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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



November 13, 2025

Company name: Nice Corporation
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8089
 URL: <https://www.nice.co.jp>
 Representative: Hironori Tsudo, Director and President
 Contact: Hiroshi Tanabe, Director and General Manager of Administration Division
 Phone: +81-45-521-6111
 Scheduled date to file semi-annual securities report: November 13, 2025
 Scheduled date to commence dividend payments: December 12, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	119,610	13.5	1,244	164.2	1,065	242.9	664	576.6
September 30, 2024	105,347	3.2	470	21.0	310	(33.7)	98	(96.1)

(Note) Comprehensive income: Six months ended September 30, 2025: ¥1,450 million [- %]

Six months ended September 30, 2024: ¥(34) million [- %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	55.94	-
September 30, 2024	8.31	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of September 30, 2025	172,766	62,727	33.1	4,794.85
As of March 31, 2025	171,037	61,661	32.9	4,738.89

(Reference) Equity: As of September 30, 2025: ¥57,209 million

As of March 31, 2025: ¥56,228 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	40.00	65.00
Fiscal year ending March 31, 2026	-	28.00			
Fiscal year ending March 31, 2026 (Forecast)			-	44.00	72.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	260,000	7.0	4,800	3.7	4,400	2.2	3,000	4.5	251.92

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
September 30, 2025: 12,247,639 shares
March 31, 2025: 12,180,419 shares
 - 2) Total number of treasury shares at the end of the period:
September 30, 2025: 316,169 shares
March 31, 2025: 315,146 shares
 - 3) Average number of shares during the period:
Six months ended September 30, 2025: 11,885,283 shares
Six months ended September 30, 2024: 11,819,185 shares

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm

* Explanation of the proper use of financial results forecast and other notes

(Note on forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements presented in this document are based on information that is currently available to the Company and certain assumptions that the Company deems reasonable, and the Company does not guarantee to achieve them. In addition, actual financial results, etc. may differ significantly from these forecasts and statements due to a wide range of factors.

Semi-annual Consolidated Financial Statements

1. Semi-annual Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	25,567	21,978
Notes and accounts receivable - trade, and contract assets	30,499	29,568
Electronically recorded monetary claims - operating	11,594	11,583
Securities	4,500	2,500
Merchandise	7,785	8,305
Real estate for sale	22,615	30,241
Costs on construction contracts in progress	624	723
Other	3,721	2,334
Allowance for doubtful accounts	(191)	(181)
Total current assets	106,717	107,053
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,333	13,859
Land	27,982	29,244
Other, net	3,937	3,773
Total property, plant and equipment	46,253	46,877
Intangible assets	2,183	1,956
Investments and other assets		
Investment securities	10,514	11,307
Other	5,452	5,655
Allowance for doubtful accounts	(84)	(82)
Total investments and other assets	15,881	16,879
Total non-current assets	64,319	65,713
Total assets	171,037	172,766

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,852	21,894
Electronically recorded obligations - operating	19,720	17,944
Short-term borrowings	19,230	27,476
Income taxes payable	1,048	571
Provisions	1,648	1,452
Other	9,606	8,256
Total current liabilities	76,106	77,597
Non-current liabilities		
Long-term borrowings	22,672	21,765
Retirement benefit liability	1,381	1,473
Other	9,214	9,203
Total non-current liabilities	33,269	32,442
Total liabilities	109,376	110,039
Net assets		
Shareholders' equity		
Share capital	24,433	24,489
Capital surplus	13,423	13,479
Retained earnings	19,181	19,362
Treasury shares	(688)	(689)
Total shareholders' equity	56,349	56,641
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,618	2,324
Deferred gains or losses on hedges	5	7
Revaluation reserve for land	(1,367)	(1,367)
Foreign currency translation adjustment	(468)	(478)
Remeasurements of defined benefit plans	90	81
Total accumulated other comprehensive income	(121)	567
Non-controlling interests	5,432	5,517
Total net assets	61,661	62,727
Total liabilities and net assets	171,037	172,766

2. Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

Six months ended September 30

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	105,347	119,610
Cost of sales	90,934	102,948
Gross profit	14,413	16,662
Selling, general and administrative expenses	13,942	15,418
Operating profit	470	1,244
Non-operating income		
Interest income	2	13
Dividend income	90	113
Other	153	194
Total non-operating income	246	321
Non-operating expenses		
Interest expenses	349	413
Other	57	87
Total non-operating expenses	406	500
Ordinary profit	310	1,065
Extraordinary income		
Gain on sale of non-current assets	11	9
Gain on sale of investment securities	22	123
Gain on sale of shares of subsidiaries and associates	-	39
Total extraordinary income	33	172
Extraordinary losses		
Loss on sale and retirement of non-current assets	44	22
Loss on valuation of investment securities	-	5
Total extraordinary losses	44	27
Profit before income taxes	299	1,210
Income taxes - current	203	510
Income taxes - deferred	(50)	(41)
Total income taxes	152	468
Profit	147	741
Profit attributable to non-controlling interests	48	76
Profit attributable to owners of parent	98	664

