

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



November 10, 2025

**Consolidated Financial Results
for the Six Months Ended September 30, 2025
(Under Japanese GAAP)**

Company Name: **Hokuhoku Financial Group, Inc.**
 Listing: Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange
 Securities Code: 8377
 URL: <https://www.hokuhoku-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Hiroshi Nakazawa Title: President & CEO
 Inquiries: Name: Hironari Hirai Title: General Manager, Corporate Planning Department
 Trading Accounts: Established
 Scheduled date to commence dividend payments: December 10, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

Amounts less than one million yen are rounded down.

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
Six months ended						
Sep. 30, 2025	127,175	28.2	41,769	63.5	30,385	63.3
Sep. 30, 2024	99,209	3.2	25,550	81.1	18,602	15.6

Note: Comprehensive income: For the six months ended September 30, 2025: ¥57,824 million [584.2%]
 For the six months ended September 30, 2024: ¥8,451 million [(41.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	¥	¥
Sep. 30, 2025	249.46	248.58
Sep. 30, 2024	147.44	146.84

(2) Consolidated financial position

	Total Assets	Net Assets	Equity-to-asset ratio
AS of	¥ million	¥ million	%
Sep. 30, 2025	16,882,586	687,334	4.0
Mar. 31, 2025	16,441,220	658,681	4.0

Reference: Equity: As of September 30, 2025: ¥682,497 million; As of March 31, 2025: ¥653,818 million

Note: Equity-to-asset ratio is calculated as follows: (Total Net Assets – Share award rights – Stock Acquisition Rights – Non-controlling Interests) / Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	¥	¥	¥	¥	¥
Mar. 31, 2025	—	22.50	—	27.50	50.00
Mar. 31, 2026	—	45.00			
Mar. 31, 2026 (Forecast)			—	45.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Earnings Estimates for Fiscal year ending March 31, 2026

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Basic earnings per share
	¥ million	%	¥ million	%	¥
Fiscal year ending					
Mar. 31, 2026	72,000	39.5	50,000	28.0	410.50

Note: Revision of the earnings estimates during this quarter: None

4. Others

(1) Significant changes in the scope of consolidation during the period: None

Newly included — companies (Company name) —

Excluded: — companies (Company name) —

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Sep. 30, 2025	123,458,714 shares
As of Mar. 31, 2025	123,458,714 shares

(ii) Number of treasury shares at the end of the period

As of Sep. 30, 2025	2,085,924 shares
As of Mar. 31, 2025	759,674 shares

(iii) Average number of shares outstanding during the period

Six months ended Sep. 30, 2025	121,801,657 shares
Six months ended Sep. 30, 2024	123,431,598 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results

(%: Changes from corresponding period of previous fiscal year)

	Operating Income		Operating profit		Ordinary profit		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six months ended Sep. 30, 2025	8,131	4.5	7,735	4.2	7,708	4.2	7,707	4.2
Six months ended Sep. 30, 2024	7,783	(26.8)	7,426	(28.4)	7,400	(28.4)	7,398	(28.5)

	Basic earnings per share
Six months ended	¥
Sep. 30, 2025	63.25
Sep. 30, 2024	56.66

(2) Non-consolidated financial position

	Total Assets	Net Assets	Equity-to-asset ratio
AS of	¥ million	¥ million	%
Sep. 30, 2025	178,465	178,193	99.6
Mar. 31, 2025	199,921	199,656	99.6

Reference: Equity: As of September 30, 2025: ¥177,769 million; As of March 31, 2025: ¥199,113 million

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	¥	¥	¥	¥	¥
Mar. 31, 2025	—	7.50	—	7.50	15.00
Mar. 31, 2026	—	0.00	—	—	—
Mar. 31, 2026 (Forecast)	—	—	—	0.00	0.00

Note: All preferred stocks were acquired as treasury stocks on April 1, 2025.

SELECTED INTERIM FINANCIAL INFORMATION
For the Fiscal Year 2025
(Ended September 30, 2025)



株式会社 ほくほくフィナンシャルグループ
Hokuhoku Financial Group, Inc.

SELECTED INTERIM FINANCIAL INFORMATION

For the Fiscal Year 2025

(Ended September 30, 2025)

Table of Contents

I. Financial Statements	.....	1
財務諸表		
II. Summary of Interim Financial Results		
中間決算の概要		
1. Income Analysis	.....	7
2. Various Indicators	.....	11
3. Average Balance of Deposits	.....	12
4. Average Balance of Loans	.....	12
5. Interest Rate Spread	.....	12
6. Net Gains and Losses on Securities	.....	13
7. Valuation Difference on Securities	.....	14
8. Capital Adequacy Ratio	.....	15
III. Loan Portfolio and Other		
貸出金等の状況		
1. Allowance for Loan Losses	.....	16
2. Disclosed Claims under the Financial Reconstruction Law	.....	16
3. Coverage on Disclosed Claims under the Financial Reconstruction Law	.....	17
4. Classification of Loans by Type of Industry	.....	18
Financial Highlights	.....	Appendix
決算ハイライト		

Note

“FG” means Hokuhoku Financial Group, Inc.

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

I. Financial Statements

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Balance Sheets (Unaudited)

Millions of yen

		As of Mar.31, 2025	As of Sep.30, 2025
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	3,191,879	3,664,791
Call loans and bills bought	コールローン及び買入手形	122,421	109,407
Monetary claims bought	買入金銭債権	7,012	5,632
Trading assets	特定取引資産	1,131	852
Money held in trust	金銭の信託	18,880	16,830
Securities	有価証券	2,318,732	2,256,086
Loans and bills discounted	貸出金	10,458,581	10,491,984
Foreign exchanges	外国為替	17,207	17,146
Other assets	その他資産	162,475	157,496
Tangible fixed assets	有形固定資産	110,820	118,444
Intangible fixed assets	無形固定資産	8,876	11,950
Asset for retirement benefits	退職給付に係る資産	17,620	18,481
Deferred tax assets	繰延税金資産	5,441	494
Customers' liabilities for acceptances and guarantees	支払承諾見返	61,843	70,002
Allowance for loan losses	貸倒引当金	(61,704)	(57,015)
Total assets	資産の部合計	16,441,220	16,882,586
(Liabilities)	(負債の部)		
Deposits	預金	13,944,138	14,056,700
Negotiable certificates of deposit	譲渡性預金	87,707	158,627
Call money and bills sold	コールマネー及び売渡手形	18,540	13,399
Payables under repurchase agreements	売現先勘定	99,482	118,711
Payables under securities lending transactions	債券貸借取引受入担保金	279,691	220,320
Trading liabilities	特定取引負債	262	203
Borrowed money	借入金	1,095,462	1,338,959
Foreign exchanges	外国為替	673	647
Borrowed money from trust account	信託勘定借	4,834	4,643
Other liabilities	その他負債	171,038	186,129
Provision for bonuses for directors	役員賞与引当金	—	37
Liability for retirement benefits	退職給付に係る負債	425	429
Reserve for directors' retirement benefits	役員退職慰労引当金	80	26
Reserve for contingent loss	偶発損失引当金	922	862
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	731	661
Reserves under the special laws	特別法上の引当金	18	18
Deferred tax liabilities	繰延税金負債	11,781	19,970
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,903	4,901
Acceptances and guarantees	支払承諾	61,843	70,002
Total liabilities	負債の部合計	15,782,539	16,195,252
(Net assets)	(純資産の部)		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	101,770	101,588
Retained earnings	利益剰余金	424,103	450,796
Treasury stock	自己株式	(1,368)	(26,540)
Total shareholders' equity	株主資本合計	595,399	596,739
Valuation difference on available-for-sale securities	その他有価証券評価差額金	35,450	58,108
Deferred gains or losses on hedges	繰延ヘッジ損益	5,829	11,095
Revaluation reserve for land	土地再評価差額金	7,150	7,144
Defined retirement benefit plans	退職給付に係る調整累計額	9,987	9,409
Accumulated other comprehensive income	その他の包括利益累計額合計	58,418	85,758
Share award rights	株式引受権	—	23
Stock acquisition rights	新株予約権	542	400
Non-controlling interests	非支配株主持分	4,319	4,412
Total net assets	純資産の部合計	658,681	687,334
Total liabilities and net assets	負債及び純資産の部合計	16,441,220	16,882,586

Notes: Amounts less than one million yen are rounded down.

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Income (Unaudited)

Millions of yen

For the six months ended For the six months ended
Sep.30, 2024 Sep.30, 2025

		For the six months ended Sep.30, 2024	For the six months ended Sep.30, 2025
Ordinary income	經常収益	99,209	127,175
Interest income	資金運用収益	64,462	87,088
Interest on loans and discounts	貸出金利息	44,767	58,549
Interest and dividends on securities	有価証券利息配当金	12,872	18,972
Trust fees	信託報酬	8	7
Fees and commissions	役務取引等収益	21,118	21,897
Trading income	特定取引収益	701	554
Other ordinary income	その他業務収益	6,674	7,146
Other income	その他經常収益	6,243	10,480
Ordinary expenses	經常費用	73,658	85,405
Interest expenses	資金調達費用	10,482	20,482
Interest on deposits	預金利息	2,286	12,075
Fees and commissions	役務取引等費用	7,512	8,139
Other ordinary expenses	その他業務費用	8,261	11,119
General and administrative expenses	営業経費	43,499	43,934
Other expenses	その他經常費用	3,902	1,730
Ordinary profits	經常利益	25,550	41,769
Extraordinary income	特別利益	776	22
Gain on disposal of fixed assets	固定資産処分益	58	22
Compensation for forced relocation	移転補償金	717	—
Extraordinary loss	特別損失	1,034	320
Loss on disposal of fixed assets	固定資産処分損	577	120
Impairment loss	減損損失	457	199
Income before income taxes	税金等調整前中間純利益	25,292	41,472
Income taxes-current	法人税、住民税及び事業税	6,144	10,238
Income taxes-deferred	法人税等調整額	355	753
Total income taxes	法人税等合計	6,499	10,991
Net income	中間純利益	18,792	30,480
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	189	95
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	18,602	30,385

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Comprehensive Income (Unaudited)

		<i>Millions of yen</i>	
		For the six months ended Sep.30, 2024	For the six months ended Sep.30, 2025
Net income before adjusting minority interest	中間純利益	18,792	30,480
Other comprehensive income	その他の包括利益	(10,340)	27,343
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(6,429)	22,558
Deferred gains or losses on hedges	繰延ヘッジ損益	(3,384)	5,266
Defined retirement benefit plans	退職給付に係る調整額	(463)	(577)
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(63)	97
Total comprehensive income	中間包括利益	8,451	57,824
The amount attributable to owners of the parent	親会社株主に係る中間包括利益	8,288	57,730
The amount attributable to non-controlling interests	非支配株主に係る中間包括利益	162	93

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Changes In Net Assets (Unaudited)

Millions of yen

For the six months ended Sep.30, 2024	Shareholders' equity 株主資本				Total shareholders' equity 株主資本合計
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	
Balance at the beginning of the period 当期中間首残高	70,895	110,660	392,442	(900)	573,098
Changes of items during the period 当期中間変動額					
Cash dividends 剰余金の配当			(5,386)		(5,386)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益			18,602		18,602
Purchase of treasury stock 自己株式の取得				(4,004)	(4,004)
Disposal of treasury stock 自己株式の処分		(67)		145	78
Retirement of treasury stock 自己株式の消却		(3,451)		3,451	—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			212		212
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	—	(3,518)	13,428	(407)	9,502
Total changes during the period 当期中間変動額合計	—	(3,518)	13,428	(407)	9,502
Balance at the end of current period 当期中間期末残高	70,895	107,141	405,871	(1,307)	582,600

Millions of yen

For the six months ended Sep.30, 2024	Accumulated other comprehensive income: その他の包括利益累計額					Share award rights 株式引受権	Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
	Valuation difference on available-for-sale securities その他の有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Remeasurements of defined benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計				
Balance at the beginning of the period 当期中間首残高	67,496	(1,242)	7,563	13,567	87,384	—	504	3,945	664,933
Changes of items during the period 当期中間変動額									
Cash dividends 剰余金の配当									(5,386)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益									18,602
Purchase of treasury stock 自己株式の取得									(4,004)
Disposal of treasury stock 自己株式の処分									78
Retirement of treasury stock 自己株式の消却									—
Reversal of revaluation reserve for land 土地再評価差額金の取崩									212
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(6,466)	(3,384)	(212)	(463)	(10,526)	—	38	162	(10,325)
Total changes during the period 当期中間変動額合計	(6,466)	(3,384)	(212)	(463)	(10,526)	—	38	162	(822)
Balance at the end of current period 当期中間期末残高	61,029	(4,626)	7,351	13,103	76,858	—	542	4,108	664,110

Millions of yen

For the six months ended Sep.30, 2025	Shareholders' equity				
	株主資本				
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders' equity 株主資本合計
Balance at the beginning of the period 当期中間首残高	70,895	101,770	424,103	(1,368)	595,399
Changes of items during the period 当中間期変動額					
Cash dividends 剰余金の配当			(3,697)		(3,697)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益			30,385		30,385
Purchase of treasury stock 自己株式の取得				(25,496)	(25,496)
Disposal of treasury stock 自己株式の処分		(181)		324	142
Reversal of revaluation reserve for land 土地再評価差額金の取崩			6		6
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当中間期変動額合計	—	(181)	26,693	(25,171)	1,339
Balance at the end of current period 当中間期末残高	70,895	101,588	450,796	(26,540)	596,739

Millions of yen

For the six months ended Sep.30, 2025	Accumulated other comprehensive income:								
	その他の包括利益累計額								
	Valuation difference on available-for-sale securities その他の有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Remeasurements of defined benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計	Share award rights 株式引受権	Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
Balance at the beginning of the period 当期中間首残高	35,450	5,829	7,150	9,987	58,418	—	542	4,319	658,681
Changes of items during the period 当中間期変動額									
Cash dividends 剰余金の配当									(3,697)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益									30,385
Purchase of treasury stock 自己株式の取得									(25,496)
Disposal of treasury stock 自己株式の処分									142
Reversal of revaluation reserve for land 土地再評価差額金の取崩									6
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	22,657	5,266	(6)	(577)	27,339	23	(142)	93	27,313
Total changes during the period 当中間期変動額合計	22,657	5,266	(6)	(577)	27,339	23	(142)	93	28,653
Balance at the end of current period 当中間期末残高	58,108	11,095	7,144	9,409	85,758	23	400	4,412	687,334

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Cash Flows (Unaudited)

