



FY2026/3 2nd Quarter Financial Results

October 31st, 2025

STANLEY ELECTRIC CO., LTD.

STANLEY GROUP VISION **Outshining Light**

Sales grew and profits declined YoY, while **both sales and profits outperformed** the forecasts. We revised our dividend forecasts in line with the revision of earnings forecasts. (**Dividend increase**)

Net sales

248.47 billion yen

[Compared to 1H of the previous year : +1.8%]
[Compared to forecasts : +8.0%]

Operating income

18.46 billion yen

[Compared to 1H of the previous year : ▲3.8%]
[Compared to forecasts : +19.1%]

Key Points

- ◆ Operating income declined due to the impact of US tariffs and foreign exchange fluctuations, but outperformed the forecasts.
- ◆ Asia-Pacific (two-wheel) remained strong.
- ◆ China experienced a decline in sales due to a harsh operating environment, but its income margin improved as a result of rationalization and other efforts.
- ◆ We revised our full-year business forecasts to reflect reduced foreign-exchange and US tariff impacts, and other factors.
- ◆ We revised our annual dividend forecasts upward to 100 yen per share (up 28 yen from the previous fiscal year), in line with our dividend policy.

(Hundred million yen)
Amounts less than shown are rounded down

	1H of FY2025/3 Results	1H of FY2026/3 Results	Compared to 1H of the previous year		1H of FY2026/3 Forecasts as of 2025/6/10	Compared to forecasts	
			Amount increase or decrease	Percent increase or decrease		Amount	Percent
Net sales	2,439.8	2,484.7	44.8	1.8%	2,300.0	184.7	8.0%
Operating income	191.9	184.6	-7.3	-3.8%	155.0	29.6	19.1%
Operating income to net sales ratio	7.9%	7.4%	-0.4pt	-	6.7%	0.7pt	-
Ordinary income	219.3	219.9	0.5	0.3%	180.0	39.9	22.2%
Net income attributable to owners of parent	113.7	101.6	-12.1	-10.7%	82.0	19.6	23.9%
Net income per share (yen)	71.21	69.37	-1.84	-2.6%	54.99	14.38	26.2%
Exchange rate (yen) USD	152.26	146.16	-6.10	-4.0%	135.00	11.16	8.3%

■ Impact of foreign exchange fluctuations

Net sales Down by some **6.06**bn yen

Operating income Down by some **0.64**bn yen

■ Investments

Capital investments

Of which strategic
investments

Depreciation

R&D expenses

1H of FY2025/3
Results

23.99bn yen

8.12bn yen

22.26bn yen

11.05bn yen

1H of FY2026/3
Results

25.45bn yen

8.46bn yen

20.14bn yen

13.23bn yen

(Hundred million yen)
Amounts less than shown are rounded down

(Hundred million yen) Amounts less than shown are rounded down		1H of FY2025/3 Results	1H of FY2026/3 Results	Compared to 1H of the previous year	
				Amount increase or decrease	Percent increase or decrease
Net sales	Automotive Equipment Business	2,099.9	2,142.3	42.4	2.0%
	Electronic Components Business	180.5	188.8	8.2	4.6%
	Applied Electronic Products Business	577.8	560.6	-17.2	-3.0%
	Others	14.0	14.9	0.9	-
	Adjustment	-432.5	-422.0	10.4	-
	Total	2,439.8	2,484.7	44.8	1.8%
Operating income	Automotive Equipment Business	183.7	188.0	4.2	2.3%
	Operating income to net sales ratio	8.8%	8.8%	0.0pt	-
	Electronic Components Business	12.3	20.5	8.2	66.3%
	Operating income to net sales ratio	6.9%	10.9%	4.0pt	-
	Applied Electronic Products Business	40.8	46.9	6.1	15.2%
	Operating income to net sales ratio	7.1%	8.4%	1.3pt	-
	Others	-0.2	0.3	0.5	-
	Adjustment	-44.7	-71.3	-26.6	-
	Total	191.9	184.6	-7.3	-3.8%

