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November 5, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: **RISO KAGAKU CORPORATION**
 Listing: Tokyo Stock Exchange Prime Market
 Securities code: 6413
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Scheduled date to file semi-annual securities report: November 11, 2025
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (Recorded video of briefing on business results scheduled for distribution)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	37,620	(1.4)	2,540	(9.4)	2,810	6.9	1,791	0.5
September 30, 2024	38,167	9.6	2,804	52.3	2,630	12.3	1,782	(4.7)

Note: Comprehensive income For the six months ended September 30, 2025: ¥2,603 million [91.2%]
 For the six months ended September 30, 2024: ¥1,361 million [(62.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	27.96	—
September 30, 2024	27.23	—

A two-for-one split of its common shares was conducted on January 1, 2025. As a result, basic earnings per share stated above was calculated based on the assumption that the two-for-one stock split took place at the beginning of the fiscal year ended March 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	89,905	65,475	72.8
March 31, 2025	88,911	66,505	74.8

Reference: Equity
 As of September 30, 2025: ¥65,475 million
 As of March 31, 2025: ¥66,505 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	50.00	50.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (Forecast)			—	50.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	77,200	(1.9)	5,300	(14.3)	5,700	(10.4)	4,500	10.1	70.40

Note: Revisions to the forecasts in the current quarter: Yes

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	72,000,000 shares
As of March 31, 2025	72,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	8,229,016 shares
As of March 31, 2025	7,879,016 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	64,067,968 shares
Six months ended September 30, 2024	65,455,944 shares

A two-for-one split of its common shares was conducted on January 1, 2025. As a result, the number of issued shares stated above was calculated based on the assumption that the two-for-one stock split took place at the beginning of the fiscal year ended March 31, 2025.

* Review of the attached consolidated semi-annual financial statements by a certified public accountant or audit firm: None

* Proper use of the forecasts, and other special matters

The forward-looking statements, including forecasts, contained in these materials are based on information currently available to the Company. These statements do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	13,610	15,439
Notes and accounts receivable - trade	13,604	11,634
Securities	218	104
Merchandise and finished goods	7,651	7,634
Work in process	789	803
Raw materials and supplies	2,542	2,672
Other	2,989	3,159
Allowance for doubtful accounts	(174)	(185)
Total current assets	41,232	41,262
Non-current assets		
Property, plant and equipment		
Buildings and structures	23,982	24,197
Accumulated depreciation	(16,895)	(17,250)
Buildings and structures, net	7,087	6,946
Machinery, equipment and vehicles	7,450	7,677
Accumulated depreciation	(6,485)	(6,663)
Machinery, equipment and vehicles, net	965	1,013
Tools, furniture and fixtures	12,897	13,257
Accumulated depreciation	(12,093)	(12,379)
Tools, furniture and fixtures, net	803	877
Land	17,755	17,770
Leased assets	310	302
Accumulated depreciation	(126)	(141)
Leased assets, net	183	160
Construction in progress	582	660
Other	9,304	9,591
Accumulated depreciation	(7,510)	(7,394)
Other, net	1,794	2,197
Total property, plant and equipment	29,172	29,626
Intangible assets		
Goodwill	2,308	2,036
Software	1,104	1,258
Other	2,027	1,912
Total intangible assets	5,440	5,207
Investments and other assets		
Investment securities	4,288	5,057
Long-term loans receivable	10	10
Deferred tax assets	1,631	1,487
Retirement benefit asset	3,574	3,811
Other	3,574	3,455
Allowance for doubtful accounts	(12)	(12)
Total investments and other assets	13,066	13,809
Total non-current assets	47,678	48,643
Total assets	88,911	89,905