Millions of yen

		For the six months ended	
		Sep.30, 2024	Sep.30, 2025
I. Cash flows from operating activities:	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	25,292	41,472
Depreciation	減価償却費	3,625	4,001
Impairment losses	減損損失	457	199
Amortization of goodwill	のれん償却額	875	—
Equity in losses(gains) of affiliates	持分法による投資損益(△)	(14)	(181)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(△)	51	(4,688)
Increase (decrease) in reserve for contingent loss	偶発損失引当金の増減(△)額	(60)	(60)
Increase (decrease) in provision for bonuses for directors	役員賞与引当金の増減(△)額	—	37
Decrease (Increase) in asset for retirement benefit	退職給付に係る資産の増(△)減額	(645)	(860)
Increase (decrease) in liability for retirement benefit	退職給付に係る負債の増減(△)額	(88)	4
Increase (decrease) in reserve for directors' retirement benefits	役員退職慰労引当金の増減(△)額	(13)	(54)
Increase (decrease) in reserve for reimbursement of deposits	睡眠預金払戻損失引当金の増減(△)	(108)	(69)
Interest income	資金運用収益	(64,462)	(87,088)
Interest expenses	資金調達費用	10,482	20,482
Losses (gains) on securities	有価証券関係損益(△)	(2,578)	(2,840)
Losses (gains) on money held in trust	金銭の信託の運用損益(△)	(12)	(24)
Losses (gains) on foreign exchange	為替差損益(△)	18,111	4,586
Losses (gains) on sales of fixed assets	固定資産処分損益(△)	518	97
Net decrease (increase) in trading assets	特定取引資産の純増(△)減	809	279
Net increase (decrease) in trading liabilities	特定取引負債の純増減(△)	117	(59)
Net decrease (increase) in loans and bills discounted	貸出金の純増(△)減	(135,456)	(33,403)
Net increase (decrease) in deposits	預金の純増減(△)	(72,977)	112,561
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(△)	106,012	70,919
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	借入金(劣後特約付借入金を除く)の純増減(△)	(31,850)	243,496
Net decrease (increase) in due from banks (excluding deposits with the Bank of Japan)	預け金(日銀預け金を除く)の純増(△)減	(2,931)	(15,860)
Net decrease (increase) in call loans, and others	コールローン等の純増(△)減	(6,369)	14,393
Net increase (decrease) in call money and bills sold	コールマネー等の純増減(△)	(72,740)	14,087
Net increase (decrease) in payables under repurchase agreements	債券貸借取引受入担保金の純増減(△)	53,777	(59,371)
Net decrease (increase) in foreign exchanges (assets)	外国為替(資産)の純増(△)減	3,624	60
Net increase (decrease) in foreign exchanges (liabilities)	外国為替(負債)の純増減(△)	(59)	(25)
Net increase (decrease) in borrowed money from trust account	信託勘定借の純増減(△)	(134)	(191)
Interest income-cash basis	資金運用による収入	51,391	66,378
Interest expense-cash basis	資金調達による支出	(9,685)	(18,181)
Other, net	その他	182,753	8,951
Subtotal	小計	57,712	379,050
Income taxes paid	法人税等の支払額	(1,935)	(14,375)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	55,776	364,674
II. Cash flows from investing activities:	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(426,064)	(161,011)
Proceeds from sales of securities	有価証券の売却による収入	92,000	148,690
Proceeds from redemption of securities	有価証券の償還による収入	67,498	126,575
Payments for increase in money held in trust	金銭の信託の増加による支出	(8,308)	(10,182)
Proceeds from decrease in money held in trust	金銭の信託の減少による収入	8,298	12,239
Proceeds from fund management	投資活動としての資金運用による収入	12,884	18,997
Purchases of tangible fixed assets	有形固定資産の取得による支出	(3,807)	(9,966)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	142	119
Purchases of intangible fixed assets	無形固定資産の取得による支出	(782)	(3,893)
Payments for purchases of subsidiaries' equity affecting the scope of consolidation	連結の範囲の変更を伴う子会社株式の取得による支出	(100)	—
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	(258,240)	121,570
III. Cash flows from financing activities:	財務活動によるキャッシュ・フロー		
Dividends paid	配当金の支払額	(5,386)	(3,697)
Dividends paid to non-controlling shareholders	非支配株主への配当金の支払額	(0)	(0)
Purchases of treasury stock	自己株式の取得による支出	(4,004)	(25,496)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(9,391)	(29,194)
IV. Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	—	—
V. Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増減(△)額	(211,854)	457,050
VI. Cash and cash equivalents at the beginning of the period	現金及び現金同等物の期首残高	4,540,390	3,181,048
VII. Cash and cash equivalents at the end of the period	現金及び現金同等物の期末残高	4,328,536	3,638,099

II. Summary of Financial Results

1. Income Analysis

【Hokuhoku FG (consolidated)】

		For the six months ended		(Millions of yen)
		Sep.30, 2025	change	Sep.30, 2024
		(A)	(A - B)	(B)
		(Japanese)		
Consolidated gross business profits	連結粗利益	76,963	10,251	66,711
Net interest income	資金利益	66,615	12,632	53,982
Trust fees	信託報酬	7	(0)	8
Net fees and commissions	役務取引等利益	13,758	152	13,606
Net trading income	特定取引利益	554	(147)	701
Net other income	その他業務利益	(3,972)	(2,385)	(1,587)
General and administrative expenses	営業経費	43,934	434	43,499
Amortization of goodwill	うちのれん償却	—	(875)	1,873
Total credit costs	与信関係費用	(1,137)	(3,298)	2,160
Written-off of loans	貸出金償却	149	22	127
Provision of allowance for loan losses	貸倒引当金繰入額	—	(1,873)	1,873
Other credit costs	その他不良債権処理額	(1,287)	(1,447)	159
Net gains (losses) related to stocks	株式等損益	7,767	2,778	4,988
Other non-recurring gains (losses)	その他臨時損益	(164)	325	(489)
Ordinary profits	経常利益	41,769	16,219	25,550
Net extraordinary gains (losses)	特別損益	(297)	(38)	(258)
Income before income taxes	税金等調整前中間純利益	41,472	16,180	25,292
Income taxes-current	法人税、住民税及び事業税	10,238	4,093	6,144
Income taxes-deferred	法人税等調整額	753	398	355
Net income	中間純利益	30,480	11,688	18,792
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	95	(93)	189
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	30,385	11,782	18,602

* Consolidated gross business profits = (Interest income - Interest expenses + Expenses corresponding to money trust) + (Trust fees) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

* 連結粗利益 = (資金運用収益 - (資金調達費用 - 金銭の信託見合費用)) + (信託報酬) + (役務取引等収益 - 役務取引等費用) + (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

(Reference)

		For the six months ended		(Millions of yen)
Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)	連結実質業務純益	32,221	8,650	23,570
Consolidated core net business profits	連結コア業務純益	37,148	11,167	25,980

* Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)
= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

* 連結実質業務純益 = 連結粗利益 - 営業経費(臨時処理分を除く)

* Consolidated core net business profits

= Consolidated net business Profits (before provision (reversal) of general allowance for loan losses) - Net gains (losses) related to bonds

* 連結コア業務純益 = 連結実質業務純益 - 国債等債券損益

Number of consolidated subsidiaries	連結子会社数	13	0	13
Number of affiliates under the equity method	持分法適用会社数	2	1	1

【Total of two banks】

For the six months ended (Millions of yen)

	(Japanese)	Sep.30, 2025	change	Sep.30, 2024
		(A)	(A - B)	(B)
Gross business profits	業務粗利益	71,511	9,434	62,076
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	76,438	11,730	64,707
Domestic gross business profits	国内業務粗利益	70,818	6,207	64,610
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	75,284	9,917	65,367
Net interest income	資金利益	65,548	10,321	55,226
Net fees and commissions	役務取引等利益	9,443	(375)	9,818
Net trading income	特定取引利益	67	42	25
Net other income	その他業務利益	(4,242)	(3,781)	(460)
Net gains (losses) related to bonds	国債等債券損益	(4,466)	(3,709)	(756)
International gross business profits	国際業務粗利益	693	3,227	(2,534)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	1,153	1,813	(659)
Net interest income	資金利益	1,484	1,784	(299)
Net fees and commissions	役務取引等利益	83	(60)	143
Net trading income	特定取引利益	3	(20)	24
Net other income	その他業務利益	(878)	1,524	(2,402)
Net gains (losses) related to bonds	国債等債券損益	(460)	1,414	(1,874)
General and administrative expenses	経費(臨時処理分を除く)	41,271	1,301	39,969
Personnel expenses	人件費	19,431	422	19,009
Non-personnel expenses	物件費	18,273	679	17,593
Taxes	税金	3,566	199	3,366
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	30,239	8,133	22,106
(Reference) Core net business profits	(参考)コア業務純益	35,166	10,428	24,738
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	—	1,616	(1,616)
Net business profits	業務純益	30,239	6,516	23,722
Net gains (losses) related to bonds	国債等債券損益	(4,927)	(2,295)	(2,631)
Net non-recurring gains (losses)	臨時損益	10,219	8,597	1,621
Credit related costs ②	不良債権処理額②	(1,810)	(5,444)	3,633
Written-off of loans	貸出金償却	57	57	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	—	(5,315)	5,315
Losses on sales of non-performing loans	延滞債権売却損	—	—	—
Provision of reserve for contingent loss	偶発損失引当金繰入額	(60)	0	(60)
Other credit costs	その他の債権売却損等	198	(19)	217
Reversal of allowance for loan losses	貸倒引当金戻入益	2,006	167	1,838
Net gains (losses) related to stocks	株式等損益	7,795	2,703	5,091
Gains on sales of stocks and other securities	株式等売却益	8,360	2,547	5,813
Losses on sales of stocks and other securities	株式等売却損	551	(119)	671
Losses on devaluation of stocks and other securities	株式等償却	13	(36)	50
Ordinary profits	経常利益	40,458	15,114	25,343
Net extraordinary gains (losses)	特別損益	(313)	(54)	(258)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(97)	420	(518)
Gain on disposal of noncurrent assets	固定資産処分益	22	(36)	58
Loss on disposal of noncurrent assets	固定資産処分損	120	(456)	577
Impairment loss	減損損失	215	(241)	457
Income before income taxes	税引前中間純利益	40,145	15,059	25,085
Income taxes-current	法人税、住民税及び事業税	9,561	4,013	5,547
Income taxes-deferred	法人税等調整額	828	447	380
Net income	中間純利益	29,755	10,598	19,157
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	(1,810)	(3,828)	2,017

【Hokuriku Bank (Non-consolidated)】

For the six months ended (Millions of yen)

	(Japanese)	Sep.30, 2025	change (A - B)	Sep.30, 2024
		(A)		(B)
Gross business profits	業務粗利益	40,056	4,682	35,373
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	44,603	7,155	37,447
Domestic gross business profits	国内業務粗利益	38,696	2,117	36,579
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	43,234	6,456	36,778
Net interest income	資金利益	37,045	7,038	30,007
Net fees and commissions	役務取引等利益	5,987	(557)	6,544
Net trading income	特定取引利益	67	42	25
Net other income	その他業務利益	(4,404)	(4,406)	1
Net gains (losses) related to bonds	国債等債券損益	(4,537)	(4,338)	(199)
International gross business profits	国際業務粗利益	1,359	2,564	(1,205)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	1,368	699	669
Net interest income	資金利益	992	993	(0)
Net fees and commissions	役務取引等利益	50	(55)	105
Net trading income	特定取引利益	3	(20)	24
Net other income	その他業務利益	313	1,647	(1,334)
Net gains (losses) related to bonds	国債等債券損益	(8)	1,865	(1,874)
General and administrative expenses	経費(臨時処理分を除く)	21,835	793	21,042
Personnel expenses	人件費	10,546	200	10,346
Non-personnel expenses	物件費	9,428	370	9,058
Taxes	税金	1,860	222	1,637
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	18,221	3,889	14,331
(Reference) Core net business profits	(参考)コア業務純益	22,767	6,362	16,405
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	—	—	—
Net business profits	業務純益	18,221	3,889	14,331
Net gains (losses) related to bonds	国債等債券損益	(4,546)	(2,472)	(2,073)
Net non-recurring gains (losses)	臨時損益	8,046	2,979	5,066
Credit related costs ②	不良債権処理額②	(1,218)	484	(1,703)
Written-off of loans	貸出金償却	57	57	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	—	—	—
Losses on sales of non-performing loans	延滞債権売却損	—	—	—
Provision of reserve for contingent loss	偶発損失引当金繰入額	25	76	(50)
Other credit costs	その他の債権売却損等	123	(62)	186
Reversal of allowance for loan losses	貸倒引当金戻入益	1,426	(412)	1,838
Net gains (losses) related to stocks	株式等損益	6,166	3,344	2,822
Gains on sales of stocks and other securities	株式等売却益	6,619	3,550	3,069
Losses on sales of stocks and other securities	株式等売却損	441	241	200
Losses on devaluation of stocks and other securities	株式等償却	10	(35)	46
Ordinary profits	経常利益	26,267	6,868	19,398
Net extraordinary gains (losses)	特別損益	(95)	372	(468)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(18)	31	(50)
Gain on disposal of noncurrent assets	固定資産処分益	22	(13)	36
Loss on disposal of noncurrent assets	固定資産処分損	41	(45)	86
Impairment loss	減損損失	76	(341)	417
Income before income taxes	税引前中間純利益	26,171	7,241	18,929
Income taxes-current	法人税、住民税及び事業税	6,392	3,425	2,966
Income taxes-deferred	法人税等調整額	85	(1,275)	1,361
Net income	中間純利益	19,693	5,091	14,601
(Reference) Total credit costs ①+②	(参考)与信費用①+②	(1,218)	484	(1,703)

【Hokkaido Bank (Non-consolidated)】

For the six months ended (Millions of yen)

	(Japanese)	Sep.30, 2025	change (A - B)	Sep.30, 2024
		(A)		(B)
Gross business profits	業務粗利益	31,454	4,752	26,702
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	31,835	4,575	27,260
Domestic gross business profits	国内業務粗利益	32,121	4,089	28,031
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	32,049	3,460	28,589
Net interest income	資金利益	28,502	3,283	25,219
Net fees and commissions	役務取引等利益	3,456	182	3,273
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	162	624	(462)
Net gains (losses) related to bonds	国債等債券損益	71	628	(557)
International gross business profits	国際業務粗利益	(666)	662	(1,329)
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	(214)	1,114	(1,329)
Net interest income	資金利益	492	790	(298)
Net fees and commissions	役務取引等利益	32	(5)	38
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(1,191)	(123)	(1,068)
Net gains (losses) related to bonds	国債等債券損益	(451)	(451)	—
General and administrative expenses	経費(臨時処理分を除く)	19,435	508	18,927
Personnel expenses	人件費	8,884	222	8,662
Non-personnel expenses	物件費	8,845	309	8,535
Taxes	税金	1,705	(23)	1,729
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	12,018	4,243	7,774
(Reference) Core net business profits	(参考)コア業務純益	12,399	4,066	8,332
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	—	1,616	(1,616)
Net business profits	業務純益	12,018	2,627	9,391
Net gains (losses) related to bonds	国債等債券損益	(380)	177	(557)
Net non-recurring gains (losses)	臨時損益	2,173	5,618	(3,445)
Credit related costs ②	不良債権処理額②	(591)	(5,928)	5,337
Written-off of loans	貸出金償却	—	—	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	—	(5,315)	5,315
Losses on sales of non-performing loans	延滞債権等売却損	—	—	—
Provision of reserve for contingent loss	偶発損失引当金繰入額	(85)	(76)	(9)
Other credit costs	その他の債権売却損等	74	42	31
Reversal of allowance for loan losses	貸倒引当金戻入益	579	579	—
Net gains (losses) related to stocks	株式等損益	1,629	(640)	2,269
Gains on sales of stocks and other securities	株式等売却益	1,740	(1,003)	2,744
Losses on sales of stocks and other securities	株式等売却損	109	(360)	470
Losses on devaluation of stocks and other securities	株式等償却	2	(1)	3
Ordinary profits	経常利益	14,191	8,246	5,945
Net extraordinary gains (losses)	特別損益	(217)	(427)	210
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(78)	389	(467)
Gain on disposal of noncurrent assets	固定資産処分益	—	(22)	22
Loss on disposal of noncurrent assets	固定資産処分損	78	(411)	490
Impairment loss	減損損失	138	99	39
Income before income taxes	税引前中間純利益	13,974	7,818	6,155
Income taxes-current	法人税、住民税及び事業税	3,168	588	2,580
Income taxes-deferred	法人税等調整額	743	1,723	(980)
Net income	中間純利益	10,062	5,506	4,555
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	(591)	(4,312)	3,721

2. Various Indicators

(1) Net Business Profits

		For the six months ended (Millions of yen)								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2025		Sep.30, 2024	Sep.30, 2025		Sep.30, 2024	Sep.30, 2025		Sep.30, 2024
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
	(Japanese)									
Core net business profits	コア業務純益	35,166	10,428	24,738	22,767	6,362	16,405	12,399	4,066	8,332
As per employee (in thousands of yen)	一人当たり(千円)	8,629	2,606	6,023	10,764	2,971	7,793	6,326	2,163	4,162
Net business profits	業務純益	30,239	6,516	23,722	18,221	3,889	14,331	12,018	2,627	9,391
As per employee (in thousands of yen)	一人当たり(千円)	7,420	1,644	5,776	8,615	1,806	6,808	6,131	1,441	4,690

(2) ROE (Return on Equity)

