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November 14, 2025

Consolidated Financial Results for the Fiscal Year Ended September 30, 2025 (Under Japanese GAAP)



Company name: Brangista Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 6176
 URL: <https://www.brangista.com/>
 Representative: Keiryō Iwamoto President
 Inquiries: Jun Yoshifuji General Manager, Administration Division
 Telephone: +81-3-6415-1183
 Scheduled date of annual general meeting of shareholders: December 16, 2025
 Scheduled date to commence dividend payments: December 17, 2025
 Scheduled date to file annual securities report: December 15, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------|-----------------|-----|------------------|------|-----------------|------|---|-----|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 5,196 | 7.8 | 1,151 | 21.1 | 1,120 | 18.6 | 656 | 8.3 |
| September 30, 2024 | 4,822 | 5.8 | 951 | 57.5 | 944 | 56.9 | 606 | 4.7 |

Note: Comprehensive income For the fiscal year ended September 30, 2025: ¥ 2,939 million [76.6%]
 For the fiscal year ended September 30, 2024: ¥ 1,664 million [185.2%]

| Fiscal year ended | Basic earnings per share | Diluted earnings per share | Rate of return on equity | Ordinary profit to total assets ratio | Operating profit to net sales ratio |
|--------------------|--------------------------|----------------------------|--------------------------|---------------------------------------|-------------------------------------|
| | Yen | Yen | % | % | % |
| September 30, 2025 | 49.80 | - | 13.8 | 16.3 | 22.2 |
| September 30, 2024 | 44.39 | - | 21.1 | 21.4 | 19.7 |

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended September 30, 2025: ¥ -million

For the fiscal year ended September 30, 2024: ¥ -million

Note: Diluted net income per share is not presented, as there are no potentially dilutive securities outstanding.

(2) Consolidated financial position

| As of | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|--------------------|-----------------|-----------------|-----------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| September 30, 2025 | 8,791 | 6,099 | 67.9 | 465.70 |
| September 30, 2024 | 4,959 | 3,637 | 71.8 | 263.55 |

Reference: Equity

As of September 30, 2025: ¥ 5,970 million

As of September 30, 2024: ¥ 3,563 million

(3) Consolidated cash flows

| Fiscal year ended | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|--------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| September 30, 2025 | 602 | (60) | (160) | 1,767 |
| September 30, 2024 | 276 | (158) | (587) | 1,385 |

2. Cash dividends

| | Annual dividends per share | | | | | Total cash dividends (Total) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|--|----------------------------|--------------------|-------------------|-----------------|-------|------------------------------|-----------------------------|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| Fiscal year ended September 30, 2024 | - | 0.00 | - | 0.00 | 0.00 | - | - | - |
| Fiscal year ended September 30, 2025 | - | 0.00 | - | 10.00 | 10.00 | 128 | 20.1 | 2.7 |
| Fiscal year ending September 30, 2026 (Forecast) | - | 0.00 | - | 15.00 | 15.00 | | 24.7 | |

Note:

1. The year-end dividend per share for the fiscal year ending September 30, 2025 has been revised from ¥0.00 to ¥10.00.

2. Breakdown of the year-end dividend for the fiscal year ended September 30, 2025 :

Commemorative dividend - yen

Special dividend 10.00 yen

3. Consolidated financial result forecasts for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|-----|------------------|------|-----------------|------|---|------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 5,600 | 7.8 | 1,450 | 25.9 | 1,420 | 26.8 | 850 | 29.4 | 60.84 |

Note:

1. The Company has not disclosed its consolidated financial forecast for the six-month period ending with the second quarter.

2. At the meeting of the Board of Directors held on September 10, 2025, the Company resolved to dispose of treasury shares through a third-party allotment. The disposal and payment for the treasury shares were completed on October 1, 2025.

