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November 11, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Nippon Hume Corporation

Listing: Tokyo Stock Exchange

Securities code: 5262

URL: <https://www.nipponhume.co.jp>

Representative: Tomoyuki Masubuchi

President and Representative Director

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General Manager of Accounting Division

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Scheduled date to file semi-annual securities report: November 11, 2025

Scheduled date to commence dividend payments: December 10, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for analysts, and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	16,754	(11.5)	1,145	(22.0)	2,284	(8.3)	1,873	(10.0)
September 30, 2024	18,922	31.9	1,468	411.6	2,491	123.6	2,082	81.1

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 3,123 million [ 129.4%]  
For the six months ended September 30, 2024: ¥ 1,361 million [ (29.4) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	80.63	-
September 30, 2024	88.09	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	58,205	45,759	77.8	1,946.10
March 31, 2025	57,240	43,083	74.4	1,833.81

Reference: Equity

As of September 30, 2025: ¥ 45,281 million

As of March 31, 2025: ¥ 42,606 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	19.00	-	19.00	38.00
Fiscal year ending March 31, 2026	-	22.00			
Fiscal year ending March 31, 2026 (Forecast)			-	13.00	-

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: During the Board of Directors' meeting held on September 26, 2025, the Board of Directors voted to implement a stock split with January 1, 2025 as the effective date, and each common share will be split into two shares. The amount mentioned as the (expected) annual dividend per share for the fiscal year ending March 31, 2026 takes into account the aforementioned stock split. The (expected) annual dividend per share for the fiscal year ending March 31, 2026 without taking into account the aforementioned stock split is 48 yen.

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	42 yen
Special dividend	6 yen

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	7.9	2,300	13.7	3,400	11.5	3,000	(1.5)	64.47

Note: Revisions to the financial result forecast most recently announced: Yes

Note: The basic earnings per share in the consolidated earnings forecast for the fiscal year ending March 31, 2026 take into account the stock split mentioned in 2. Cash dividends. The basic earnings per share for the fiscal year ending March 31, 2026 without taking into account the aforementioned stock split are 128.93 yen.

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies(	)
Excluded:	-	companies(	)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	29,347,500 shares
As of March 31, 2025	29,347,500 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	6,079,554 shares
As of March 31, 2025	6,113,875 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	23,239,594 shares
Six months ended September 30, 2024	23,644,990 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The financial results forecast and other forward-looking statements contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of publication of this document. They are not intended as a commitment by the Company that these results will be achieved. Actual results may differ considerably as a result of numerous factors. For the assumptions used in the financial results forecast and precautionary notes on its use, please refer to “1. Overview of Operating Results (4) Future Outlook” on page 3 of the attachment.

Semi-annual Consolidated Financial Statements and Primary Notes  
Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	12,748,443	10,209,480
Notes and accounts receivable - trade, and contract assets	7,981,891	8,020,079
Electronically recorded monetary claims - operating	1,770,421	1,390,825
Merchandise and finished goods	3,557,015	3,944,953
Raw materials and supplies	705,267	860,721
Other	351,019	244,782
Allowance for doubtful accounts	(14,955)	(11,830)
Total current assets	27,099,105	24,659,013
Non-current assets		
Tangible fixed assets		
Buildings and structures, net	3,750,437	3,990,758
Land	3,248,546	3,240,349
Other, net	2,860,803	3,432,221
Total property, plant and equipment	9,859,787	10,663,329
Intangible fixed assets	214,641	321,562
Investments and other assets		
Investment securities	19,857,935	22,359,995
Other	289,028	281,134
Allowance for doubtful accounts	(79,500)	(79,500)
Total investments and other assets	20,067,463	22,561,629
Total non-current assets	30,141,892	33,546,522
Total assets	57,240,997	58,205,535
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	5,410,063	4,537,907
Short-term borrowings	830,000	830,000
Current portion of long-term borrowings	25,030	8,370
Income taxes payable	717,193	495,946
Provision for bonuses	216,523	249,594
Provision for loss on construction contracts	1,066	4,308
Provision for shareholder benefit program	23,869	34,296
Other	2,437,693	1,324,575
Total current liabilities	9,661,439	7,484,999
Non-current liabilities		
Provision for share awards for directors (and other officers)	55,895	41,115
Provision for retirement benefits for directors (and other officers)	14,907	3,307
Provision for employee stock ownership plan trust	104,220	137,970
Retirement benefit liability	2,381,041	2,319,150
Other	1,940,430	2,459,790
Total non-current liabilities	4,496,495	4,961,334
Total liabilities	14,157,934	12,446,334

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	5,251,400	5,251,400
Capital surplus	4,921,630	4,921,700
Retained earnings	32,297,515	33,698,699
Treasury shares	(3,495,568)	(3,469,569)
Total shareholders' equity	38,974,978	40,402,230
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,038,074	4,316,813
Foreign currency translation adjustment	153,361	160,994
Remeasurements of defined benefit plans	439,592	401,808
Total accumulated other comprehensive income	3,631,028	4,879,616
Non-controlling interests	477,056	477,354
Total net assets	43,083,062	45,759,200
Total liabilities and net assets	57,240,997	58,205,535

