

November 12, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: TAYCA CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 4027
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: December 2, 2025
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	27,056	(3.2)	1,407	(35.6)	1,561	(30.1)	1,047	(28.7)
September 30, 2024	27,957	3.2	2,183	55.6	2,233	34.9	1,468	30.3

Note: Comprehensive income For the six months ended September 30, 2025: ¥2,288 million [(0.1)%]
 For the six months ended September 30, 2024: ¥2,291 million [(25.9)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	45.88	-
September 30, 2024	63.81	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	90,175	61,249	67.3
March 31, 2025	88,345	59,400	66.6

Reference: Equity
 As of September 30, 2025: ¥60,691 million
 As of March 31, 2025: ¥58,834 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	18.00	-	20.00	38.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	59,000	5.9	3,300	(6.4)	3,600	(3.9)	2,400	(0.9)	105.18

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	23,914,414 shares
As of March 31, 2025	23,914,414 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,083,426 shares
As of March 31, 2025	1,095,970 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	22,822,454 shares
Six months ended September 30, 2024	23,016,518 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	14,092	11,798
Notes and accounts receivable - trade	15,849	15,830
Electronically recorded monetary claims - operating	754	754
Merchandise and finished goods	10,334	10,757
Work in process	2,321	2,204
Raw materials and supplies	5,958	6,528
Other	658	357
Allowance for doubtful accounts	(6)	(6)
Total current assets	49,963	48,226
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,001	6,773
Machinery, equipment and vehicles, net	7,237	6,812
Other, net	9,438	11,025
Total property, plant and equipment	23,677	24,611
Intangible assets		
Goodwill	1,006	767
Other	143	318
Total intangible assets	1,149	1,086
Investments and other assets		
Investment securities	12,235	14,765
Other	1,339	1,505
Allowance for doubtful accounts	(20)	(20)
Total investments and other assets	13,554	16,251
Total non-current assets	38,382	41,949
Total assets	88,345	90,175

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,233	5,950
Short-term borrowings	4,553	4,947
Income taxes payable	716	517
Provision for bonuses	389	406
Other	4,780	4,198
Total current liabilities	16,673	16,020
Non-current liabilities		
Long-term borrowings	7,981	7,919
Retirement benefit liability	2,207	2,187
Other	2,082	2,799
Total non-current liabilities	12,271	12,905
Total liabilities	28,944	28,926
Net assets		
Shareholders' equity		
Share capital	9,855	9,855
Capital surplus	4,962	4,965
Retained earnings	36,294	36,885
Treasury shares	(1,210)	(1,197)
Total shareholders' equity	49,902	50,509
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,563	8,295
Foreign currency translation adjustment	1,750	1,293
Remeasurements of defined benefit plans	618	593
Total accumulated other comprehensive income	8,932	10,182
Non-controlling interests	565	557
Total net assets	59,400	61,249
Total liabilities and net assets	88,345	90,175

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	27,957	27,056
Cost of sales	22,501	22,317
Gross profit	5,456	4,738
Selling, general and administrative expenses	3,272	3,331
Operating profit	2,183	1,407
Non-operating income		
Interest income	15	21
Dividend income	157	207
Other	54	61
Total non-operating income	228	291
Non-operating expenses		
Interest expenses	62	70
Foreign exchange losses	92	56
Other	23	9
Total non-operating expenses	178	136
Ordinary profit	2,233	1,561
Extraordinary income		
Gain on sale of investment securities	-	2
Total extraordinary income	-	2
Extraordinary losses		
Loss on retirement of non-current assets	76	44
Total extraordinary losses	76	44
Profit before income taxes	2,156	1,519
Income taxes - current	672	521
Income taxes - deferred	(15)	(65)
Total income taxes	657	455
Profit	1,499	1,063
Profit attributable to non-controlling interests	30	16
Profit attributable to owners of parent	1,468	1,047

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	1,499	1,063
Other comprehensive income		
Valuation difference on available-for-sale securities	173	1,732
Foreign currency translation adjustment	621	(481)
Remeasurements of defined benefit plans, net of tax	(2)	(24)
Total other comprehensive income	792	1,225
Comprehensive income	2,291	2,288
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,237	2,297
Comprehensive income attributable to non-controlling interests	54	(8)

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,156	1,519
Depreciation	1,320	1,513
Amortization of goodwill	170	153
Interest and dividend income	(173)	(229)
Interest expenses	62	70
Decrease (increase) in trade receivables	710	(278)
Decrease (increase) in inventories	(916)	(986)
Increase (decrease) in trade payables	(22)	(47)
Other, net	(142)	638
Subtotal	3,164	2,352
Interest and dividends received	173	229
Interest paid	(62)	(68)
Income taxes paid	(338)	(712)
Net cash provided by (used in) operating activities	2,937	1,800
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,330)	(3,371)
Purchase of investment securities	(4)	(5)
Other, net	(101)	(508)
Net cash provided by (used in) investing activities	(1,436)	(3,884)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(194)	(106)
Proceeds from long-term borrowings	500	2,500
Repayments of long-term borrowings	(1,875)	(2,002)
Purchase of treasury shares	(0)	(0)
Dividends paid	(460)	(456)
Other, net	(0)	(0)
Net cash provided by (used in) financing activities	(2,031)	(66)
Effect of exchange rate change on cash and cash equivalents	42	(143)
Net increase (decrease) in cash and cash equivalents	(487)	(2,294)
Cash and cash equivalents at beginning of period	14,229	14,013
Cash and cash equivalents at end of period	13,741	11,719

(Notes on segment information, etc.)
Segment Information
I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)
1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Functional chemical	Electronic material and Basic chemical	Total			
Sales						
Revenues from external customers	14,803	12,594	27,398	559	-	27,957
Transactions with other segments	-	-	-	679	(679)	-
Total	14,803	12,594	27,398	1,239	(679)	27,957
Segment Profit	1,124	936	2,060	123	(0)	2,183

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including warehousing, engineering, etc.
2. The adjustment of segment profit of (0) million yen is due to the amount of inter-segment transaction elimination.
3. Segment profit is adjusted to operating income in the interim consolidated statements of income.
2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.

II. Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)
1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Functional chemical	Electronic material and Basic chemical	Total			
Sales						
Revenues from external customers	13,173	13,316	26,489	566	-	27,056
Transactions with other segments	-	-	-	660	(660)	-
Total	13,173	13,316	26,489	1,227	(660)	27,056
Segment Profit	94	1,193	1,287	115	4	1,407

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including warehousing, engineering, etc.
2. The adjustment of segment profit of 4 million yen was due to the amount of inter-segment transaction elimination.
3. Segment profit is adjusted to operating income in the interim consolidated statements of income.
2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.