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November 11, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Teikoku Tsushin Kogyo Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 6763

URL: <https://www.noble-j.co.jp/>

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President

Director, Senior Vice President

Scheduled date to file semi-annual securities report: November 12, 2025

Scheduled date to commence dividend payments: December 2, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	8,494	6.6	656	(25.1)	749	(16.7)	446	(36.2)
September 30, 2024	7,968	1.8	876	31.9	899	(23.9)	699	(23.1)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 370 million [ (59.0) %]  
For the six months ended September 30, 2024: ¥ 904 million [ (50.8) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	47.41	-
September 30, 2024	73.42	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	33,178	28,079	82.9
March 31, 2025	33,460	28,409	83.0

Reference: Equity

As of September 30, 2025: ¥ 27,494 million  
As of March 31, 2025: ¥ 27,788 million

**2. Cash dividends**

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2026	-	50.00			
Fiscal year ending March 31, 2026 (Forecast)			-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2025 :

Ordinary dividend 35.00 yen

Commemorative dividend 15.00 yen

Breakdown of final dividends for the fiscal year ending March 31, 2025

Ordinary dividend 35.00 yen

Commemorative dividend 15.00 yen

**3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	16,800	0.1	1,300	(21.8)	1,400	(34.2)	1,200	(40.3)	128.01

Note: Revisions to the financial result forecast most recently announced: Yes

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	9,856,107 shares
As of March 31, 2025	9,856,107 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	481,756 shares
As of March 31, 2025	435,926 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	9,412,133 shares
Six months ended September 30, 2024	9,526,651 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements, etc.)

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the company and on certain assumptions that the company considers reasonable, and are not intended to guarantee that they will be achieved. Actual performance, etc. may differ significantly due to various factors.

## Semi-annual Consolidated Financial Statements and Primary Notes

## Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	13,138,828	12,006,067
Notes and accounts receivable - trade	3,500,694	3,843,812
Electronically recorded monetary claims - operating	643,692	737,690
Merchandise and finished goods	1,651,223	1,708,433
Work in process	787,479	853,322
Raw materials and supplies	944,697	1,006,894
Other	589,219	548,184
Allowance for doubtful accounts	(6,216)	(6,182)
Total current assets	21,249,618	20,698,223
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,794,276	1,730,111
Machinery, equipment and vehicles, net	1,526,834	1,506,475
Other, net	1,254,218	1,211,320
Total property, plant and equipment	4,575,330	4,447,907
Intangible assets	54,950	56,257
Investments and other assets		
Investment securities	2,707,875	3,206,711
Retirement benefit asset	4,266,449	4,223,329
Other	608,703	548,672
Allowance for doubtful accounts	(2,376)	(2,376)
Total investments and other assets	7,580,652	7,976,337
Total non-current assets	12,210,933	12,480,502
Total assets	33,460,552	33,178,726

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	711,530	801,304
Electronically recorded obligations - operating	186,719	208,373
Short-term borrowings	46,886	44,495
Income taxes payable	211,256	179,081
Provision for bonuses	399,110	479,049
Provision for bonuses for directors (and other officers)	29,800	-
Provision for loss compensation	-	75,000
Other	1,217,941	900,057
Total current liabilities	2,803,244	2,687,362
Non-current liabilities		
Provision for share awards	29,737	36,987
Provision for share awards for directors (and other officers)	129,675	151,240
Retirement benefit liability	217,820	239,165
Other	1,870,600	1,984,249
Total non-current liabilities	2,247,834	2,411,643
Total liabilities	5,051,078	5,099,006
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,453,078	3,453,078
Capital surplus	5,497,822	5,497,822
Retained earnings	15,437,695	15,404,875
Treasury shares	(961,187)	(1,078,377)
Total shareholders' equity	23,427,409	23,277,399
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,407,466	1,777,553
Foreign currency translation adjustment	2,071,609	1,631,888
Remeasurements of defined benefit plans	882,122	807,375
Total accumulated other comprehensive income	4,361,199	4,216,817
Non-controlling interests	620,865	585,503
Total net assets	28,409,473	28,079,720
Total liabilities and net assets	33,460,552	33,178,726