		For the six months ended (%)								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2025		Sep.30, 2024	Sep.30, 2025		Sep.30, 2024	Sep.30, 2025		Sep.30, 2024
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
	(Japanese)									
Core net business profits per common shareholders' equity	コア業務純益ベース	11.18	2.97	8.21	10.88	2.73	8.15	11.77	3.43	8.34
Net business profits per common shareholders' equity	業務純益ベース	9.61	1.74	7.87	8.71	1.59	7.12	11.41	2.02	9.39
Net income per common shareholders' equity	当期純利益ベース	9.46	3.10	6.36	9.41	2.16	7.25	9.55	5.00	4.55

(3) OHR (Overhead Ratio)

		For the six months ended (%)								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2025		Sep.30, 2024	Sep.30, 2025		Sep.30, 2024	Sep.30, 2025		Sep.30, 2024
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
	(Japanese)									
Core gross business profits basis	コア業務粗利益ベース	53.99	(7.77)	61.76	48.95	(7.24)	56.19	61.05	(8.38)	69.43
Gross business profits basis	業務粗利益ベース	57.71	(6.67)	64.38	54.51	(4.97)	59.48	61.79	(9.09)	70.88

3. Average Balance of Deposits

For the six months ended

(Millions of yen)

	(Japanese)	Total of two banks											
		Sep.30, 2025			Sep.30, 2024			Sep.30, 2025			Sep.30, 2024		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Deposits and NCD	預金+NCD	14,237,902	310,763	13,927,138	8,106,843	243,864	7,862,979	6,131,059	66,899	6,064,159			
Deposits	預金	14,079,275	311,068	13,768,207	7,978,285	238,822	7,739,462	6,100,990	72,245	6,028,744			
Individual	個人	9,354,245	89,640	9,264,604	5,070,669	56,439	5,014,229	4,283,575	33,200	4,250,375			
Corporate	法人	4,280,265	159,146	4,121,118	2,627,686	140,792	2,486,893	1,652,578	18,354	1,634,224			
Government, local government	公金金融等	444,764	62,281	382,483	279,929	41,590	238,339	164,835	20,691	144,144			
Demand deposits	流動性(円貨)	10,610,619	51,656	10,558,963	5,820,873	25,375	5,795,497	4,789,746	26,280	4,763,465			
Time and saving deposits	定期性(円貨)	3,417,554	251,038	3,166,516	2,112,104	205,411	1,906,692	1,305,450	45,626	1,259,824			
Foreign currency and Non resident deposits	外貨+非居住者円	51,100	8,373	42,727	45,307	8,035	37,272	5,793	338	5,454			
NCD	NCD	158,627	(304)	158,931	128,558	5,041	123,516	30,069	(5,345)	35,415			

4. Average Balance of Loans

For the six months ended

(Millions of yen)

	(Japanese)	Total of two banks											
		Sep.30, 2025			Sep.30, 2024			Sep.30, 2025			Sep.30, 2024		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Loans and bills discounted	貸出金	10,509,406	827,284	9,682,121	6,013,312	653,793	5,359,518	4,496,093	173,491	4,322,602			
Business loans	事業性	4,660,921	295,468	4,365,452	2,899,899	291,712	2,608,186	1,761,021	3,756	1,757,265			
Housing and consumer loans	個人	3,139,079	109,747	3,029,332	1,696,722	72,129	1,624,593	1,442,356	37,618	1,404,738			
Housing loans	うち住宅系ローン	2,992,233	100,871	2,891,361	1,636,446	66,897	1,569,549	1,355,786	33,974	1,321,811			
Government, local government	公金	2,709,405	422,068	2,287,336	1,416,690	289,951	1,126,738	1,292,715	132,116	1,160,598			
Loans to SMEs and Individuals	うち中小企業等貸出残高	6,359,240	269,905	6,089,334	3,811,081	275,578	3,535,503	2,548,158	(5,672)	2,553,831			
% to total loans	うち中小企業等貸出残高比率	60.50%	(2.39%)	62.89%	63.37%	(2.59%)	65.96%	56.67%	(2.41%)	59.08%			

5. Interest Rate Spread

【Domestic】

For the six months ended

(%)

	(Japanese)	Total of two banks											
		Sep.30, 2025			Sep.30, 2024			Sep.30, 2025			Sep.30, 2024		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets ①	資金運用利回り	0.99	0.20	0.79	0.97	0.18	0.79	1.01	0.22	0.79			
Loans and Bills discounted	貸出金利回り	1.12	0.19	0.93	1.05	0.19	0.86	1.21	0.19	1.02			
Securities	有価証券利回り	1.23	0.15	1.08	1.66	0.29	1.37	0.76	0.06	0.70			
Interest rate on interest-bearing liabilities ② (including expenses)	資金調達原価	0.68	0.15	0.53	0.64	0.16	0.48	0.74	0.14	0.60			
Deposits and NCD	預金等利回り	0.16	0.14	0.02	0.16	0.14	0.02	0.16	0.14	0.02			
Interest rate spread ①-②	総資金利轄	0.31	0.05	0.26	0.33	0.02	0.31	0.27	0.08	0.19			

【Total】

For the six months ended

(%)

	(Japanese)	Total of two banks											
		Sep.30, 2025			Sep.30, 2024			Sep.30, 2025			Sep.30, 2024		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets ①	資金運用利回り	1.08	0.20	0.88	1.12	0.18	0.94	1.03	0.22	0.81			
Loans and Bills discounted	貸出金利回り	1.13	0.19	0.94	1.06	0.19	0.87	1.21	0.19	1.02			
Securities	有価証券利回り	1.70	0.21	1.49	2.35	0.38	1.97	0.83	0.00	0.83			
Interest rate on interest-bearing liabilities ② (including expenses)	資金調達原価	0.77	0.13	0.64	0.79	0.15	0.64	0.75	0.12	0.63			
Deposits and NCD	預金等利回り	0.17	0.14	0.03	0.17	0.14	0.03	0.16	0.14	0.02			
Interest rate spread ①-②	総資金利轄	0.31	0.07	0.24	0.33	0.03	0.30	0.28	0.10	0.18			

6. Net Gains and Losses on Securities

【FG(consolidated)】

		For the six months ended		(Millions of yen)
		Sep.30, 2025		Sep.30, 2024
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(4,927)	(2,517)	(2,410)
Gains on sales	売却益	12	(34)	46
Gains on redemption	償還益	143	143	—
Losses on sales	売却損	4,988	2,786	2,201
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	93	(161)	254
Net gains (losses) related to stocks	株式等損益	7,767	2,778	4,988
Gains on sales	売却益	8,332	2,501	5,830
Losses on sales	売却損	551	(239)	791
Losses on devaluation	償却	13	(36)	50

【Total of two banks】

		For the six months ended		(Millions of yen)
		Sep.30, 2025		Sep.30, 2024
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(4,927)	(2,295)	(2,631)
Gains on sales	売却益	12	(34)	46
Gains on redemption	償還益	143	143	—
Losses on sales	売却損	4,988	2,786	2,201
Losses on redemption	償還損	—	(221)	221
Losses on devaluation	償却	93	(161)	254
Net gains (losses) related to stocks	株式等損益	7,795	2,703	5,091
Gains on sales	売却益	8,360	2,547	5,813
Losses on sales	売却損	551	(119)	671
Losses on devaluation	償却	13	(36)	50

【Hokuriku bank】

		For the six months ended		(Millions of yen)
		Sep.30, 2025		Sep.30, 2024
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(4,546)	(2,472)	(2,073)
Gains on sales	売却益	—	(46)	46
Gains on redemption	償還益	0	0	—
Losses on sales	売却損	4,536	2,468	2,068
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	10	(42)	52
Net gains (losses) related to stocks	株式等損益	6,166	3,344	2,822
Gains on sales	売却益	6,619	3,550	3,069
Losses on sales	売却損	441	241	200
Losses on devaluation	償却	10	(35)	46

【Hokkaido bank】

		For the six months ended		(Millions of yen)
		Sep.30, 2025		Sep.30, 2024
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(380)	177	(557)
Gains on sales	売却益	12	12	—
Gains on redemption	償還益	142	142	—
Losses on sales	売却損	451	318	133
Losses on redemption	償還損	—	(221)	221
Losses on devaluation	償却	83	(119)	202
Net gains (losses) related to stocks	株式等損益	1,629	(640)	2,269
Gains on sales	売却益	1,740	(1,003)	2,744
Losses on sales	売却損	109	(360)	470
Losses on devaluation	償却	2	(1)	3

7. Valuation Difference on Securities

Valuation difference on securities (After considering deferred gains(losses) on hedges)

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	(15)	4	—	15	(19)	—	19
Available-for-sale securities	その他有価証券	96,231	40,063	161,938	65,706	56,168	127,661	71,492
Japanese Stocks	株式	126,575	19,490	127,648	1,072	107,085	109,851	2,765
Japanese Bonds	債券	(32,485)	4,321	16,151	48,636	(36,807)	8,836	45,643
Others	その他	2,141	16,251	18,138	15,997	(14,109)	8,972	23,082
Total	合計	96,216	40,067	161,938	65,721	56,148	127,661	71,512
Japanese Stocks	株式	126,575	19,490	127,648	1,072	107,085	109,851	2,765
Japanese Bonds	債券	(32,500)	4,326	16,151	48,651	(36,826)	8,836	45,663
Others	その他	2,141	16,251	18,138	15,997	(14,109)	8,972	23,082

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	93,369	40,198	159,017	65,647	53,170	124,601	71,431
Japanese Stocks	株式	128,605	19,474	129,619	1,013	109,131	111,836	2,704
Japanese Bonds	債券	(32,485)	4,321	16,151	48,636	(36,807)	8,836	45,643
Others	その他	(2,751)	16,402	13,246	15,997	(19,154)	3,928	23,082
Total	合計	93,369	40,198	159,017	65,647	53,170	124,601	71,431
Japanese Stocks	株式	128,605	19,474	129,619	1,013	109,131	111,836	2,704
Japanese Bonds	債券	(32,485)	4,321	16,151	48,636	(36,807)	8,836	45,643
Others	その他	(2,751)	16,402	13,246	15,997	(19,154)	3,928	23,082

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	83,842	25,684	120,127	36,285	58,157	97,636	39,479
Japanese Stocks	株式	93,021	8,977	93,605	583	84,043	85,805	1,762
Japanese Bonds	債券	(16,151)	3,877	15,002	31,154	(20,029)	8,384	28,413
Others	その他	6,972	12,829	11,519	4,546	(5,856)	3,446	9,303
Total	合計	83,842	25,684	120,127	36,285	58,157	97,636	39,479
Japanese Stocks	株式	93,021	8,977	93,605	583	84,043	85,805	1,762
Japanese Bonds	債券	(16,151)	3,877	15,002	31,154	(20,029)	8,384	28,413
Others	その他	6,972	12,829	11,519	4,546	(5,856)	3,446	9,303

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025				As of Mar.31, 2025		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	9,526	14,513	38,889	29,362	(4,987)	26,964	31,952
Japanese Stocks	株式	35,583	10,496	36,013	430	25,087	26,030	942
Japanese Bonds	債券	(16,333)	444	1,148	17,482	(16,777)	452	17,229
Others	その他	(9,723)	3,573	1,726	11,450	(13,297)	481	13,779
Total	合計	9,526	14,513	38,889	29,362	(4,987)	26,964	31,952
Japanese Stocks	株式	35,583	10,496	36,013	430	25,087	26,030	942
Japanese Bonds	債券	(16,333)	444	1,148	17,482	(16,777)	452	17,229
Others	その他	(9,723)	3,573	1,726	11,450	(13,297)	481	13,779

※ Bonds and foreign securities use deferred hedging by interest rate swaps to mitigate the fair value fluctuation risk, and valuation gains or losses are presented after considering deferred gains(losses) on hedges

8. Capital Adequacy Ratio (Domestic Standard)

Credit risk : The Standardized Approach Operational Risk : The Standardized Approach

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025			As of Mar.31, 2025	As of Sep.30, 2024
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.90 %	(0.25) %	0.52 %	10.15 %	9.38 %
(2) Capital ①-②	自己資本	596,323	(8,802)	8,067	605,125	588,255
① Core capital : instruments and reserves	コア資本に係る基礎項目	617,511	(6,062)	7,754	623,573	609,756
Shareholders' equity	うち株主資本	591,275	21,059	38,696	570,215	552,578
General allowance for loan losses	うち一般貸倒引当金等	15,549	(4,962)	(130)	20,512	15,680
Perpetual preferred stock	うち永久優先株	—	(21,485)	(26,857)	21,485	26,857
② Core capital : regulatory adjustments	コア資本に係る調整項目	21,188	2,739	(312)	18,448	21,501
Intangible fixed assets	うち無形固定資産	8,311	2,137	2,416	6,173	5,894
(3) Risk-weighted assets	リスクアセット	6,020,009	60,233	(249,022)	5,959,776	6,269,031

【Hokuriku bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Sep.30, 2025			As of Mar.31, 2025	As of Sep.30, 2024
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	10.07 %	(0.01) %	0.83 %	10.08 %	9.24 %
(2) Capital ①-②	自己資本	362,264	10,833	18,360	351,430	343,903
① Core capital : instruments and reserves	コア資本に係る基礎項目	368,849	12,182	20,349	356,666	348,500
Shareholders' equity	うち株主資本	362,034	16,420	20,134	345,613	341,899
General allowance for loan losses	うち一般貸倒引当金等	6,815	(4,237)	214	11,053	6,600
Perpetual preferred stock	うち永久優先株	—	—	—	—	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	6,584	1,348	1,988	5,235	4,596
Intangible fixed assets	うち無形固定資産	3,955	939	1,129	3,016	2,825
(3) Risk-weighted assets	リスクアセット	3,593,921	109,169	(126,625)	3,484,751	3,720,546

(Consolidated)

Capital adequacy ratio	自己資本比率	10.10 %	(0.01) %	0.83 %	10.11 %	9.27 %
Capital	自己資本	363,337	10,678	18,144	352,659	345,193
Risk-weighted assets	リスクアセット	3,594,320	109,355	(126,765)	3,484,964	3,721,085

【Hokkaido bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Sep.30, 2025			As of Mar.31, 2025	As of Sep.30, 2024
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	8.89 %	(0.48) %	(0.01) %	9.37 %	8.90 %
(2) Capital ①-②	自己資本	206,699	(16,059)	(15,693)	222,759	222,393
① Core capital : instruments and reserves	コア資本に係る基礎項目	213,645	(14,546)	(13,924)	228,191	227,569
Shareholders' equity	うち株主資本	209,943	7,872	13,658	202,070	196,284
General allowance for loan losses	うち一般貸倒引当金等	3,701	(932)	(724)	4,634	4,426
Perpetual preferred stock	うち永久優先株	—	(21,486)	(26,858)	21,486	26,858
② Core capital : regulatory adjustments	コア資本に係る調整項目	6,945	1,513	1,768	5,432	5,176
Intangible fixed assets	うち無形固定資産	4,146	1,159	1,250	2,986	2,896
(3) Risk-weighted assets	リスクアセット	2,324,191	(53,119)	(174,407)	2,377,311	2,498,599

(Consolidated)

Capital adequacy ratio	自己資本比率	9.23 %	(0.49) %	0.12 %	9.72 %	9.11 %
Capital	自己資本	216,040	(16,475)	(11,830)	232,515	227,870
Risk-weighted assets	リスクアセット	2,340,268	(51,652)	(159,742)	2,391,921	2,500,011

III. Loan Portfolio and Other

1. Allowance for Loan Losses

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025			As of Mar.31, 2025	As of Sep.30, 2024
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	50,581	(5,019)	(3,312)	55,600	53,893
General allowance	一般貸倒引当金	9,687	(5,110)	(384)	14,797	10,072
Specific allowance	個別貸倒引当金	40,893	91	(2,927)	40,802	43,820

【Hokuriku bank】

(Millions of yen)

	(Japanese)	45,930			45,747	45,565
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	30,873	(3,112)	(248)	33,985	31,121
General allowance	一般貸倒引当金	6,189	(4,263)	193	10,452	5,995
Specific allowance	個別貸倒引当金	24,684	1,151	(441)	23,532	25,126

【Hokkaido bank】

(Millions of yen)

	(Japanese)	45,930			45,747	45,565
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	19,707	(1,906)	(3,064)	21,614	22,772
General allowance	一般貸倒引当金	3,498	(846)	(578)	4,345	4,077
Specific allowance	個別貸倒引当金	16,209	(1,060)	(2,485)	17,269	18,694

2. Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025			As of Mar.31, 2025	As of Sep.30, 2024
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	13,706	2,813	(1,353)	10,893	15,060
Doubtful	危険債権	168,514	(2,084)	(1,731)	170,598	170,245
Substandard	要管理債権	22,884	(8,954)	(10,201)	31,839	33,086
Loans past due for 3 months or more	うち三月以上延滞債権	1,168	1,168	684	—	483
Restructured loans	うち貸出条件緩和債権	21,716	(10,123)	(10,886)	31,839	32,602
Non Performing Loans ①	小計	205,105	(8,225)	(13,286)	213,331	218,392
Normal	正常債権	10,530,148	41,991	828,701	10,488,157	9,701,447
Total ②	合計	10,735,254	33,765	815,415	10,701,488	9,919,839
NPL ratio ①/②	比率	1.91%	(0.08%)	(0.29%)	1.99%	2.20%

Amount of partial write-off	部分直接償却実施額	18,419	445	1,177	17,974	17,242
-----------------------------	-----------	--------	-----	-------	--------	--------

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025			As of Mar.31, 2025	As of Sep.30, 2024
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	9,170	3,097	1,235	6,073	7,934
Doubtful	危険債権	105,168	37	(1,320)	105,130	106,488
Substandard	要管理債権	13,705	(9,491)	(8,956)	23,197	22,662
Loans past due for 3 months or more	うち三月以上延滞債権	1,030	1,030	850	—	180
Restructured loans	うち貸出条件緩和債権	12,675	(10,522)	(9,806)	23,197	22,482
Non Performing Loans ①	小計	128,044	(6,357)	(9,041)	134,401	137,085
Normal	正常債権	5,977,868	120,906	663,954	5,856,961	5,313,914
Total ②	合計	6,105,913	114,549	654,913	5,991,363	5,450,999
NPL ratio ①/②	比率	2.09%	(0.15%)	(0.42%)	2.24%	2.51%

Amount of partial write-off	部分直接償却実施額	12,134	774	609	11,360	11,525
-----------------------------	-----------	--------	-----	-----	--------	--------

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30, 2025			As of Mar.31, 2025	As of Sep.30, 2024
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	4,536	(283)	(2,589)	4,820	7,125
Doubtful	危険債権	63,345	(2,121)	(411)	65,467	63,756
Substandard	要管理債権	9,178	536	(1,244)	8,642	10,423
Loans past due for 3 months or more	うち三月以上延滞債権	137	137	(165)	—	303
Restructured loans	うち貸出条件緩和債権	9,041	398	(1,079)	8,642	10,120
Non Performing Loans ①	小計	77,061	(1,868)	(4,245)	78,929	81,306
Normal	正常債権	4,552,280	(78,915)	164,747	4,631,195	4,387,533
Total ②	合計	4,629,341	(80,783)	160,502	4,710,125	4,468,839
NPL ratio ①/②	比率	1.66%	(0.01%)	(0.15%)	1.67%	1.81%

Amount of partial write-off	部分直接償却実施額	6,285	(328)	568	6,613	5,716
-----------------------------	-----------	-------	-------	-----	-------	-------

3. Coverage on Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2025 ①	13,706	11,040	2,666	100.00%	100.00%
		As of Mar.31, 2025 ②	10,893	9,516	1,377	100.00%	100.00%
		① - ②	2,813	1,523	1,289	—	—
Doubtful	危険債権	As of Sep.30, 2025 ①	168,514	114,008	38,040	69.79%	90.22%
		As of Mar.31, 2025 ②	170,598	114,320	39,224	69.69%	90.00%
		① - ②	(2,084)	(311)	(1,184)	0.10%	0.22%
Substandard	要管理債権	As of Sep.30, 2025 ①	22,884	10,948	2,280	19.10%	57.80%
		As of Mar.31, 2025 ②	31,839	12,057	4,159	21.02%	50.93%
		① - ②	(8,954)	(1,109)	(1,879)	(1.92%)	6.87%
Total	合計	As of Sep.30, 2025 ①	205,105	135,996	42,987	62.20%	87.26%
		As of Mar.31, 2025 ②	213,331	135,893	44,761	57.80%	84.68%
		① - ②	(8,225)	103	(1,773)	4.40%	2.58%

【Hokuriku bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2025 ①	9,170	7,348	1,822	100.00%	100.00%
		As of Mar.31, 2025 ②	6,073	5,582	490	100.00%	100.00%
		① - ②	3,097	1,765	1,331	—	—
Doubtful	危険債権	As of Sep.30, 2025 ①	105,168	72,456	22,720	69.45%	90.49%
		As of Mar.31, 2025 ②	105,130	71,965	22,883	68.99%	90.22%
		① - ②	37	491	(163)	0.46%	0.27%
Substandard	要管理債権	As of Sep.30, 2025 ①	13,705	5,436	1,676	20.27%	51.90%
		As of Mar.31, 2025 ②	23,197	6,286	3,639	21.52%	42.78%
		① - ②	(9,491)	(849)	(1,962)	(1.25%)	9.12%
Total	合計	As of Sep.30, 2025 ①	128,044	85,241	26,219	61.25%	87.04%
		As of Mar.31, 2025 ②	134,401	83,834	27,013	53.42%	82.47%
		① - ②	(6,357)	1,407	(794)	7.83%	4.57%

【Hokkaido bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2025 ①	4,536	3,691	844	100.00%	100.00%
		As of Mar.31, 2025 ②	4,820	3,933	886	100.00%	100.00%
		① - ②	(283)	(241)	(42)	—	—
Doubtful	危険債権	As of Sep.30, 2025 ①	63,345	41,552	15,320	70.29%	89.78%
		As of Mar.31, 2025 ②	65,467	42,354	16,340	70.70%	89.65%
		① - ②	(2,121)	(802)	(1,020)	(0.41%)	0.13%
Substandard	要管理債権	As of Sep.30, 2025 ①	9,178	5,511	603	16.46%	66.62%
		As of Mar.31, 2025 ②	8,642	5,771	520	18.13%	72.80%
		① - ②	536	(259)	83	(1.67%)	(6.18%)
Total	合計	As of Sep.30, 2025 ①	77,061	50,755	16,768	63.74%	87.62%
		As of Mar.31, 2025 ②	78,929	52,059	17,748	66.05%	88.44%
		① - ②	(1,868)	(1,303)	(979)	(2.31%)	(0.82%)

4. Classification of Loans by Type of Industry

Classification of loans by type of industry

(Millions of yen)

		Total of two banks								
		As of Sep.30, 2025			Hokuriku bank			Hokkaido bank		
	(Japanese)	Composition ratio	Compared to Mar-25	Composition ratio	Compared to Mar-25	Composition ratio	Compared to Mar-25	Composition ratio	Compared to Mar-25	
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	10,509,406	100.00%	31,942	6,013,312	100.00%	111,591	4,496,093	100.00%	(79,649)
Manufacturing	製造業	863,506	8.22%	17,510	600,975	9.99%	3,703	262,531	5.84%	13,807
Agriculture and forestry	農業、林業	26,803	0.26%	316	7,315	0.12%	338	19,488	0.43%	(22)
Fishery	漁業	2,514	0.02%	115	725	0.01%	72	1,789	0.04%	43
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	5,470	0.05%	(241)	2,557	0.04%	(82)	2,913	0.06%	(159)
Construction	建設業	328,367	3.12%	(18,841)	203,228	3.38%	(10,093)	125,139	2.78%	(8,748)
Utilities	電気・ガス・熱供給・水道業	134,325	1.28%	1,967	76,234	1.27%	3,478	58,091	1.29%	(1,511)
Communication	情報通信業	60,944	0.58%	1,856	37,282	0.62%	4,445	23,662	0.53%	(2,589)
Transportation and postal activities	運輸業、郵便業	194,612	1.85%	1,719	98,780	1.64%	4,950	95,832	2.13%	(3,231)
Wholesale and retail	卸売業、小売業	803,955	7.65%	16,191	457,915	7.62%	8,545	346,040	7.70%	7,646
Finance and insurance	金融業、保険業	631,622	6.01%	37,875	446,589	7.43%	37,997	185,033	4.12%	(122)
Real estate and goods rental and leasing	不動産業、物品賃貸業	1,038,599	9.88%	45,822	633,224	10.53%	38,747	405,375	9.02%	7,075
Other services	各種サービス業(学術研究他)	582,248	5.54%	(16,354)	355,172	5.91%	(324)	227,076	5.05%	(16,030)
Government, local government (Government)	地方公共団体等 (うち政府向け)	2,709,405 1,571,230	25.78% 14.95%	(115,661) (68,324)	1,416,690 945,215	23.56% 15.72%	(21,255) (2,584)	1,292,715 626,015	28.75% 13.92%	(94,406) (65,740)
Others	その他	3,127,030	29.76%	59,666	1,676,621	27.88%	41,068	1,450,409	32.26%	18,597

Classification of disclosed claims under the financial reconstruction law by type of industry

(Millions of yen)

		Total of two banks								
		As of Sep.30, 2025			Hokuriku bank			Hokkaido bank		
	(Japanese)	Composition ratio	Compared to Mar-25	Composition ratio	Compared to Mar-25	Composition ratio	Compared to Mar-25	Composition ratio	Compared to Mar-25	
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	205,105	100.00%	(8,225)	128,044	100.00%	(6,357)	77,061	100.00%	(1,868)
Manufacturing	製造業	44,044	21.47%	(5,040)	35,720	27.90%	(6,478)	8,323	10.80%	1,437
Agriculture and forestry	農業、林業	2,149	1.05%	(454)	601	0.47%	(116)	1,547	2.01%	(338)
Fishery	漁業	347	0.17%	(12)	257	0.20%	(9)	90	0.12%	(3)
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	632	0.31%	(288)	472	0.37%	(113)	160	0.21%	(174)
Construction	建設業	16,993	8.29%	352	10,754	8.40%	1,033	6,239	8.10%	(680)
Utilities	電気・ガス・熱供給・水道業	353	0.17%	(16)	54	0.04%	(3)	299	0.39%	(12)
Communication	情報通信業	1,702	0.83%	222	889	0.69%	97	812	1.05%	124
Transportation and postal activities	運輸業、郵便業	6,313	3.08%	(621)	4,564	3.56%	(54)	1,749	2.27%	(566)
Wholesale and retail	卸売業、小売業	39,034	19.03%	(1,810)	24,712	19.30%	(1,160)	14,321	18.59%	(649)
Finance and insurance	金融業、保険業	104	0.05%	27	89	0.07%	32	15	0.02%	(5)
Real estate and goods rental and leasing	不動産業、物品賃貸業	14,567	7.10%	(211)	7,655	5.98%	(271)	6,911	8.97%	60
Other services	各種サービス業(学術研究他)	48,856	23.82%	(751)	26,239	20.49%	580	22,617	29.35%	(1,331)
Government, local government	地方公共団体等	—	—	—	—	—	—	—	—	—
Others	その他	30,003	14.63%	378	16,031	12.53%	107	13,972	18.12%	270

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of Mar.31, 2025	As of Sep.30, 2025
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	2,103,559	2,323,988
Call loans and bills bought	コールローン	122,421	109,407
Monetary claims bought	買入金銭債権	7,012	5,632
Trading assets	特定取引資産	409	330
Money held in trust	金銭の信託	4,938	4,943
Securities	有価証券	1,341,204	1,326,733
Loans and bills discounted	貸出金	5,901,720	6,013,312
Foreign exchanges	外国為替	14,723	14,695
Other assets	その他資産	65,881	69,229
Tangible fixed assets	有形固定資産	75,392	82,908
Intangible fixed assets	無形固定資産	4,337	5,687
Prepaid pension cost	前払年金費用	3,190	3,779
Customers' liabilities for acceptances and guarantees	支払承諾見返	29,972	33,315
Allowance for loan losses	貸倒引当金	(33,985)	(30,873)
Total assets	資産の部合計	9,640,778	9,963,091
(Liabilities)	(負債の部)		
Deposits	預金	7,873,923	7,978,285
Negotiable certificates of deposit	譲渡性預金	87,707	128,558
Call money and bills sold	コールマネー	16,447	13,399
Payables under repurchase agreements	売現先勘定	99,482	118,711
Payables under securities lending transactions	債券貸借取引受入担保金	275,643	220,320
Trading liabilities	特定取引負債	262	203
Borrowed money	借入金	752,244	916,201
Foreign exchanges	外国為替	380	252
Borrowed money from trust account	信託勘定借	4,834	4,643
Other liabilities	その他負債	81,931	91,442
Provision for bonuses for directors	役員賞与引当金	—	18
Reserve for employee retirement benefits	退職給付引当金	1,550	1,317
Reserve for contingent loss	偶発損失引当金	600	626
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	461	422
Deferred tax liabilities	繰延税金負債	9,245	17,589
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,903	4,901
Acceptances and guarantees	支払承諾	29,972	33,315
Total liabilities	負債の部合計	9,239,592	9,530,207
(Net assets)	(純資産の部)		
Capital stock	資本金	140,409	140,409
Capital surplus	資本剰余金	14,998	14,998
Retained earnings	利益剰余金	196,113	209,904
Total shareholders' equity	株主資本合計	351,521	365,313
Valuation difference on available-for-sale securities	その他有価証券評価差額金	36,978	50,107
Deferred gains or losses on hedges	繰延ヘッジ損益	5,535	10,319
Revaluation reserve for land	土地再評価差額金	7,150	7,144
Total valuation and translation adjustments	評価・換算差額等合計	49,664	67,571
Total net assets	純資産の部合計	401,186	432,884
Total liabilities and net assets	負債及び純資産の部合計	9,640,778	9,963,091

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

		<i>Millions of yen</i>	
		For the six months ended Sep.30, 2024	For the six months ended Sep.30, 2025
Ordinary income	経常収益	54,244	71,691
Interest income	資金運用収益	38,336	53,045
Interest on loans and discounts	貸出金利息	22,686	31,249
Interest and dividends on securities	有価証券利息配当金	10,554	15,285
Trust fees	信託報酬	8	7
Fees and commissions	役務取引等収益	9,828	9,630
Trading income	特定取引収益	49	71
Other ordinary income	その他業務収益	787	455
Other income	その他経常収益	5,233	8,480
Ordinary expenses	経常費用	34,845	45,424
Interest expense	資金調達費用	8,330	15,011
Interest on deposits	預金利息	1,393	7,025
Fees and commissions	役務取引等費用	3,185	3,600
Other ordinary expenses	その他業務費用	2,120	4,546
General and administrative expenses	営業経費	20,750	21,544
Other expenses	その他経常費用	458	720
Ordinary profits	経常利益	19,398	26,267
Extraordinary income	特別利益	36	22
Extraordinary loss	特別損失	504	118
Income before income taxes	税引前中間純利益	18,929	26,171
Income taxes-current	法人税、住民税及び事業税	2,966	6,392
Income taxes-deferred	法人税等調整額	1,361	85
Total income taxes	法人税等合計	4,327	6,477
Net income	中間純利益	14,601	19,693

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of Mar.31, 2025	As of Sep.30, 2025
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	1,084,955	1,335,688
Trading account securities	商品有価証券	721	521
Money held in trust	金銭の信託	9,142	7,087
Securities	有価証券	963,972	915,721
Loans and bills discounted	貸出金	4,575,743	4,496,093
Foreign exchanges	外国為替	2,483	2,451
Other assets	その他資産	38,334	29,307
Tangible fixed assets	有形固定資産	44,107	44,217
Intangible fixed assets	無形固定資産	4,292	5,958
Prepaid pension cost	前払年金費用	3,513	4,021
Deferred tax assets	繰延税金資産	9,616	4,438
Customers' liabilities for acceptances and guarantees	支払承諾見返	31,870	36,687
Allowance for loan losses	貸倒引当金	(21,614)	(19,707)
Total assets	資産の部合計	6,747,139	6,862,485
(Liabilities)	(負債の部)		
Deposits	預金	6,094,197	6,100,990
Call money and bills sold	コールマネー	2,093	—
Payables under securities lending transactions	債券貸借取引受入担保金	4,047	—
Borrowed money	借入金	335,800	412,100
Foreign exchanges	外国為替	292	394
Other liabilities	その他負債	53,924	60,869
Provision for bonuses for directors	役員賞与引当金	—	15
Reserve for employee retirement benefits	退職給付引当金	2,076	1,705
Reserve for directors' retirement benefits	役員退職慰労引当金	37	—
Reserve for contingent loss	偶発損失引当金	314	228
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	269	238
Acceptances and guarantees	支払承諾	31,870	36,687
Total liabilities	負債の部合計	6,524,925	6,643,298
(Net assets)	(純資産の部)		
Capital stock	資本金	93,524	93,524
Capital surplus	資本剰余金	16,795	16,795
Retained earnings	利益剰余金	114,841	123,300
Treasury stock	自己株式	—	(21,486)
Total shareholders' equity	株主資本合計	225,160	212,132
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(3,240)	6,276
Total valuation and translation adjustments	評価・換算差額等合計	(2,946)	7,053
Total net assets	純資産の部合計	222,214	219,186
Total liabilities and net assets	負債及び純資産の部合計	6,747,139	6,862,485

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

		<i>Millions of yen</i>	
		For the six months ended Sep.30, 2024	For the six months ended Sep.30, 2025
Ordinary income	經常収益	38,322	45,694
Interest income	資金運用収益	27,035	34,423
Interest on loans and discounts	貸出金利息	22,091	27,394
Interest and dividends on securities	有価証券利息配当金	3,217	3,983
Fees and commissions	役務取引等収益	8,270	8,523
Other ordinary income	その他業務収益	105	247
Other income	その他經常収益	2,909	2,499
Ordinary expenses	經常費用	32,376	31,502
Interest expense	資金調達費用	2,116	5,433
Interest on deposits	預金利息	895	5,073
Fees and commissions	役務取引等費用	4,958	5,034
Other ordinary expenses	その他業務費用	1,636	1,277
General and administrative expenses	営業経費	18,672	18,903
Other expenses	その他經常費用	4,992	854
Ordinary profits	經常利益	5,945	14,191
Extraordinary income	特別利益	740	—
Extraordinary loss	特別損失	530	217
Income before income taxes	税引前中間純利益	6,155	13,974
Income taxes-current	法人税、住民税及び事業税	2,580	3,168
Income taxes-deferred	法人税等調整額	(980)	743
Total income taxes	法人税等合計	1,600	3,911
Net income	中間純利益	4,555	10,062

Interim Financial Results for FY2025 (Ended September 30, 2025)



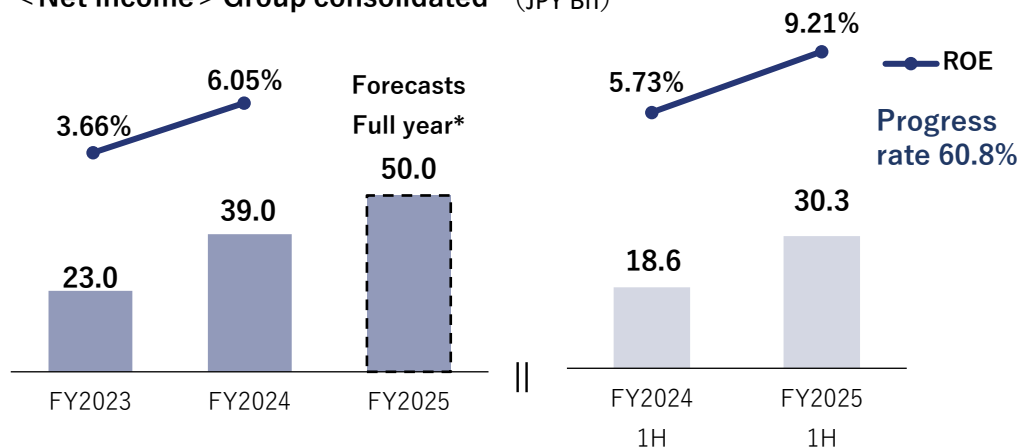
November 2025

Core net business profits, particularly interest income, trended favorably, and interim net profit exceeded the previous fiscal year and the forecast.

【Group Consolidated】 (JPN Bn)	Interim forecast	FY2025		FY2024
		1H	Change	1H
Core gross business profits		81.8	12.7	69.1
Net Interest Income		66.6	12.6	53.9
Net fees & commissions		13.7	0.1	13.6
G&A expenses (-)		44.7	1.6	43.1
(Reference) OHR		54.63%	(7.78%)	62.41%
Core net business profits		37.1	11.1	25.9
Securities-related gains and losses		2.8	0.2	2.5
Net credit cost (-)		(1.1)	(3.2)	2.1
Ordinary profits	【31.5】	41.7	16.2	25.5
Income taxes		10.9	4.4	6.4
Net income	【21.5】	30.3	11.7	18.6

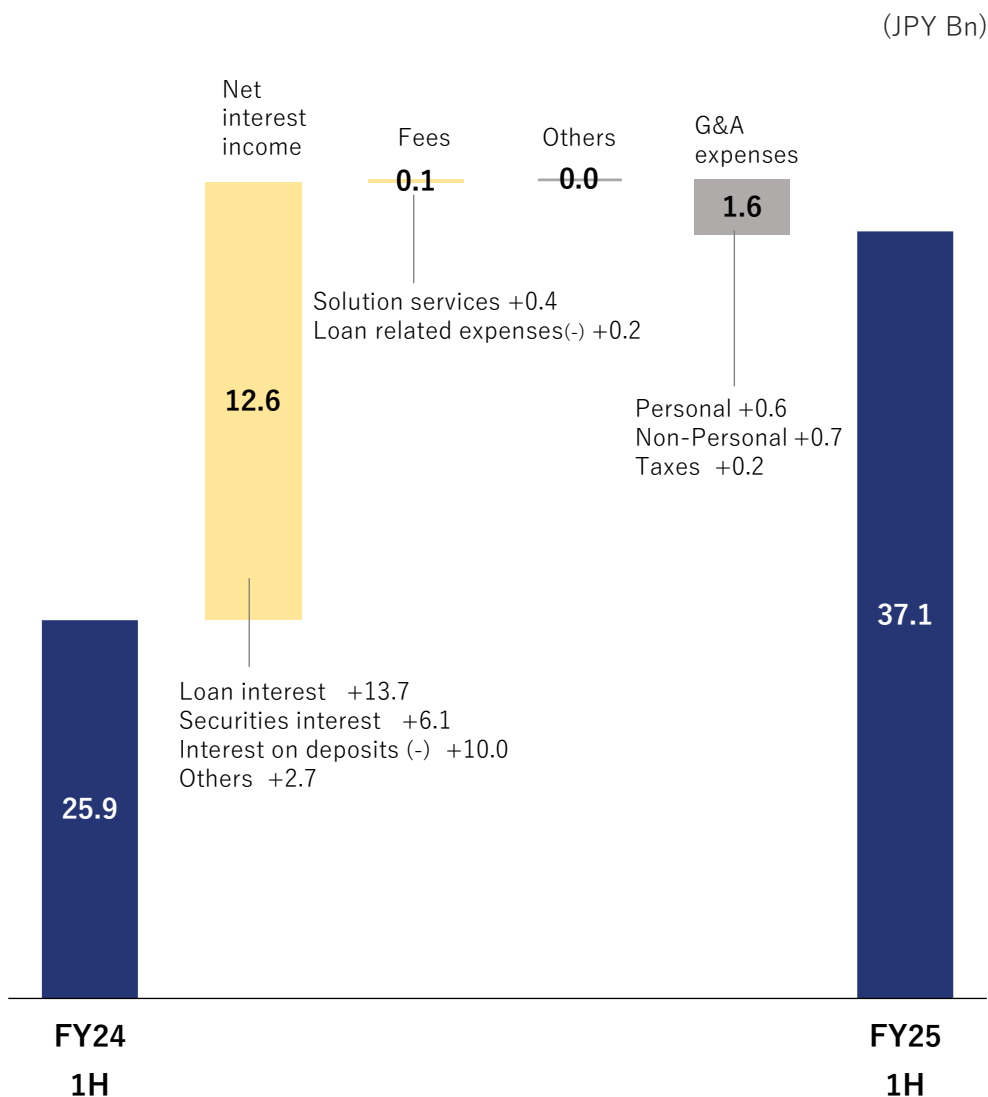
【Total of two banks】 (JPN Bn)	Interim forecast	FY2025		FY2024
		1H	Change	1H
Core gross business profit	【73.0】	76.4	11.7	64.7
Net Interest Income		67.0	12.1	54.9
Loans		58.6	13.8	44.7
Securities		19.2	5.4	13.7
Net fees & commissions		9.5	(0.4)	9.9
Net other income		(0.1)	0.0	(0.1)
G&A expenses (-)	【43.0】	41.2	1.3	39.9
(Reference) OHR		53.99%	(7.77%)	61.76%
Core net business profits	【30.0】	35.1	10.4	24.7
Gains (losses) related to bonds		(4.9)	(2.2)	(2.6)
Net business profits		30.2	8.1	22.1
Net credit cost (-)	【2.0】	(1.8)	(3.8)	2.0
Gains (losses) related to stocks		7.7	2.7	5.0
Ordinary profits	【30.5】	40.4	15.1	25.3
Net extraordinary gains(losses)		(0.3)	(0.0)	(0.2)
Income taxes		10.3	4.4	5.9
Net income	【20.5】	29.7	10.5	19.1

< Net income > Group consolidated (JPY Bn)

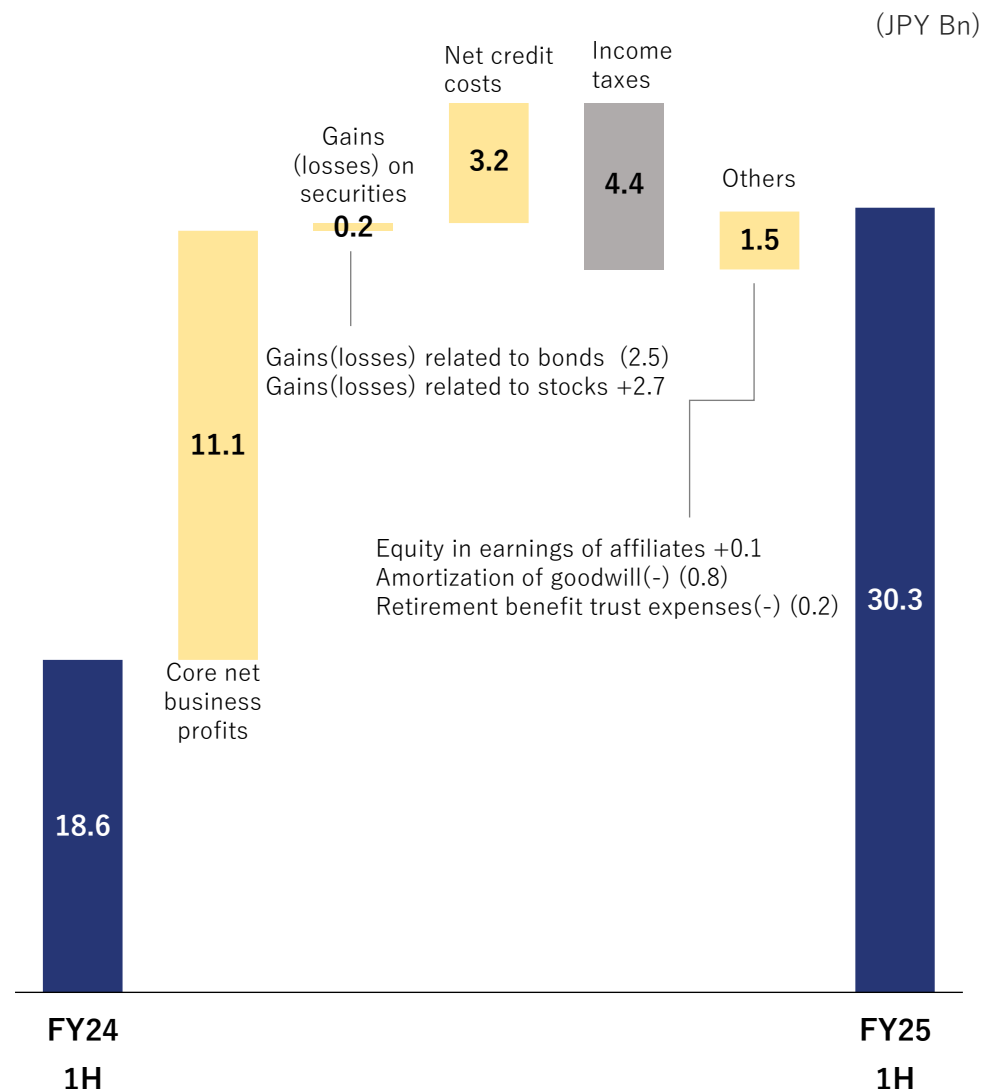


*The full-year earnings forecast is the revised forecast announced on November 4th

Factors contributing to the change in top line (core net business profits)



Factors contributing to the change in bottom line (net income)



Hokuriku Bank

(JPY Bn)

	Interim forecast	FY2025		FY2024
		1H	Change	1H
Core gross business profits	【43.0】	44.6	7.1	37.4
Net Interest Income		38.0	8.0	30.0
Loans		31.2	8.5	22.6
Securities		15.2	4.7	10.5
Net fees & commissions		6.0	(0.6)	6.6
Net other income		0.5	(0.2)	0.7
G&A expenses (-)	【22.5】	21.8	0.7	21.0
(Reference) OHR		48.95%	(7.24%)	56.19%
Core net business profits	【20.5】	22.7	6.3	16.4
Gains (losses) related to bonds		(4.5)	(2.4)	(2.0)
Net business profits		18.2	3.8	14.3
Net credit cost (-)	【0.5】	(1.2)	0.4	(1.7)
Gains (losses) related to stocks		6.1	3.3	2.8
Ordinary profits	【22.0】	26.2	6.8	19.3
Net extraordinary gains(losses)		(0.0)	0.3	(0.4)
Income taxes		6.4	2.1	4.3
Interim net income	【15.0】	19.6	5.0	14.6
ROE		9.41%	2.16%	7.25%

Performance highlights

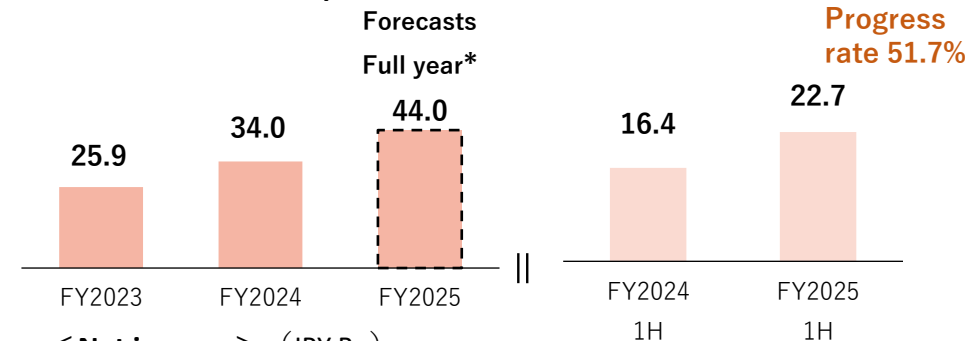
Core net business profit ¥22.7Bn (Change + ¥6.3Bn)

Increased mainly due to improved interest income from loans and securities.

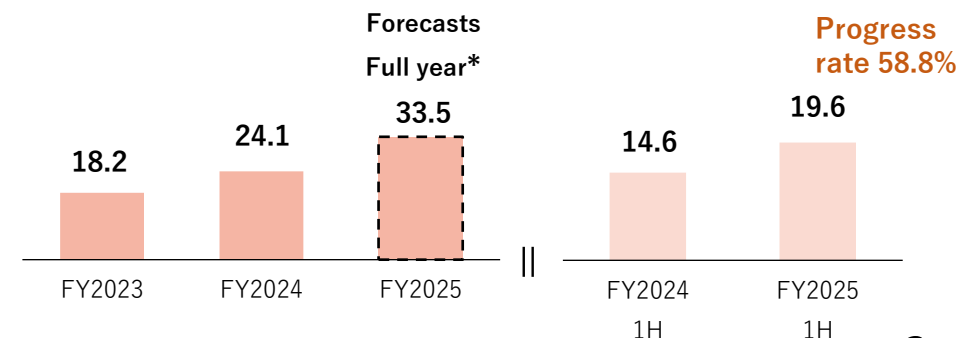
Interim net income ¥19.6Bn (Change + ¥5.0Bn)

In addition to an increase in core business net income, gains on stocks and other securities also increased.

< Core net business profits > (JPY Bn)



< Net income > (JPY Bn)



*The full-year earnings forecast is the revised forecast announced on November 4th

Hokkaido Bank

(JPY Bn)

	Interim forecast	FY2025		FY2024
		1H	Change	1H
Core gross business profits	【30.0】	31.8	4.5	27.2
Net Interest Income		28.9	4.0	24.9
Loans		27.3	5.3	22.0
Securities		3.9	0.7	3.2
Net fees & commissions		3.4	0.1	3.3
Net other income		(0.6)	0.3	(0.9)
G&A expenses (-)	【20.5】	19.4	0.5	18.9
(Reference) OHR		61.05%	(8.38%)	69.43%
Core net business profits	【9.5】	12.3	4.0	8.3
Gains (losses) related to bonds		(0.3)	0.1	(0.5)
Net business profits		12.0	4.2	7.7
Net credit cost (-)	【1.5】	(0.5)	(4.3)	3.7
Gains (losses) related to stocks		1.6	(0.6)	2.2
Ordinary profits	【8.5】	14.1	8.2	5.9
Net extraordinary gains(losses)		(0.2)	(0.4)	0.2
Income taxes		3.9	2.3	1.6
Interim net income	【5.5】	10.0	5.5	4.5
ROE		9.55%	5.00%	4.55%

Performance highlights

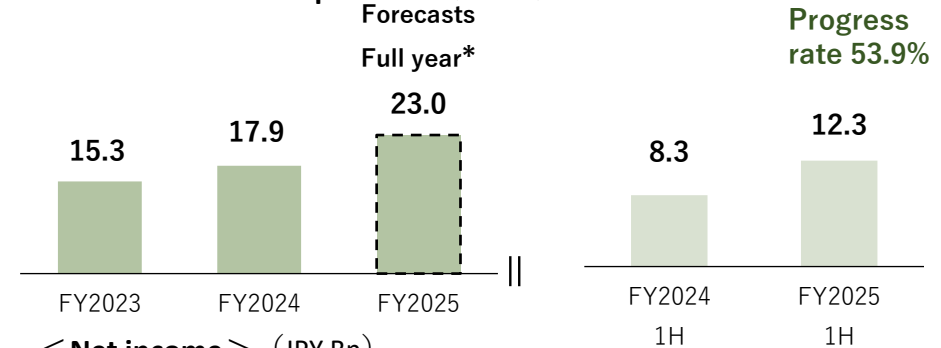
Core business net profit ¥12.3Bn (Change +¥4.0Bn)

Increased mainly due to improved interest income from loans and securities.

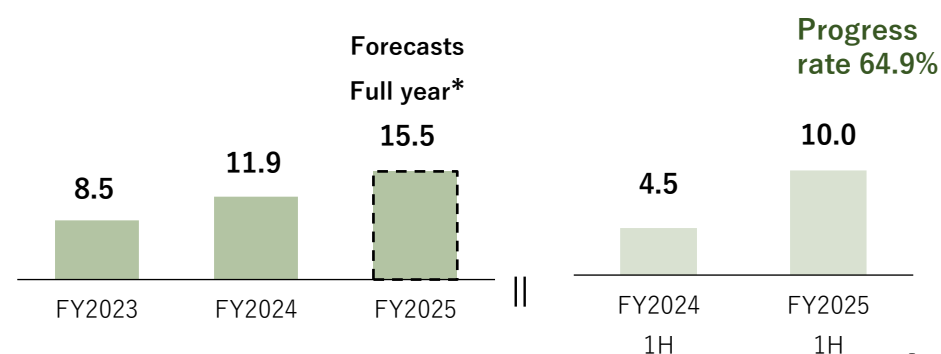
Interim net income ¥10.0Bn (Change + ¥5.5Bn)

Increase in core business profits and decrease in credit costs

< Core net business profits > (JPY Bn)



< Net income > (JPY Bn)

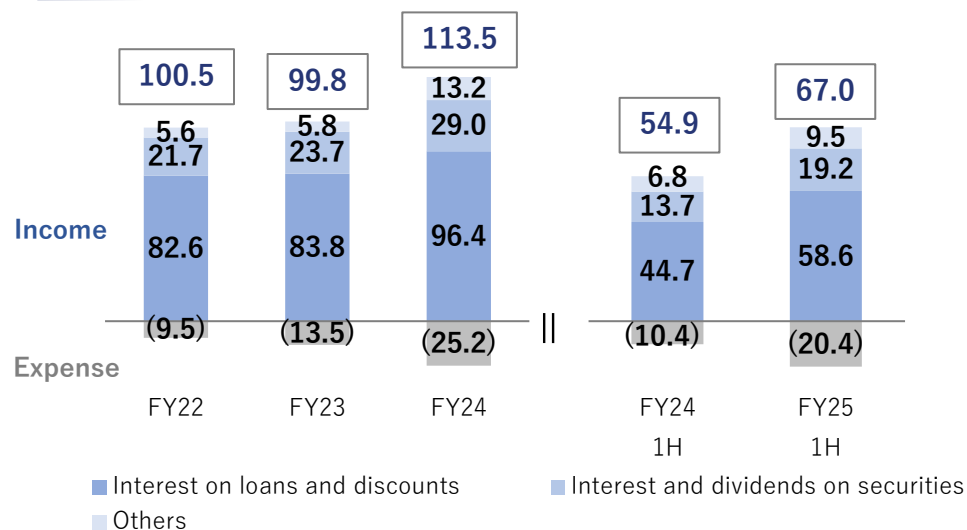


*The full-year earnings forecast is the revised forecast announced on November 4th

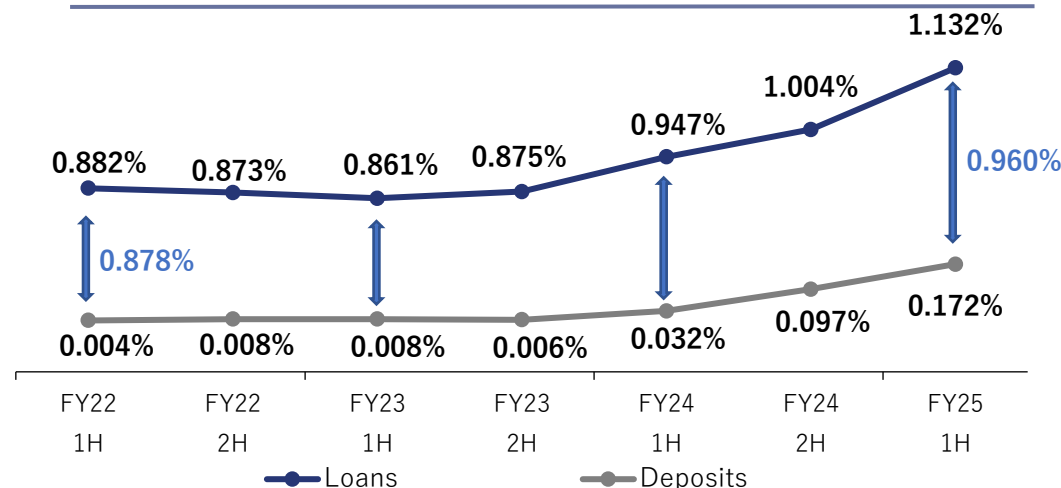
Net Interest Income

Interest yield on loans and securities improved, expanding interest spreads. In addition, the increase in balances contributed to a steady trend in net interest income.

Net Interest Income (JPY Bn) [Total of two banks]

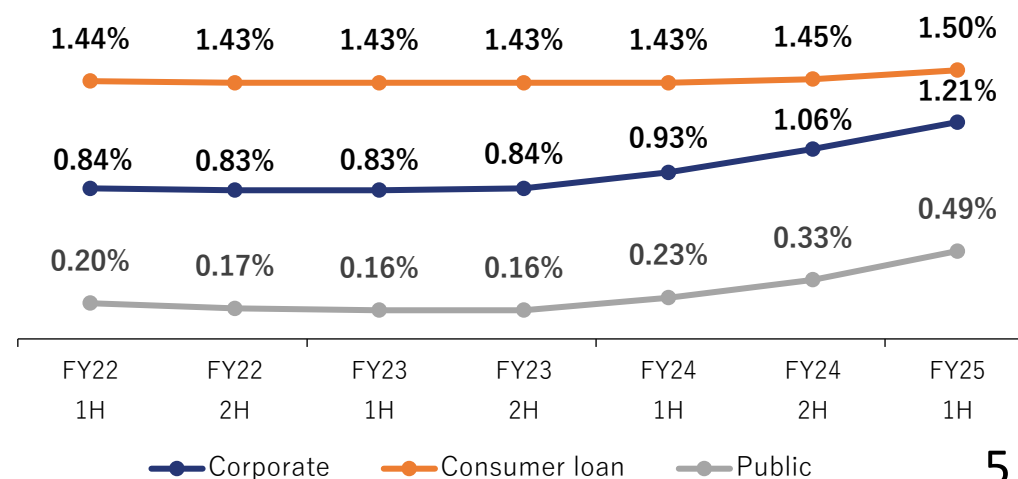


Interest Rates on Deposits and Loans [Total of two banks]



	Total of two banks		Hokuriku Bank		Hokkaido Bank	
	FY25 1H	Change	FY25 1H	Change	FY25 1H	Change
Net Interest Income	67.0	12.1	38.0	8.0	28.9	4.0
Loans	58.6	13.8	31.2	8.5	27.3	5.3
Ave. balance	10,323.8	900.3	5,841.5	697.9	4,482.2	202.4
Interest rate	1.13%	0.19%	1.06%	0.19%	1.21%	0.19%
Securities	19.2	5.4	15.2	4.7	3.9	0.7
Ave. balance	2,249.5	417.3	1,295.8	229.3	953.7	187.9
Interest rate	1.70%	0.21%	2.35%	0.38%	0.83%	0.00%
Deposits (-)	12.3	10.0	7.2	5.8	5.1	4.2
Ave. balance	14,288.2	235.9	8,074.2	142.4	6,214.0	93.4
Interest rate	0.17%	0.14%	0.17%	0.14%	0.16%	0.14%

< Interest rate by segment (Japanese currency) >



Net Fee and Commission Income

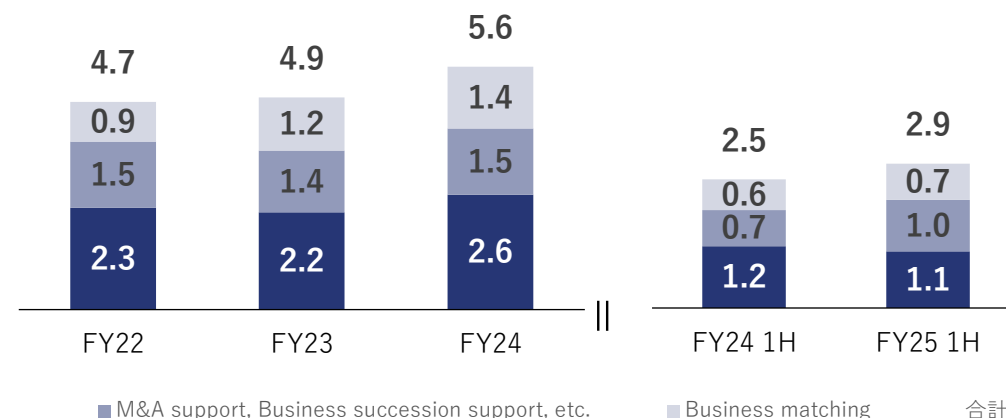
The Group worked together to strengthen its consulting capabilities, resulting in an increase in corporate consulting fees.

Net Fee and Commission Income (JPY Bn)

Group Consolidated	FY2025		FY2024
	1H	Change	1H
Fee revenue	15.2	0.1	15.1
Total of two banks (①+②+③)	9.4	(0.3)	9.7
Net fees and commissions . . . ①	9.5	(0.4)	9.9
Fees and commissions	18.1	0.0	18.0
Remittance	4.7	0.0	4.6
Assets under custody	2.8	(0.2)	3.1
Private placement en bond, syndicated loan	1.1	(0.0)	1.2
Business matching	0.7	0.1	0.6
Fees and commissions payments (-)	8.6	0.4	8.1
Remittance (-)	0.5	0.0	0.4
Loan related expenses (-)	6.5	0.2	6.3
Net trading income . . . ②	0.0	0.0	0.0
Net other income . . . ③	(0.1)	0.0	(0.2)
Hokuhoku Consulting Co., Ltd	0.9	0.7	0.2
Hokuhoku Tokai Tokyo Securities Co., Ltd	1.0	(0.2)	1.2
Hokugin Lease Co., Ltd	0.5	0.0	0.4
HokurikuCard Co., Ltd, Dogin Card Co., Ltd	2.4	0.0	2.3

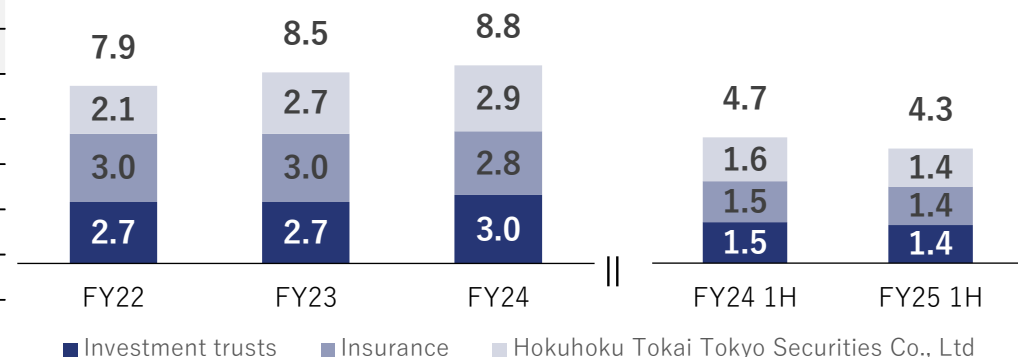
< Corporate client service revenue (JPY Bn) >

[Total of two banks(including Hokuhoku Consulting Co.,Ltd.)]



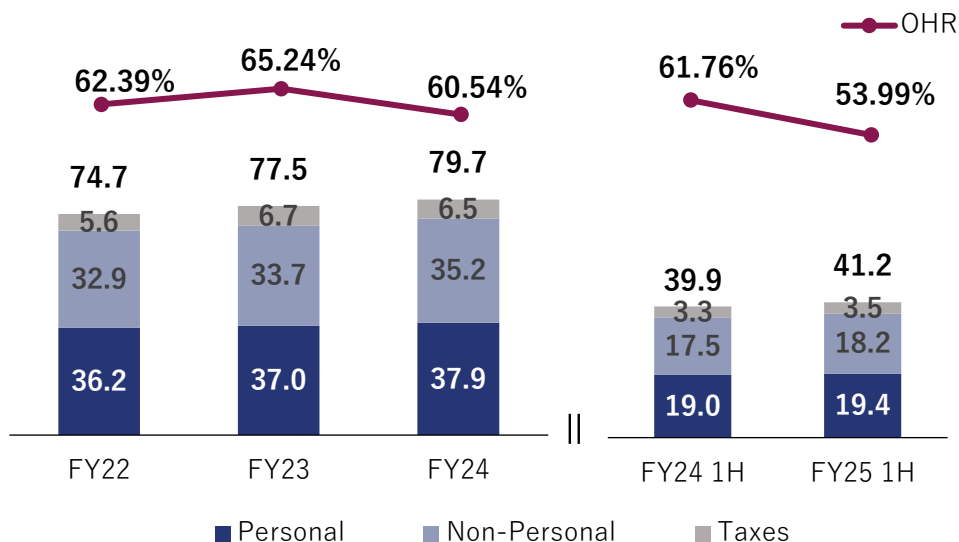
< Individual client service revenue (JPY Bn) >

[Total of two banks(including Hokuhoku Tokai Tokyo Securities Co.,Ltd.)]

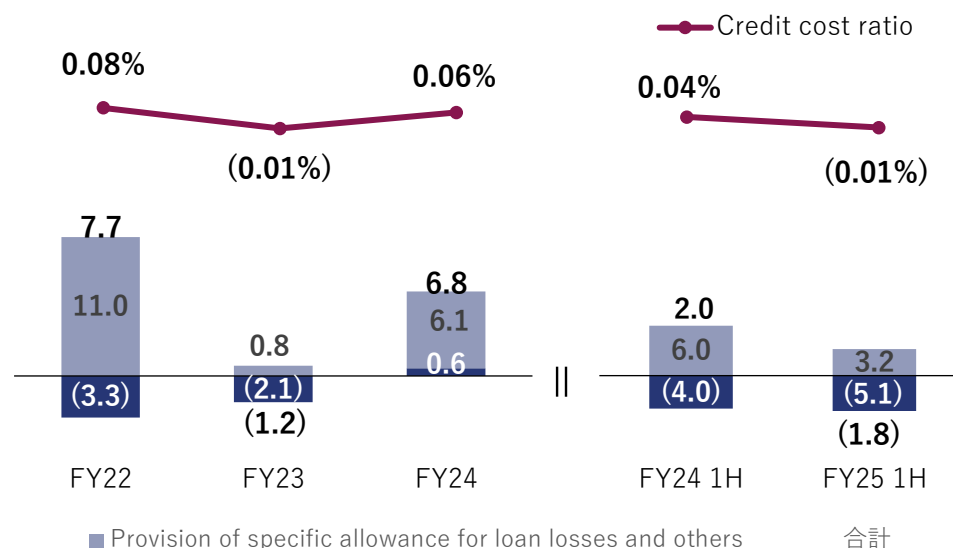


Expenses increased due to growth investments such as human resources and systems investments, but OHR improved due to an increased in the top line.

G&A expenses and OHR (JPY Bn · %) [Total of two banks]



Net credit costs (JPY Bn · %) [Total of two banks]



Main factors contributing to the change in G&A expenses (JPY Bn)

	Total of two banks					
	Hokuriku Bank		Hokkaido bank			
	FY25 1H	FY25 change	FY25 1H	FY25 change	FY25 1H	FY25 change
Total	41.2	1.3	21.8	0.7	19.4	0.5
Personal	19.4	0.4	10.5	0.2	8.8	0.2
Non-Personal	18.2	0.6	9.4	0.3	8.8	0.3
Taxes	3.5	0.1	1.8	0.2	1.7	(0.0)

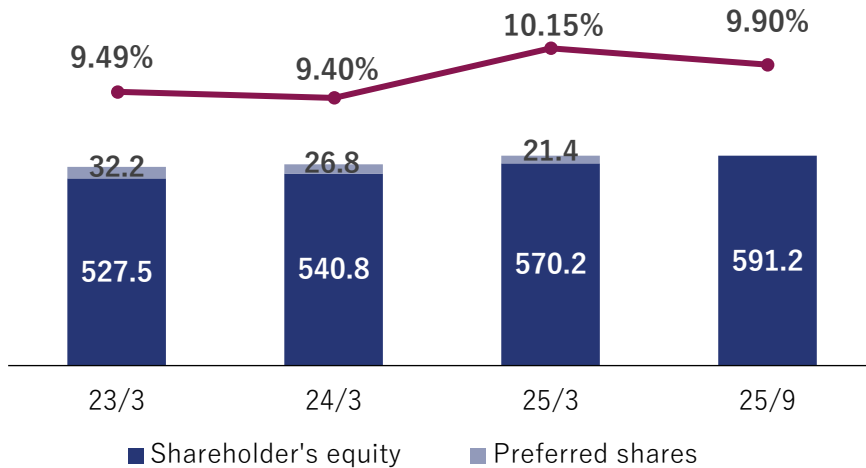
Breakdown of net credit costs (JPY Bn)

	Total of two banks					
	Hokuriku Bank		Hokkaido Bank			
	FY25 1H	FY25 change	FY25 1H	FY25 change	FY25 1H	FY25 change
Net credit costs	(1.8)	(3.8)	(1.2)	0.4	(0.5)	(4.3)
Provision of general allowance for loan losses	(5.1)	(1.0)	(4.2)	(1.8)	(0.8)	0.7
Provision of specific allowance for loan losses and others	3.2	(2.7)	3.0	2.3	0.2	(5.0)

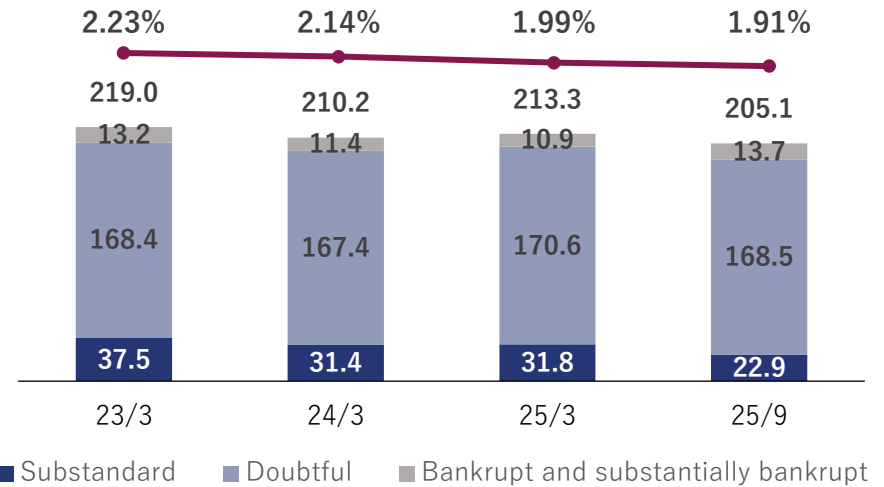
Capital Adequacy Ratio and Non-Performing Loans

Although the preferred shares were fully acquired in April 2025, the consolidated capital adequacy ratio is 9.90% due to the accumulation of equity capital.

Consolidated capital adequacy ratio (JPY Bn · %)



Balance of non-performing loans (JPY Bn · %) [Total of two banks]



	23/3	24/3	25/3	25/9
Consolidated	9.49%	9.40%	10.15%	9.90%
Capital	570.2	579.7	605.1	596.3
Risk-weighted assets	6,004.4	6,163.0	5,959.7	6,020.0
Hokuriku Bank	9.06%	9.12%	10.08%	10.07%
Capital	320.5	334.5	351.4	362.2
Risk-weighted assets	3,535.4	3,665.1	3,484.7	3,593.9
Hokkaido Bank	8.99%	8.97%	9.37%	8.89%
Capital	216.7	219.4	222.7	206.6
Risk-weighted assets	2,410.2	2,446.0	2,377.3	2,324.1

	23/3	24/3	25/3	25/9
Hokuriku Bank	2.67%	2.57%	2.24%	2.09%
Substandard	25.8	20.8	23.2	13.7
Doubtful	106.7	107.6	105.1	105.2
Bankrupt and substantially bankrupt	8.9	7.8	6.1	9.2
Total	141.3	136.2	134.4	128.0
Hokkaido Bank	1.72%	1.64%	1.67%	1.66%
Substandard	11.7	10.6	8.6	9.2
Doubtful	61.7	59.9	65.5	63.3
Bankrupt and substantially bankrupt	4.3	3.6	4.8	4.5
Total	77.7	74.0	78.9	77.1

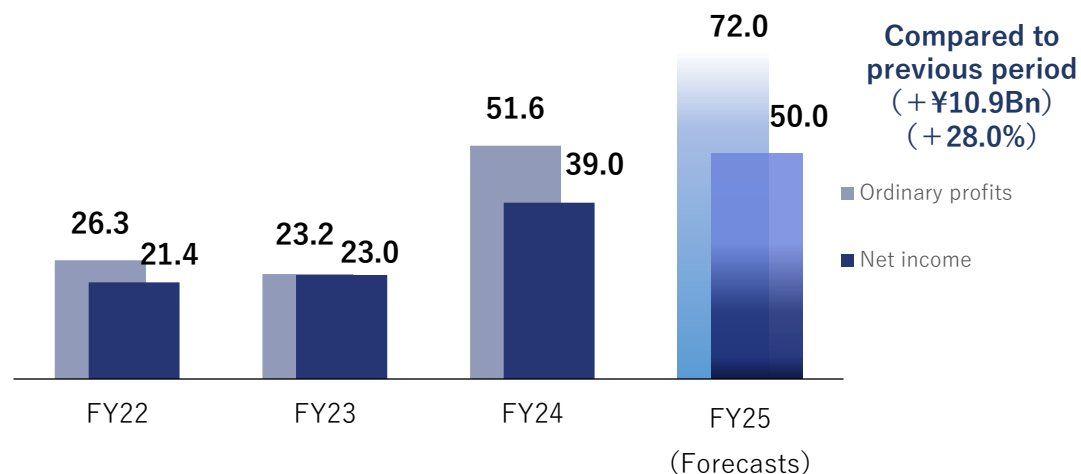
Earnings Forecasts

The full-year earnings forecast was revised upward on November 4th, mainly due to the fact that core gross business profits is expected to exceed the initial forecast.

Forecasts for FY2025 (JPY Bn)

Group consolidated

	Initial forecast	Revised forecast	
		forecast	change
Ordinary profits	60.0	72.0	12.0
Net income	41.0	50.0	9.0



Total of two banks

	Initial forecast	Revised forecast	
		forecast	change
Core gross business profits	146.5	152.0	5.5
G&A expenses (-)	85.0	85.0	0.0
Core net business profits	61.5	67.0	5.5
Net credit costs	7.5	4.5	(3.0)
Ordinary profits	58.0	69.0	11.0
Net income	39.5	49.0	9.5

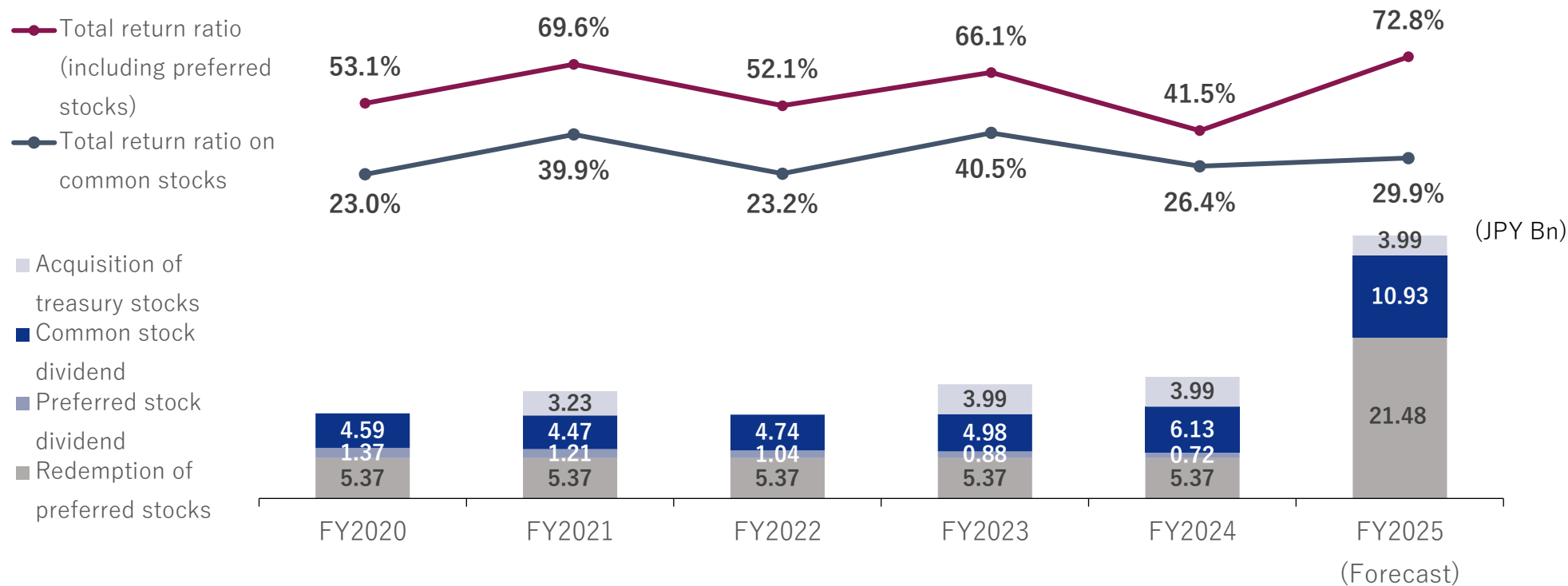
Hokuriku Bank

	Initial forecast	Revised forecast	
		forecast	change
Core gross business profits	86.5	89.0	2.5
G&A expenses (-)	44.5	45.0	0.5
Core net business profits	42.0	44.0	2.0
Net credit costs	4.0	2.5	(1.5)
Ordinary profits	41.5	47.0	5.5
Net income	28.5	33.5	5.0

Hokkaido Bank

	Initial forecast	Revised forecast	
		forecast	change
Core gross business profits	60.0	63.0	3.0
G&A expenses (-)	40.5	40.0	(0.5)
Core net business profits	19.5	23.0	3.5
Net credit costs	3.5	2.0	(1.5)
Ordinary profits	16.5	22.0	5.5
Net income	11.0	15.5	4.5

In line with the revision of the earnings forecast, the annual dividend forecast for common stock has been raised from ¥70 to ¥90.



