October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 <under Japanese GAAP>

Company name: FP CORPORATION
Stock exchange listing: Tokyo Stock Exchange
Stock code: 7947 URL: https://www.fpco.jp/
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Scheduled date to submit the Semi-annual Securities Report (Hanki Houkokusho): November 7, 2025
Scheduled date for commencement of dividend payments: November 25, 2025
Supplementary documents for financial results: Yes
Financial results briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are truncated.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated Results of Operations (Percentages show year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Period ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	119,460	4.0	9,296	43.6	9,346	43.3	6,425	48.1
September 30, 2024	114,892	5.7	6,472	(7.3)	6,520	(9.9)	4,337	(15.3)

(Note) Comprehensive income: Period ended September 30, 2025: 7,033 million yen (52.1%)
Period ended September 30, 2024: 4,625 million yen (-14.6%)

	Net income per share (basic)	Net income per share (diluted)
Period ended	Yen	Yen
September 30, 2025	79.47	–
September 30, 2024	53.66	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
September 30, 2025	296,020	157,946	53.1	1,944.94
March 31, 2025	292,226	154,114	52.5	1,897.68

(Reference) Equity: As of September 30, 2025: 157,300 million yen
As of March 31, 2025: 153,428 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	21.50	–	40.00	61.50
Fiscal year ending March 31, 2026	–	31.50			
Fiscal year ending March 31, 2026 (forecast)			–	40.00	71.50

(Note) Revisions to dividend forecasts published most recently: Yes

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages show year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2026	242,570	2.9	21,610	17.0	21,500	16.5	14,700	17.7	181.78

(Note) Revisions to consolidated business performance forecasts published most recently: Yes

* Notes

(1) Important changes in the scope of consolidation during the period: No
New — (Company name), Excluding — (Company name)

(2) Application of particular accounting treatment concerning preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies and accounting estimates, and restatement

(i) Changes in accounting policies accompanying amendments to accounting standards, etc.:	No
(ii) Changes in accounting policies other than (i):	No
(iii) Changes in accounting estimates:	No
(iv) Restatement:	No

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury shares)

As of September 30, 2025:	84,568,424 shares
As of March 31, 2025:	84,568,424 shares

(ii) Number of treasury shares at end of period

As of September 30, 2025:	3,691,650 shares
As of March 31, 2025:	3,717,694 shares

(iii) Average number of shares outstanding during the period (consolidated cumulative period)

Six Months ended September 30, 2025:	80,861,893 shares
Six Months ended September 30, 2024:	80,834,313 shares

* These semi-annual financial results are not subject to audits by certified public accountants or audit corporations.

* Explanations and other special notes concerning the appropriate use of business performance forecasts
(Notes on forward-looking statements)
Descriptions regarding the future, such as the forecast of financial results herein, are calculated based on the information which is available to the Company as of the date hereof. Please note that actual results may be different due to various factors such as subsequent changes in business environment. For assumptions underlying the forecasts and notes to the use of the forecasts, please refer to "1. Overview of Consolidated Results of Operations, Etc.; (3) Explanation of Information on Future Forecasts, Including the Forecast of Consolidated Results" on page 5 of the "Accompanying Materials."

(Financial results briefing session and how to obtain the supplementary documents for financial results)
The Company will hold a financial results briefing session for financial analysts and institutional investors on November 5, 2025 (Wednesday). The financial results briefing will be held in person and also streamed live. Materials used for the presentations of the financial results and the video of the presentations given at the analyst meeting are planned to be posted at the Company's official website on the following dates.
- Presentation materials: Wednesday, November 5, 2025
- Video of the presentations given at analyst meeting: Friday, November 14, 2025

Accompanying Materials – Contents

1. Overview of Consolidated Results of Operations, Etc.

(1) Overview of Operating Results

(Net sales and profits)

For the second quarter (Million yen)

