

November 6, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Mizuho Leasing Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8425
 URL: <https://www.mizuho-ls.co.jp/en/>
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 Scheduled date to file semi-annual securities report: November 6, 2025
 Scheduled date to commence dividend payments: December 4, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	430,605	44.3	23,458	(3.0)	35,111	1.0	29,053	13.5
September 30, 2024	298,417	9.8	24,176	28.2	34,764	35.2	25,595	43.0

Note: Comprehensive income For the six months ended September 30, 2025: ¥21,517 million [(37.8)%]
 For the six months ended September 30, 2024: ¥34,572 million [(1.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	103.76	-
September 30, 2024	96.89	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	3,960,186	418,703	10.1
March 31, 2025	3,898,061	401,495	9.8

Reference: Equity
 As of September 30, 2025: ¥400,749 million
 As of March 31, 2025: ¥382,877 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	27.00	47.00
Fiscal year ending March 31, 2026	-	25.00			
Fiscal year ending March 31, 2026 (Forecast)				25.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For the revision of the dividend forecast, please refer to the "Announcement Regarding Revision of Full-Year Consolidated Earnings Forecast, Dividends from Surplus (Interim Dividend) and Revision of Dividend Forecast (Dividend Increase)" announced today (November 6, 2025).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	45,000	(8.1)	60,000	(9.4)	45,000	7.0	160.66

Note: Revisions to the earnings forecasts most recently announced: Yes

For the revision of the consolidated earnings forecast, please refer to the "Announcement Regarding Revision of Full-Year Consolidated Earnings Forecast, Dividends from Surplus (Interim Dividend) and Revision of Dividend Forecast (Dividend Increase)" announced today (November 6, 2025).

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (ML ITAD Solution Co.,Ltd.)

Excluded: 1 company (Purple Sunbird Leasing Limited)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements:None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	282,666,300 shares
As of March 31, 2025	282,666,300 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,479,490 shares
As of March 31, 2025	2,763,080 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	280,008,599 shares
Six months ended September 30, 2024	264,171,464 shares

Note: "Number of treasury shares at the end of the period" includes the Company's shares held by the Company's Board Benefit Trust (2,471,900 shares as of September 30, 2025 and 2,755,500 shares as of March 31, 2025).

In addition, the number of treasury shares to be deducted in the calculation of the " Average number of shares outstanding during the period " includes the Company's shares held by Board Benefit Trust (2,650,119 shares for the six months ended September 30, 2025 and 2,442,020 shares for the six months ended September 30, 2024).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

It will be posted on our website on November 6, 2025.