

November 11, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Kisoji Co.,Ltd
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 8160
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 Scheduled date to file semi-annual securities report: November 12, 2025
 Scheduled date to commence dividend payments: November 28, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-----------------|-------|------------------|---|-----------------|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended September 30, 2025 | 24,392 | 2.2 | (93) | - | (79) | - | (61) | - |
| September 30, 2024 | 23,856 | (0.0) | (694) | - | (675) | - | (886) | - |

Note: Comprehensive income For the six months ended September 30, 2025: ¥173 million [-%]
 For the six months ended September 30, 2024: ¥(932) million [-%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Six months ended September 30, 2025 | (2.19) | - |
| September 30, 2024 | (31.49) | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|--------------------------|-----------------|-----------------|-----------------------|
| | Millions of yen | Millions of yen | % |
| As of September 30, 2025 | 45,788 | 29,584 | 64.6 |
| March 31, 2025 | 46,781 | 30,341 | 64.9 |

Reference: Equity
 As of September 30, 2025: ¥29,584 million
 As of March 31, 2025: ¥30,341 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | - | 12.00 | - | 33.00 | 45.00 |
| Fiscal year ending March 31, 2026 | - | 15.00 | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 15.00 | 30.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------------------------------|-----------------|-----|------------------|------|-----------------|------|---|--------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2026 | 54,000 | 1.4 | 3,000 | 10.8 | 3,030 | 10.0 | 2,040 | (35.6) | 72.44 |

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|--------------------------|-------------------|
| As of September 30, 2025 | 28,543,889 shares |
| As of March 31, 2025 | 28,543,889 shares |

(ii) Number of treasury shares at the end of the period

| | |
|--------------------------|----------------|
| As of September 30, 2025 | 383,925 shares |
| As of March 31, 2025 | 383,649 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|-------------------|
| Six months ended September 30, 2025 | 28,160,317 shares |
| Six months ended September 30, 2024 | 28,160,584 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|-------------------------------------|----------------------|--------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 13,389 | 12,414 |
| Accounts receivable - trade | 2,023 | 1,548 |
| Securities | - | 100 |
| Merchandise and finished goods | 4 | 23 |
| Raw materials and supplies | 3,564 | 3,299 |
| Other | 520 | 627 |
| Allowance for doubtful accounts | (0) | (0) |
| Total current assets | 19,503 | 18,012 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 7,964 | 8,413 |
| Land | 6,096 | 6,027 |
| Other, net | 2,190 | 2,366 |
| Total property, plant and equipment | 16,250 | 16,807 |
| Intangible assets | | |
| Goodwill | 1,114 | 1,043 |
| Other | 887 | 800 |
| Total intangible assets | 2,001 | 1,843 |
| Investments and other assets | | |
| Guarantee deposits | 4,014 | 3,988 |
| Other | 5,043 | 5,166 |
| Allowance for doubtful accounts | (30) | (30) |
| Total investments and other assets | 9,026 | 9,123 |
| Total non-current assets | 27,278 | 27,775 |
| Total assets | 46,781 | 45,788 |

| | As of March 31, 2025 | As of September 30, 2025 |
|---|----------------------|--------------------------|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 1,132 | 1,263 |
| Short-term borrowings | 7,000 | 7,000 |
| Current portion of long-term borrowings | 293 | 231 |
| Income taxes payable | 467 | 273 |
| Asset retirement obligations | 0 | 0 |
| Provision for bonuses | 625 | 765 |
| Other | 3,693 | 3,534 |
| Total current liabilities | 13,212 | 13,067 |
| Non-current liabilities | | |
| Long-term borrowings | 185 | 101 |
| Retirement benefit liability | 1,256 | 1,285 |
| Asset retirement obligations | 1,319 | 1,334 |
| Other | 466 | 414 |
| Total non-current liabilities | 3,227 | 3,135 |
| Total liabilities | 16,440 | 16,203 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 12,648 | 12,648 |
| Capital surplus | 12,467 | 12,467 |
| Retained earnings | 5,529 | 4,538 |
| Treasury shares | (935) | (936) |
| Total shareholders' equity | 29,709 | 28,717 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 621 | 857 |
| Remeasurements of defined benefit plans | 9 | 8 |
| Total accumulated other comprehensive income | 631 | 866 |
| Total net assets | 30,341 | 29,584 |
| Total liabilities and net assets | 46,781 | 45,788 |