	Second quarter ended September 30, 2024	Second quarter ended September 30, 2025	YoY change	YoY (%)
Net sales	59,761	61,646	1,885	103.2%
Sales of products	45,751	47,431	1,680	103.7%
Sales of goods	14,009	14,214	204	101.5%
Operating profit	4,281	5,366	1,084	125.3%
Ordinary profit	4,275	5,312	1,036	124.2%
Profit attributable to owners of parent	2,885	3,621	736	125.5%
Ordinary profit before depreciation	8,006	8,966	960	112.0%

For the first six months (Million yen)

	First six months ended September 30, 2024	First six months ended September 30, 2025	YoY change	YoY (%)
Net sales	114,892	119,460	4,567	104.0%
Sales of products	87,631	91,648	4,017	104.6%
Sales of goods	27,261	27,811	549	102.0%
Operating profit	6,472	9,296	2,824	143.6%
Ordinary profit	6,520	9,346	2,825	143.3%
Profit attributable to owners of parent	4,337	6,425	2,087	148.1%
Ordinary profit before depreciation	13,967	16,614	2,646	118.9%

Net sales and sales volume of products

Net sales increased 4.0% year on year, chiefly reflecting the effects of product price revisions. Net sales rose for the 11th consecutive year, hitting a new record high. The sales volume of products decreased 1.9% year on year. While the growth of sales volume was achieved mainly due to eco-friendly products (Eco Tray, Eco APET, and Eco OPET) which benefitted from the increase in environmental awareness, the number of items purchased at retailers declined year on year reflecting the high prices. This trend was particularly remarkable at convenience stores.

Major factors for increase/decrease of ordinary profit

Ordinary profit was 9,346 million yen, a year-on-year increase of 2,825 million yen. This was a new record high. The increase was mainly due to the effects of product price revisions, as well as strong sales of eco-friendly and highly profitable weight-reduced products developed jointly with a raw material manufacturer, which contributed an additional 4,500 million yen. On the other hand, the main factors for the decrease included the impact of the increase in raw material prices which decreased ordinary profit 500 million yen, and an increase in logistics costs, which decreased it 700 million yen. The amount exceeded the forecast by 1,746 million yen. This was mainly due to raw material prices that were lower than forecast at the beginning of the fiscal year, the improvement of productivity in the production department, and the streamlining to control increasing expenses.

(Sales activities)

While prices and utility costs continued to trend upward in various quarters, the Group has been expanding its sales of strategic products that hold down the purchase price for customers while securing profit for the Group by reducing costs by reducing the weight of products.

In the Store-to-Store recycling initiative, the Group collaborates with supermarkets to collect above-ground resources at stores and recycle them into products. It has been expanded to more than 4,100 stores operated by 123 companies as of September 30, 2025, and net sales of eco-friendly products for the six months ended September 30, 2025 increased 9.2% year on year. The Group is continuing these activities, aiming to expand the initiative to 5,000 stores within the current fiscal year. In addition, the Group is making progress in increasing its market share, mainly its share of the major retailer market segment. In the hospital food and nursing care food market, which is expected to expand in the future due to the aging of society and the labor shortage, the use of one-way containers has been gradually increasing. While the frozen food market is expected to expand in a wide range of fields, including the retail and school lunch fields, the Group has been enhancing of its product lines and developing a supply structure. This includes its development of cold-resistant PPiP-talc, a new material that does not break easily even when refrigerated, and its technological innovations increasing manufacturing speed.

(Production)
At its main plants, the Group is using automated guided vehicles and industrial robots. It is also testing small box-packing robots, which are able to handle a wider range of products, aiming to increase automation and production efficiency. In April 2025, the number of annual days off work for employees involved in production was increased from 116 to 120 to attract and retain human resources. In contrast, a result of the efforts to improve productivity targeting a newly calculated theoretical cycle time is that productivity was improved by 2.6%, more than offsetting the decrease in the number of operating days. It is expected that these efforts will continue to affect the Group going forward.

