

Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



November 13, 2025

Company name: Daiki Aluminium Industry Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 5702

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Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date of commencing dividend payments: December 5, 2025

Availability of supplementary explanatory materials on financial results: Available

Schedule of financial results briefing session: Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	150,498	9.7	2,616	(0.9)	1,660	(34.1)	980	(38.6)
September 30, 2024	137,147	3.8	2,640	(3.8)	2,520	(5.9)	1,596	(38.2)

(Note) Comprehensive income: Six months ended September 30, 2025: ¥(1,324) million [– %]

Six months ended September 30, 2024: ¥4,324 million [(28.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	24.79	24.41
September 30, 2024	39.55	38.96

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2025	155,685	71,188	45.3
As of March 31, 2025	163,295	73,712	44.7

(Reference) Equity: As of September 30, 2025: ¥70,513 million

As of March 31, 2025: ¥72,925 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	25.00	—	30.00	55.00
Fiscal year ending March 31, 2026	—	25.00			
Fiscal year ending March 31, 2026 (Forecast)			—	30.00	55.00

(Note) Revisions from the most recently announced dividends forecast: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	317,200	5.8	6,110	26.4	4,920	31.2	3,360	380.6	84.91

(Note) Revisions from the most recently announced financial results forecast: No

*** Notes:**

(1) Significant changes in the scope of consolidation during the period under review: No

Newly included: –

Excluded: –

(2) Adoption of special accounting methods for the preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of September 30, 2025: 43,629,235 shares

As of March 31, 2025: 43,629,235 shares

2) Total number of treasury shares at the end of the period:

As of September 30, 2025: 4,056,859 shares

As of March 31, 2025: 4,056,711 shares

3) Average number of shares during the period (cumulative total):

Six months ended September 30, 2025: 39,572,470 shares

Six months ended September 30, 2024: 40,377,466 shares

* Semi-annual financial results reports are exempt from the scope of review conducted by certified public accountants or an audit firm.

* Explanation on the proper use of financial results forecast and other notes

(Cautionary note regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of preparation and certain assumptions deemed to be reasonable, and actual results may vary significantly due to various factors. For the assumptions used for the earnings forecasts and the notes regarding the use thereof, please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the attached document.

(Reference)

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	87,562	9.5	1,451	27.8	1,674	2.1	1,169	0.3
September 30, 2024	79,929	4.1	1,136	(8.0)	1,639	(1.5)	1,165	(44.6)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	29.55	29.09
September 30, 2024	28.86	28.43

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	185,400	8.0	2,250	(9.0)	3,710	(8.5)	2,910	73.54

(Note) Revisions from the most recently announced financial results forecast: No

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Period under Review

During the six months ended September 30, 2025, the global economy continued to grow solidly even after the full implementation of the additional tariffs on aluminum products and automobiles/automobile parts imposed by the Trump administration in April. The Japanese economy recovered slowly, despite the impact of the U.S. trade policy, mainly on the automobile industry.

Amid this economic environment, in the secondary aluminium alloy industry and the automobile-related market, which is our main source of demand, major countries including Japan and the EU agreed with the United States to reduce the margin of mutual tariff increases and lower tariffs on specific items, including automobiles, during their tariff negotiations. However, the tariffs imposed were significantly higher than those previously applied. Furthermore, a significant number of emerging countries, including countries of the Association of Southeast Asian Nations (ASEAN), were subject to tariff rates of 20% or higher. Compared to the previous system of a uniform 10% global tariff, this could raise concerns about increased headwinds for the global economy. It is expected that high uncertainty regarding the situation will continue, including the scope of tariff-affected countries, the scale and duration of the tariffs, corporate responses, and the specifics of retaliatory measures by other countries.

As a result, the Group's consolidated net sales for the six months ended September 30, 2025 amounted to a combined total of ¥150,498 million (up 9.7% year on year), including ¥91,024 million in secondary aluminium alloy ingots (up 2.2% year on year) and ¥59,474 million in merchandise and raw materials (up 23.6% year on year). This is primarily due to increased sales volume of our finished goods and merchandise compared to the six months ended September 30, 2024, driven by a return to normal trend in the domestic automobile-related market.

Regarding revenues, in Japan, it was supported by steady demand for finished goods and merchandise. However, overseas, despite the progress in sales price adjustments and material substitutions at the subsidiary in India, revenue has not yet regained its recovery trajectory. In addition, the situation in subsidiaries in Thailand has also remained challenging as demand from its major automotive-related customers remains sluggish. As a result, operating profit was ¥2,616 million (down 0.9% year on year), ordinary profit was ¥1,660 million (down 34.1% year on year), and profit attributable to owners of parent was ¥980 million (down 38.6% year on year).

