

November 13, 2025

## Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: GLOBAL LINK MANAGEMENT INC.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3486  
 URL: <https://www.global-link-m.com/>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (For Analysts and Investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	51,924	55.1	6,148	201.1	5,632	246.2	3,791	294.3
September 30, 2024	33,473	15.6	2,041	(40.6)	1,627	(49.9)	961	(53.4)

Note: Comprehensive income For the nine months ended September 30, 2025: ¥3,793 million [293.8%]  
 For the nine months ended September 30, 2024: ¥963 million [(53.3)%]

	Earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	236.56	234.13
September 30, 2024	60.08	60.08

Note: The Company has conducted a stock split at the ratio of two shares to one common shares as of April 1, 2025. "Earnings per share" and "Diluted earnings per share" are calculated on the assumption that the said stock split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	50,008	14,390	28.6
December 31, 2024	36,414	11,617	31.8

Reference: Equity  
 As of September 30, 2025: ¥14,315 million  
 As of December 31, 2024: ¥11,570 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	130.00	130.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				80.50	80.50

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: 2. The Company has conducted a stock split at the ratio of two shares to one common shares as of April 1, 2025. Dividends for the fiscal year ended December 31, 2024 are the actual amount of dividends before the stock split. The year-end dividend per share and the total annual dividend for the fiscal year ending December 31, 2025 (forecast) are shown taking into account the stock split. The total year-end dividend and annual dividend per share for the fiscal year ending December 31, 2025 (forecast) without taking into account the stock split would be ¥161.

### 3. Forecast of consolidated financial results for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2025	72,000	11.7	7,200	25.6	6,500	26.5	4,300	26.0	268.31

Note: Revisions to the earnings forecasts most recently announced: Yes

For further details, please refer to “Notice Regarding the Revision of Financial Forecasts” announced today (November 13, 2025).

Note: 2. Earnings per share in the consolidated earnings forecast for the fiscal year ending December 31, 2025 is shown after taking into account the stock split noted in “2. Cash dividends”. Earnings per share, excluding the stock split, would be ¥536.62.

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

Note: For details, please refer to Appendix P.6 “2. Quarterly Consolidated Financial Statements and Main Notes (3) Notes on Consolidated Financial Statements (Notes on Changes in Accounting Policy)”.

#### (4) Number of issued shares (common shares)

##### (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	16,043,516 shares
As of December 31, 2024	16,012,016 shares

##### (ii) Number of treasury shares at the end of the period

As of September 30, 2025	25,989 shares
As of December 31, 2024	268 shares

##### (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	16,025,965 shares
Nine months ended September 30, 2024	16,002,966 shares

Note: On April 1, 2025, the Company conducted a stock split at a ratio of two shares to one common shares. “Total number of issued shares at the end of the period,” “number of treasury shares at the end of the period,” and “average number of shares outstanding during the period” are calculated on the assumption that the said stock split was conducted at the beginning of the previous fiscal year.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, such as earnings forecasts, contained in this material are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual financial results, etc. may differ substantially due to various factors.

## Quarterly consolidated balance sheet

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	11,291,524	10,366,354
Accounts receivable - trade, and contract assets	12,254	31,317
Work in process	5,308	11,119
Real estate for sale	3,875,136	1,793,137
Real estate for sale in process	15,923,834	32,117,524
Supplies	1,771	2,034
Advance payments to suppliers	2,369,186	2,404,595
Other	565,515	888,585
Allowance for doubtful accounts	(1,419)	(1,198)
Total current assets	34,043,112	47,613,468
Non-current assets		
Property, plant and equipment	1,320,920	1,289,409
Intangible assets	50,189	67,187
Investments and other assets		
Other	1,000,414	1,038,225
Total investments and other assets	1,000,414	1,038,225
Total non-current assets	2,371,524	2,394,822
Total assets	36,414,637	50,008,290

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	32,106	24,116
Short-term borrowings	6,288,702	6,941,538
Current portion of bonds payable	114,800	114,800
Current portion of long-term borrowings	4,218,358	2,808,933
Accounts payable - other	1,366,591	153,056
Income taxes payable	1,290,077	764,196
Provision for bonuses	-	47,220
Provision for loss on subleasing business	34,669	3,202
Other	688,342	611,991
Total current liabilities	14,033,648	11,469,055
Non-current liabilities		
Bonds payable	152,400	85,000
Long-term borrowings	10,525,859	23,919,621
Provision for loss on subleasing business	2,172	1,176
Other	82,562	142,442
Total non-current liabilities	10,762,993	24,148,240
Total liabilities	24,796,642	35,617,295
Net assets		
Shareholders' equity		
Share capital	582,192	610,259
Capital surplus	382,192	412,759
Retained earnings	10,606,606	13,357,019
Treasury shares	(157)	(65,025)
Total shareholders' equity	11,570,834	14,315,012
Share acquisition rights	34,057	60,628
Non-controlling interests	13,102	15,354
Total net assets	11,617,995	14,390,995
Total liabilities and net assets	36,414,637	50,008,290

## Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	33,473,200	51,924,154
Cost of sales	28,783,586	42,521,445
Gross profit	4,689,613	9,402,709
Selling, general and administrative expenses	2,647,661	3,253,818
Operating profit	2,041,952	6,148,890
Non-operating income		
Share of profit of entities accounted for using equity method	-	101
Dividend income	-	25,002
Interest income	-	11,325
Miscellaneous income	-	4,674
Other	4,554	2,993
Total non-operating income	4,554	44,096
Non-operating expenses		
Interest expenses	329,969	441,246
Share of loss of entities accounted for using equity method	5,219	-
Commission expenses	63,944	113,310
Other	20,137	5,666
Total non-operating expenses	419,270	560,223
Ordinary profit	1,627,235	5,632,764
Extraordinary losses		
Loss on retirement of non-current assets	2,189	-
Total extraordinary losses	2,189	-
Profit before income taxes	1,625,046	5,632,764
Income taxes - current	546,953	1,707,493
Income taxes - deferred	114,782	131,842
Total income taxes	661,735	1,839,336
Profit	963,310	3,793,428
Profit attributable to non-controlling interests	1,916	2,251
Profit attributable to owners of parent	961,394	3,791,176

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	963,310	3,793,428
Comprehensive income	963,310	3,793,428
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	961,394	3,791,176
Comprehensive income attributable to non-controlling interests	1,916	2,251

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (January 1, 2024 to September 30, 2024)

The Group's main business is the real estate solutions business, and segment information is omitted due to the lack of importance of other business segments.

II. The nine months of the current fiscal year (January 1, 2025 to September 30, 2025)

The Group's main business is the real estate solutions business, and segment information is omitted due to the lack of importance of other business segments.