

November 10, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under IFRS)

Company name: PRONEXUS INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7893
 URL: <https://www.pronexus.co.jp/english/>
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: December 5, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	18,421	3.0	3,018	(4.6)	3,065	(33.3)	2,065	(34.1)
September 30, 2024	17,887	1.0	3,163	8.9	4,595	56.6	3,134	57.0

	Profit attributable to owners of parent		Total comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%
September 30, 2025	2,071	(33.9)	2,313	(16.7)
September 30, 2024	3,132	57.1	2,776	21.2

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	81.19	-
September 30, 2024	122.76	-

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2025	40,267	25,790	25,128	62.4
March 31, 2025	38,660	25,020	24,966	64.6

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	26.00	-	26.00	52.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)			-	18.00	38.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note 2: The dividend at the end of the second quarter of the fiscal year ending March 31, 2025 and the year-end dividend includes a special dividend of ¥8.00 (¥16.00 per annual) funded by a portion of the gain on the sale of shares of affiliated companies.

Note3: The dividend at the end of the second quarter of the fiscal year ending March 31, 2026 includes a dividend of ¥2.00 to commemorate the 95th anniversary of the company's founding.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2026	31,800	2.6	2,800	-	2,800	66.5	1,800	293.7

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	1,800	299.1	70.56

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	27,716,688 shares
As of March 31, 2025	27,716,688 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,207,608 shares
As of March 31, 2025	2,207,608 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	25,509,080 shares
Six months ended September 30, 2024	25,509,089 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results and contents of the financial results briefing)

Supplementary explanatory materials for financial results will be posted on the Company's website. In addition, briefings for analysts are held for the financial results for the second quarter and the end of the fiscal year. The materials distributed at the financial results briefing and explanatory videos will be posted on the Company's website.

Condensed semi-annual consolidated statement of financial position

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and cash equivalents	12,309,317	12,870,912
Trade and other receivables	3,102,677	2,811,390
Other financial assets	1,816,119	934,329
Inventories	613,555	551,386
Other current assets	499,687	586,358
Total current assets	18,341,356	17,754,375
Non-current assets		
Property, plant and equipment	4,785,684	4,641,631
Right-of-use assets	2,359,314	2,285,971
Goodwill	1,165,453	2,975,182
Intangible assets	4,917,212	5,217,808
Investment property	186,322	186,322
Other financial assets	6,084,689	6,483,574
Deferred tax assets	592,772	460,745
Other non-current assets	227,321	261,166
Total non-current assets	20,318,768	22,512,400
Total assets	38,660,124	40,266,774
Liabilities and equity		
Liabilities		
Current liabilities		
Borrowings	350,000	100,000
Lease liabilities	875,472	910,727
Trade and other payables	2,498,676	1,310,135
Income taxes payable	1,148,115	991,240
Contract liabilities	756,793	1,683,269
Other current liabilities	3,498,413	3,584,672
Total current liabilities	9,127,469	8,580,044
Non-current liabilities		
Lease liabilities	1,484,136	1,363,803
Retirement benefit liability	2,444,639	2,429,236
Provisions	224,788	254,811
Other financial liabilities	-	1,523,778
Other non-current liabilities	359,204	324,759
Total non-current liabilities	4,512,767	5,896,387
Total liabilities	13,640,236	14,476,431
Equity		
Share capital	3,058,651	3,058,651
Capital surplus	4,688,104	3,194,113
Treasury shares	(2,269,562)	(2,269,562)
Other components of equity	1,098,047	1,360,446
Retained earnings	18,390,844	19,783,916
Total equity attributable to owners of parent	24,966,084	25,127,564
Non-controlling interests	53,804	662,779
Total equity	25,019,888	25,790,343
Total liabilities and equity	38,660,124	40,266,774

