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November 5, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: SAC'S BAR HOLDINGS INC.

Listing: Tokyo Stock Exchange

Securities code: 9990

URL: <http://www.sacs-bar.co.jp>

Representative: Takeshi Kiyama , President and Representative Director, CEO

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Scheduled date to file semi-annual securities report: November 12, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	24,531	(3.9)	1,368	(28.4)	1,418	(27.3)	860	(30.1)
September 30, 2024	25,514	1.3	1,911	9.9	1,949	9.4	1,231	7.1

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 855 million [(30.5) %]
For the six months ended September 30, 2024: ¥ 1,231 million [7.0%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	29.63	-
September 30, 2024	42.40	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	40,295	29,525	73.3
March 31, 2025	40,313	29,541	73.3

Reference: Equity

As of September 30, 2025: ¥ 29,525 million

As of March 31, 2025: ¥ 29,541 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	30.00	30.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	35.00	35.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	50,649	(3.1)	2,906	(28.1)	2,973	(28.0)	1,843	(27.6)	63.45

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	29,859,900 shares
As of March 31, 2025	29,859,900 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	803,814 shares
As of March 31, 2025	803,764 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	29,056,096 shares
Six months ended September 30, 2024	29,056,143 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	5,775,345	5,280,209
Notes and accounts receivable - trade	4,224,725	3,301,464
Merchandise and finished goods	12,484,942	12,627,055
Raw materials and supplies	26,141	24,384
Other	310,050	211,364
Total current assets	22,821,204	21,444,477
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,680,253	3,242,637
Land	1,570,381	2,533,302
Leased assets, net	340,566	377,775
Construction in progress	863,847	804,951
Other, net	172,843	190,230
Total property, plant and equipment	5,627,892	7,148,897
Intangible assets	147,274	134,793
Investments and other assets		
Investment securities	4,376,931	4,385,645
Retirement benefit asset	55,057	43,365
Deferred tax assets	1,193,683	1,034,835
Leasehold and guarantee deposits	5,615,359	5,604,900
Other	482,721	505,091
Allowance for doubtful accounts	(6,453)	(6,453)
Total investments and other assets	11,717,299	11,567,385
Total non-current assets	17,492,466	18,851,076
Total assets	40,313,671	40,295,554

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,272,266	3,211,641
Current portion of long-term borrowings	200,000	100,000
Lease liabilities	149,631	146,116
Income taxes payable	562,754	389,552
Provision for bonuses	415,236	433,301
Provision for bonuses for directors (and other officers)	49,100	27,300
Provision for shareholder benefit program	39,300	6,138
Other	1,828,720	1,759,919
Total current liabilities	6,517,008	6,073,970
Non-current liabilities		
Long-term borrowings	800,000	1,200,000
Lease liabilities	250,055	282,741
Provision for retirement benefits for directors (and other officers)	174,448	171,381
Retirement benefit liability	1,376,529	1,375,838
Deferred tax liabilities	14,985	15,353
Asset retirement obligations	1,333,653	1,315,239
Other	305,204	335,604
Total non-current liabilities	4,254,878	4,696,157
Total liabilities	10,771,886	10,770,127
Net assets		
Shareholders' equity		
Share capital	2,986,400	2,986,400
Capital surplus	4,569,597	4,569,597
Retained earnings	22,405,561	22,394,669
Treasury shares	(483,447)	(483,488)
Total shareholders' equity	29,478,111	29,467,178
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(21,274)	(25,612)
Remeasurements of defined benefit plans	84,947	83,859
Total accumulated other comprehensive income	63,672	58,247
Total net assets	29,541,784	29,525,426
Total liabilities and net assets	40,313,671	40,295,554

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	25,514,494	24,531,924
Cost of sales	12,831,949	12,318,017
Gross profit	12,682,544	12,213,906
Selling, general and administrative expenses	10,770,562	10,845,510
Operating profit	1,911,982	1,368,396
Non-operating income		
Interest income	41,347	46,304
Dividend income	1,633	1,975
Commission income	2,928	2,742
Other	13,525	16,708
Total non-operating income	59,434	67,730
Non-operating expenses		
Interest expenses	11,454	13,942
Provision of allowance for doubtful accounts	6,453	-
Other	3,843	3,813
Total non-operating expenses	21,751	17,755
Ordinary profit	1,949,664	1,418,371
Extraordinary losses		
Loss on retirement of non-current assets	14,407	26,468
Loss on store closings	1,286	-
Impairment losses	6,258	3,366
Total extraordinary losses	21,952	29,834
Profit before income taxes	1,927,712	1,388,537
Income taxes - current	443,063	366,079
Income taxes - deferred	252,800	161,664
Total income taxes	695,864	527,744
Profit	1,231,848	860,792
Profit attributable to owners of parent	1,231,848	860,792

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,231,848	860,792
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,684)	(4,337)
Remeasurements of defined benefit plans, net of tax	1,926	(1,087)
Total other comprehensive income	(757)	(5,425)
Comprehensive income	1,231,090	855,367
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,231,090	855,367
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,927,712	1,388,537
Depreciation	293,257	282,840
Impairment losses	6,258	3,366
Amortization of goodwill	18,917	16,450
Increase (decrease) in allowance for doubtful accounts	6,453	-
Increase (decrease) in provision for bonuses	9,531	18,064
Increase (decrease) in provision for bonuses for directors (and other officers)	(22,950)	(21,800)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(9,262)	(3,067)
Increase (decrease) in retirement benefit liability	17,747	(691)
Interest and dividend income	(42,980)	(48,280)
Interest expenses	11,454	13,942
Loss on retirement of non-current assets	14,407	26,468
Decrease (increase) in trade receivables	1,229,711	923,260
Decrease (increase) in inventories	(175,294)	(140,874)
Increase (decrease) in trade payables	80,221	(60,624)
Increase (decrease) in accrued consumption taxes	(351,488)	33,250
Increase (decrease) in accounts payable - other	(244,106)	(24,393)
Increase (decrease) in accrued expenses	(287,613)	(76,056)
Other, net	(19,575)	114,603
Subtotal	2,462,401	2,444,995
Interest and dividends received	42,980	32,512
Interest paid	(11,454)	(13,942)
Income taxes paid	(506,536)	(531,343)
Income taxes refund	215	41
Net cash provided by (used in) operating activities	1,987,606	1,932,263
Cash flows from investing activities		
Payments into time deposits	(9,000)	(9,000)
Purchase of property, plant and equipment and intangible assets	(189,721)	(1,746,787)
Payments for retirement of property, plant and equipment	(45,212)	(37,836)
Purchase of shares of subsidiaries and associates	-	(15,000)
Net cash provided by (used in) investing activities	(243,934)	(1,808,623)
Cash flows from financing activities		
Proceeds from long-term borrowings	-	400,000
Repayments of long-term borrowings	-	(100,000)
Increase in accounts payable installment purchase	96,251	106,764
Decrease in accounts payable installment purchase	(90,668)	(76,975)
Repayments of lease liabilities	(107,192)	(87,461)
Purchase of treasury shares	(42)	(41)
Dividends paid	(869,892)	(870,002)
Net cash provided by (used in) financing activities	(971,544)	(627,715)
Effect of exchange rate change on cash and cash equivalents	(33)	(60)
Net increase (decrease) in cash and cash equivalents	772,094	(504,136)
Cash and cash equivalents at beginning of period	4,139,545	5,733,344
Cash and cash equivalents at end of period	4,911,640	5,229,208