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,556	5,556
Short-term borrowings	1,404	3,572
Current portion of long-term borrowings	563	751
Income taxes payable	788	746
Provision for bonuses	1,992	2,098
Provision for bonuses for directors (and other officers)	52	41
Provision for product warranties	27	24
Other	7,607	7,016
Total current liabilities	17,990	19,808
Non-current liabilities		
Long-term borrowings	2,445	2,069
Deferred tax liabilities	31	283
Retirement benefit liability	718	1,406
Other	1,220	863
Total non-current liabilities	4,414	4,622
Total liabilities	22,405	24,430
Net assets		
Shareholders' equity		
Share capital	14,114	14,114
Capital surplus	14,779	14,779
Retained earnings	38,213	36,799
Treasury shares	(8,315)	(8,743)
Total shareholders' equity	58,792	56,949
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,212	2,672
Foreign currency translation adjustment	3,138	3,698
Remeasurements of defined benefit plans	2,362	2,155
Total accumulated other comprehensive income	7,713	8,525
Total net assets	66,505	65,475
Total liabilities and net assets	88,911	89,905

Semi-annual Consolidated Statements of Income and Comprehensive Income
(Semi-annual Consolidated Statements of Income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	38,167	37,620
Cost of sales	15,780	14,989
Gross profit	22,387	22,630
Selling, general and administrative expenses	19,583	20,089
Operating profit	2,804	2,540
Non-operating income		
Interest income	141	134
Dividend income	55	78
Foreign exchange gains	—	1
Other	100	112
Total non-operating income	297	326
Non-operating expenses		
Interest expenses	18	43
Foreign exchange losses	416	—
Loss on retirement of non-current assets	9	2
Other	27	10
Total non-operating expenses	470	56
Ordinary profit	2,630	2,810
Extraordinary losses		
Loss on liquidation of subsidiaries	—	101
Total extraordinary losses	—	101
Profit before income taxes	2,630	2,709
Income taxes	848	918
Profit	1,782	1,791
Profit attributable to owners of parent	1,782	1,791

(Semi-annual Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	1,782	1,791
Other comprehensive income		
Valuation difference on available-for-sale securities	(38)	459
Foreign currency translation adjustment	(243)	559
Remeasurements of defined benefit plans, net of tax	(138)	(206)
Total other comprehensive income	(420)	812
Comprehensive income	1,361	2,603
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,361	2,603
Comprehensive income attributable to non-controlling interests	—	—

Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,630	2,709
Depreciation	1,408	1,460
Amortization of goodwill	135	271
Increase (decrease) in retirement benefit liability	15	645
Increase (decrease) in allowance for doubtful accounts	(13)	4
Interest and dividend income	(196)	(212)
Interest expenses	18	43
Foreign exchange losses (gains)	0	55
Decrease (increase) in trade receivables	3,251	2,215
Decrease (increase) in inventories	40	154
Increase (decrease) in trade payables	(2,440)	(187)
Increase (decrease) in accounts payable - other	(170)	(408)
Increase (decrease) in accrued consumption taxes	2	(84)
Other, net	(1,738)	(1,830)
Subtotal	2,944	4,837
Interest and dividends received	210	219
Interest paid	(18)	(43)
Income taxes paid	(782)	(711)
Income taxes refund	0	—
Net cash provided by (used in) operating activities	2,353	4,301
Cash flows from investing activities		
Payments into time deposits	(409)	(52)
Proceeds from withdrawal of time deposits	1,771	174
Purchase of property, plant and equipment	(1,097)	(703)
Proceeds from sale of property, plant and equipment	4	8
Purchase of intangible assets	(613)	(358)
Purchase of investment securities	—	(100)
Payments for absorption-type split	(6,436)	—
Other, net	(89)	(8)
Net cash provided by (used in) investing activities	(6,869)	(1,040)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,403	2,166
Proceeds from long-term borrowings	3,000	—
Repayments of long-term borrowings	(0)	(188)
Purchase of treasury shares	(954)	(427)
Dividends paid	(3,283)	(3,206)
Other, net	(29)	(28)
Net cash provided by (used in) financing activities	135	(1,684)
Effect of exchange rate change on cash and cash equivalents	(151)	185
Net increase (decrease) in cash and cash equivalents	(4,531)	1,762
Cash and cash equivalents at beginning of period	20,088	13,706
Cash and cash equivalents at end of period	15,557	15,469