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November 13, 2025

## Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Cybozu, Inc.

Listing: Tokyo Stock Exchange

Securities code: 4776

URL: <https://cybozu.co.jp/>

Representative: Yoshihisa Aono

Representative Director & President

Inquiries: Person in charge of investor relations

Corporate Affairs Division

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Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	27,413	27.7	8,008	131.6	7,921	118.9	5,448	109.9
September 30, 2024	21,468	14.6	3,457	10.7	3,618	9.5	2,595	9.6

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 5,848 million [ 92.8%]

For the nine months ended September 30, 2024: ¥ 3,033 million [ 15.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	117.85	-
September 30, 2024	54.51	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	26,977	16,256	60.2
December 31, 2024	21,087	11,633	55.2

Reference: Equity

As of September 30, 2025: ¥ 16,252 million

As of December 31, 2024: ¥ 11,630 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	30.00	30.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				40.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	37,202	25.4	9,051	85.0	9,032	69.3	6,280	76.6	135.82

Note: Revisions to the financial result forecast most recently announced: None

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes  
 Newly included: 1 companies( Ehime Sports Entertainment Co., Ltd. )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement  
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes  
 (ii) Changes in accounting policies due to other reasons: None  
 (iii) Changes in accounting estimates: None  
 (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	52,757,800 shares
As of December 31, 2024	52,757,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	6,513,703 shares
As of December 31, 2024	6,550,183 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	46,229,460 shares
Nine months ended September 30, 2024	47,618,318 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable and do not constitute a guarantee by the Company that they will be achieved. Actual performance and other results may differ significantly from these forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	5,589	9,281
Accounts receivable - trade	4,212	4,830
Accounts receivable - other	1,027	998
Merchandise and finished goods	-	5
Work in process	2	9
Raw materials and supplies	31	37
Other	1,075	1,282
Allowance for doubtful accounts	(5)	(3)
Total current assets	11,933	16,441
Non-current assets		
Property, plant and equipment		
Buildings	1,335	1,346
Accumulated depreciation	(717)	(796)
Buildings, net	617	549
Tools, furniture and fixtures	10,680	12,780
Accumulated depreciation	(6,858)	(8,453)
Tools, furniture and fixtures, net	3,822	4,327
Construction in progress	-	12
Other	4	5
Accumulated depreciation	(0)	(3)
Other, net	3	2
Total property, plant and equipment	4,442	4,892
Intangible assets		
Software	409	537
Goodwill	-	109
Other	29	31
Total intangible assets	438	677
Investments and other assets		
Investment securities	2,261	2,930
Leasehold and guarantee deposits	785	773
Deferred tax assets	1,104	1,134
Other	121	128
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	4,273	4,967
Total non-current assets	9,154	10,536
Total assets	21,087	26,977

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	0	0
Current portion of long-term borrowings	-	11
Accounts payable - other	798	915
Accrued expenses	1,663	1,253
Income taxes payable	1,365	1,808
Contract liabilities	4,867	5,608
Provision for bonuses	-	84
Provision for point card certificates	38	66
Other	552	764
Total current liabilities	9,287	10,511
Non-current liabilities		
Long-term borrowings	-	27
Asset retirement obligations	161	161
Other	5	20
Total non-current liabilities	166	209
Total liabilities	9,454	10,721
<b>Net assets</b>		
Shareholders' equity		
Share capital	613	613
Capital surplus	5,022	5,105
Retained earnings	8,709	12,770
Treasury shares	(4,275)	(4,251)
Total shareholders' equity	10,069	14,239
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,265	1,757
Foreign currency translation adjustment	294	255
Total accumulated other comprehensive income	1,560	2,013
Non-controlling interests	3	3
Total net assets	11,633	16,256
Total liabilities and net assets	21,087	26,977

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended September 30, 2025

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	21,468	27,413
Cost of sales	2,140	2,642
Gross profit	19,327	24,770
Selling, general and administrative expenses		
Personnel expenses	7,047	7,311
Outsourcing expenses	709	706
Advertising expenses	3,708	4,003
Retirement benefit expenses	28	28
Research and development expenses	919	1,072
Other	3,457	3,639
Total selling, general and administrative expenses	15,869	16,762
Operating profit	3,457	8,008
Non-operating income		
Interest income	5	14
Dividend income	15	19
Foreign exchange gains	115	-
Membership fee income	33	36
Other	43	22
Total non-operating income	213	92
Non-operating expenses		
Interest expenses	0	0
Loss on sale of trade receivables	34	43
Loss on investments in investment partnerships	18	16
Foreign exchange losses	-	118
Other	0	0
Total non-operating expenses	53	179
Ordinary profit	3,618	7,921
Extraordinary income		
Gain on sale of non-current assets	0	-
Total extraordinary income	0	-
Extraordinary losses		
Impairment losses	2	1
Loss on sale and retirement of non-current assets	0	0
Loss on valuation of investment securities	-	79
Total extraordinary losses	3	81
Profit before income taxes	3,616	7,839
Income taxes - current	1,147	2,691
Income taxes - deferred	(126)	(246)
Total income taxes	1,020	2,444
Profit	2,595	5,395
Profit (loss) attributable to non-controlling interests	0	(52)
Profit attributable to owners of parent	2,595	5,448

Quarterly Consolidated Statement of Comprehensive Income  
For the nine months ended September 30, 2025

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	2,595	5,395
Other comprehensive income		
Valuation difference on available-for-sale securities	447	491
Foreign currency translation adjustment	(9)	(38)
Total other comprehensive income	437	453
Comprehensive income	3,033	5,848
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,032	5,900
Comprehensive income attributable to non-controlling interests	0	(51)