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November 11, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under IFRS)



Company name: JX Advanced Metals Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 5016
 URL: <https://www.jx-nmm.com/english/>
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 Scheduled date to file semi-annual securities report: November 11, 2025
 Scheduled date to commence dividend payments: December 9, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Six months ended	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	396,391	17.6	70,034	2.8	67,857	2.9	51,476	16.6	42,941	16.9	42,074	21.4
September 30, 2024	337,011	(56.7)	68,120	(7.7)	65,968	(5.1)	44,166	(16.4)	36,730	–	34,658	(32.3)

Six months ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
September 30, 2025	46.32	46.25
September 30, 2024	39.56	39.56

(2) Consolidated financial position

As of	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2025	1,317,038	733,732	630,060	47.8
March 31, 2025	1,283,002	711,754	615,297	48.0

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	0.00	91.55	18.00	109.55
Fiscal year ending March 31, 2026	–	6.00			
Fiscal year ending March 31, 2026 (Forecast)			–	15.00	21.00

(Notes) 1. Revision to the most recently announced dividend forecasts: Yes

For matters related to the revision to the dividend forecasts, please refer to the “Notice Concerning Interim Dividend and Revision to Year-End Dividend Forecast” announced today.

2. During the third quarter of the previous fiscal year, we paid a dividend of ¥91.55 per share (or a total of ¥85,000 million) effective November 29, 2024 pursuant to a resolution of our board of directors on November 11.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	790,000	10.5	125,000	11.1	120,000	11.7	97,000	19.2	79,000	15.7	85.22

(Note) Revision to the most recently announced financial result forecasts: Yes

For matters related to the revision to the consolidated financial result forecasts, please refer to the “Notice Concerning Revisions to Full-Year Financial Forecasts” announced today.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	928,463,102 shares
As of March 31, 2025	928,463,102 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,367,324 shares
As of March 31, 2025	1,219,500 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	927,008,495 shares
Six months ended September 30, 2024	928,463,102 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts and other special matters

(Notes on forward-looking statements)

This document contains certain forward-looking statements. However, actual results may differ significantly from descriptions reflected in any forward-looking statements due to various factors, including, but not limited to, the following:

- (1) changes in macroeconomic conditions and in the competitive environment surrounding the resources and materials industries;
- (2) changes in laws or tightening of regulations; and
- (3) risks related to litigation and other legal proceedings.

* For year-on-year percentage changes, a sign “-” is shown in cases where either or both of figures for the current and previous periods are negative, or where the percentage change is 1,000% or more.

1. Condensed Semi-annual Consolidated Financial Statements and Primary Notes

(1) Condensed Semi-annual Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and cash equivalents	58,316	50,158
Trade and other receivables	138,259	142,796
Inventories	273,187	281,119
Other financial assets	6,334	10,439
Other current assets	18,139	19,680
Total current assets	494,235	504,192
Non-current assets		
Property, plant and equipment	371,782	384,839
Goodwill	8,198	7,948
Intangible assets	19,521	18,998
Investments accounted for using equity method	319,950	329,733
Other financial assets	41,435	42,613
Deferred tax assets	26,730	27,260
Other non-current assets	1,151	1,455
Total non-current assets	788,767	812,846
Total assets	1,283,002	1,317,038

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	92,826	83,130
Borrowings	120,717	139,803
Lease liabilities	3,279	3,281
Income taxes payable	12,434	11,097
Other financial liabilities	4,322	11,197
Provisions	2,515	2,922
Other current liabilities	41,832	38,818
Total current liabilities	277,925	290,248
Non-current liabilities		
Borrowings	180,542	178,221
Lease liabilities	16,715	15,309
Other financial liabilities	14,362	15,409
Retirement benefit liability	27,261	28,202
Provisions	28,277	27,473
Deferred tax liabilities	23,210	25,512
Other non-current liabilities	2,956	2,932
Total non-current liabilities	293,323	293,058
Total liabilities	571,248	583,306
Equity		
Share capital	75,000	75,000
Capital surplus	48,093	47,030
Retained earnings	432,121	458,372
Treasury shares	(1,000)	(2,244)
Other components of equity	61,083	51,902
Total equity attributable to owners of parent	615,297	630,060
Non-controlling interests	96,457	103,672
Total equity	711,754	733,732
Total liabilities and equity	1,283,002	1,317,038

(2) Condensed Semi-annual Consolidated Statements of Profit or Loss and Condensed Semi-annual Consolidated Statements of Comprehensive Income