(Logistics)
The Group has established an efficient logistics system by developing a nationwide logistics network that has 85% of the total population of Japan within a 100 km radius of one of its distribution centers. In addition, the Group is implementing initiatives to streamline delivery, including using sorter systems to automate shipping, using dedicated pallets in palletized transportation, and consolidating loading and unloading areas. As a result, the Group has achieved quality logistics so that products are reliably delivered whenever they are needed. In the Group’s highly precise system, 88% of deliveries are made within 15 minutes before or after the scheduled time. Additionally, to address situations where it is difficult to secure vehicles, the Group has implemented reforms, such as only delivering to small-lot cargo destinations on two specified days a week, to streamline deliveries.

(Overseas business)
Regarding equity method affiliate Lee Soon Seng Plastic Industries Sdn. Bhd. (Headquarters: Malaysia; hereafter, “LSSPI”), the Company worked to improve productivity by making capital investments, including investments in molding machines and extruders, strengthening product development technologies including molds, and operating an inventory control system and production control system. As a result, both sales and profit are improving at present. While demand for food containers is expected to increase in Southeast Asia reflecting the increase of the population and people’s incomes, the Company focuses its efforts on increasing its market share in Malaysia and the Company and LSSPI are collaborating to supply products to the Company’s customers which are expanding overseas. This has also led to an increase in sales outside Malaysia.

(Status of new material development)
In April 2024, the Company announced that it succeeded in developing ultra-high-rigidity biaxially oriented polypropylene sheet (hereafter the new OPP sheet) and the OPP multi-layer plate. These new materials have a balance of physical properties, including superior rigidity and impact resistance over a wide range of temperatures, from very low to high temperatures, heat resistance, cold resistance and oil resistance. Moreover, the OPP multi-layer plate features high rigidity, impact resistance, and high ductility despite its light weight. It also excels in terms of its decorativeness because it maintains a high degree of transparency. These properties permit the expansion of its applications to a wide range of industrial fields, including civil engineering and construction materials, housing equipment, home appliances, solar cells, and mobility. Most notably, automotive manufacturers have praised it as a material that will help increase their recycled material usage rate. This new material is also attracting attention from various markets as a highly functional material with excellent physical properties that also helps reduce the use of plastics, the weight of products, and environmental impact.
Regarding capital investments and its organizational structure, the Company placed an order for a new OPP sheet manufacturing device in November 2024. It is considering the construction of a new plant in Bando City, Ibaraki, with the goal of it beginning to operate in 2028. On April 1, 2025, the Company established the New OPP Sheet Innovation Business Department, strengthening its marketing activities. Regarding the OPP multi-layer plate, the Company placed an order for an OPP multi-layer plate manufacturing device in September 2025, aiming to start commercial production at the Kannabe Plant (Fukuyama City, Hiroshima) in 2027.

(Recycling)

The Group has been forging ahead with the “Tray to Tray” FPCO method of recycling since it began to collect used containers in 1990. As of September 30, 2025, there are 11,400 collection points for this project. Since 2012, the Group has also been working on “Bottle to Transparent Container,” a project for recycling used PET bottles (plastic bottles) into transparent containers, such as containers for salad. In recent years, the Group has enhanced its “Store-to-Store” recycling collaborations with supermarkets. At the same time, it has been striving to communicate with local communities and consumers through classes it has been teaching at elementary schools and other venues. These activities have resulted in a continuous increase in the total weight of trays and transparent containers collected from stores, which rose 8.4% year on year, and the weight of PET bottles collected, which grew by 3.4% year on year.

The Group also began to implement an initiative together with DIC Corporation (Headquarters: Chuo-ku, Tokyo; hereinafter, “DIC”) in November 2020, aiming to achieve the complete circular recycling of foamed polystyrene containers. The goal of this initiative is to recycle and sell colored and patterned foamed polystyrene containers, which have traditionally been recycled into daily necessities, sundry goods and other items, into the Company’s products by removing coloring components using DIC’s technologies. As the only company in the world that recycles trays on its own and produces trays from them, the Company will continue to pursue both functional containers and sustainability.