(2) Overview of Financial Position for the Period under Review

1) Current Assets

The balance of current assets as of September 30, 2025 was ¥120,108 million, down ¥7,580 million from the end of the previous fiscal year. This was mainly due to respective decreases of ¥801 million in cash and deposits, ¥3,596 million in notes and accounts receivable - trade and ¥3,074 million in raw materials and supplies.

2) Non-current Assets

The balance of non-current assets as of September 30, 2025 was ¥35,577 million, down ¥29 million from the end of the previous fiscal year. This was mainly due to an increase of ¥1,135 million in investment securities and respective decreases of ¥211 million in property, plant and equipment, ¥54 million in deferred tax assets, and ¥901 million in "other" under investments and other assets.

3) Current Liabilities

The balance of current liabilities as of September 30, 2025 was ¥74,820 million, down ¥3,683 million from the end of the previous fiscal year. This was mainly due to an increase of ¥870 million in notes and accounts

payable - trade and a decrease of ¥4,287 million in short-term borrowings.

4) Non-current Liabilities

The balance of non-current liabilities as of September 30, 2025 was ¥9,676 million, down ¥1,402 million from the end of the previous fiscal year. This was mainly due to an increase of ¥64 million in deferred tax liabilities and respective decreases of ¥1,447 million in long-term borrowings and ¥21 million in lease liabilities.

5) Net Assets

The balance of net assets as of September 30, 2025 was ¥71,188 million, down ¥2,523 million from the end of the previous fiscal year. This was mainly due to an increase of ¥605 million in valuation difference on available-for-sale securities and respective decreases of ¥206 million in retained earnings and ¥2,766 million in foreign currency translation adjustment.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There are no changes to the consolidated financial results forecasts for the fiscal year ending March 31, 2026, which were disclosed on May 14, 2025 as part of the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP].”

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheet

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	7,341	6,539
Notes and accounts receivable - trade	64,088	60,492
Merchandise and finished goods	22,481	21,821
Work in process	162	417
Raw materials and supplies	29,066	25,991
Other	4,562	4,858
Allowance for doubtful accounts	(14)	(12)
Total current assets	127,689	120,108
Non-current assets		
Property, plant and equipment		
Buildings and structures	21,610	21,338
Accumulated depreciation and impairment	(11,745)	(11,842)
Buildings and structures, net	9,865	9,495
Machinery, equipment and vehicles	39,453	40,292
Accumulated depreciation and impairment	(30,160)	(30,265)
Machinery, equipment and vehicles, net	9,292	10,027
Tools, furniture and fixtures	2,330	2,337
Accumulated depreciation and impairment	(1,894)	(1,927)
Tools, furniture and fixtures, net	435	410
Land	4,323	4,283
Leased assets	2,233	2,056
Accumulated depreciation and impairment	(602)	(577)
Leased assets, net	1,631	1,479
Construction in progress	590	230
Total property, plant and equipment	26,138	25,926
Intangible assets	224	209
Investments and other assets		
Investment securities	5,519	6,655
Long-term loans receivable	3	3
Retirement benefit asset	906	908
Deferred tax assets	440	385
Other	2,723	1,821
Allowance for doubtful accounts	(349)	(333)
Total investments and other assets	9,243	9,440
Total non-current assets	35,606	35,577
Total assets	163,295	155,685

Daiki Aluminium Industry Co., Ltd. (5702)
Consolidated Financial Results for the Six Months Ended September 30, 2025

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,520	13,390
Short-term borrowings	59,771	55,484
Accounts payable - other	2,589	1,985
Income taxes payable	493	607
Accrued consumption taxes	375	480
Accrued expenses	1,421	1,617
Provision for bonuses	302	366
Other	1,030	889
Total current liabilities	78,504	74,820
Non-current liabilities		
Long-term borrowings	7,309	5,861
Provision for retirement benefits for directors (and other officers)	11	12
Retirement benefit liability	448	448
Lease liabilities	187	165
Asset retirement obligations	302	304
Deferred tax liabilities	2,672	2,736
Other	146	146
Total non-current liabilities	11,079	9,676
Total liabilities	89,583	84,497
Net assets		
Shareholders' equity		
Share capital	6,346	6,346
Capital surplus	8,773	8,773
Retained earnings	48,315	48,109
Treasury shares	(2,387)	(2,387)
Total shareholders' equity	61,048	60,841
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,001	2,606
Deferred gains or losses on hedges	20	28
Foreign currency translation adjustment	9,633	6,867
Remeasurements of defined benefit plans	221	168
Total accumulated other comprehensive income	11,877	9,671
Share acquisition rights	142	142
Non-controlling interests	644	532
Total net assets	73,712	71,188
Total liabilities and net assets	163,295	155,685

