

November 11, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Japan Coke Industry Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3315  
 URL: <https://www.n-coke.com/>  
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 Scheduled date to file semi-annual securities report: November 14, 2025  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	49,680	4.2	517	-	413	-	(487)	-
September 30, 2024	47,668	(37.8)	(2,113)	-	(2,716)	-	(2,227)	-

Note: Comprehensive income For the six months ended September 30, 2025: ¥(234) million [-%]  
 For the six months ended September 30, 2024: ¥(2,299) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	(1.68)	-
September 30, 2024	(7.65)	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	129,730	41,365	31.9
March 31, 2025	130,630	41,600	31.8

Reference: Equity  
 As of September 30, 2025: ¥41,365 million  
 As of March 31, 2025: ¥41,600 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: For the revision of the dividend forecast for the fiscal year ending March 31, 2026, please refer to the "Notice of Revision of Earnings Forecast and Revision of Dividend Forecast" announced today (November 11, 2025).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	96,000	(3.1)	2,700	-	1,700	-	(5,200)	-	(17.87)

Note: Revisions to the earnings forecasts most recently announced: Yes

For more information on the revision of the consolidated earnings forecast, please refer to the "Notice of Revision of Earnings Forecast and Dividend Forecast" announced today (November 11, 2025).

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	302,349,449 shares
As of March 31, 2025	302,349,449 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	11,326,415 shares
As of March 31, 2025	11,325,681 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	291,023,495 shares
Six months ended September 30, 2024	291,024,763 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

# Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	5,109	6,069
Notes and accounts receivable - trade, and contract assets	12,879	12,230
Merchandise and finished goods	12,102	10,397
Work in process	1,583	1,497
Raw materials and supplies	13,450	13,476
Other	829	474
Total current assets	45,955	44,145
Non-current assets		
Property, plant and equipment		
Buildings and structures	25,358	25,550
Accumulated depreciation	(17,220)	(17,571)
Buildings and structures, net	8,138	7,978
Machinery, equipment and vehicles	120,441	124,604
Accumulated depreciation	(85,406)	(87,742)
Machinery, equipment and vehicles, net	35,034	36,861
Land	33,567	33,536
Construction in progress	2,573	1,720
Other	2,772	3,004
Accumulated depreciation	(1,816)	(1,943)
Other, net	956	1,060
Total property, plant and equipment	80,270	81,158
Intangible assets		
Other	707	676
Total intangible assets	707	676
Investments and other assets		
Investment securities	1,292	1,642
Deferred tax assets	1,599	1,274
Other	846	873
Allowance for doubtful accounts	(41)	(41)
Total investments and other assets	3,697	3,749
Total non-current assets	84,675	85,584
Total assets	130,630	129,730

	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	7,564	14,795
Short-term borrowings	32,929	28,740
Income taxes payable	286	416
Provision for bonuses	703	714
Provision for loss on liquidation of subsidiaries and associates	344	18
Provision for loss on orders received	406	103
Other	5,938	4,678
Total current liabilities	48,173	49,466
Non-current liabilities		
Long-term borrowings	32,887	30,877
Retirement benefit liability	3,102	3,132
Provision for retirement benefits for directors (and other officers)	48	38
Provision for environmental measures	3,989	3,978
Other	829	871
Total non-current liabilities	40,857	38,897
Total liabilities	89,030	88,364
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,000	7,000
Capital surplus	1,750	1,750
Retained earnings	33,769	33,282
Treasury shares	(1,209)	(1,209)
Total shareholders' equity	41,309	40,822
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	460	693
Deferred gains or losses on hedges	0	(1)
Remeasurements of defined benefit plans	(170)	(148)
Total accumulated other comprehensive income	290	543
Total net assets	41,600	41,365
Total liabilities and net assets	130,630	129,730

# Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	47,668	49,680
Cost of sales	46,529	45,746
Gross profit	1,138	3,934
Selling, general and administrative expenses	3,252	3,416
Operating profit (loss)	(2,113)	517
Non-operating income		
Interest income	7	13
Dividend income	15	23
Reversal of provision for loss on liquidation of subsidiaries and associates	-	326
Subsidy income	1	158
Other	25	16
Total non-operating income	50	538
Non-operating expenses		
Interest expenses	198	424
Other	455	218
Total non-operating expenses	654	642
Ordinary profit (loss)	(2,716)	413
Extraordinary income		
Gain on sale of non-current assets	20	49
Other	5	0
Total extraordinary income	25	50
Extraordinary losses		
Loss on retirement of non-current assets	452	437
Other	14	17
Total extraordinary losses	466	454
Profit (loss) before income taxes	(3,157)	9
Income taxes - current	139	276
Income taxes - deferred	(1,070)	219
Total income taxes	(930)	496
Loss	(2,227)	(487)
Loss attributable to owners of parent	(2,227)	(487)

# Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Loss	(2,227)	(487)
Other comprehensive income		
Valuation difference on available-for-sale securities	(98)	233
Deferred gains or losses on hedges	11	(2)
Remeasurements of defined benefit plans, net of tax	14	21
Total other comprehensive income	(72)	253
Comprehensive income	(2,299)	(234)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,299)	(234)
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Others (Note 1)	Total amount	Adjustment amount (Note 2)	Interim consolidated statements of income (Note 3)
	Coke Business	Fuel Sales Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	27,864	14,060	4,036	45,961	1,707	47,668	-	47,668
(2) Internal sales or transfers between segments	-	5	1,175	1,180	209	1,390	(1,390)	-
Total	27,864	14,065	5,212	47,141	1,916	49,058	(1,390)	47,668
Segment profit (loss)	(3,915)	1,616	748	(1,550)	289	(1,261)	(851)	(2,113)

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. Segment profit or loss adjustment of (851) million yen consists of 0 million yen for the elimination of inter-segment transactions and (852) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss is adjusted for operating loss in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Others (Note 1)	Total amount	Adjustment amount (Note 2)	Interim consolidated statements of income (Note 3)
	Coke Business	Fuel Sales Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	31,250	12,618	3,717	47,587	2,093	49,680	-	49,680
(2) Internal sales or transfers between segments	-	4	1,250	1,255	186	1,441	(1,441)	-
Total	31,250	12,623	4,967	48,842	2,279	51,121	(1,441)	49,680
Segment profit (loss)	(1,396)	1,714	712	1,030	374	1,405	(887)	517

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. Segment profit or loss adjustment of (887) million yen is (18) million yen for the elimination of inter-segment transactions and (869) million yen for company-wide expenses that are not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss is adjusted for operating income in the interim consolidated statements of income.