(Condensed Semi-annual Consolidated Statements of Profit or Loss)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	337,011	396,391
Cost of sales	262,287	302,993
Gross profit	74,724	93,398
Selling, general and administrative expenses	46,501	52,025
Share of profit of investments accounted for using equity method	29,563	30,768
Other income	15,706	1,936
Other expenses	5,372	4,043
Operating profit	68,120	70,034
Finance income	1,063	1,549
Finance costs	3,215	3,726
Profit before tax	65,968	67,857
Income tax expense	21,802	16,381
Profit	44,166	51,476
Profit attributable to:		
Owners of parent	36,730	42,941
Non-controlling interests	7,436	8,535
Profit	44,166	51,476
Earnings per share		(Yen)
Basic earnings per share	39.56	46.32
Diluted earnings per share	39.56	46.25

(Condensed Semi-annual Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	44,166	51,476
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	1,176	1,415
Remeasurements of defined benefit plans	(17)	(20)
Share of other comprehensive income of investments accounted for using equity method	4	168
Total	1,163	1,563
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(18,378)	(2,698)
Cash flow hedges	4,139	(4,007)
Share of other comprehensive income of investments accounted for using equity method	3,568	(4,260)
Total	(10,671)	(10,965)
Total other comprehensive income	(9,508)	(9,402)
Comprehensive income	34,658	42,074
Comprehensive income attributable to:		
Owners of parent	31,648	34,193
Non-controlling interests	3,010	7,881
Comprehensive income	34,658	42,074

(3) Condensed Semi-annual Consolidated Statements of Changes in Equity

Six months ended September 30, 2024

(Millions of yen)

	Equity attributable to owners of parent										Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity				Total	Total equity attributable to owners of parent			
				Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans					
Balance at beginning of period	75,000	46,750	446,945	2,835	(3,130)	58,988	–	58,693	627,388	93,414	720,802	
Profit	–	–	36,730	–	–	–	–	–	36,730	7,436	44,166	
Other comprehensive income	–	–	–	1,125	7,714	(13,962)	41	(5,082)	(5,082)	(4,426)	(9,508)	
Comprehensive income	–	–	36,730	1,125	7,714	(13,962)	41	(5,082)	31,648	3,010	34,658	
Dividends of surplus	–	–	–	–	–	–	–	–	–	(693)	(693)	
Equity transactions with non-controlling interests, etc.	–	(52)	–	–	–	–	–	–	(52)	–	(52)	
Transfer to retained earnings	–	–	131	(90)	–	–	(41)	(131)	–	–	–	
Transfer from other components of equity to non-financial assets	–	–	–	–	(1,420)	–	–	(1,420)	(1,420)	–	(1,420)	
Increase (decrease) by business combination	–	–	–	–	–	–	–	–	–	6,841	6,841	
Other	–	(306)	–	–	–	–	–	–	(306)	632	326	
Total transactions with owners	–	(358)	131	(90)	(1,420)	–	(41)	(1,551)	(1,778)	6,780	5,002	
Balance at end of period	75,000	46,392	483,806	3,870	3,164	45,026	–	52,060	657,258	103,204	760,462	

Six months ended September 30, 2025

(Millions of yen)

	Equity attributable to owners of parent										Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity				Total	Total equity attributable to owners of parent		
					Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans				
Balance at beginning of period	75,000	48,093	432,121	(1,000)	4,751	(700)	57,032	–	61,083	615,297	96,457	711,754
Profit	–	–	42,941	–	–	–	–	–	–	42,941	8,535	51,476
Other comprehensive income	–	–	–	–	1,582	(8,219)	(2,086)	(25)	(8,748)	(8,748)	(654)	(9,402)
Comprehensive income	–	–	42,941	–	1,582	(8,219)	(2,086)	(25)	(8,748)	34,193	7,881	42,074
Purchase of treasury shares	–	–	–	(1,500)	–	–	–	–	–	(1,500)	–	(1,500)
Dividends of surplus	–	–	(16,712)	–	–	–	–	–	–	(16,712)	(650)	(17,362)
Share-based payment transactions	–	(42)	–	256	–	–	–	–	–	214	–	214
Equity transactions with non-controlling interests, etc.	–	–	–	–	–	–	–	–	–	–	(149)	(149)
Transfer to retained earnings	–	–	22	–	(47)	–	–	25	(22)	–	–	–
Transfer from other components of equity to non-financial assets	–	–	–	–	–	(411)	–	–	(411)	(411)	–	(411)
Other	–	(1,021)	–	–	–	–	–	–	–	(1,021)	133	(888)
Total transactions with owners	–	(1,063)	(16,690)	(1,244)	(47)	(411)	–	25	(433)	(19,430)	(666)	(20,096)
Balance at end of period	75,000	47,030	458,372	(2,244)	6,286	(9,330)	54,946	–	51,902	630,060	103,672	733,732