In calculating "Net income per share" in the consolidated earnings forecast for the fiscal year ending September 30, 2026, the number of shares used as the basis for calculation is the number of issued shares (excluding treasury shares) as of October 1, 2025.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Brangista Hong Kong LIMITED)

Excluded: - companies(-)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|--------------------------|-------------------|
| As of September 30, 2025 | 14,575,300 shares |
| As of September 30, 2024 | 14,575,300 shares |

(ii) Number of treasury shares at the end of the period

| | |
|--------------------------|------------------|
| As of September 30, 2025 | 1,754,988 shares |
| As of September 30, 2024 | 1,054,988 shares |

(iii) Average number of shares outstanding during the period

| | |
|--------------------------------------|-------------------|
| Fiscal Year ended September 30, 2025 | 13,190,154 shares |
| Fiscal Year ended September 30, 2024 | 13,670,896 shares |

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|--------------------|-----------------|-----|------------------|------|-----------------|--------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 561 | 9.5 | 316 | 3.1 | 294 | (73.6) | 168 | (83.6) |
| September 30, 2024 | 512 | 7.6 | 306 | 12.6 | 1,117 | 70.2 | 1,024 | 79.2 |

| Fiscal year ended | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| | Yen | Yen |
| September 30, 2025 | 12.76 | - |
| September 30, 2024 | 74.94 | - |

Note: Diluted net income per share is not presented, as there are no potentially dilutive securities outstanding.

(2) Non-consolidated financial position

| As of | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|--------------------|-----------------|-----------------|-----------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| September 30, 2025 | 8,022 | 5,749 | 71.7 | 448.45 |
| September 30, 2024 | 4,684 | 3,832 | 81.8 | 283.44 |

Reference: Equity

As of September 30, 2025: ¥ 5,749 million

As of September 30, 2024: ¥ 3,832 million

<Reason for the Difference from the Previous Fiscal Year's Non-Consolidated Results>

A significant variance exceeding the threshold specified in the listing regulations has arisen between the results for the current fiscal year and those for the previous fiscal year, mainly due to the recording of a reversal of allowance for doubtful accounts related to a consolidated subsidiary as non-operating income in the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. These statements are not intended to guarantee the achievement of such forecasts. Actual results may differ materially from these forecasts due to various factors.

Consolidated Financial Statements and Primary Notes
Consolidated Balance Sheet

(Thousands of yen)

| | As of September 30, 2024 | As of September 30, 2025 |
|--|--------------------------|--------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 1,380,070 | 1,767,883 |
| Accounts receivable - trade, and contract assets | 1,632,157 | 1,967,730 |
| Prepaid expenses | 116,877 | 112,327 |
| Other | 19,613 | 20,762 |
| Allowance for doubtful accounts | (84,261) | (112,696) |
| Total current assets | 3,064,457 | 3,756,008 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings | 25,279 | 26,542 |
| Accumulated depreciation | (12,653) | (14,419) |
| Buildings, net | 12,625 | 12,122 |
| Tools, furniture and fixtures | 90,924 | 93,043 |
| Accumulated depreciation | (70,180) | (72,035) |
| Tools, furniture and fixtures, net | 20,744 | 21,007 |
| Total property, plant and equipment | 33,369 | 33,130 |
| Intangible assets | 70,805 | 88,667 |
| Investments and other assets | | |
| Investment securities | 1,597,540 | 4,759,112 |
| Deferred tax assets | 140,329 | 104,008 |
| Other | 53,337 | 50,096 |
| Total investments and other assets | 1,791,207 | 4,913,217 |
| Total non-current assets | 1,895,382 | 5,035,016 |
| Total assets | 4,959,840 | 8,791,024 |

(Thousands of yen)

| | As of September 30, 2024 | As of September 30, 2025 |
|---|--------------------------|--------------------------|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 138,589 | 153,073 |
| Short-term borrowings | 100,000 | 100,000 |
| Current portion of long-term borrowings | 239,866 | 233,129 |
| Accounts payable - other | 159,427 | 161,009 |
| Income taxes payable | 141,758 | 176,103 |
| Contract liabilities | 139,661 | 120,433 |
| Deposits received | 19,051 | 15,383 |
| Provision for bonuses | 124,394 | 118,029 |
| Other | 109,459 | 89,701 |
| Total current liabilities | 1,172,209 | 1,166,864 |
| Non-current liabilities | | |
| Long-term borrowings | 100,333 | 425,605 |
| Deferred tax liabilities | 50,194 | 1,099,360 |
| Total non-current liabilities | 150,528 | 1,524,965 |
| Total liabilities | 1,322,737 | 2,691,829 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 621,052 | 621,052 |
| Capital surplus | 1,021,448 | 1,021,448 |
| Retained earnings | 1,649,302 | 2,306,218 |
| Treasury shares | (771,073) | (1,248,947) |
| Total shareholders' equity | 2,520,729 | 2,699,770 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 1,038,646 | 3,265,378 |
| Foreign currency translation adjustment | 3,884 | 5,330 |
| Total accumulated other comprehensive income | 1,042,531 | 3,270,709 |
| Non-controlling interests | 73,841 | 128,714 |
| Total net assets | 3,637,102 | 6,099,194 |
| Total liabilities and net assets | 4,959,840 | 8,791,024 |