Daiki Aluminium Industry Co., Ltd. (5702)
Consolidated Financial Results for the Six Months Ended September 30, 2025

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	137,147	150,498
Cost of sales	130,236	143,723
Gross profit	6,910	6,775
Selling, general and administrative expenses		
Transportation costs	1,707	1,675
Provision of allowance for doubtful accounts	4	—
Provision for retirement benefits for directors (and other officers)	0	1
Provision for bonuses	98	85
Other	2,458	2,397
Total selling, general and administrative expenses	4,270	4,159
Operating profit	2,640	2,616
Non-operating income		
Interest income	44	73
Dividend income	64	76
Foreign exchange gains	257	—
Technical advisory fee income	3	0
Gain on sales of iron scrap	69	50
Other	231	116
Total non-operating income	670	317
Non-operating expenses		
Interest expenses	695	823
Share of loss of entities accounted for using equity method	52	110
Foreign exchange losses	—	278
Other	42	60
Total non-operating expenses	790	1,273
Ordinary profit	2,520	1,660
Extraordinary income		
Gain on sale of non-current assets	7	7
Total extraordinary income	7	7
Extraordinary losses		
Loss on sale and retirement of non-current assets	58	63
Total extraordinary losses	58	63
Profit before income taxes	2,469	1,603
Income taxes - current	855	789
Income taxes - deferred	17	(120)
Total income taxes	873	669
Profit	1,596	934
Loss attributable to non-controlling interests	(0)	(46)
Profit attributable to owners of parent	1,596	980

Daiki Aluminium Industry Co., Ltd. (5702)
Consolidated Financial Results for the Six Months Ended September 30, 2025

Semi-annual Consolidated Statement of Comprehensive Income

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,596	934
Other comprehensive income		
Valuation difference on available-for-sale securities	(296)	605
Deferred gains or losses on hedges	(42)	7
Foreign currency translation adjustment	3,079	(2,770)
Remeasurements of defined benefit plans, net of tax	(54)	(52)
Share of other comprehensive income of entities accounted for using equity method	41	(48)
Total other comprehensive income	2,728	(2,258)
Comprehensive income	4,324	(1,324)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,238	(1,225)
Comprehensive income attributable to non-controlling interests	85	(99)

Daiki Aluminium Industry Co., Ltd. (5702)
Consolidated Financial Results for the Six Months Ended September 30, 2025

(3) Semi-annual Consolidated Statement of Cash Flows

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,469	1,603
Depreciation	1,915	1,840
Increase (decrease) in allowance for doubtful accounts	14	(1)
Increase (decrease) in provision for bonuses	100	69
Increase (decrease) in retirement benefit liability	23	17
Decrease (increase) in retirement benefit asset	(81)	(79)
Interest and dividend income	(109)	(150)
Interest expenses	695	823
Foreign exchange losses (gains)	3	3
Share of loss (profit) of entities accounted for using equity method	52	110
Loss (gain) on sale and retirement of non-current assets	51	56
Decrease (increase) in trade receivables	(5,994)	1,435
Decrease (increase) in inventories	(8,350)	1,278
Decrease (increase) in advance payments to suppliers	(144)	(173)
Decrease (increase) in accounts receivable - other	1,038	223
Increase (decrease) in trade payables	282	2,124
Increase (decrease) in accrued consumption taxes	176	112
Other, net	(227)	(49)
Subtotal	(8,084)	9,246
Interest and dividends received	109	149
Interest paid	(696)	(827)
Income taxes paid	(215)	(235)
Net cash provided by (used in) operating activities	(8,886)	8,332
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment and intangible assets	10	8
Purchase of property, plant and equipment	(1,584)	(3,068)
Purchase of investment securities	(320)	(411)
Short-term loan advances	—	(105)
Proceeds from collection of short-term loans receivable	—	61
Other, net	(19)	(25)
Net cash provided by (used in) investing activities	(1,912)	(3,541)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	12,588	(3,041)
Proceeds from long-term borrowings	3,800	900
Repayments of long-term borrowings	(1,887)	(2,000)
Net decrease (increase) in treasury shares	(1,049)	(0)
Dividends paid	(810)	(1,187)
Dividends paid to non-controlling interests	(18)	(11)
Other, net	(34)	(31)
Net cash provided by (used in) financing activities	12,587	(5,373)
Effect of exchange rate change on cash and cash equivalents	416	(257)
Net increase (decrease) in cash and cash equivalents	2,205	(839)
Cash and cash equivalents at beginning of period	6,290	7,244
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	240	—
Cash and cash equivalents at end of period	8,736	6,404

(4) Notes to Semi-annual Consolidated Financial Statements
(Notes in Case of Significant Changes in Shareholders' Equity)

Not applicable.

(Notes on Going Concern Assumption)

Not applicable.