(Initiatives on ESG and SDGs)

The Group aims to build a workplace environment that allows individual employees to fully display their abilities and characteristics in the fulfillment of their duties and to work energetically with job satisfaction. The Group’s human resources with disabilities engage in core operations, including manufacturing of food containers and sorting of used food containers. As of March 2025, the employment rate for employees with disabilities in the FPCO Group has reached 12.6%.

Further, to promote good health among employees, the Company strives to implement the Workplace Health Promotion Project, in which every initiative and all available information are taken and used to improve health, and also to improve the workplace environment. As a result of these initiatives, the Company has been recognized under the KENKO Investment for Health Program (large enterprise category) for four consecutive years. Going forward, FPCO Group companies will also step up initiatives to be recognized under the KENKO Investment for Health Program.

Regarding the external evaluation, the Company continued to be selected as a constituent of the FTSE4Good Index Series, the FTSE Blossom Japan Index, and the FTSE Blossom Japan Sector Relative Index by FTSE Russell, as well as the MSCI Japan Empowering Women (WIN) Select Index by MSCI Inc.

(2) Overview of Financial Position

1) State of assets, liabilities and net assets

Consolidated assets at the end of the second quarter of the fiscal year under review totaled 296,020 million yen, up 3,794 million yen from the end of the previous fiscal year. This was mainly due to a 1,762 million yen increase in cash and deposits and an 888 million yen increase in notes and accounts receivable - trade that was mainly a result of the increase in net sales.

Consolidated liabilities amounted to 138,074 million yen, down 36 million yen from the end of the previous fiscal year. This was chiefly due to a 1,705 million yen decrease in accounts payable - trade, which was mainly a result of a decrease in the cost of purchased raw materials, and an increase of 1,200 million yen in ”Other” in current liabilities, which mainly reflected the increase in accounts payable - facilities and accrued consumption taxes.

Consolidated net assets totaled 157,946 million yen, up 3,831 million yen from the end of the previous fiscal year. This change mainly reflected an increase of 6,425 million yen due to the recording of profit attributable to owners of parent, and a decrease of 3,234 million yen due to dividends of surplus.

Interim dividends were forecast to be 21.50 yen per share on April 30, 2025. This has been increased by 10.00 yen to 31.50 yen per share. The Company plans to pay a year-end dividend of 40.00 yen per share, making an annual dividend of 71.50 yen per share. For details, see the notice published on October 31, 2025 (Notice of Differences for the Six Months Ended Sep. 30, 2025, Revisions to the Full-year Forecasts, and Dividends of Surplus).

2) State of cash flows

Consolidated cash and cash equivalents (hereinafter, “cash”) at the end of the second quarter of the fiscal year under review totaled 20,782 million yen, up 1,762 million yen from the end of the previous fiscal year.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to 11,613 million yen (11,637 million yen in cash was provided a year earlier).

This was mainly due to an increase in cash due to profit before income taxes of 9,284 million yen and depreciation of 7,268 million yen, partially offset by a decrease in cash due to a decrease of 1,705 million yen in trade payables and income taxes paid of 3,512 million yen.

(Cash flows from investing activities)

Net cash used in investing activities reached 6,798 million yen (8,205 million yen in cash was used a year earlier).

This was due mainly to 6,699 million yen spent on the purchase of property, plant and equipment including production equipment.

(Cash flows from financing activities)

Net cash used in financing activities came to 3,052 million yen (9,262 million yen in cash was used a year earlier).

This primarily reflected proceeds from long-term borrowings of 7,000 million yen, repayment of long-term borrowings of 6,241 million yen and dividends paid of 3,232 million yen.

(3) Explanation of Information on Future Forecasts, Including the Forecast of Consolidated Results

Reflecting recent trends in its business performance, the Company has revised its full-year forecasts for the fiscal year ending March 31, 2026 that were announced on April 30, 2025. For details, see the notice published on October 31, 2025 (Notice of Differences for the Six Months Ended Sep. 30, 2025, Revisions to the Full-year Forecasts, and Dividends of Surplus).