## Semi-annual Consolidated Statements of Income and Comprehensive Income

## Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	18,922,020	16,754,587
Cost of sales	14,961,189	13,034,000
Gross profit	3,960,831	3,720,587
Selling, general and administrative expenses	2,492,521	2,575,196
Operating profit	1,468,309	1,145,391
Non-operating income		
Interest income	544	4,462
Dividend income	120,795	162,060
Share of profit of entities accounted for using equity method	835,439	940,639
Foreign exchange gains	28,619	-
Other	63,031	60,783
Total non-operating income	1,048,431	1,167,946
Non-operating expenses		
Interest expenses	7,133	4,662
Donations	5,175	4,889
Foreign exchange losses	-	14,582
Other	12,718	4,759
Total non-operating expenses	25,027	28,893
Ordinary profit	2,491,713	2,284,443
Extraordinary income		
Gain on sale of non-current assets	-	77,082
Gain on termination of retirement benefit plan	-	15,584
Gain on sale of investment securities	366,897	-
Total extraordinary income	366,897	92,667
Extraordinary losses		
Loss on sale of non-current assets	-	1,129
Structure reform expenses	-	19,074
Impairment losses	204,623	-
Total extraordinary losses	204,623	20,203
Profit before income taxes	2,653,988	2,356,907
Income taxes - current	672,820	478,722
Income taxes - deferred	(102,596)	2,788
Total income taxes	570,224	481,511
Profit	2,083,764	1,875,396
Profit attributable to non-controlling interests	860	1,513
Profit attributable to owners of parent	2,082,904	1,873,883

## Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	2,083,764	1,875,396
Other comprehensive income		
Valuation difference on available-for-sale securities	(665,495)	1,222,084
Foreign currency translation adjustment	(41,649)	15,316
Remeasurements of defined benefit plans, net of tax	5,982	(34,854)
Share of other comprehensive income of entities accounted for using equity method	(20,825)	46,041
Total other comprehensive income	(721,988)	1,248,587
Comprehensive income	1,361,775	3,123,984
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,360,915	3,121,757
Comprehensive income attributable to non-controlling interests	860	2,227

## Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,653,988	2,356,907
Depreciation	363,143	408,281
Impairment losses	204,623	-
Increase (decrease) in allowance for doubtful accounts	(1,347)	(3,124)
Increase (decrease) in provision for bonuses	33,161	33,070
Increase (decrease) in retirement benefit liability	59,181	(98,865)
Increase (decrease) in provision for share awards for directors (and other officers)	8,814	(14,779)
Increase (decrease) in provision for employee stock ownership plan trust	23,055	33,750
Increase (decrease) in provision for retirement benefits for directors (and other officers)	-	(11,600)
Increase (decrease) in provision for loss on construction contracts	15,338	3,242
Increase (decrease) in provision for shareholder benefit program	6,412	10,427
Interest and dividend income	(121,340)	(166,522)
Interest expenses	7,133	4,662
Foreign exchange losses (gains)	391	257
Share of loss (profit) of entities accounted for using equity method	(835,439)	(940,639)
Loss (gain) on sale of non-current assets	-	(75,953)
Loss (gain) on sale of investment securities	(366,897)	-
Insurance claim income	-	(1,698)
Structure reform expenses	-	6,170
Decrease (increase) in trade receivables	1,868,839	330,597
Decrease (increase) in inventories	(268,290)	(550,139)
Decrease (increase) in other current assets	204,490	105,939
Increase (decrease) in trade payables	(1,686,638)	(915,662)
Increase (decrease) in accrued consumption taxes	(20,418)	(169,353)
Increase (decrease) in other current liabilities	645,659	(636,302)
Increase (decrease) in other non-current liabilities	(13,442)	10,703
Subtotal	2,780,416	(280,632)
Interest and dividends received	346,215	404,594
Interest paid	(7,093)	(4,639)
Proceeds from insurance income	-	1,698
Income taxes paid	(474,230)	(691,434)
Net cash provided by (used in) operating activities	2,645,308	(570,413)
Cash flows from investing activities		
Payments into time deposits	(0)	(13)
Proceeds from withdrawal of time deposits	25,000	-
Proceeds from sale of investment securities	428,753	-
Purchase of non-current assets	(537,553)	(1,575,742)
Proceeds from sale of non-current assets	-	98,533
Decrease (increase) in investments and other assets	22,098	7,608
Net cash provided by (used in) investing activities	(61,701)	(1,469,614)



(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(598,420)	-
Repayments of long-term borrowings	(16,660)	(16,660)
Purchase of treasury shares	(730,265)	(566)
Dividends paid	(636,236)	(467,809)
Dividends paid to non-controlling interests	-	(1,215)
Other payments	(7,255)	(10,420)
Net cash provided by (used in) financing activities	(1,988,836)	(496,671)
Effect of exchange rate change on cash and cash equivalents	1,241	(2,276)
Net increase (decrease) in cash and cash equivalents	596,011	(2,538,976)
Cash and cash equivalents at beginning of period	14,304,069	12,704,461
Cash and cash equivalents at end of period	14,900,081	10,165,485