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November 12, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: ZOOM CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6694
 URL: <https://www.zoom.co.jp/>
 Representative: Shunsuke Kudoh, CEO
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 Scheduled date to commence dividend payments: None
 Preparation of supplementary material on financial results: Yes (in Japanese only)
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	12,092	(0.2)	(281)	—	(386)	—	(686)	—
September 30, 2024	12,121	(3.9)	(97)	—	(141)	—	(464)	—

Note: Comprehensive income For the nine months ended September 30, 2025: ¥(522) million [— %]
 For the nine months ended September 30, 2024: ¥(289) million [— %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	(158.43)	—
September 30, 2024	(107.03)	—

Note: Although dilutive shares exist, diluted earnings per share are not stated as earnings per share were negative in the nine months ended September 30, 2024.

Diluted earnings per share is not presented for the nine months ended September 30, 2025 as there were no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	19,201	7,950	32.8
December 31, 2024	20,087	8,621	35.7

Reference: Equity
 As of September 30, 2025: ¥6,301 million
 As of December 31, 2024: ¥7,166 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	—	0.00	—	31.00	31.00
Fiscal year ending December 31, 2025	—	0.00	—		
Fiscal year ending December 31, 2025 (Forecast)				32.00	32.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	17,800	(1.5)	500	(5.9)	360	(35.0)	(220)	—	(50.77)

Note: Revisions to the forecast of consolidated financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	4,594,824 shares
As of December 31, 2024	4,594,824 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	261,197 shares
As of December 31, 2024	241,663 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	4,334,389shares
Nine months ended September 30, 2024	4,342,606shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forecasted financial information described above are based on information currently available to and assumption considered to be reasonable. Actual financial results may differ significantly due to potential risks and uncertainties.

Contents of the Attached Materials

1. Consolidated financial statements

(1) Consolidated balance sheets

(2) Consolidated income statements

(3) Consolidated comprehensive income statements

1. Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	3,315	3,115
Notes and accounts receivable- trade	2,538	1,765
Merchandise and finished goods	7,348	7,551
Raw materials and supplies	901	1,009
Other	888	726
Allowance for doubtful accounts	(27)	(27)
Current assets total	14,965	14,140
Non-current assets		
Property, plant and equipment	1,451	1,539
Intangible assets		
Goodwill	2,991	2,682
Other	62	63
Intangible assets total	3,054	2,746
Investments and other assets		
Other	625	774
Allowance for doubtful accounts	(9)	-
Investments and other assets total	616	774
Non-current assets total	5,122	5,060
Assets total	20,087	19,201

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable-trade	1,569	1,307
Short-term loans payable	4,129	4,759
Current portion of long-term loans payable	508	488
Short-term lease liabilities	106	113
Income taxes payable	106	14
Provision for bonuses	38	85
Provision for product warranties	48	43
Other	1,253	1,087
Current liabilities total	7,760	7,900
Non-current liabilities		
Long-term loans payable	2,508	2,149
Long-term lease liabilities	903	902
Retirement benefit liability	181	182
Other	111	116
Non-current liabilities total	3,705	3,350
Liabilities total	11,466	11,251
Equity		
Shareholders' equity		
Capital stock	212	212
Capital surplus	261	261
Retained earnings	5,208	4,375
Treasury shares	(280)	(282)
Shareholders' equity total	5,401	4,566
Accumulated other comprehensive income		
Foreign currency translation adjustment	1,763	1,733
Remeasurements of defined benefit plans	0	1
Accumulated other comprehensive income total	1,764	1,735
Non-controlling interests	1,455	1,648
Equity total	8,621	7,950
Liabilities and equities total	20,087	19,201

(2) Consolidated income statements

(Millions of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	12,121	12,092
Cost of sales	7,443	7,652
Gross profit	4,677	4,440
Selling, general and administrative expenses	4,774	4,721
Operating loss	(97)	(281)
Non-operating income		
Interest income	37	28
Compensation income	-	24
Refund of import duty	19	-
Recoveries of written off receivables	3	-
Other	10	4
Total of non-operating income	71	57
Non-operating expense		
Interest expense	75	74
Foreign exchange losses	39	86
Other	0	1
Total of non-operating expense	115	163
Ordinary loss	(141)	(386)
Extraordinary income		
Gain on sale of non-current assets	-	0
Total of extraordinary income	-	0
Extraordinary loss		
Impairment losses	-	27
Loss on disposal of fixed assets	0	0
Other	0	2
Total of extraordinary loss	0	29
Loss before income taxes	(141)	(415)
Income taxes	248	166
Loss	(389)	(581)
Profit attributable to non-controlling interests	75	104
Loss attributable to owners of parent	(464)	(686)

(3) Consolidated comprehensive income statements

(Millions of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Loss	(389)	(581)
Other comprehensive income		
Foreign currency translation adjustment	99	58
Remeasurements of defined benefit plans	1	0
Total other comprehensive income	100	58
Comprehensive income	(289)	(522)
Comprehensive income attributable to owners of parent	(383)	(716)
Comprehensive income attributable to non-controlling interests	93	193