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

| | For the fiscal year ended September 30, 2024 | For the fiscal year ended September 30, 2025 |
|--|---|---|
| Net sales | 4,822,452 | 5,196,705 |
| Cost of sales | 1,214,479 | 1,433,825 |
| Gross profit | 3,607,972 | 3,762,880 |
| Selling, general and administrative expenses | 2,656,587 | 2,611,169 |
| Operating profit | 951,385 | 1,151,710 |
| Non-operating income | | |
| Interest income | 532 | 2,077 |
| Miscellaneous income | 577 | 1,417 |
| Total non-operating income | 1,110 | 3,494 |
| Non-operating expenses | | |
| Interest expenses | 4,335 | 5,130 |
| Commission for purchase of treasury shares | 833 | 1,433 |
| Foreign exchange losses | 2,159 | 793 |
| Commission expenses | - | 27,509 |
| Miscellaneous losses | 525 | 60 |
| Total non-operating expenses | 7,853 | 34,928 |
| Ordinary profit | 944,641 | 1,120,277 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 2,381 | 5,109 |
| Loss on valuation of investment securities | - | 52,503 |
| Total extraordinary losses | 2,381 | 57,613 |
| Profit before income taxes | 942,259 | 1,062,663 |
| Income taxes - current | 166,963 | 248,128 |
| Income taxes - deferred | 148,853 | 102,746 |
| Total income taxes | 315,817 | 350,874 |
| Profit | 626,442 | 711,788 |
| Profit attributable to non-controlling interests | 19,638 | 54,872 |
| Profit attributable to owners of parent | 606,804 | 656,915 |

Consolidated Statement of Comprehensive Income

(Thousands of yen)

| | For the fiscal year ended September 30, 2024 | For the fiscal year ended September 30, 2025 |
|--|---|---|
| Profit | 626,442 | 711,788 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 1,038,646 | 2,226,732 |
| Foreign currency translation adjustment | (273) | 1,446 |
| Total other comprehensive income | 1,038,372 | 2,228,178 |
| Comprehensive income | 1,664,815 | 2,939,966 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,645,177 | 2,885,094 |
| Comprehensive income attributable to non-controlling interests | 19,638 | 54,872 |

Consolidated Statement of Changes in Equity
For the fiscal year ended September 30, 2024

(Thousands of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 621,052 | 1,021,448 | 1,042,497 | (493,361) | 2,191,637 |
| Changes during period | | | | | |
| Profit attributable to owners of parent | | | 606,804 | | 606,804 |
| Purchase of treasury shares | | | | (277,712) | (277,712) |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | - | - | 606,804 | (277,712) | 329,092 |
| Balance at end of period | 621,052 | 1,021,448 | 1,649,302 | (771,073) | 2,520,729 |

| | Accumulated other comprehensive income | | | Non-controlling interests | Total net assets |
|--|---|---|--|---------------------------|------------------|
| | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Total accumulated other comprehensive income | | |
| Balance at beginning of period | - | 4,158 | 4,158 | 54,203 | 2,249,999 |
| Changes during period | | | | | |
| Profit attributable to owners of parent | | | | | 606,804 |
| Purchase of treasury shares | | | | | (277,712) |
| Net changes in items other than shareholders' equity | 1,038,646 | (273) | 1,038,372 | 19,638 | 1,058,011 |
| Total changes during period | 1,038,646 | (273) | 1,038,372 | 19,638 | 1,387,103 |
| Balance at end of period | 1,038,646 | 3,884 | 1,042,531 | 73,841 | 3,637,102 |

