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October 31, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Scroll Corporation

Listing: Tokyo Stock Exchange

Securities code: 8005

URL: <https://www.scroll.jp/>

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Scheduled date to file semi-annual securities report: November 7, 2025

Scheduled date to commence dividend payments: November 28, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

Six months ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	42,569	4.0	3,069	(20.1)	3,297	(19.1)	1,537	(44.4)
September 30, 2024	40,914	2.2	3,841	13.8	4,075	18.5	2,764	17.8

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 2,047 million [ (14.4)%]  
For the six months ended September 30, 2024: ¥ 2,393 million [ (16.8)%]

Six months ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
September 30, 2025	44.55	-
September 30, 2024	80.54	-

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
September 30, 2025	56,422	37,796	67.0
March 31, 2025	56,032	36,470	65.1

Reference: Equity

As of September 30, 2025: ¥ 37,796 million

As of March 31, 2025: ¥ 36,470 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	24.00	-	27.50	51.50
Fiscal year ending March 31, 2026	-	29.50			
Fiscal year ending March 31, 2026 (Forecast)			-	29.50	59.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	87,000	3.5	5,400	(10.8)	5,800	(9.7)	3,100	(27.4)	90.15

Note: Revisions to the financial result forecast most recently announced: Yes

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

### (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	34,629,200 shares
As of March 31, 2025	34,415,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	4,699 shares
As of March 31, 2025	1,261 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	34,520,569 shares
Six months ended September 30, 2024	34,327,740 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters  
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual results may differ from forecasts due to various factors in the future.

(How to obtain supplementary explanatory materials for financial results)

Financial results briefing materials will be disclosed on TDnet on the same day and posted on the Company's website.

Semi-annual Consolidated Financial Statements and Primary Notes  
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	8,125	10,098
Accounts receivable - trade	11,863	10,823
Inventories	8,646	9,217
Accounts receivable - other	10,154	8,456
Other	1,280	1,378
Allowance for doubtful accounts	(1,391)	(1,519)
Total current assets	38,679	38,455
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,697	5,549
Land	5,511	5,511
Other, net	672	860
Total property, plant and equipment	11,881	11,920
Intangible assets		
Goodwill	504	441
Other	601	556
Total intangible assets	1,106	998
Investments and other assets		
Other	5,099	6,133
Allowance for doubtful accounts	(734)	(1,085)
Total investments and other assets	4,364	5,047
Total non-current assets	17,352	17,966
Total assets	56,032	56,422
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,625	2,501
Accounts payable - other	11,604	11,222
Income taxes payable	1,362	1,242
Provisions	665	429
Other	1,644	1,528
Total current liabilities	17,903	16,923
Non-current liabilities		
Provisions	52	54
Retirement benefit liability	1,423	1,453
Other	181	194
Total non-current liabilities	1,658	1,702
Total liabilities	19,561	18,625

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	6,116	6,229
Capital surplus	7,045	7,158
Retained earnings	22,019	22,610
Treasury shares	(1)	(1)
Total shareholders' equity	35,180	35,996
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,180	1,713
Deferred gains or losses on hedges	40	32
Foreign currency translation adjustment	69	54
Total accumulated other comprehensive income	1,290	1,799
Total net assets	36,470	37,796
Total liabilities and net assets	56,032	56,422

Semi-annual Consolidated Statements of Income and Comprehensive Income  
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	40,914	42,569
Cost of sales	23,487	24,239
Gross profit	17,427	18,329
Selling, general and administrative expenses	13,586	15,260
Operating profit	3,841	3,069
Non-operating income		
Interest income	11	36
Dividend income	47	56
Foreign exchange gains	54	31
Gain on adjustment of accounts payable	24	39
Recoveries of written off receivables	27	28
Other	87	43
Total non-operating income	253	235
Non-operating expenses		
Interest expenses	5	3
Expense related to restricted stock	5	1
Other	8	2
Total non-operating expenses	18	7
Ordinary profit	4,075	3,297
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Impairment losses	-	548
Loss on liquidation of business	-	151
Total extraordinary losses	0	699
Profit before income taxes	4,075	2,597
Income taxes - current	1,258	1,168
Income taxes - deferred	52	(108)
Total income taxes	1,310	1,060
Profit	2,764	1,537
Profit attributable to owners of parent	2,764	1,537

## Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	2,764	1,537
Other comprehensive income		
Valuation difference on available-for-sale securities	(181)	533
Deferred gains or losses on hedges	(210)	(8)
Foreign currency translation adjustment	20	(15)
Total other comprehensive income	(371)	509
Comprehensive income	2,393	2,047
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,393	2,047
Comprehensive income attributable to non-controlling interests	-	-

## Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	4,075	2,597
Depreciation	475	441
Impairment losses	-	548
Amortization of goodwill	63	63
Share-based payment expenses	62	96
Increase (decrease) in allowance for doubtful accounts	337	461
Increase (decrease) in other provisions	(152)	(235)
Increase (decrease) in retirement benefit liability	(3)	29
Interest and dividend income	(59)	(92)
Interest expenses	5	3
Loss (gain) on sale and retirement of non-current assets	0	-
Loss on liquidation of business	-	151
Decrease (increase) in trade receivables	894	1,038
Decrease (increase) in inventories	(1,360)	(571)
Decrease (increase) in accounts receivable - other	(1,394)	1,355
Decrease (increase) in other current assets	7	51
Increase (decrease) in trade payables	(138)	(162)
Increase (decrease) in accrued liabilities	418	(512)
Increase (decrease) in other current liabilities	(7)	(125)
Other, net	(27)	(28)
Subtotal	3,196	5,111
Interest and dividends received	61	93
Interest paid	(5)	(3)
Income taxes paid	(1,083)	(1,329)
Income taxes refund	23	0
Net cash provided by (used in) operating activities	2,192	3,872
<b>Cash flows from investing activities</b>		
Decrease (increase) in time deposits	(1,000)	1,000
Purchase of property, plant and equipment	(117)	(357)
Purchase of intangible assets	(91)	(100)
Proceeds from sale of investment securities	26	-
Proceeds from cancellation of insurance funds	105	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(672)	(458)
Other, net	57	(25)
Net cash provided by (used in) investing activities	(1,693)	58
<b>Cash flows from financing activities</b>		
Proceeds from short-term borrowings	-	1,700
Repayments of short-term borrowings	(25)	(1,700)
Repayments of long-term borrowings	(3,165)	-
Dividends paid	(615)	(944)
Other, net	(0)	(0)
Net cash provided by (used in) financing activities	(3,806)	(945)
Effect of exchange rate change on cash and cash equivalents	20	(12)
Net increase (decrease) in cash and cash equivalents	(3,286)	2,972
Cash and cash equivalents at beginning of period	7,396	5,625
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	19	-
Cash and cash equivalents at end of period	4,129	8,598