## Semi-annual Consolidated Statements of Income and Comprehensive Income

## Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	7,968,062	8,494,325
Cost of sales	5,303,182	5,912,226
Gross profit	2,664,879	2,582,099
Selling, general and administrative expenses	1,788,460	1,925,992
Operating profit	876,418	656,106
Non-operating income		
Interest income	73,989	63,300
Dividend income	76,272	77,286
Rental income	26,717	26,496
Other	21,511	29,011
Total non-operating income	198,491	196,094
Non-operating expenses		
Interest expenses	956	6,403
Rental expenses on non-current assets	22,082	11,394
Foreign exchange losses	145,062	78,397
Other	7,149	6,989
Total non-operating expenses	175,251	103,184
Ordinary profit	899,658	749,017
Extraordinary income		
Gain on sale of investment securities	62,479	105,040
Total extraordinary income	62,479	105,040
Extraordinary losses		
Dismantlement expenses	-	173,819
Total extraordinary losses	-	173,819
Profit before income taxes	962,138	680,237
Income taxes	221,620	173,496
Income taxes for prior periods	-	51,234
Total income taxes	221,620	224,731
Profit	740,518	455,506
Profit attributable to non-controlling interests	41,082	9,285
Profit attributable to owners of parent	699,435	446,221

## Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	740,518	455,506
Other comprehensive income		
Valuation difference on available-for-sale securities	(236,100)	383,149
Foreign currency translation adjustment	487,501	(393,476)
Remeasurements of defined benefit plans, net of tax	(87,129)	(74,633)
Total other comprehensive income	164,271	(84,960)
Comprehensive income	904,789	370,546
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	885,042	301,839
Comprehensive income attributable to non-controlling interests	19,746	68,706

## Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	962,138	680,237
Depreciation	392,552	379,273
Dismantlement expenses	-	93,319
Decrease (increase) in retirement benefit asset	(137,382)	(67,825)
Increase (decrease) in retirement benefit liability	10,612	27,535
Increase (decrease) in provision for bonuses	25,890	81,858
Increase (decrease) in provision for bonuses for directors (and other officers)	(9,500)	(29,800)
Increase (decrease) in provision for share awards	23,132	7,415
Increase (decrease) in provision for share awards for directors (and other officers)	15,595	22,589
Increase (decrease) in provision for loss compensation	-	75,000
Increase (decrease) in allowance for doubtful accounts	(7)	(414)
Loss (gain) on sale of non-current assets	(289)	-
Loss (gain) on sale of investment securities	(62,479)	(105,040)
Interest and dividend income	(150,261)	(140,587)
Interest expenses	956	6,403
Decrease (increase) in trade receivables	(587,362)	(479,495)
Decrease (increase) in inventories	(291,654)	(272,910)
Increase (decrease) in trade payables	19,710	124,096
Increase (decrease) in accrued consumption taxes	7,728	115,722
Other, net	(170,832)	(281,679)
Subtotal	48,546	235,697
Interest and dividends received	144,586	144,687
Interest paid	(956)	(6,403)
Income taxes refund	70,862	46,678
Income taxes paid	(136,804)	(234,971)
Net cash provided by (used in) operating activities	126,234	185,688
<b>Cash flows from investing activities</b>		
Decrease (increase) in time deposits	239,261	(22,839)
Purchase of property, plant and equipment	(440,174)	(358,013)
Proceeds from sale of property, plant and equipment	634	-
Purchase of intangible assets	-	(9,483)
Purchase of investment securities	(866)	(950)
Proceeds from sale of investment securities	88,950	163,372
Proceeds from collection of loans receivable	446	180
Proceeds from cancellation of insurance funds	-	45,889
Other, net	(11,424)	(11,129)
Net cash provided by (used in) investing activities	(123,173)	(192,975)

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from financing activities		
Repayments of short-term borrowings	(1,517)	(2,390)
Repayments of finance lease liabilities	(31,761)	(32,794)
Purchase of treasury shares	(260,386)	(134,806)
Proceeds from disposal of treasury shares	249,083	-
Dividends paid	(334,919)	(475,484)
Dividends paid to non-controlling interests	(78,120)	(79,776)
Net cash provided by (used in) financing activities	(457,622)	(725,252)
Effect of exchange rate change on cash and cash equivalents	326,947	(318,121)
Net increase (decrease) in cash and cash equivalents	(127,613)	(1,050,660)
Cash and cash equivalents at beginning of period	9,942,709	11,064,535
Cash and cash equivalents at end of period	9,815,095	10,013,874