Semi-annual Consolidated Statements of Comprehensive Income

Six months ended September 30

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	147	741
Other comprehensive income		
Valuation difference on available-for-sale securities	(43)	725
Deferred gains or losses on hedges	(38)	2
Foreign currency translation adjustment	(79)	(9)
Remeasurements of defined benefit plans, net of tax	(20)	(9)
Total other comprehensive income	(181)	708
Comprehensive income	(34)	1,450
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(102)	1,353
Comprehensive income attributable to non-controlling interests	67	96

3. Semi-annual Consolidated Statement of Cash Flows

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	299	1,210
Depreciation	865	1,078
Amortization of goodwill	-	222
Loss on valuation of investment securities	-	5
Increase (decrease) in allowance for doubtful accounts	14	(11)
Increase (decrease) in provision for bonuses	(48)	(162)
Increase (decrease) in retirement benefit liability	(126)	103
Interest and dividend income	(92)	(127)
Interest expenses	349	413
Loss (gain) on sale and retirement of non-current assets	33	15
Loss (gain) on sale of investment securities	(22)	(123)
Loss (gain) on sale of shares of subsidiaries and associates	-	(39)
Decrease (increase) in trade receivables	291	942
Decrease (increase) in inventories	(4,431)	(8,276)
Increase (decrease) in trade payables	(6,722)	(4,733)
Other, net	(981)	663
Subtotal	(10,570)	(8,818)
Interest and dividends received	92	127
Interest paid	(347)	(402)
Income taxes paid	(581)	(929)
Net cash provided by (used in) operating activities	(11,407)	(10,023)
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,868)	(3,065)
Proceeds from sale of property, plant and equipment	21	17
Purchase of investment securities	(609)	(14)
Proceeds from sale of investment securities	41	365
Proceeds from sale of shares of subsidiaries and associates	-	53
Loan advances	(35)	(90)
Proceeds from collection of loans receivable	31	38
Other, net	(48)	235
Net cash provided by (used in) investing activities	(3,466)	(2,459)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(375)	6,540
Proceeds from long-term borrowings	2,000	5,330
Repayments of long-term borrowings	(2,449)	(4,530)
Purchase of treasury shares	(0)	(0)
Dividends paid	(470)	(474)
Dividends paid to non-controlling interests	(16)	(10)
Other, net	(48)	(102)
Net cash provided by (used in) financing activities	(1,361)	6,750
Effect of exchange rate change on cash and cash equivalents	(64)	(4)
Net increase (decrease) in cash and cash equivalents	(16,299)	(5,737)
Cash and cash equivalents at beginning of period	41,501	29,078
Cash and cash equivalents at end of period	25,201	23,341

(Segment information)

I. For the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Others (Note)	Total
	Building materials	Housing	Total		
Net sales					
Net sales to outside customers	83,574	17,553	101,128	4,218	105,347
Inter-segment net sales or transfers	992	111	1,103	2,662	3,765
Total	84,567	17,665	102,232	6,881	109,113
Segment profit	680	411	1,092	324	1,416

(Note) The “Others” segment is a business segment not included in the reportable segments and includes the general public broadcasting business, the construction work business, the software development and sales business, etc.

2. Difference between the total amount of profit (loss) for reportable segments and the amount of profit (loss) recorded in semi-annual financial statements and major contents of the difference (matters for adjustment)

(Million yen)

Profit	Amount
Total profit for reportable segments	1,092
Profit for the “Others” segment	324
Elimination of inter-segment transactions	19
Overhead expenses (Note)	(964)
Operating profit recorded in the semi- annual financial statements	470

(Note) Overhead expenses mainly consist of general and administrative expenses not attributable to the reportable segments.

II. For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Others (Note)	Total
	Building materials	Housing	Total		
Net sales					
Net sales to outside customers	93,795	20,101	113,897	5,713	119,610
Inter-segment net sales or transfers	1,170	61	1,232	2,597	3,830
Total	94,966	20,163	115,129	8,311	123,440
Segment profit	910	637	1,548	640	2,188

(Note) The “Others” segment is a business segment not included in the reportable segments and includes the general public broadcasting business, the construction work business, the software development and sales business, etc.

2. Difference between the total amount of profit (loss) for reportable segments and the amount of profit (loss) recorded in semi-annual financial statements and major contents of the difference (matters for adjustment)

(Million yen)

Profit	Amount
Total profit for reportable segments	1,548
Profit for the “Others” segment	640
Elimination of inter-segment transactions	(3)
Overhead expenses (Note)	(940)
Operating profit recorded in the semi-annual financial statements	1,244

(Note) Overhead expenses mainly consist of general and administrative expenses not attributable to the reportable segments.