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November 12, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Kinjiro Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 4013

URL: <https://www.kinjiro-e.com>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President
Executive Officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	3,955	28.2	1,166	192.7	1,164	190.0	766	185.9
September 30, 2024	3,085	7.4	398	(3.4)	401	(1.6)	268	3.7

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 759 million [177.3%]
For the nine months ended September 30, 2024: ¥ 273 million [7.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	39.00	-
September 30, 2024	13.71	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	13,312	9,996	75.1
December 31, 2024	12,814	9,370	73.1

Reference: Equity

As of September 30, 2025: ¥ 9,996 million
As of December 31, 2024: ¥ 9,370 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	8.50	8.50
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				8.50	8.50

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending December 31, 2025 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,320	21.6	1,370	87.7	1,353	84.6	887	92.1	45.11

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	20,840,000 shares
As of December 31, 2024	20,840,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,157,935 shares
As of December 31, 2024	1,215,620 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	19,655,689 shares
Nine months ended September 30, 2024	19,560,445 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	4,231,349	4,628,714
Notes and accounts receivable - trade	830,910	806,357
Inventories	51,596	92,306
Other	113,065	127,504
Allowance for doubtful accounts	(462)	(388)
Total current assets	5,226,459	5,654,494
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,940,425	2,836,976
Land	2,384,084	2,384,084
Other, net	513,510	445,474
Total property, plant and equipment	5,838,020	5,666,536
Intangible assets		
Software	1,018,154	1,075,194
Software in progress	245,048	424,156
Other	9,169	8,831
Total intangible assets	1,272,371	1,508,182
Investments and other assets		
Investment securities	50,987	51,150
Other	427,641	433,981
Allowance for doubtful accounts	(1,169)	(1,444)
Total investments and other assets	477,459	483,687
Total non-current assets	7,587,852	7,658,405
Total assets	12,814,312	13,312,900
Liabilities		
Current liabilities		
Notes and accounts payable - trade	58,872	53,026
Current portion of long-term borrowings	260,647	249,996
Income taxes payable	201,062	292,622
Provision for bonuses	5,113	100,737
Unearned revenue	281,768	285,894
Other	392,652	298,089
Total current liabilities	1,200,116	1,280,366
Non-current liabilities		
Long-term borrowings	1,915,342	1,701,345
Retirement benefit liability	156,476	169,470
Asset retirement obligations	47,669	47,896
Other	124,412	117,252
Total non-current liabilities	2,243,899	2,035,963
Total liabilities	3,444,016	3,316,330
Net assets		
Shareholders' equity		
Share capital	4,099,300	4,099,300
Capital surplus	4,056,450	4,056,450
Retained earnings	2,302,697	2,894,647
Treasury shares	(1,100,911)	(1,059,224)
Total shareholders' equity	9,357,535	9,991,172
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-	113
Foreign currency translation adjustment	12,759	5,284
Total accumulated other comprehensive income	12,759	5,397
Total net assets	9,370,295	9,996,570
Total liabilities and net assets	12,814,312	13,312,900

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 20XX

(Thousands of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	3,085,241	3,955,222
Cost of sales	1,279,993	1,248,571
Gross profit	1,805,247	2,706,650
Selling, general and administrative expenses	1,406,904	1,540,612
Operating profit	398,343	1,166,038
Non-operating income		
Interest income	174	2,640
Guarantee commission income	6,399	6,092
Compensation income	8,241	-
Other	1,064	1,057
Total non-operating income	15,880	9,790
Non-operating expenses		
Interest expenses	8,502	7,468
Other	4,083	3,462
Total non-operating expenses	12,585	10,931
Ordinary profit	401,638	1,164,897
Profit before income taxes	401,638	1,164,897
Income taxes	133,458	398,271
Profit	268,179	766,626
Profit attributable to owners of parent	268,179	766,626

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended December 31, 20XX

(Thousands of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	268,179	766,626
Other comprehensive income		
Valuation difference on available-for-sale securities	3,614	113
Foreign currency translation adjustment	2,014	(7,475)
Total other comprehensive income	5,629	(7,362)
Comprehensive income	273,809	759,263
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	273,809	759,263