(Explanations of terms)

Eco Tray:	A recycled, foamed polystyrene (PS) container for which polystyrene containers collected at supermarkets or similar places and scrap pieces collected within plants are used as raw materials (sales commenced in 1992).
Eco APET:	A recycled polyethylene terephthalate (PET) transparent container for which PET transparent containers collected at supermarkets or similar places, PET bottles and scrap pieces collected within plants are used as raw materials (sales commenced in 2012). Heat resistance temperature of +60ºC
Eco OPET:	A recycled oriented PET (OPET) transparent container molded from the biaxially PET sheets, which use the same raw materials as an Eco APET (sales commenced in 2016) Superior oil resistance and high transparency, with the same thermal insulation as the OPS transparent container (a conventional transparent container molded from the biaxially oriented polystyrene sheets). Heat resistance temperature of +80ºC
Store to Store recycling:	The trays and PET bottles used or sold at a store are collected there as recyclable resources. Our company then recycles them into new food trays and transparent containers, which are actively reused at the same store, creating a store-centered recycling loop.
Cold-resistant PPiP-talc:	A cold-resistant PP filler container, which uses 25% less plastic than conventional cold-resistant PP due to the blending of two inorganic materials. It is equivalent to existing products in terms of resistance to cold and shock, top-to-bottom compressive strength and weight.
New OPP sheet:	Ultra-high-rigidity biaxially oriented polypropylene sheet with thickness of 150 to 300 microns, featuring superior transparency, heat resistance, and high rigidity that were achieved by simultaneously extending a polypropylene sheet biaxially, or in longitudinal and horizontal directions. It was successfully developed in April 2024.
OPP multi-layer plate:	An ultra-high-rigidity plate with a thickness of 1-3 mm which is made by heat-fusing OPP film or the new OPP sheet. It features high rigidity, impact resistance, and high toughness and excels in terms of its decorativeness because it maintains a high degree of transparency. It was successfully developed in April 2024.

2. Semi-annual Consolidated Financial Statements and Key Notes

(1) Semi-annual Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	19,020	20,782
Notes and accounts receivable - trade	42,620	43,509
Merchandise and finished goods	26,019	25,534
Work in process	150	183
Raw materials and supplies	5,514	6,139
Other	5,545	5,372
Allowance for doubtful accounts	(22)	(23)
Total current assets	98,847	101,498
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	92,995	90,988
Machinery, equipment and vehicles, net	31,760	31,236
Land	40,522	40,580
Leased assets, net	1,423	1,550
Other, net	6,967	9,970
Total property, plant and equipment	173,668	174,326
Intangible assets		
Goodwill	557	567
Other	2,695	2,615
Total intangible assets	3,252	3,183
Investments and other assets	16,457	17,013
Total non-current assets	193,378	194,522
Total assets	292,226	296,020
Liabilities		
Current liabilities		
Accounts payable - trade	28,055	26,349
Short-term borrowings	14,752	15,002
Commercial papers	18,000	18,000
Income taxes payable	3,869	3,383
Provision for bonuses	3,417	3,580
Provision for bonuses for directors	197	99
Other	16,081	17,281
Total current liabilities	84,372	83,696
Non-current liabilities		
Long-term borrowings	46,191	46,700
Provision for retirement benefits for directors	170	144
Provision for executive officers’ retirement benefits	106	84
Retirement benefit liability	5,110	5,181
Other	2,159	2,268
Total non-current liabilities	53,739	54,378
Total liabilities	138,111	138,074

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders’ equity		
Share capital	13,150	13,150
Capital surplus	15,578	15,587
Retained earnings	130,911	134,102
Treasury shares	(8,418)	(8,359)
Total shareholders’ equity	151,221	154,481
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,105	1,474
Foreign currency translation adjustment	625	920
Remeasurements of defined benefit plans	476	424
Total accumulated other comprehensive income	2,207	2,819
Non-controlling interests	685	645
Total net assets	154,114	157,946
Total liabilities and net assets	292,226	296,020