Semi-annual consolidated statement of income

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|--|--|
| Net sales | 23,856 | 24,392 |
| Cost of sales | 7,730 | 7,743 |
| Gross profit | 16,125 | 16,649 |
| Selling, general and administrative expenses | 16,820 | 16,743 |
| Operating loss | (694) | (93) |
| Non-operating income | | |
| Interest income | 12 | 10 |
| Dividend income | 22 | 32 |
| Other | 12 | 15 |
| Total non-operating income | 47 | 57 |
| Non-operating expenses | | |
| Interest expenses | 15 | 29 |
| Loss on cancellation of rental contracts | 2 | 0 |
| Other | 9 | 13 |
| Total non-operating expenses | 27 | 43 |
| Ordinary loss | (675) | (79) |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | 174 |
| Total extraordinary income | 0 | 174 |
| Extraordinary losses | | |
| Loss on sale and retirement of non-current assets | 96 | 64 |
| Total extraordinary losses | 96 | 64 |
| Profit (loss) before income taxes | (771) | 30 |
| Income taxes - current | 71 | 88 |
| Income taxes - deferred | 43 | 2 |
| Total income taxes | 115 | 91 |
| Loss | (886) | (61) |
| Loss attributable to owners of parent | (886) | (61) |

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|--|--|--|
| Loss | (886) | (61) |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (46) | 235 |
| Remeasurements of defined benefit plans, net of tax | 0 | (1) |
| Total other comprehensive income | (45) | 234 |
| Comprehensive income | (932) | 173 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | (932) | 173 |
| Comprehensive income attributable to non-controlling interests | - | - |

Semi-annual consolidated statement of cash flows

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|--|--|
| Cash flows from operating activities | | |
| Profit (loss) before income taxes | (771) | 30 |
| Depreciation | 734 | 723 |
| Amortization of goodwill | 71 | 71 |
| Increase (decrease) in provision for bonuses | 117 | 140 |
| Increase(decrease) in assets and liabilities related to retirement benefits | 6 | 24 |
| Increase (decrease) in allowance for doubtful accounts | 0 | 0 |
| Interest and dividend income | (34) | (42) |
| Interest expenses | 15 | 29 |
| Loss on cancellation of rental contracts | 2 | 0 |
| Loss (gain) on sale and retirement of non-current assets | 96 | (109) |
| Decrease (increase) in trade receivables | 357 | 475 |
| Decrease (increase) in inventories | (362) | 246 |
| Decrease (increase) in other current assets | (57) | (88) |
| Increase (decrease) in trade payables | (229) | 131 |
| Increase (decrease) in other current liabilities | (1,324) | (274) |
| Increase (decrease) in long-term accounts payable - other | (4) | - |
| Other, net | (0) | (10) |
| Subtotal | (1,383) | 1,347 |
| Interest and dividends received | 36 | 42 |
| Interest paid | (15) | (29) |
| Payments for cancellation of leasehold contracts | (16) | - |
| Income taxes paid | (540) | (288) |
| Net cash provided by (used in) operating activities | (1,919) | 1,070 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (1,095) | (1,098) |
| Proceeds from sale of property, plant and equipment | - | 243 |
| Purchase of intangible assets | (107) | (43) |
| Payments of guarantee deposits | (14) | (26) |
| Proceeds from refund of guarantee deposits | 69 | 54 |
| Payments for asset retirement obligations | (11) | (0) |
| Other, net | (4) | (46) |
| Net cash provided by (used in) investing activities | (1,164) | (917) |
| Cash flows from financing activities | | |
| Proceeds from short-term borrowings | 3,000 | 7,000 |
| Repayments of short-term borrowings | - | (7,000) |
| Repayments of long-term borrowings | (3,146) | (146) |
| Repayments of lease liabilities | (93) | (52) |
| Dividends paid | (281) | (929) |
| Other, net | (0) | (0) |
| Net cash provided by (used in) financing activities | (522) | (1,128) |
| Net increase (decrease) in cash and cash equivalents | (3,605) | (975) |
| Cash and cash equivalents at beginning of period | 14,591 | 13,389 |
| Cash and cash equivalents at end of period | 10,985 | 12,414 |

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

In addition to restaurants, whose main business is the processing and provision of food and beverages, the Group is also engaged in external sales and real estate leasing, etc., but since most of the business is as a restaurant, which is effectively a single segment, the description is omitted.

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

In addition to restaurants, whose main business is the processing and provision of food and beverages, the Group is also engaged in external sales and real estate leasing, etc., but since most of the business is as a restaurant, which is effectively a single segment, the description is omitted.