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November 13, 2025

Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: TOHO SYSTEM SCIENCE CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 4333

URL: <https://www.tss.co.jp/>

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PRESIDENT, REPRESENTATIVE DIRECTOR

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DIRECTOR,

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Scheduled date to file semi-annual securities report: November 13, 2025

Scheduled date to commence dividend payments: December 8, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	8,592	(2.2)	884	17.9	889	17.5	600	17.3
September 30, 2024	8,783	9.8	750	8.5	757	8.7	511	8.5

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	34.65	-
September 30, 2024	28.00	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	13,211	9,082	68.7	523.72
March 31, 2025	12,975	8,820	68.0	509.15

Reference: Equity

As of September 30, 2025: ¥ 9,082 million

As of March 31, 2025: ¥ 8,820 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	25.00	45.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)			-	25.00	45.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	19,000	9.6	1,710	3.1	1,720	5.7	1,195	0.0	68.92

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	20,798,988 shares
As of March 31, 2025	20,798,988 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	3,457,396 shares
As of March 31, 2025	3,474,370 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	17,327,123 shares
Six months ended September 30, 2024	18,273,778 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Non-consolidated Financial Statements and Primary Notes
Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	9,166,329	9,266,902
Trade receivables and contract asset	2,183,756	2,155,671
Work in process	1,242	13,009
Other	75,941	96,585
Allowance for doubtful accounts	(6,580)	(6,495)
Total current assets	11,420,690	11,525,674
Non-current assets		
Property, plant and equipment	86,231	178,601
Intangible assets	25,344	22,677
Investments and other assets		
Investment securities	580,984	681,248
Deferred tax assets	742,125	687,778
Other	125,370	121,654
Allowance for doubtful accounts	(5,675)	(5,675)
Total investments and other assets	1,442,804	1,485,006
Total non-current assets	1,554,381	1,686,285
Total assets	12,975,071	13,211,960
Liabilities		
Current liabilities		
Accounts payable - trade	852,650	933,770
Accounts payable - other	113,661	52,106
Accrued expenses	148,748	198,555
Income taxes payable	307,380	305,122
Provision for bonuses	381,043	368,769
Other	218,015	136,488
Total current liabilities	2,021,500	1,994,814
Non-current liabilities		
Provision for retirement benefits	2,110,716	2,113,061
Other	22,001	22,001
Total non-current liabilities	2,132,718	2,135,063
Total liabilities	4,154,218	4,129,877
Net assets		
Shareholders' equity		
Share capital	526,584	526,584
Capital surplus	737,116	752,207
Retained earnings	8,976,471	9,143,746
Treasury shares	(1,765,874)	(1,755,691)
Total shareholders' equity	8,474,297	8,666,846
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	346,554	415,235
Total valuation and translation adjustments	346,554	415,235
Total net assets	8,820,852	9,082,082
Total liabilities and net assets	12,975,071	13,211,960

Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	8,783,612	8,592,781
Cost of sales	7,251,736	6,899,206
Gross profit	1,531,876	1,693,575
Selling, general and administrative expenses	781,326	808,995
Operating profit	750,550	884,580
Non-operating income		
Dividend income	3,493	4,092
Insurance claim income	1,500	-
Commission for insurance office work	351	300
Reversal of allowance for doubtful accounts	26	85
Other	1,169	680
Total non-operating income	6,540	5,157
Non-operating expenses		
Loss on retirement of non-current assets	22	-
Commission for purchase of treasury shares	-	120
Total non-operating expenses	22	120
Ordinary profit	757,068	889,617
Profit before income taxes	757,068	889,617
Income taxes - current	281,857	266,462
Income taxes - deferred	(36,502)	22,763
Total income taxes	245,354	289,226
Profit	511,714	600,390

Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	757,068	889,617
Depreciation	20,166	30,841
Share-based payment expenses	68,651	13,868
Increase (decrease) in provision for retirement benefits	60,899	2,344
Increase (decrease) in allowance for doubtful accounts	(26)	(85)
Increase (decrease) in provision for bonuses	6,430	(12,274)
Increase (decrease) in provision for loss on orders received	(11,104)	-
Interest and dividend income	(3,493)	(4,092)
Loss on retirement of non-current assets	22	-
Decrease (increase) in trade receivables	9,676	28,084
Decrease (increase) in inventories	(6,754)	(11,767)
Increase (decrease) in trade payables	44,358	81,120
Increase (decrease) in accrued expenses	29,300	49,807
Increase (decrease) in accrued consumption taxes	(37,413)	(77,951)
Other, net	(97,846)	(79,647)
Subtotal	839,936	909,867
Interest and dividends received	3,493	4,092
Income taxes paid	(240,767)	(268,181)
Net cash provided by (used in) operating activities	602,662	645,777
Cash flows from investing activities		
Purchase of property, plant and equipment	(18,114)	(111,613)
Purchase of intangible assets	(248)	(5,215)
Other, net	(22)	-
Net cash provided by (used in) investing activities	(18,384)	(116,828)
Cash flows from financing activities		
Purchase of treasury shares	(2,232)	(304)
Dividends paid	(364,652)	(428,072)
Net cash provided by (used in) financing activities	(366,884)	(428,376)
Net increase (decrease) in cash and cash equivalents	217,392	100,572
Cash and cash equivalents at beginning of period	9,737,059	9,156,161
Cash and cash equivalents at end of period	9,954,451	9,256,733