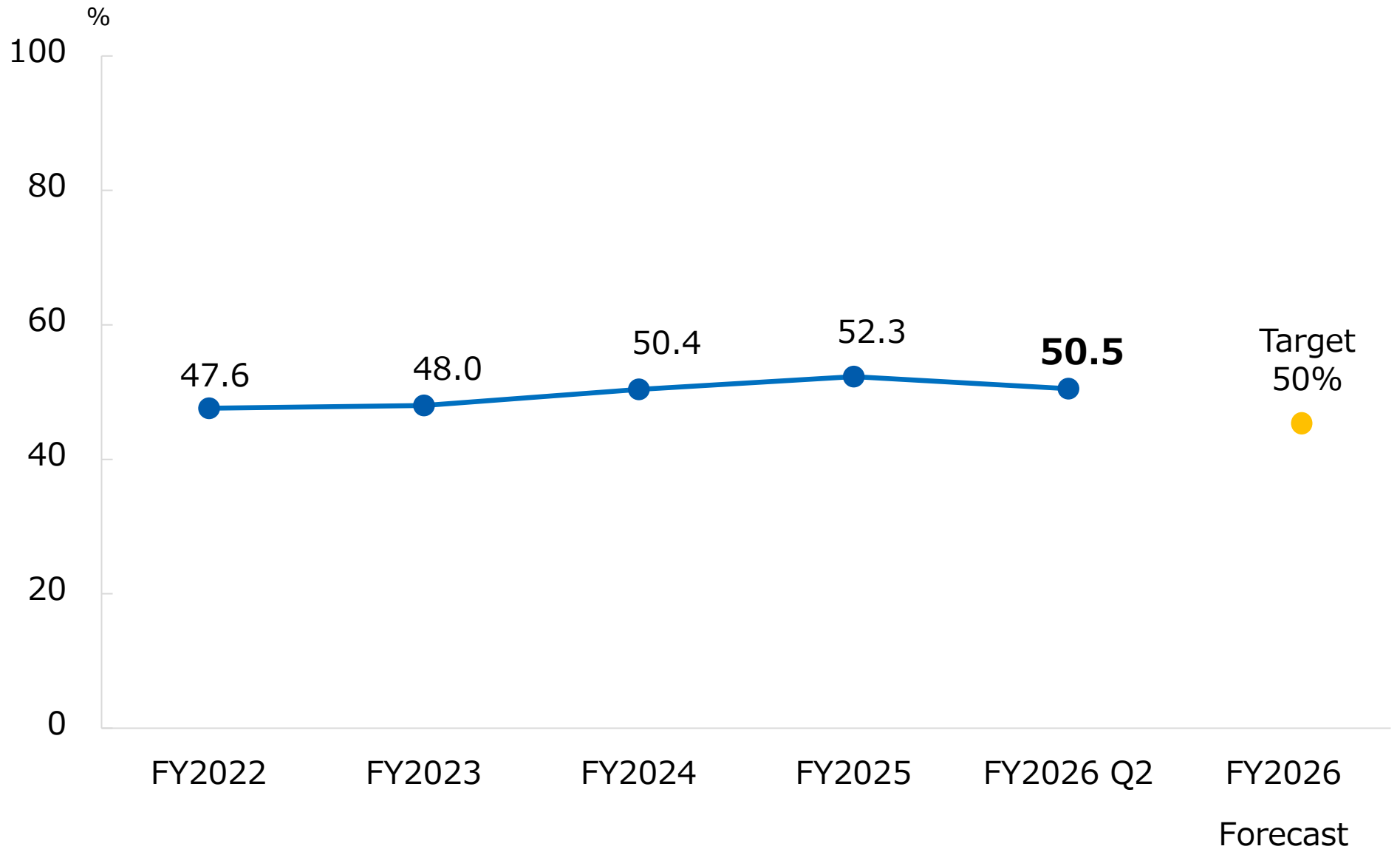
# (4) Trends in Depreciation

Unit: million yen

■ Depreciation    ● Sales %



# (5) Trends in Equity ratio



# 5. Topics

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## Environment

## Social

### Received the FY2025 Food Loss Reduction Award for our locker-type vending initiative.



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ロッカー型自販機「セルフベンダー」は、賞味期限内でありながら廃棄されてしまうパンを販売することで食品ロス削減に貢献します。



Our initiative using the locker-type vending machine “Cashless Self-Vendor” received the FY2025 Food Loss Reduction Promotion Award. The program was appreciated for offering still-delicious bread at a reasonable price, helping bakeries cut waste and boost sales, while allowing consumers to naturally take part in reducing food loss simply by purchasing bread.

## Social

### Children's Open Day



A Children's Open Day for employees' children was held on August 1, reflecting our family-friendly workplace culture.

## Governance

### Exhibited at the Nikkei & TSE IR Fair



Our company participated in the Nikkei & TSE IR Fair 2025, held on September 26–27, attracting more than 500 visitors to our booth over the two days.



This document contains forward-looking statements. These statements are based on the judgment of the Company's management, using information currently available.

Forward-looking statements include assumptions or premises, and actual results may differ materially due to changes in the business environment or other factors.

Unless otherwise required by laws or regulations, the Company undertakes no obligation to update any forward-looking statements to reflect future events or circumstances.

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