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November 20, 2025

For Immediate Release

Company: Miroku Jyoho Service Co., Ltd.
Representative: Hiroki Koreeda, President and CEO
(Stock code: 9928, TSE Prime Market)
Contact: Junichi Sato, General Manager of
Business Management Headquarter
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Notice Regarding Change in Major and Largest Shareholder (Plan) and Acquisition of Shares Defined by Government Ordinance as an Act Equivalent to a Tender Offer

Miroku Jyoho Service Co., Ltd. (the “Company”) announces that there will be a change regarding its major and largest shareholder as described below. This announcement is made because the acquisition, which is an acquisition of 5% or more of the stock of the Company being invested in on a voting rights basis, is an accumulation of shares equivalent to a tender offer stipulated in paragraph (1) of Article 167 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act.

This material serves as the Company's disclosure in accordance with the Securities Listing Regulations and also as an announcement under item (iv) of paragraph (1) of Article 30 of the Order for Enforcement of the Financial Instruments and Exchange Act based on a request made by HN Holdings Co., Ltd (an acquirer of shares) to the Company (a target company in accumulation of shares).

1. Background (How the Company Came to Know About the Change)

On November 20, 2025, the Company received a notification from HN Holdings Co., Ltd. (President: Naoki Koreeda) that the said company will acquire the Company's shares from NK Holdings Co., Ltd. (President: Naoki Koreeda), the Company's major and largest shareholder, as detailed in the attached document. This will result in a change in the Company's major and largest shareholder.

2. Scheduled Date of Change

November 21, 2025

3. Overview of shareholder subject to the change

(1) Outline of the shareholder who will no longer be classified as the major and largest shareholder.

Name	NK Holdings Co., Ltd.
Address	NS Building 4th Floor, 1-32-4 Shinjuku, Shinjuku-ku, Tokyo
Name and title of representative	Naoki Koreeda, President
Business	Ownership and management of securities, and management consulting services
Capital	100 million yen

(2) Outline of the shareholder who will be classified as the new major and largest shareholder

Name	HN Holdings Co., Ltd.
Address	NS Building 4th Floor, 1-32-4 Shinjuku, Shinjuku-ku, Tokyo
Name and title of representative	Naoki Koreeda, President
Business	Ownership and management of securities, and management consulting services
Capital	1 million yen

4. Number of voting rights (number of shares held) held by the shareholder before and after the change and voting right ratio to the number of all shareholder votes

(1) NK Holdings Co., Ltd.

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights of all shareholders*	Major shareholder ranking*
Before change (As of September 30, 2025)	101,717 (10,171,774 shares)	33.98%	First
After change	36,717 (3,671,774 shares)	12.27%	Second

(2) HN Holdings Co., Ltd.

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights of all shareholders*	Major shareholder ranking*
Before change (As of September 30, 2025)	-	-	-
After change	65,000 (6,500,000 shares)	21.72%	First

(Note) 1. The ratios to the number of voting rights of all shareholders before and after the change were calculated using the number of voting rights of all shareholders as of September 30, 2025 (299,312) as the denominator. The calculation excludes 2,362,130 treasury shares as of September 30, 2025.

2. The ratio to the number of voting rights of all shareholders is rounded off to two decimal places.

3. The major shareholder ranking shows the ranking determined by applying the shareholder registry as of September 30, 2025.

5. Future outlook

This change will have no impact on the Company's management structure or business performance.

(Attachment)

November 20, 2025

To whom it may concern

Company: HN Holdings Co., Ltd.
Representative: Naoki Koreeda, President

Notice Regarding Acquisition of Shares (Plan)

HN Holdings Co., Ltd. (the "Company") has decided to acquire shares of Miroku Jyoho Service Co., Ltd. as described below.

The following details are disclosed because the subject acquisition falls under an accumulation of shares defined as an act equivalent to a tender offer in paragraph (1) of Article 167 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act.

Details of matters concerning the acquisition

1. Stock code 9928
2. Stock issue name Miroku Jyoho Service Co., Ltd.
3. Scheduled date of purchase November 21, 2025
4. Number of shares acquired 6,500,000 shares
5. Ratio to the number of voting rights of all shareholders 21.72%