

【Summary】J. Front Retailing Consolidated Revenue Report October 2025 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

	October	H2 Total	(Reference) Gross sales	
			October	H2 Total
Department Store Business	10.2	10.4	8.2	6.9
SC Business	8.0	5.6	12.0	9.5
Developer Business	(24.2)	(15.7)	(24.2)	(15.7)
Payment and Finance Business	10.3	5.0	10.3	5.0
Other	10.2	21.3	11.4	22.1
Total Consolidated	4.1	6.3	7.8	6.8

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Matsumoto PARCO closed on February 28, 2025.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	October		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	11.1	19.0	10.2	16.8
Daimaru Umeda	7.4	17.7	9.7	15.5
Daimaru Tokyo	6.2	6.5	3.1	4.6
Daimaru Kyoto	2.8	2.6	(0.8)	(1.8)
Daimaru Kobe	9.3	3.5	6.4	0.1
Daimaru Suma	(3.0)	9.2	(5.9)	5.9
Daimaru Ashiya	2.7	2.0	2.6	1.2
Daimaru Sapporo	4.6	2.2	1.5	(0.6)
Daimaru Shimonoseki	0.2	1.1	(6.1)	(1.3)
Matsuzakaya Nagoya	13.2	1.0	13.1	(0.7)
Matsuzakaya Ueno	(2.0)	4.1	(4.5)	1.3
Matsuzakaya Shizuoka	0.1	(1.9)	(7.2)	(5.0)
Matsuzakaya Takatsuki	(1.2)	2.9	(1.0)	1.7
Total stores	7.6	8.1	5.7	5.7
Corporations, head office, etc.	52.9	-	79.6	-
Total Daimaru Matsuzakaya	9.3	8.1	8.5	5.7
Of which: net sales of goods	9.2	-	8.5	-
Of which: real estate lease revenue	11.0	-	8.1	-
Hakata Daimaru	(4.0)	2.3	(11.1)	0.6
Kochi Daimaru	(3.6)	(7.9)	(3.8)	(6.1)
Total Department Store Business	8.2	7.6	6.9	5.3

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	October	H2 Total
Men's clothing	1.1	(1.6)
Women's clothing	10.1	7.5
Children's clothing	(3.6)	(6.8)
Other clothing	(12.9)	(11.3)
Total clothing	8.6	6.1
Accessories	41.5	55.4
Cosmetics	11.1	11.2
Fine arts / jewelry / precious metals	2.7	1.3
Other general goods	5.4	7.6
Total general goods	6.6	6.1
Furniture	0.3	5.0
Electric appliances	(22.8)	(22.2)
Other household goods	(11.8)	(9.6)
Total household goods	(9.5)	(6.7)
Perishable foods	(1.7)	(2.2)
Confectionary	15.4	19.0
Delicatessen	2.7	1.3
Other foods	6.0	3.5
Total foods	7.0	7.4
Restaurants & cafés	7.5	5.5
Services	17.0	9.4
Other	14.1	11.7
Total	9.2	8.5

3. Tenant Transaction Volume of PARCO Stores

*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	October	H2 Total
Sapporo PARCO	3.9	2.7
Sendai PARCO	12.9	12.0
Urawa PARCO	11.1	9.8
Ikebukuro PARCO	11.4	5.0
PARCO_ya Ueno	25.2	21.3
Hibarigaoka PARCO	4.3	5.1
Kichijoji PARCO	14.6	10.7
Shibuya PARCO	27.6	25.3
Kinshicho PARCO	14.9	8.5
Chofu PARCO	10.1	6.6
Shizuoka PARCO	6.6	1.6
Nagoya PARCO	13.0	13.6
Shinsaibashi PARCO	13.0	13.4
Hiroshima PARCO	0.4	(1.6)
Fukuoka PARCO	4.4	1.5
Total all stores	12.0	9.7
Total comparable stores	12.9	10.7

Note: 1. Matsumoto PARCO closed on February 28, 2025.

2. Total comparable stores does not include the values of Matsumoto PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	October	H2 Total
Clothing	10.1	5.1
Accessories	6.6	5.0
General goods	20.5	21.2
Foods	1.6	0.9
Restaurants & cafés	2.5	1.4
Other	18.8	13.7
Total	12.0	9.7

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