For the fiscal year ended September 30, 2025

(Thousands of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 621,052 | 1,021,448 | 1,649,302 | (771,073) | 2,520,729 |
| Changes during period | | | | | |
| Profit attributable to owners of parent | | | 656,915 | | 656,915 |
| Purchase of treasury shares | | | | (477,874) | (477,874) |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | - | - | 656,915 | (477,874) | 179,041 |
| Balance at end of period | 621,052 | 1,021,448 | 2,306,218 | (1,248,947) | 2,699,770 |

| | Accumulated other comprehensive income | | | Non-controlling interests | Total net assets |
|--|---|---|--|---------------------------|------------------|
| | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Total accumulated other comprehensive income | | |
| Balance at beginning of period | 1,038,646 | 3,884 | 1,042,531 | 73,841 | 3,637,102 |
| Changes during period | | | | | |
| Profit attributable to owners of parent | | | | | 656,915 |
| Purchase of treasury shares | | | | | (477,874) |
| Net changes in items other than shareholders' equity | 2,226,732 | 1,446 | 2,228,178 | 54,872 | 2,283,050 |
| Total changes during period | 2,226,732 | 1,446 | 2,228,178 | 54,872 | 2,462,092 |
| Balance at end of period | 3,265,378 | 5,330 | 3,270,709 | 128,714 | 6,099,194 |

Consolidated Statement of Cash Flows

(Thousands of yen)

| | For the fiscal year ended September 30, 2024 | For the fiscal year ended September 30, 2025 |
|--|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 942,259 | 1,062,663 |
| Depreciation and amortization | 36,297 | 39,829 |
| Foreign exchange losses (gains) | 2,148 | - |
| Increase (decrease) in provision for bonuses | 11,567 | (6,364) |
| Increase (decrease) in allowance for doubtful accounts | 22,741 | 24,581 |
| Loss on retirement of non-current assets | 2,381 | 5,109 |
| Decrease (increase) in trade receivables | (482,039) | (335,060) |
| Decrease (increase) in prepaid expenses | (33,672) | 4,549 |
| Increase (decrease) in trade payables | (3,019) | 13,911 |
| Increase (decrease) in contract liabilities | (78,338) | (19,227) |
| Loss (gain) on valuation of investment securities | - | 52,503 |
| Increase (decrease) in accounts payable - other | (12,467) | (980) |
| Increase (decrease) in deposits received | (7,376) | (3,668) |
| Increase/decrease in consumption taxes payable/consumption taxes refund receivable | (34,717) | (19,703) |
| Other, net | 14,299 | 7,441 |
| Subtotal | 380,064 | 825,584 |
| Interest received | 532 | 2,077 |
| Interest paid | (4,335) | (5,130) |
| Income taxes refund (paid) | (99,554) | (219,770) |
| Net cash provided by (used in) operating activities | 276,707 | 602,761 |
| Cash flows from investing activities | | |
| Purchase of investment securities | (97,712) | (4,603) |
| Purchase of property, plant and equipment | (20,517) | (9,477) |
| Purchase of intangible assets | (31,090) | (48,913) |
| Payments of leasehold and guarantee deposits | (11,201) | (2,400) |
| Proceeds from refund of leasehold and guarantee deposits | 2,217 | 4,639 |
| Net cash provided by (used in) investing activities | (158,305) | (60,754) |
| Cash flows from financing activities | | |
| Proceeds from long-term borrowings | - | 600,000 |
| Repayments of long-term borrowings | (308,755) | (281,465) |
| Purchase of treasury shares | (278,545) | (479,308) |
| Net cash provided by (used in) financing activities | (587,300) | (160,773) |
| Effect of exchange rate change on cash and cash equivalents | (2,442) | 1,440 |
| Net increase (decrease) in cash and cash equivalents | (471,340) | 382,674 |
| Cash and cash equivalents at beginning of period | 1,856,549 | 1,385,209 |
| Cash and cash equivalents at end of period | 1,385,209 | 1,767,883 |