

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

November 10, 2025

Company name SEED Co., Ltd. Stock exchange listings:

Tokyo Prime

Securities code 7743 URL https://www.seed.co.jp

Representative (Title) President, & CEO,
Representative Director (Name) Takao Sato

Executive Vice President,

Inquiries (Title) Representative Director and General (Name) Tetsuya Sugiyama Tel 03-3813-1111

Manager of Administration Division

Semi-annual statement filing

Normalian 10, 2025

Dividend payable date

date (as planned)

November 10, 2025

(as planned)

Supplemental material of results: Yes

Convening briefing of results: Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	17,144	1.9	1,132	29.4	1,124	47.1	831	51.6
September 30, 2024	16,828	5.5	874	(33.1)	764	(44.1)	548	(33.7)

Note: Comprehensive For the six months ended income September 30, 2025

September 30, 2025

September 30, 2024

For the six months ended September 30, 2024

September 30, 2024

September 30, 2024

September 30, 2024

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	27.46	_
September 30, 2024	18.12	_

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share	
As of	Millions of yen	Millions of yen	%	Yen	
September 30, 2025	52,321	18,778	35.3	610.28	
March 31, 2025	51,760	18,385	34.9	596.81	

Reference:Owner's equity

As of September 30, 2025

18,470 Million
As of March
31, 2025

18,062 s of yen

18,062

2. Cash dividends

	Annual dividend								
	First quarter	Second quarter	Third quarter	Year end	Annual				
	Yen	Yen	Yen	Yen	Yen				
Fiscal year ended March 31, 2025	_	0.00	_	15.00	15.00				
Fiscal year ending March 31, 2026	I	0.00							
Fiscal year ending March 31, 2026 (Forecast)				15.00	15.00				

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sa	iles	Operating	g profit	Ordinary	profit	Profit attrib		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2026	37,000	11.3	2,000	28.0	1,600	20.0	1,100	0.7	36.34

Note: Revisions to the earnings forecasts most recently announced; None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 5 companies (Company name)SEED CONTACT LENS(M)SDN.BHD and 4 companies

Excluded: 1 company (Company name)SEED Contact Lens Europe GmbH

Note: For details, please refer to "2. Quarterly Consolidated Financial Statements and Major Notes (4) Notes to Consolidated Financial Statements (Significant Changes in the Scope of Consolidation)" on page 10 of the attached documents.

- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations : None
 - (ii) Changes in accounting policies due to other reasons : None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)
 - ① Number of issued and outstanding shares at the period end (including treasury stock)
 - 2 Number of treasury stock at the period end
 - 3 Average number of shares

As of September 30, 2025	30,265,922 ^{sha} res	As of March 31, 2025	30,265,922 ^{sha} res
As of September 30, 2025	136 ^{sha} res	As of March 31, 2025	136 sha res
Six months ended September 30, 2025	30,265,786 sha res	Six months ended September 30, 2024	30,265,816 ^{sha} res

^{*} Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable, and are not intended to guarantee that they will be achieved. Actual performance may differ significantly due to a variety of factors. Please refer to "1. Qualitative Information Regarding the Current Quarterly Financial Results (3) Explanation of Forward-Looking Information, Including Consolidated Performance Forecasts" on page 3 of the attached document for information on the conditions underlying the performance forecasts and precautions regarding their use.

(How to obtain the contents of the financial results briefing)

We plan to hold a briefing for institutional investors and analysts on Tuesday, November 25, 2025. We plan to post the video and materials from this briefing on our website promptly after the event.