(2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income

(Semi-annual Consolidated Statement of Income)

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	114,892	119,460
Cost of sales	81,108	81,627
Gross profit	33,784	37,832
Selling, general and administrative expenses	27,311	28,536
Operating profit	6,472	9,296
Non-operating income		
Interest income	2	17
Dividend income	56	38
Gain on sale of scraps	86	61
Subsidy income	0	63
Other	199	242
Total non-operating income	345	424
Non-operating expenses		
Interest expenses	89	137
Share of loss of entities accounted for using equity method	160	77
Other	46	159
Total non-operating expenses	297	374
Ordinary profit	6,520	9,346
Extraordinary losses		
Loss on sale and retirement of non-current assets	48	61
Total extraordinary losses	48	61
Profit before income taxes	6,472	9,284
Income taxes - current	2,472	3,127
Income taxes - deferred	(374)	(264)
Total income taxes	2,097	2,863
Profit	4,374	6,421
Profit (loss) attributable to non-controlling interests	36	(3)
Profit attributable to owners of parent	4,337	6,425

(Semi-annual Consolidated Statement of Comprehensive Income)

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	4,374	6,421
Other comprehensive income		
Valuation difference on available-for-sale securities	(125)	368
Remeasurements of defined benefit plans, net of tax	(17)	(51)
Share of other comprehensive income of entities accounted for using equity method	395	295
Total other comprehensive income	251	612
Comprehensive income	4,625	7,033
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,589	7,037
Comprehensive income attributable to non-controlling interests	36	(3)

(3) Semi-annual Consolidated Statement of Cash Flows

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	6,472	9,284
Depreciation	7,447	7,268
Increase (decrease) in provision for bonuses	168	163
Increase (decrease) in provision for bonuses for directors	(93)	(98)
Increase (decrease) in allowance for doubtful accounts	(3)	2
Increase (decrease) in provision for retirement benefits for directors	10	(26)
Increase (decrease) in provision for executive officers' retirement benefits	(6)	(22)
Increase (decrease) in retirement benefit liability	131	70
Interest and dividend income	(59)	(55)
Interest expenses	89	137
Share of loss (profit) of entities accounted for using equity method	160	77
Loss (gain) on sale and retirement of non-current assets	43	60
Decrease (increase) in trade receivables	4,305	(889)
Decrease (increase) in inventories	(318)	(128)
Decrease (increase) in accounts receivable - other	73	256
Increase (decrease) in trade payables	(1,675)	(1,705)
Other, net	(2,644)	818
Subtotal	14,102	15,211
Interest and dividends received	109	55
Interest paid	(101)	(141)
Income taxes paid	(2,473)	(3,512)
Net cash provided by (used in) operating activities	11,637	11,613
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,767)	(6,699)
Payments for acquisition of businesses	–	(201)
Other, net	(438)	102
Net cash provided by (used in) investing activities	(8,205)	(6,798)
Cash flows from financing activities		
Proceeds from long-term borrowings	2,000	7,000
Repayments of long-term borrowings	(7,811)	(6,241)
Repayments of lease liabilities	(550)	(542)
Dividends paid	(2,867)	(3,232)
Other, net	(33)	(36)
Net cash provided by (used in) financing activities	(9,262)	(3,052)
Net increase (decrease) in cash and cash equivalents	(5,830)	1,762
Cash and cash equivalents at beginning of period	23,707	19,020
Increase (decrease) in cash and cash equivalents resulting from change in accounting period of subsidiaries	393	–
Cash and cash equivalents at end of period	18,269	20,782

(4) Notes to Semi-annual Consolidated Financial Statement

Note to Going Concern Assumption

Not applicable

Notes on Any Significant Change in the Value of Shareholders' Equity

Not applicable

Notes on Segment Information, Etc.

As the Group has a single segment of the simplified food container business, the description is omitted.

Important Subsequent Events

Not applicable