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November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: CREAL Inc.
Listing: Tokyo Stock Exchange
Securities code: 2998

URL: <https://corp.creal.jp/>

Representative: Daizo Yokota

Representative Director, Executive Officer, CEO

Inquiries: Koji Okada

Executive Officer, General Manager of Corporate Planning Headquarters, CFO

Telephone: +81-3-6264-2561

Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	16,794	(22.5)	2,985	12.6	743	(28.0)	713	(26.6)	521	(29.6)
September 30, 2024	21,672	132.2	2,651	52.5	1,032	75.3	973	71.8	741	112.1

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 524 million [(29.4)%]

For the six months ended September 30, 2024: ¥ 743 million [113.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	17.28	17.02
September 30, 2024	25.03	24.45

Note: The Company conducted a stock split at a ratio of five shares of common stock for each one share, effective October 1, 2025.

The figures have been calculated as if the stock split had been implemented at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	54,350	5,699	10.2
March 31, 2025	52,936	5,273	9.8

Reference: Equity

As of September 30, 2025: ¥ 5,563 million

As of March 31, 2025: ¥ 5,184 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	30.00	30.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	7.00	7.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

Note: The Company conducted a stock split at a ratio of five shares of common stock for each one share, effective October 1, 2025.

Dividends for the periods prior to the second quarter of the fiscal year ending March 2026 are stated at the actual amounts paid before the stock split.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Gross profit		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	7,410	30.8	2,660	35.1	2,500	36.6	1,800	33.2	59.77

Note: Revisions to the financial result forecast most recently announced: None

Note: The Company conducted a stock split at a ratio of five shares of common stock for each one share, effective October 1, 2025.

The “Net income per share” in the consolidated earnings forecast for the fiscal year ending March 2026 reflects the impact of this stock split.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(CREAL Asset Management Inc.)

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	30,281,000 shares
As of March 31, 2025	30,115,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,140 shares
As of March 31, 2025	1,140 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	30,196,360 shares
Six months ended September 30, 2024	29,628,924 shares

Note: The Company conducted a two-for-one stock split of its common shares effective October 1, 2025. The number of issued shares at the end of the period, the number of treasury shares at the end of the period and average number of shares during the period

have been calculated as if the stock split had been implemented at the beginning of the previous consolidated fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters