

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



## Consolidated Financial Results for the Six Months Ended September 30, 2025 〈Under Japanese GAAP〉

November 7, 2025

Company name: THE TOCHIGI BANK, LTD.

Listing: Tokyo Stock Exchange

Securities code: 8550

URL: <https://www.tochigibank.co.jp>

Representative: Hiroyuki Nakada

President

Inquiries: Kenichi Akimoto

Executive Officer, General Manager of Corporate Planning  
Division

Telephone: +81-28-633-1241

Scheduled date to file semi-annual securities report: November 12, 2025

Scheduled date to commence dividend payments: December 10, 2025

Trading accounts: None

Preparation of supplementary material on Financial Results: Yes

Holding of Financial Results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (Interim Period) (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	25,134	13.5	4,934	142.2	4,344	195.4
September 30, 2024	22,135	5.0	2,037	(41.1)	1,470	(20.2)

(Note) Comprehensive income: For the six months ended September 30, 2025: ¥ 6,163 million [ -% ]  
For the six months ended September 30, 2024: ¥ 259 million [ -% ]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	41.83	-
September 30, 2024	14.19	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	3,384,290	159,007	4.6
March 31, 2025	3,333,907	153,093	4.5

(Reference) Equity As of September 30, 2025: ¥ 157,361 million  
As of March 31, 2025: ¥ 151,488 million

(Note) “Equity-to-asset ratio” is calculated by dividing (Total net assets at end of period – Non-controlling interests at end of period) by Total assets at end of period. This “Equity-to-asset ratio” is not the equity ratio provided for in the regulatory notices pertaining to capital adequacy ratio.

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	3.50	-	3.50	7.00
Fiscal year ending March 31, 2026	-	12.00			
Fiscal year ending March 31, 2026 (Forecast)			-	12.00	24.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	50,500	12.0	9,100	-	7,800	-	75.11

(Note) Revisions to the financial result forecast most recently announced: None

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	109,608,000 shares
As of March 31, 2025	109,608,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	5,475,262 shares
As of March 31, 2025	5,942,239 shares

- (iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	103,849,222 shares
Six months ended September 30, 2024	103,607,827 shares

(Note) The Bank has introduced board benefit trust (BBT). The total number of treasury shares at the end of period includes shares of the Bank (1,427,800 shares as of March 31, 2025, 960,700 shares as of September 30, 2025) held by BBT. The average number of shares during the period includes the average number of shares (1,456,961 shares during the year ended March 31, 2025, 1,244,266 shares during six months ended September 30, 2025) held by BBT as the treasury shares to be deducted.

## Overview of Non-consolidated Financial Results

### 1. Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Interim Period) (from April 1, 2025 to September 30, 2025)

#### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	22,321	13.2	4,540	149.5	4,178	202.5
September 30, 2024	19,725	5.9	1,820	(40.2)	1,381	(17.6)

	Basic earnings per share
	Yen
Six months ended September 30, 2025	40.24
September 30, 2024	13.33

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	3,361,854	145,491	4.3
March 31, 2025	3,312,479	139,144	4.2

(Reference) Equity: As of September 30, 2025: ¥ 145,491 million  
As of March 31, 2025: ¥ 139,144 million

(Note) “Equity-to-asset ratio” is calculated by dividing Total net assets at end of period by Total assets at end of period. This “Equity-to-asset ratio” is not the equity ratio provided for in the regulatory notices pertaining to capital adequacy ratio.

### 2. Non-consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	45,000	12.2	8,500	-	7,600	-	73.18

#### Notes on Financial Results forecast

\*These interim consolidated financial results are outside the scope of interim audit by certified public accountants or an audit firm.

#### \*Explanation of the appropriate use of financial results forecast and other notes

1. The Bank falls under the category of specified business companies (companies which engage in businesses specified in Article 18, Paragraph 2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs); accordingly, it prepares its interim consolidated financial statements (type 2) and interim non-consolidated financial statements (type 2).
2. The financial results forecast and other forward-looking statements herein are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

## Table of Contents – Attachments

1. Qualitative Information on Interim Financial Results	
(1) Qualitative Information on Operating Results .....	2
(2) Qualitative Information on Financial Position .....	2
(3) Qualitative Information on Consolidated Financial Results Forecast and Other Forward-looking Information .....	2
2. Summary Information (Notes) .....	2
3. Semi-annual Consolidated Financial Statements and Principal Notes	
(1) Semi-annual Consolidated Balance Sheets .....	3
(2) Semi-annual Consolidated Statements of Income and Comprehensive Income .....	4
(3) Semi-annual Consolidated Statements of Changes in Equity .....	6
(4) Notes to Semi-annual Consolidated Financial Statements .....	8
(Notes on going concern assumption) .....	8
(Additional information) .....	8
4. Semi-annual Non-consolidated Financial Statements	
(1) Semi-annual Non-consolidated Balance Sheets .....	9
(2) Semi-annual Non-consolidated Statements of Income .....	11
(3) Semi-annual Non-consolidated Statements of Changes in Equity .....	12

## Financial Results Presentation Material

### I Overview of Financial Results for Six Months Ended September 30, 2025 (Interim Period)

1. Status of Profit and Loss [Non-consolidated] [Consolidated] .....	14
2. Main Accounts [Non-consolidated] .....	16
3. Margin [Non-consolidated] .....	17
4. Securities-Related Profit and Loss [Non-consolidated] .....	17
5. Valuation Gain and Loss on Securities with Market Value [Non-consolidated] [Consolidated] .....	18
6. Capital Adequacy Ratio (domestic standard) [Non-consolidated] [Consolidated] .....	18

### II Status of Loans and Bills Discounted, Etc. [Non-consolidated]

1. Status of Loans Based on the Banking Act and the Financial Reconstruction Act [Non-consolidated] ....	19
2. Status of Preservation of Loans Based on the Financial Reconstruction Act [Non-consolidated] .....	19
3. Status of Loans Based on the Banking Act and the Financial Reconstruction Act [Consolidated] .....	19
4. Loans and Bills Discounted by Business Type .....	20
5. Consumer Loan Balance .....	20

## 1. Qualitative Information on Interim Financial Results

### (1) Overview of Operating Results

Ordinary income increased by 2,998 million yen year on year to 25,134 million yen due in part to increases in interest income from loans and interests on deposits with banks.

Ordinary expenses increased by 101 million yen year on year to 20,200 million yen, as interest payments on deposits and operating expenses rose, although losses on the sale of securities decreased.

As a result, the Bank posted ordinary profit of 4,934 million yen and profit attributable to owners of parent of 4,344 million yen.

### (2) Qualitative Information on Financial Position

Assets at the end of the interim period under review increased by 50.3 billion yen from the end of the previous fiscal year to 3,384.2 billion yen due in part to an increase in loans and securities. Liabilities increased by 44.4 billion yen from the end of the previous fiscal year to 3,225.2 billion yen due in part to an increase in deposits. Net assets increased by 59 billion yen from the end of the previous fiscal year to 159.0 billion yen due in part to an increase in retained earnings.

The status of main accounts is as follows:

#### (i) Deposits

The balance of deposits increased by 34.7 billion yen from the end of the previous fiscal year to 3,152.2 billion yen due in part to an increase in personal deposits.

#### (ii) Loans and bills discounted

The balance of loans and bills discounted increased by 223.8 billion yen from the end of the previous fiscal year to 2,413.1 billion yen.

#### (iii) Securities

The balance of securities increased by 32.5 billion yen from the end of the previous fiscal year to 406.0 billion yen.

### (3) Qualitative Information on Consolidated Financial Results Forecast and Other Forward-looking Information

There have been no changes to the full-year financial results forecast announced on October 29, 2025.

## 2. Summary Information (Notes)

Not applicable.

### 3. Semi-annual Consolidated Financial Statements and Principal Notes

#### (1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Cash and due from banks	699,674	493,289
Call loans and bills bought	973	987
Trading securities	4	7
Money held in trust	513	489
Securities	373,527	406,064
Loans and bills discounted	2,189,275	2,413,173
Foreign exchanges	745	815
Other assets	30,598	26,189
Tangible fixed assets	25,168	29,534
Intangible fixed assets	1,152	1,232
Retirement benefit asset	15,507	15,968
Deferred tax assets	5,417	4,801
Customers' liabilities for acceptances and guarantees	2,326	2,557
Allowance for loan losses	(10,978)	(10,822)
<b>Total assets</b>	<b>3,333,907</b>	<b>3,384,290</b>
<b>Liabilities</b>		
Deposits	3,117,583	3,152,295
Negotiable certificates of deposit	1,000	1,800
Borrowed money	33,364	35,733
Foreign exchanges	-	1
Other liabilities	23,690	30,082
Provision for bonuses	844	894
Provision for bonuses for directors (and other officers)	9	4
Retirement benefit liability	279	290
Provision for retirement benefits for directors (and other officers)	7	5
Provision for management board benefit trust	169	58
Provision for reimbursement of deposits	247	240
Provision for contingent loss	419	446
Reserves under special laws	14	14
Deferred tax liabilities for land revaluation	857	857
Acceptances and guarantees	2,326	2,557
<b>Total liabilities</b>	<b>3,180,813</b>	<b>3,225,283</b>
<b>Net assets</b>		
Share capital	27,408	27,408
Capital surplus	30,036	30,036
Retained earnings	96,419	100,395
Treasury shares	(2,288)	(2,153)
<b>Total shareholders' equity</b>	<b>151,576</b>	<b>155,687</b>
Valuation difference on available-for-sale securities	(6,618)	(5,154)
Deferred gains or losses on hedges	1,108	2,032
Revaluation reserve for land	(661)	(661)
Remeasurements of defined benefit plans	6,084	5,457
Total accumulated other comprehensive income	(87)	1,674
<b>Non-controlling interests</b>	<b>1,604</b>	<b>1,646</b>
<b>Total net assets</b>	<b>153,093</b>	<b>159,007</b>
<b>Total liabilities and net assets</b>	<b>3,333,907</b>	<b>3,384,290</b>

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income  
Semi-annual Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	22,135	25,134
Interest income	13,078	17,221
Interest on loans and discounts	10,801	14,148
Interest and dividends on securities	1,511	1,318
Fees and commissions	5,046	5,207
Other ordinary income	523	489
Other income	3,486	2,215
Ordinary expenses	20,098	20,200
Interest expenses	525	3,411
Interest on deposits	403	2,753
Fees and commissions payments	2,017	2,071
Other ordinary expenses	1,047	604
General and administrative expenses	11,384	11,839
Other expenses	5,123	2,272
Ordinary profit	2,037	4,934
Extraordinary income	62	45
Gain on disposal of non-current assets	62	45
Extraordinary losses	13	15
Loss on disposal of non-current assets	12	15
Provision of reserve for financial instruments transaction liabilities	1	-
Profit before income taxes	2,086	4,963
Income taxes - current	246	702
Income taxes - deferred	342	(140)
Total income taxes	589	562
Profit	1,497	4,401
Profit attributable to non-controlling interests	27	57
Profit attributable to owners of parent	1,470	4,344

## Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,497	4,401
Other comprehensive income	(1,237)	1,761
Valuation difference on available-for-sale securities	(801)	1,464
Deferred gains or losses on hedges	(25)	924
Remeasurements of defined benefit plans, net of tax	(410)	(626)
Comprehensive income	259	6,163
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	232	6,106
Comprehensive income attributable to non-controlling interests	27	57



## (3) Semi-annual Consolidated Statements of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	27,408	30,036	119,431	(2,314)	174,561
Changes during period					
Dividends of surplus			(315)		(315)
Profit attributable to owners of parent			1,470		1,470
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				27	27
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,155	27	1,182
Balance at end of period	27,408	30,036	120,586	(2,287)	175,744

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(27,715)	-	(637)	3,989	(24,363)	1,562	151,761
Changes during period							
Dividends of surplus							(315)
Profit attributable to owners of parent							1,470
Purchase of treasury shares							(0)
Disposal of treasury shares							27
Net changes in items other than shareholders' equity	(801)	(25)	-	(410)	(1,237)	11	(1,226)
Total changes during period	(801)	(25)	-	(410)	(1,237)	11	(44)
Balance at end of period	(28,517)	(25)	(637)	3,578	(25,600)	1,574	151,717

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	27,408	30,036	96,419	(2,288)	151,576
Changes during period					
Dividends of surplus			(367)		(367)
Profit attributable to owners of parent			4,344		4,344
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				134	134
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,976	134	4,110
Balance at end of period	27,408	30,036	100,395	(2,153)	155,687

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(6,618)	1,108	(661)	6,084	(87)	1,604	153,093
Changes during period							
Dividends of surplus							(367)
Profit attributable to owners of parent							4,344
Purchase of treasury shares							(0)
Disposal of treasury shares							134
Net changes in items other than shareholders' equity	1,464	924	-	(626)	1,761	41	1,803
Total changes during period	1,464	924	-	(626)	1,761	41	5,914
Balance at end of period	(5,154)	2,032	(661)	5,457	1,674	1,646	159,007

#### (4) Notes to Semi-Annual Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Additional information)

(Performance-linked share-based remuneration plan using board benefit trust)

The Bank has introduced a board benefit trust (hereinafter, the “BBT”) as a performance-linked share-based remuneration plan. The objective of the BBT is to further clarify the link between remuneration provided to Directors of the Bank (excluding Outside Directors) and the Bank’s business performance and share value and thereby increase Directors’ motivation to contribute to improving the Bank’s medium- to long-term business performance and increasing its corporate value by sharing with shareholders not only benefits of share price increases but also risks associated with share price declines.

(i) Overview of the BBT

The BBT is a performance-linked share-based remuneration plan under which shares of the Bank are acquired through a trust (hereinafter, the trust established under the BBT is referred to as the “Trust”) using money contributed by the Bank as the funds, and shares of the Bank and money equivalent to the amount of shares of the Bank converted based on fair value (hereinafter, “Shares of the Bank, etc.”) are delivered to Directors through the Trust in accordance with the Regulations on Share Delivery to Officers stipulated by the Bank. In principle, Directors receive delivery of Shares of the Bank, etc. when they retire from office as Director.

(ii) Shares of the Bank remaining in the Trust

Shares of the Bank remaining in the Trust are recorded as treasury shares under shareholders’ equity, and the book value and number of said treasury shares as of the end of the interim period under review were 276million yen and 960 thousand shares (411 million yen and 1,427 thousand shares as of the end of the previous fiscal year), respectively.

#### 4. Semi-annual Non-consolidated Financial Statements

##### (1) Semi-annual Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Cash and due from banks	696,978	489,182
Call loans	973	987
Trading securities	4	7
Money held in trust	513	489
Securities	376,366	408,984
Loans and bills discounted	2,192,877	2,418,149
Foreign exchanges	745	815
Other assets	13,709	8,815
Other	13,709	8,815
Tangible fixed assets	22,634	25,813
Intangible fixed assets	1,099	1,197
Prepaid pension costs	6,638	8,013
Deferred tax assets	8,150	7,231
Customers' liabilities for acceptances and guarantees	2,326	2,557
Allowance for loan losses	(10,539)	(10,390)
<b>Total assets</b>	<b>3,312,479</b>	<b>3,361,854</b>
<b>Liabilities</b>		
Deposits	3,121,185	3,154,856
Negotiable certificates of deposit	1,000	1,800
Borrowed money	30,000	33,200
Foreign exchanges	-	1
Other liabilities	16,356	21,537
Income taxes payable	47	686
Lease liabilities	207	197
Other	16,101	20,653
Provision for bonuses	735	769
Provision for retirement benefits	36	36
Provision for management board benefit trust	169	58
Provision for reimbursement of deposits	247	240
Provision for contingent loss	419	446
Deferred tax liabilities for land revaluation	857	857
Acceptances and guarantees	2,326	2,557
<b>Total liabilities</b>	<b>3,173,335</b>	<b>3,216,363</b>

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	27,408	27,408
Capital surplus	26,150	26,150
Legal capital surplus	26,150	26,150
Retained earnings	94,054	97,865
Legal retained earnings	1,745	1,745
Other retained earnings	92,308	96,120
General reserve	106,987	89,987
Retained earnings brought forward	(14,678)	6,133
Treasury shares	(2,288)	(2,153)
Total shareholders' equity	145,325	149,270
Valuation difference on available-for-sale securities	(6,627)	(5,150)
Deferred gains or losses on hedges	1,108	2,032
Revaluation reserve for land	(661)	(661)
Total valuation and translation adjustments	(6,181)	(3,779)
Total net assets	139,144	145,491
Total liabilities and net assets	3,312,479	3,361,854

## (2) Semi-annual Non-consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	19,725	22,321
Interest income	13,080	17,248
Interest on loans and discounts	10,788	14,157
Interest and dividends on securities	1,525	1,343
Fees and commissions	4,468	4,513
Other ordinary income	229	136
Other income	1,946	423
Ordinary expenses	17,905	17,780
Interest expenses	496	3,380
Interest on deposits	403	2,753
Fees and commissions payments	2,123	2,183
Other ordinary expenses	1,038	604
General and administrative expenses	10,249	10,557
Other expenses	3,996	1,054
Ordinary profit	1,820	4,540
Extraordinary income	60	40
Extraordinary losses	12	5
Profit before income taxes	1,868	4,575
Income taxes - current	155	528
Income taxes - deferred	332	(131)
Total income taxes	487	396
Profit	1,381	4,178

(3) Semi-annual Non-consolidated Statements of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Retained earnings			
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward	
Balance at beginning of period	27,408	26,150	26,150	1,745	106,987	8,496	117,228
Changes during period							
Dividends of surplus						(315)	(315)
Reversal of general reserve							
Profit						1,381	1,381
Purchase of treasury shares							
Disposal of treasury shares							
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	-	1,066	1,066
Balance at end of period	27,408	26,150	26,150	1,745	106,987	9,562	118,294

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(2,314)	168,472	(27,730)	-	(637)	(28,367)	140,105
Changes during period							
Dividends of surplus		(315)					(315)
Reversal of general reserve		-					-
Profit		1,381					1,381
Purchase of treasury shares	(0)	(0)					(0)
Disposal of treasury shares	27	27					27
Net changes in items other than shareholders' equity			(796)	(25)	-	(821)	(821)
Total changes during period	27	1,093	(796)	(25)	-	(821)	272
Balance at end of period	(2,287)	169,566	(28,526)	(25)	(637)	(29,188)	140,377

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		General reserve	Other retained earnings brought forward	
Balance at beginning of period	27,408	26,150	26,150	1,745	106,987	(14,678)	94,054
Changes during period							
Dividends of surplus						(367)	(367)
Reversal of general reserve					(17,000)	17,000	-
Profit						4,178	4,178
Purchase of treasury shares							
Disposal of treasury shares							
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	(17,000)	20,811	3,811
Balance at end of period	27,408	26,150	26,150	1,745	89,987	6,133	97,865

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(2,288)	145,325	(6,627)	1,108	(661)	(6,181)	139,144
Changes during period							
Dividends of surplus		(367)					(367)
Reversal of general reserve		-					-
Profit		4,178					4,178
Purchase of treasury shares	(0)	(0)					(0)
Disposal of treasury shares	134	134					134
Net changes in items other than shareholders' equity			1,477	924	-	2,401	2,401
Total changes during period	134	3,945	1,477	924	-	2,401	6,347
Balance at end of period	(2,153)	149,270	(5,150)	2,032	(661)	(3,779)	145,491



Financial Results Presentation Material

I Overview of Financial Results for Six Months Ended September 30, 2025  
(Interim Period)

1. Status of Profit and Loss

[Non-consolidated]

(Million yen)

	Six months ended September 30, 2025	Change from six months ended September 30, 2024	Six months ended September 30, 2024
Gross operating profit (loss)	15,729	1,609	14,120
(Excluding gains (losses) on government bonds and other securities)	16,191	1,165	15,026
Domestic gross profit (loss)	15,677	1,617	14,059
(Excluding gains (losses) on government bonds and other securities)	16,139	1,174	14,965
Net interest income	13,816	1,292	12,524
Fees and commissions income	2,330	(16)	2,346
Other operating income	(469)	341	(810)
International gross profit	51	(8)	60
(Excluding gains (losses) on government bonds and other securities)	51	(8)	60
Net interest income	52	(6)	59
Fees and commissions income	(0)	0	(0)
Other operating income	0	(1)	2
Expenses (excluding extraordinary adjustments)	11,463	622	10,841
Personnel expenses	6,115	268	5,847
Non-personnel expenses	4,589	302	4,286
Taxes	758	51	706
Substantial net business profit (Note 1)	4,266	987	3,279
Core net business profit (Note 2)	4,728	543	4,185
Core net business profit (excluding gains (losses) from cancellation of investment trust)	4,647	710	3,937
Provision of general allowance for loan losses (1)	(81)	530	(611)
Net business profit (loss)	4,347	456	3,891
Of which, gains (losses) on government bonds and other securities	(462)	443	(905)
Unusual profits and losses	192	2,263	(2,071)
Bad loans disposed (2)	1,063	(419)	1,483
Written-off of loans	586	(91)	677
Provision of individual allowance for loan losses	352	(285)	637
Loss on sale of receivables	0	0	—
Provision for contingent loss	27	(28)	55
Cost borne under joint responsibility system of credit guarantee corporations	96	(14)	111
(Costs for loans written-off (1) + (2))	982	110	871
Reversal of allowance for loan losses (3)	—	—	—
Recoveries of written off receivables	84	(463)	548
Gains (losses) related to equity securities	211	1,988	(1,777)
Gain on sale of equity securities	211	(1,072)	1,284
Loss on sale of equity securities	0	(3,061)	3,061
Loss on devaluation of equity securities	—	—	—
Other unusual profits and losses	960	319	641

Ordinary profit (loss)	4,540	2,720	1,820
Extraordinary income and losses	35	(13)	48
Of which, loss (gain) on disposal of non-current assets	35	(13)	48
Gain on disposal of non-current assets	40	(20)	60
Loss on disposal of non-current assets	5	(7)	12
Of which, impairment losses	—	—	—
Profit (loss) before income taxes	4,575	2,707	1,868
Income taxes - current	528	373	155
Income taxes - deferred	(131)	(463)	332
Total income taxes	396	(90)	487
Profit (loss)	4,178	2,797	1,381
Costs for loans written-off (1) + (2) - (3)	982	110	871

(Note 1) Substantial net business profit = Net business profit (before transfer to general allowance for loan losses)

(Note 2) Core net business profit = Substantial net business profit - Gain (loss) on bonds

[Consolidated]

(Million yen)

	Six months ended September 30, 2025	Change from six months ended September 30, 2024	Six months ended September 30, 2024
Consolidated gross profit	16,830	1,771	15,059
Net interest income	13,809	1,256	12,553
Fees and commissions income	3,136	106	3,029
Other operating income	(115)	407	(523)
General and administrative expenses	11,839	455	11,384
Costs for loans written-off (1)	992	119	872
Written-off of loans	604	(97)	701
Provision of individual allowance for loan losses	370	(252)	622
Provision of general allowance for loan losses	(106)	512	(618)
Loss on sale of receivables, etc.	0	0	—
Provision for contingent loss	27	(28)	55
Cost borne under joint responsibility system of credit guarantee corporations	96	(14)	111
Reversal of allowance for loan losses (2)	—	—	—
Recoveries of written off receivables	85	(463)	548
Gains (losses) related to equity securities	232	1,996	(1,763)
Others	617	166	450
Ordinary profit (loss)	4,934	2,896	2,037
Extraordinary income and losses	29	(19)	49
Profit (loss) before income taxes	4,963	2,877	2,086
Income taxes - current	702	455	246
Income taxes - deferred	(140)	(482)	342
Total income taxes	562	(26)	589
Profit attributable to non-controlling interests	57	30	27
Profit (loss) attributable to owners of parent	4,344	2,873	1,470
Costs for loans written-off ((1) - (2))	992	119	872

(Note) Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments) + (Other ordinary income - Other ordinary expenses)

(Number of companies in the scope of consolidation)

(No. of companies)

	Six months ended September 30, 2025	Change from six months ended September 30, 2024	Six months ended September 30, 2024
Number of consolidated subsidiaries	6	—	6
Number of equity-method affiliated companies	—	—	—

## 2. Main Accounts [Non-consolidated]

### Balance of deposits

(Million yen)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Deposits	3,154,856	33,670	13,840	3,121,185	3,141,016
Time deposits	829,712	16,061	(10,037)	813,650	839,750
Liquid deposits	2,325,144	17,608	23,878	2,307,535	2,301,265

\*Excluding negotiable certificates of deposit.

### Balance of loans and bills discounted

(Million yen, %)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Loans and bills discounted	2,418,149	225,272	357,351	2,192,877	2,060,797
Loans and bills discounted for individuals, SMEs, etc.	1,611,676	14,672	62,742	1,597,003	1,548,933
Liquid deposits	66.64	(6.18)	(8.52)	72.82	75.16

### Balance of securities

(Million yen)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Securities	408,984	32,617	(210,910)	376,366	619,894
Government bonds	240,457	33,254	64,364	207,202	176,093

### Balance of deposit assets

(Million yen)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Deposit assets	481,013	33,803	37,077	447,209	443,936
Public bonds	40,503	7,815	11,948	32,688	28,555
Investment trusts	199,180	22,540	22,777	176,639	176,402
Individual pension, etc.	241,329	3,447	2,351	237,881	238,977

## 3. Margin [Non-consolidated]

(%)

	Six months ended September 30, 2025	Change from six months ended September 30, 2024	Six months ended September 30, 2024
(1) Yield on assets (A)	1.01	0.24	0.77
(A) Yield on loans and bills discounted	1.22	0.18	1.04
(B) Yield on securities	0.67	0.20	0.47
(2) Funding costs (B)	0.88	0.20	0.68
(A) Yield on deposits, etc.	0.17	0.15	0.02
(B) Yield on external liabilities	0.45	0.44	0.01
(3) Total interest margin (A) - (B)	0.13	0.04	0.09
(Reference) Deposit and loan margin (domestic)	0.32	(0.01)	0.33
(Reference) Total interest margin (domestic)	0.12	0.03	0.09

## 4. Securities-Related Profit and Loss [Non-consolidated]

(Million yen)

	Six months ended September 30, 2025	Change from six months ended September 30, 2024	Six months ended September 30, 2024
Gains (losses) on government bonds and other securities	(462)	443	(905)
Gains on sales	0	(85)	86
Gains on redemption	—	—	—
Losses on sales	459	(533)	992
Losses on redemption	—	—	—
Write-offs	3	3	—
Gains (losses) on equity securities	211	1,988	(1,777)
Gains on sales	211	(1,072)	1,284
Losses on sales	0	(3,061)	3,061
Write-offs	—	—	—

## 5. Valuation Gain and Loss on Securities with Market Value

[Non-consolidated]

(Million yen)

		September 30, 2025				March 31, 2025		
		Valuation gain and loss	Change from March 31, 2025	Evaluation gain	Evaluation loss	Valuation gain and loss	Evaluation gain	Evaluation loss
Total	Held to maturity	—	—	—	—	—	—	—
	Stocks of subsidiaries and affiliates	—	—	—	—	—	—	—
	Other securities	(7,639)	2,099	4,531	12,170	(9,739)	2,690	12,429
	Stocks	3,699	1,699	3,813	114	1,999	2,650	650
	Bonds	(11,464)	(881)	—	11,464	(10,583)	—	10,583
	Others	125	1,281	717	591	(1,156)	39	1,196
	Total	(7,639)	2,099	4,531	12,170	(9,739)	2,690	12,429
	Stocks	3,699	1,699	3,813	114	1,999	2,650	650
	Bonds	(11,464)	(881)	—	11,464	(10,583)	—	10,583
	Others	125	1,281	717	591	(1,156)	39	1,196

(Note 1) The total valuation gains and losses, including those from deferred hedges through interest rate swaps aimed at reducing interest rate risk, combined with those from other marketable securities, are as follows.

(Million yen)

	September 30, 2025			March 31, 2025	
	Valuation gain and loss	Change from March 31, 2025		Valuation gain and loss	
Valuation gains and loss on rate swaps	2,963	1,347		1,615	
Total of Valuation Gain and Loss on Securities with Market Value	(4,676)	3,447		(8,123)	

[Consolidated]

(Million yen)

		September 30, 2025				March 31, 2025		
		Valuation gain and loss	Change from March 31, 2025	Evaluation gain	Evaluation loss	Valuation gain and loss	Evaluation gain	Evaluation loss
Total	Held to maturity	—	—	—	—	—	—	—
	Stocks of subsidiaries and affiliates	—	—	—	—	—	—	—
	Other securities	(7,639)	2,079	4,531	12,170	(9,719)	2,710	12,429
	Stocks	3,699	1,699	3,813	114	1,999	2,650	650
	Bonds	(11,464)	(881)	—	11,464	(10,583)	—	10,583
	Others	125	1,261	717	591	(1,136)	60	1,196
	Total	(7,639)	2,079	4,531	12,170	(9,719)	2,710	12,429
	Stocks	3,699	1,699	3,813	114	1,999	2,650	650
	Bonds	(11,464)	(881)	—	11,464	(10,583)	—	10,583
	Others	125	1,261	717	591	(1,136)	60	1,196

(Note 1) The total valuation gains and losses, including those from deferred hedges through interest rate swaps aimed at reducing interest rate risk, combined with those from other marketable securities, are as follows.

(Million yen)

	September 30, 2025			March 31, 2025	
	Valuation gain and loss	Change from March 31, 2025		Valuation gain and loss	
Valuation gains and loss on rate swaps	2,963	1,347		1,615	
Total of Valuation Gain and Loss on Securities with Market Value	(4,676)	3,427		(8,103)	

6. Capital Adequacy Ratio (domestic standard)

[Non-consolidated]

(Million yen, %)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
(1) Capital adequacy ratio (2) / (3)	9.69	(0.16)	(1.40)	9.85	11.09
(2) Non-consolidated equity capital	138,947	1,890	(29,570)	137,056	168,517
(3) Risk assets	1,432,892	42,633	(86,569)	1,390,258	1,519,462
(4) Total non-consolidated equity capital requirements (3) × 4%	57,315	1,705	(3,462)	55,610	60,778

[Consolidated]

(Million yen, %)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
(1) Capital adequacy ratio (2) / (3)	9.99	(0.11)	(1.43)	10.10	11.42
(2) Consolidated equity capital	144,397	2,074	(30,419)	142,322	174,816
(3) Risk assets	1,445,258	36,535	(84,349)	1,408,722	1,529,607
(4) Total consolidated equity capital requirements (3) × 4%	57,810	1,461	(3,373)	56,348	61,184

## II Status of Loans and Bills Discounted, Etc. [Non-consolidated]

### 1. Status of Loans Based on the Banking Act and the Financial Reconstruction Act [Non-consolidated]

(Million yen)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Bankrupt and quasi-bankrupt loans	2,932	842	568	2,089	2,363
Doubtful loans	43,404	(785)	1,661	44,190	41,743
Special attention loans	2,091	1,290	809	801	1,281
Accruing loans contractually past due 3 months or more	38	10	(5)	28	44
Restructured loans	2,052	1,279	815	772	1,237
Subtotal (A)	48,428	1,347	3,039	47,081	45,389
Normal assets	2,396,637	223,770	351,831	2,172,866	2,044,805
Total (total claims) (B)	2,445,065	225,118	354,871	2,219,947	2,090,194
Ratio to total claims (A) / (B)	1.98 %	(0.14) %	(0.19) %	2.12 %	2.17 %

### 2. Status of Preservation of Loans Based on the Financial Reconstruction Act [Non-consolidated]

(Million yen)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Amount preserved (C)	34,468	1,020	2,321	33,448	32,147
Allowance for loan losses	7,894	68	802	7,826	7,092
Provision for possible loss on specific borrowers	—	—	—	—	—
Collateral and guarantees, etc.	26,574	952	1,518	25,621	25,055
Preservation rate (C) / (A)	71.17 %	0.13 %	0.35 %	71.04 %	70.82 %

### 3. Status of Loans Based on the Banking Act and the Financial Reconstruction Act [Consolidated]

(Million yen)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Bankrupt and quasi-bankrupt loans	3,049	828	588	2,220	2,460
Doubtful loans	43,495	(795)	1,649	44,291	41,846
Special attention loans	2,091	1,290	809	801	1,281
Accruing loans contractually past due 3 months or more	38	10	(5)	28	44
Restructured loans	2,052	1,279	815	772	1,237
Subtotal (A)	48,636	1,322	3,047	47,313	45,589
Normal assets	2,391,455	222,421	349,516	2,169,033	2,041,938
Total (total claims) (B)	2,440,091	223,744	352,563	2,216,347	2,087,527
Ratio to total claims (A) / (B)	1.99 %	(0.14) %	(0.19) %	2.13 %	2.18 %



## 4. Loans and Bills Discounted by Business Type

(Million yen)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Total loans and bills discounted	2,418,149	225,272	357,351	2,192,877	2,060,797
Manufacturing	207,107	30,030	35,293	177,077	171,814
Agriculture and forestry	9,605	(201)	(542)	9,806	10,147
Fishery	2,121	0	0	2,121	2,120
Mining, quarrying, and gravel	783	9	(113)	774	897
Construction	109,506	(265)	2,664	109,772	106,841
Utilities	39,910	7,367	9,859	32,542	30,050
Communication and information services	9,430	(854)	(628)	10,285	10,059
Transport and postal activities	90,902	10,350	15,971	80,551	74,930
Wholesale and retail	159,463	1,686	6,024	157,776	153,438
Finance and insurance	126,328	5,399	41,042	120,928	85,285
Real estate and goods rental and leasing	372,912	27,326	51,218	345,585	321,694
Services	201,253	(526)	5,105	201,779	196,148
Municipal government	425,347	147,214	192,022	278,133	233,325
Other (individuals)	663,477	(2,264)	(566)	665,741	664,043

## 5. Consumer Loan Balance

(Million yen)

	September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	March 31, 2025	September 30, 2024
Balance of housing loans	609,095	(1,868)	715	610,964	608,380
Balance of other loans	42,679	(212)	(639)	42,892	43,319
Total	651,775	(2,081)	75	653,856	651,699