Common stock dividend	¥35	¥35	¥37	¥40	¥50	¥90
	—	—	—	—	¥22.5 for interim	¥45 for interim
	¥35 for year-end	¥35 for year-end	¥37 for year-end	¥40 for year-end	¥27.5 for year-end	¥45 for year-end
Acquisition of treasury stocks	—	¥3.2 billion	—	¥4.0 billion	¥4.0 billion	¥4.0 billion

* Total return ratio = (Dividends + redemption + purchase of treasury stocks) / (Profit attributable to owners of parent)

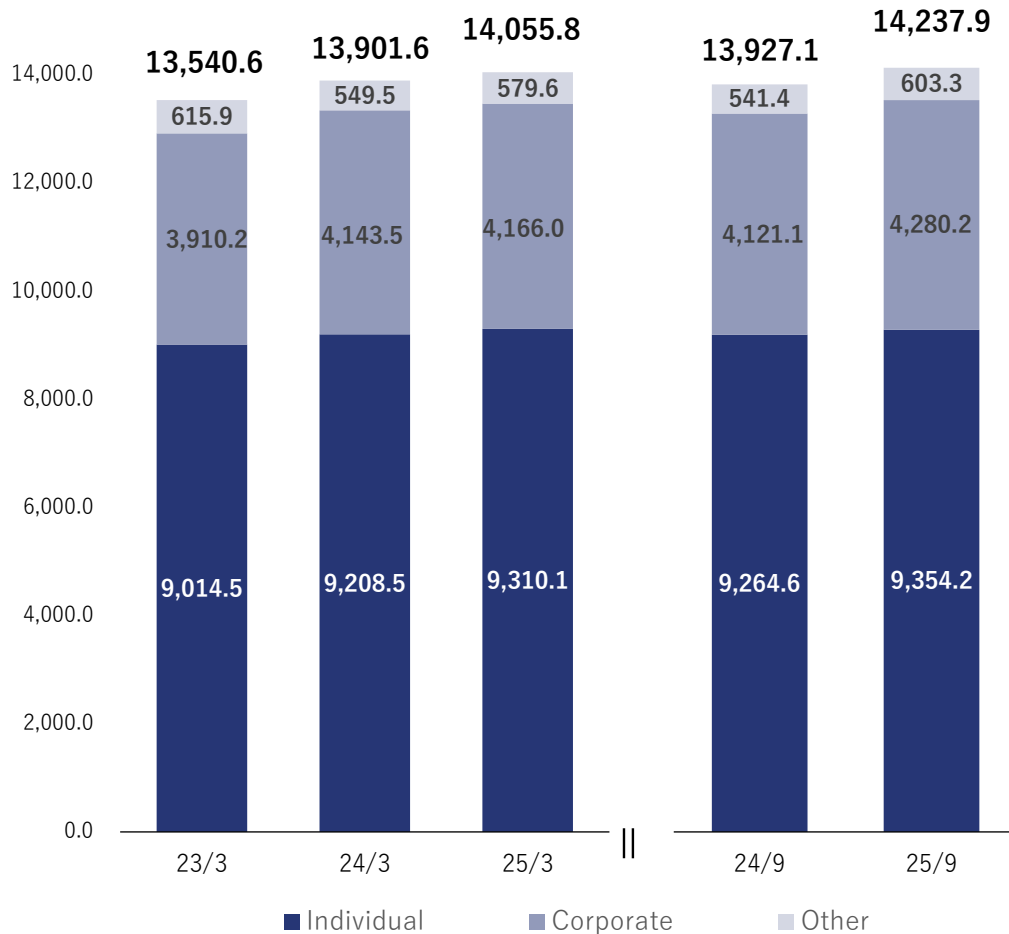
* Total return ratio on common stocks = (Common stock dividends + acquisition of treasury stocks) / (Profit attributable to owners of parent - preferred stock dividends)

Deposits(Including negotiable certificates of deposit)

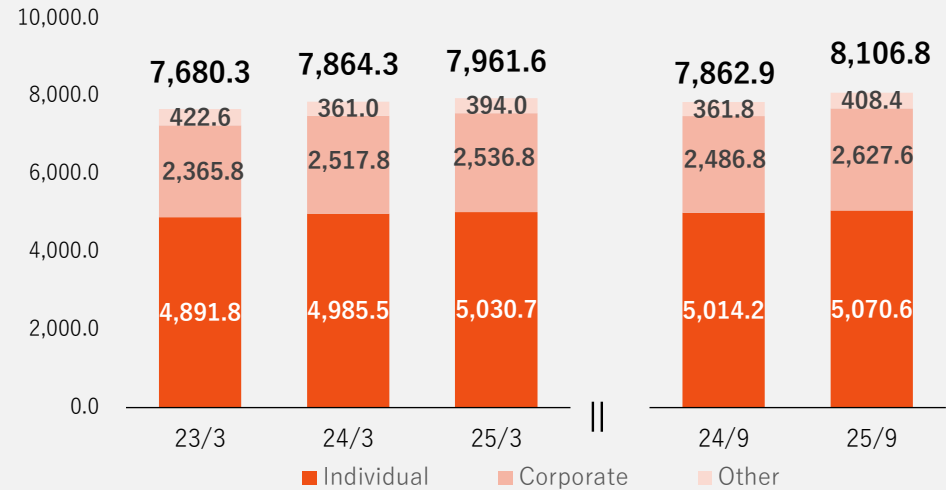
Deposit balances increased, primarily among individual and corporations.

Deposits balance (JPY Bn)

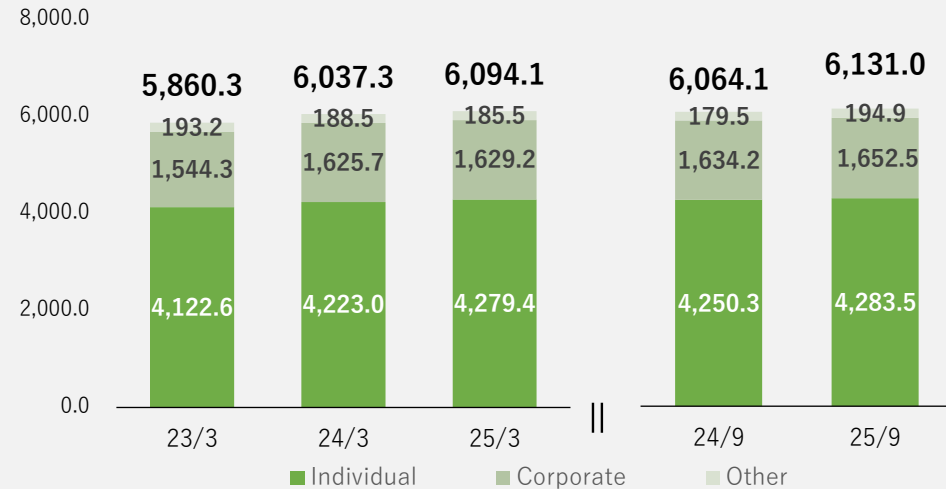
[Total of two banks]



[Hokuriku Bank]



[Hokkaido Bank]

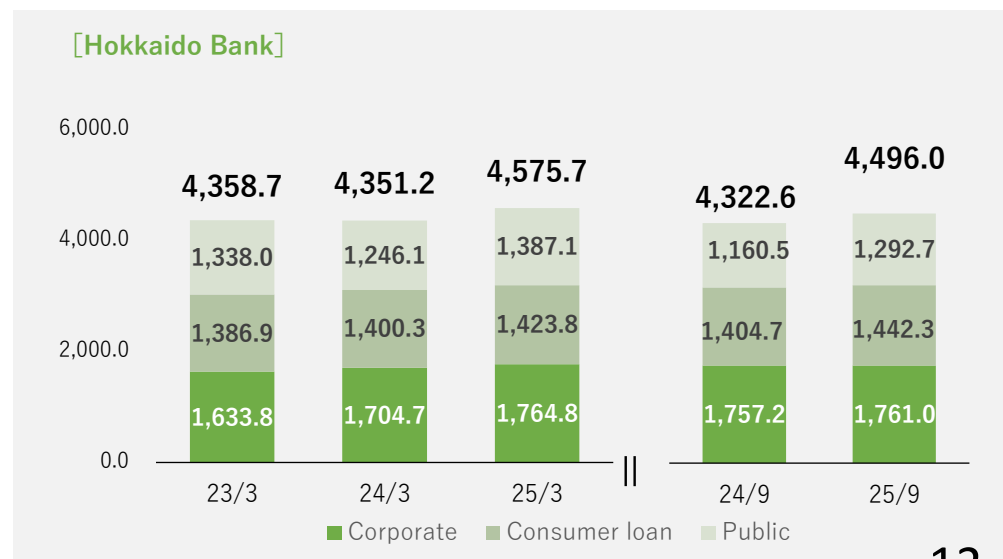
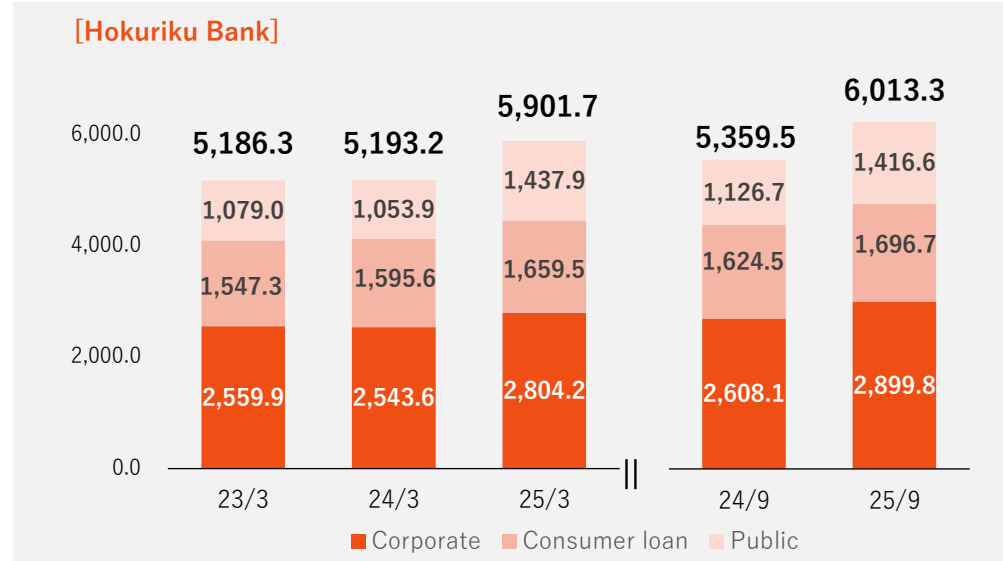
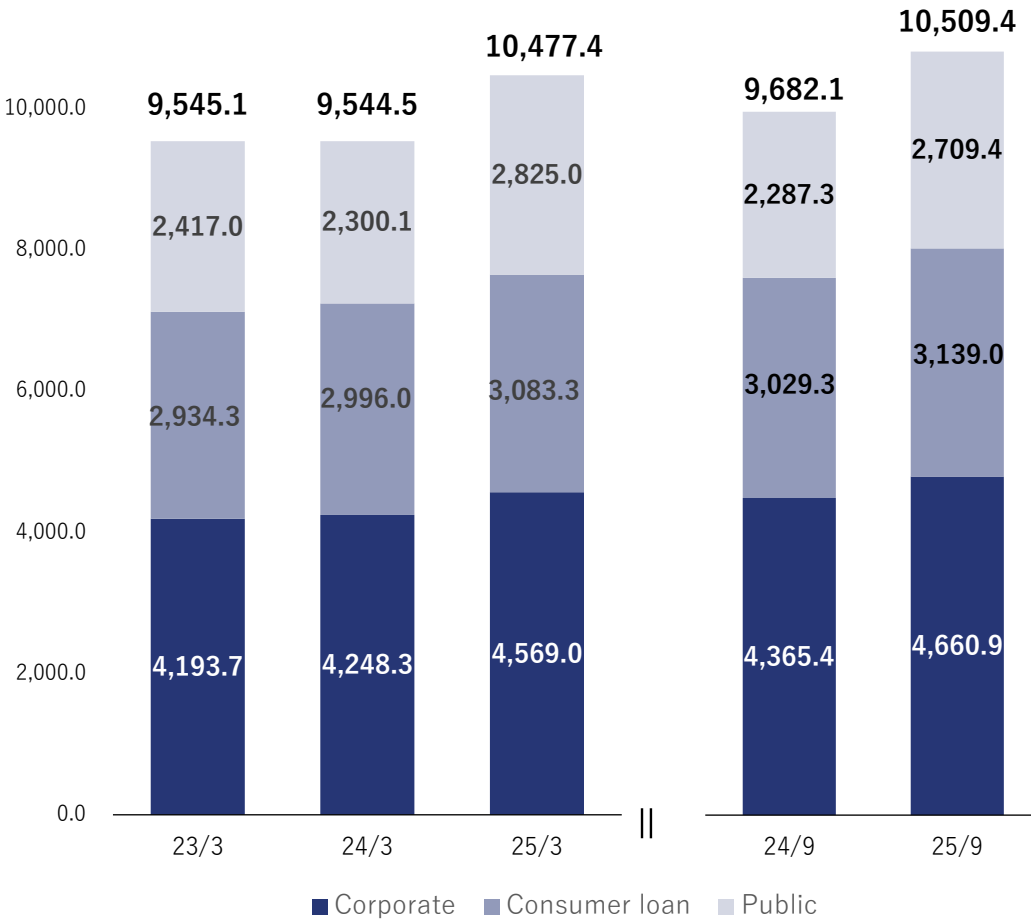


Loans

The loan balance increased mainly due to Corporate and Consumer loan.

Loan balance (JPY Bn)

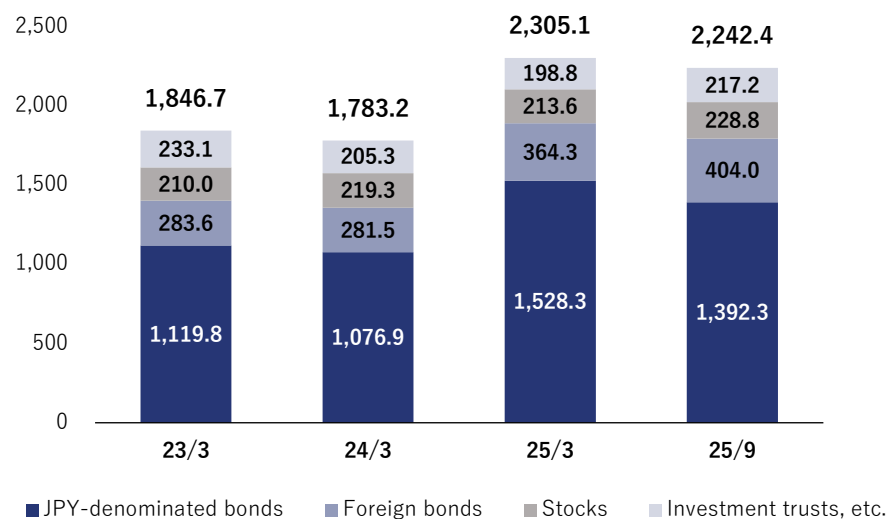
[Total of two banks]



Securities Portfolio

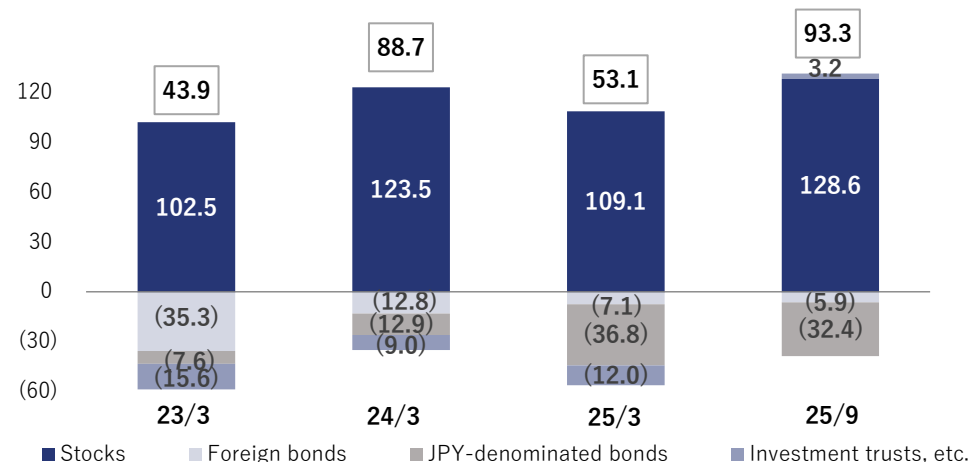
The valuation difference on securities improved due to shortening the duration of bonds and rebalancing of a portfolio.

Securities Portfolio (JPY Bn) [Total of two banks]

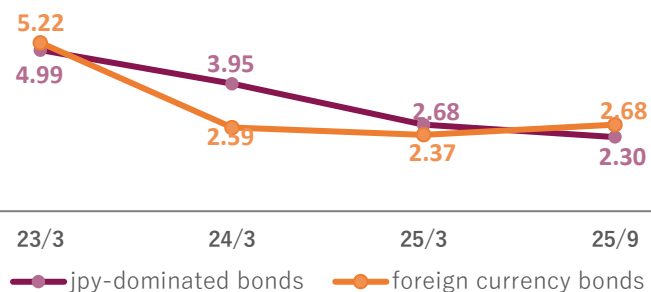


Valuation difference (JPY Bn) [Total of two banks]

< After considering deferred gains(losses) on hedges >



< Duration (After considering hedging) >



Revenue (JPY Bn) [Total of tow banks]

	FY25 1H	Change	FY24 1H
Net gains (losses) related to bonds	(4.9)	(2.2)	(2.6)
Gains on sales/ redemption	0.1	0.1	0.0
Losses on sales/ redemption/ devaluation	5.0	2.4	2.6
Net gains (losses) related to stocks	7.7	2.7	5.0
Gains on sales	8.3	2.5	5.8
Losses on sales/devaluation	0.5	(0.1)	0.7