

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2025

## Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: MarkLines Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3901

URL: <https://www.marklines.com>

Representative: Makoto Sakai

Inquiries: Hideki Kamazawa

Telephone: +81-3-4241-3901

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President, CEO

General Manager, Finance & Accounting Dept.

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	4,162	4.3	1,536	(3.1)	1,563	(1.2)	1,088	(3.5)
September 30, 2024	3,991	11.3	1,585	9.0	1,581	8.8	1,128	12.1

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 1,084 million [ (2.2) %]

For the nine months ended September 30, 2024: ¥ 1,109 million [ 0.5 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	82.54	-
September 30, 2024	85.35	85.29

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	8,534	6,437	74.9
December 31, 2024	8,753	6,617	75.6

Reference: Equity

As of September 30, 2025: ¥ 6,396 million

As of December 31, 2024: ¥ 6,617 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	48.00	48.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				52.00	52.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending December 31, 2025 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,500	16.9	2,450	10.6	2,450	10.0	1,710	8.4	129.27

Note: Revisions to the financial result forecast most recently announced: None

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies( MarkLines Software Development Co., Ltd. )  
Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	13,228,800 shares
As of December 31, 2024	13,228,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	317,980 shares
As of December 31, 2024	478 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	13,189,493 shares
Nine months ended September 30, 2024	13,218,679 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	6,060,545	3,616,384
Accounts receivable - trade	386,217	249,783
Merchandise	89,759	51,394
Work in process	6,472	2,236
Advance payments to suppliers	14,653	45,395
Prepaid expenses	37,349	25,239
Other	67,793	31,462
Allowance for doubtful accounts	(1,422)	(868)
Total current assets	6,661,368	4,021,028
Non-current assets		
Property, plant and equipment		
Buildings and structures	773,832	779,824
Accumulated depreciation	(26,340)	(58,541)
Buildings and structures, net	747,492	721,283
Land	369,801	369,801
Construction in progress	-	18,000
Other	148,942	158,268
Accumulated depreciation	(66,074)	(85,504)
Other, net	82,867	72,764
Total property, plant and equipment	1,200,161	1,181,848
Intangible assets		
Software	75,031	88,498
Other	12,234	4,942
Total intangible assets	87,265	93,440
Investments and other assets		
Investment securities	567,243	2,826,658
Long-term prepaid expenses	885	582
Leasehold and guarantee deposits	126,596	284,133
Long-term time deposits	64,890	65,333
Deferred tax assets	45,059	61,317
Total investments and other assets	804,674	3,238,026
Total non-current assets	2,092,101	4,513,315
Total assets	8,753,470	8,534,343

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	113,605	62,901
Accounts payable - other	23,406	49,656
Accrued expenses	60,226	41,274
Income taxes payable	325,338	158,632
Accrued consumption taxes	13,289	94,930
Advances received	1,527,730	1,573,806
Provision for bonuses for directors (and other officers)	15,000	12,000
Deposits received	30,949	9,780
Provision for bonuses	15,755	80,872
Other	35	-
Total current liabilities	2,125,337	2,083,855
Non-current liabilities		
Retirement benefit liability	11,093	13,045
Total non-current liabilities	11,093	13,045
Total liabilities	2,136,431	2,096,901
<b>Net assets</b>		
Shareholders' equity		
Share capital	372,711	372,711
Capital surplus	290,518	290,518
Retained earnings	5,853,939	6,307,626
Treasury shares	(896)	(674,390)
Total shareholders' equity	6,516,272	6,296,465
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19,822	30,462
Foreign currency translation adjustment	80,943	69,278
Total accumulated other comprehensive income	100,765	99,741
Non-controlling interests	-	41,235
Total net assets	6,617,038	6,437,441
<b>Total liabilities and net assets</b>	<b>8,753,470</b>	<b>8,534,343</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 20XX

(Thousands of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	3,991,015	4,162,140
Cost of sales	1,376,777	1,424,276
Gross profit	2,614,237	2,737,864
Selling, general and administrative expenses		
Promotion expenses	11,245	14,348
Sales commission	606	409
Advertising expenses	13,951	14,684
Remuneration for directors (and other officers)	53,921	56,058
Salaries and allowances	463,998	542,865
Provision for bonuses	43,917	47,565
Retirement benefit expenses	10,769	12,395
Legal welfare expenses	84,079	94,559
Depreciation	8,213	18,155
Provision of allowance for doubtful accounts	14	(553)
Rent expenses	65,349	83,046
Other	272,707	318,032
Total selling, general and administrative expenses	1,028,773	1,201,568
Operating profit	1,585,463	1,536,295
Non-operating income		
Interest income	6,015	28,550
Dividend income	7,660	4,836
Foreign exchange gains	-	3,459
Other	4,677	7,211
Total non-operating income	18,352	44,058
Non-operating expenses		
Share of loss of entities accounted for using equity method	16,109	15,939
Foreign exchange losses	5,672	-
Other	411	1,374
Total non-operating expenses	22,193	17,314
Ordinary profit	1,581,623	1,563,039
Profit before income taxes	1,581,623	1,563,039
Income taxes - current	470,660	497,135
Income taxes - deferred	(17,280)	(19,877)
Total income taxes	453,379	477,257
Profit	1,128,243	1,085,781
Loss attributable to non-controlling interests	-	(2,864)
Profit attributable to owners of parent	1,128,243	1,088,646

Quarterly Consolidated Statement of Comprehensive Income  
For the nine months ended December 31, 20XX

(Thousands of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	1,128,243	1,085,781
Other comprehensive income		
Valuation difference on available-for-sale securities	(19,344)	8,199
Foreign currency translation adjustment	(1,172)	(11,665)
Share of other comprehensive income of entities accounted for using equity method	1,875	2,440
Total other comprehensive income	(18,640)	(1,024)
Comprehensive income	1,109,603	1,084,756
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,109,603	1,087,621
Comprehensive income attributable to non-controlling interests	-	(2,864)