Condensed semi-annual consolidated statement of profit or loss

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Revenue	17,887,190	18,420,746
Cost of sales	10,564,984	10,951,891
Gross profit	7,322,206	7,468,855
Selling, general and administrative expenses	4,217,363	4,484,915
Other income	61,994	46,191
Other expenses	3,753	12,238
Operating profit	3,163,084	3,017,893
Finance income	43,982	55,341
Finance costs	23,036	8,715
Gain (loss) on sale of investments accounted for using equity method	1,411,154	-
Profit before tax	4,595,184	3,064,520
Income tax expense	1,460,744	999,632
Profit	3,134,439	2,064,887
Profit attributable to		
Owners of parent	3,131,577	2,071,026
Non-controlling interests	2,862	(6,138)
Profit	3,134,439	2,064,887
Earnings per share		
Basic earnings per share	122.76	81.19
Diluted earnings per share	-	-

Condensed semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	3,134,439	2,064,887
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	(338,208)	207,392
Total of items that will not be reclassified to profit or loss	(338,208)	207,392
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(20,350)	40,290
Total of items that may be reclassified to profit or loss	(20,350)	40,290
Other comprehensive income, net of tax	(358,558)	247,682
Comprehensive income	2,775,882	2,312,569
Comprehensive income attributable to		
Owners of parent	2,773,019	2,318,708
Non-controlling interests	2,862	(6,138)
Comprehensive income	2,775,882	2,312,569

Condensed semi-annual consolidated statement of changes in equity

Six months ended September 30, 2024

(Thousands of yen)

	Equity attributable to owners of parent							
	Share capital	Capital surplus	Treasury shares	Other components of equity			Retained earnings	Total
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total		
Balance at beginning of period	3,058,651	4,688,104	(2,269,512)	70,274	1,116,289	1,186,563	18,871,299	25,535,105
Profit						-	3,131,577	3,131,577
Other comprehensive income				(20,350)	(338,208)	(358,558)		(358,558)
Total comprehensive income	-	-	-	(20,350)	(338,208)	(358,558)	3,131,577	2,773,019
Purchase of treasury shares			(50)			-		(50)
Dividends						-	(459,164)	(459,164)
Transfer from other components of equity to retained earnings					(8,937)	(8,937)	8,937	-
Total transactions with owners	-	-	(50)	-	(8,937)	(8,937)	(450,228)	(459,214)
Balance at end of period	3,058,651	4,688,104	(2,269,562)	49,924	769,144	819,068	21,552,648	27,848,910

	Non-controlling interests	Total
Balance at beginning of period	47,572	25,582,677
Profit	2,862	3,134,439
Other comprehensive income		(358,558)
Total comprehensive income	2,862	2,775,882
Purchase of treasury shares		(50)
Dividends		(459,164)
Transfer from other components of equity to retained earnings		-
Total transactions with owners	-	(459,214)
Balance at end of period	50,435	27,899,344

Condensed semi-annual consolidated statement of changes in equity

Six months ended September 30, 2025

(Thousands of yen)

	Equity attributable to owners of parent							
	Share capital	Capital surplus	Treasury shares	Other components of equity			Retained earnings	Total
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total		
Balance at beginning of period	3,058,651	4,688,104	(2,269,562)	47,272	1,050,776	1,098,047	18,390,844	24,966,084
Profit						-	2,071,026	2,071,026
Other comprehensive income				40,290	207,392	247,682		247,682
Total comprehensive income	-	-	-	40,290	207,392	247,682	2,071,026	2,318,708
Change in obtaining of control of subsidiaries						-		
Liabilities pertaining to forward contracts concluded with non-controlling shareholders		(1,493,991)				-		(1,493,991)
Dividends						-	(663,236)	(663,236)
Transfer from other components of equity to retained earnings					14,717	14,717	(14,717)	-
Total transactions with owners	-	(1,493,991)	-	-	14,717	14,717	(677,953)	(2,157,227)
Balance at end of period	3,058,651	3,194,113	(2,269,562)	87,561	1,272,885	1,360,446	19,783,916	25,127,564

	Non-controlling interests	Total
Balance at beginning of period	53,804	25,019,888
Profit	(6,138)	2,064,887
Other comprehensive income		247,682
Total comprehensive income	(6,138)	2,312,569
Change in obtaining of control of subsidiaries	615,114	615,114
Liabilities pertaining to forward contracts concluded with non-controlling shareholders		(1,493,991)
Dividends		(663,236)
Transfer from other components of equity to retained earnings		-
Total transactions with owners	615,114	(1,542,114)
Balance at end of period	662,779	25,790,343