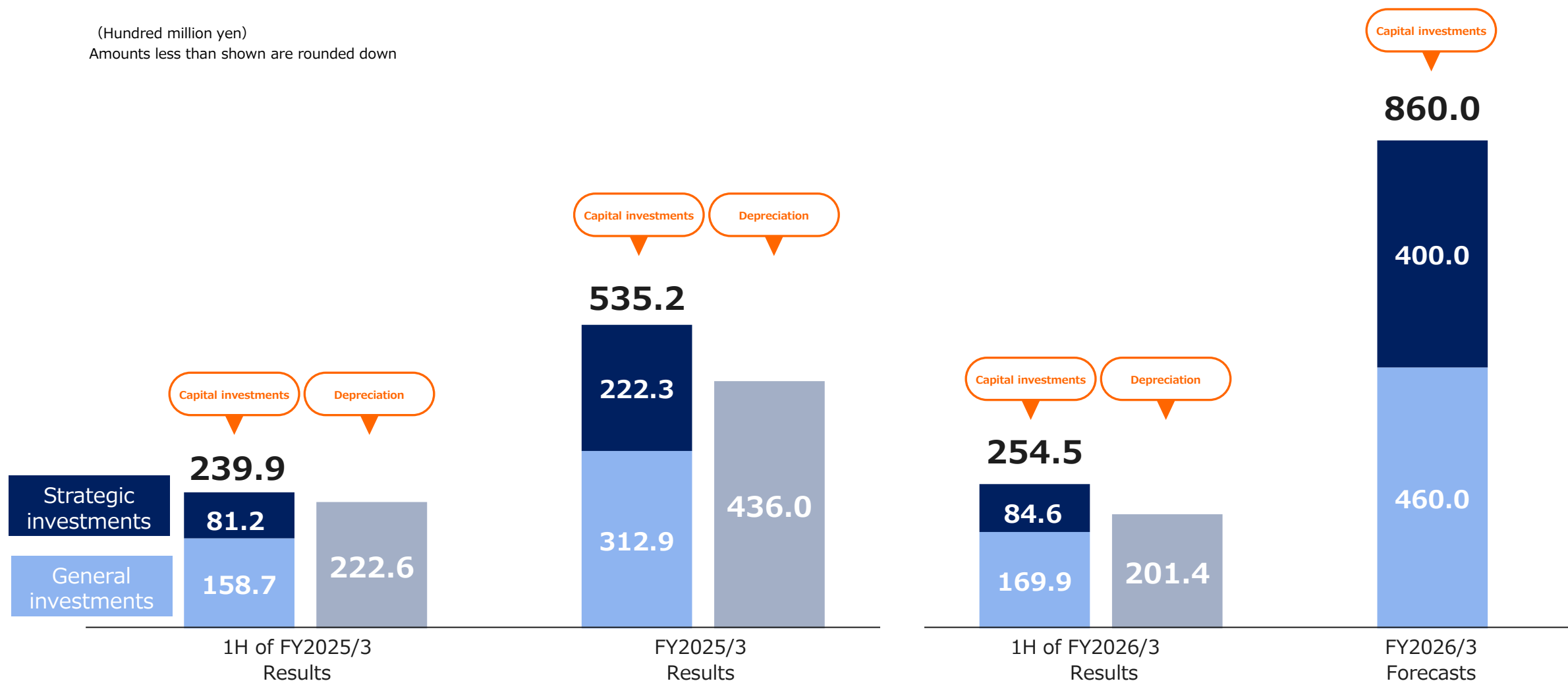
Upper row : Net Sales
Lower row : Operating income

(Hundred million yen)
Amounts less than shown are rounded down

	1H of FY2025/3 Results	1H of FY2026/3 Results	Compared to 1H of the previous year	
			Amount increase or decrease	Percent increase or decrease
Japan	586.2	607.3	21.0	3.6%
	12.7	-9.2	-22.0	-
The Americas	679.9	734.0	54.1	8.0%
	33.3	29.3	-3.9	-11.8%
Europe	37.6	37.1	-0.4	-1.1%
	-2.0	-2.1	-0.1	-
Asia-Pacific	780.5	791.5	10.9	1.4%
	139.0	139.0	0.0	0.0%
China	355.5	314.7	-40.8	-11.5%
	14.6	32.2	17.6	120.4%
Total	2,439.8	2,484.7	44.8	1.8%
	191.9	184.6	-7.3	-3.8%

FY2026/3 Consolidated capital investments: 1H results and full-year forecast

(Hundred million yen)
Amounts less than shown are rounded down



(Hundred million yen)
Amounts less than shown are
rounded down

	FY2025/3 Results	FY2026/3 Forecasts as of 2025/6/10	FY2026/3		FY2026/3 Forecasts as of 2025/10/31	Compared to the previous year		Compared to the forecasts as of 2025/6/10	
			1H Results	2H Forecasts as of 2025/10/31		Amount increase or decrease	Percent increase or decrease	Amount	Percent
Net sales	5,095.6	4,800.0	2,484.7	2,515.2	5,000.0	-95.6	-1.9%	200.0	4.2%
Operating income	490.0	412.0	184.6	265.3	450.0	-40.0	-8.2%	38.0	9.2%
Operating income to net sales ratio	9.6%	8.6%	7.4%	10.6%	9.0%	-0.6pt	-	0.4pt	-
Ordinary income	554.5	462.0	219.9	280.0	500.0	-54.5	-9.8%	38.0	8.2%
Net income attributable to owners of parent	320.5	268.0	101.6	212.3	314.0	-6.5	-2.1%	46.0	17.2%
Net income per share (yen)	205.73	179.73	69.37	156.15	225.52	19.79	9.6%	45.79	25.5%
Exchange rate (yen) USD	152.48	135.00	146.16	145.00	145.58	-6.90	-4.5%	10.58	7.8%

■ Impact of foreign exchange fluctuations

Net Sales

Down by some **13.0**bn yen

Operating income

Down by some **1.6**bn yen

■ Investments

Capital investments

FY2025/3
Results

53.52bn yen

FY2026/3
Forecasts

86.00bn yen

Of which strategic investments

22.23bn yen

40.00bn yen

R&D expenses

22.77bn yen

25.68bn yen

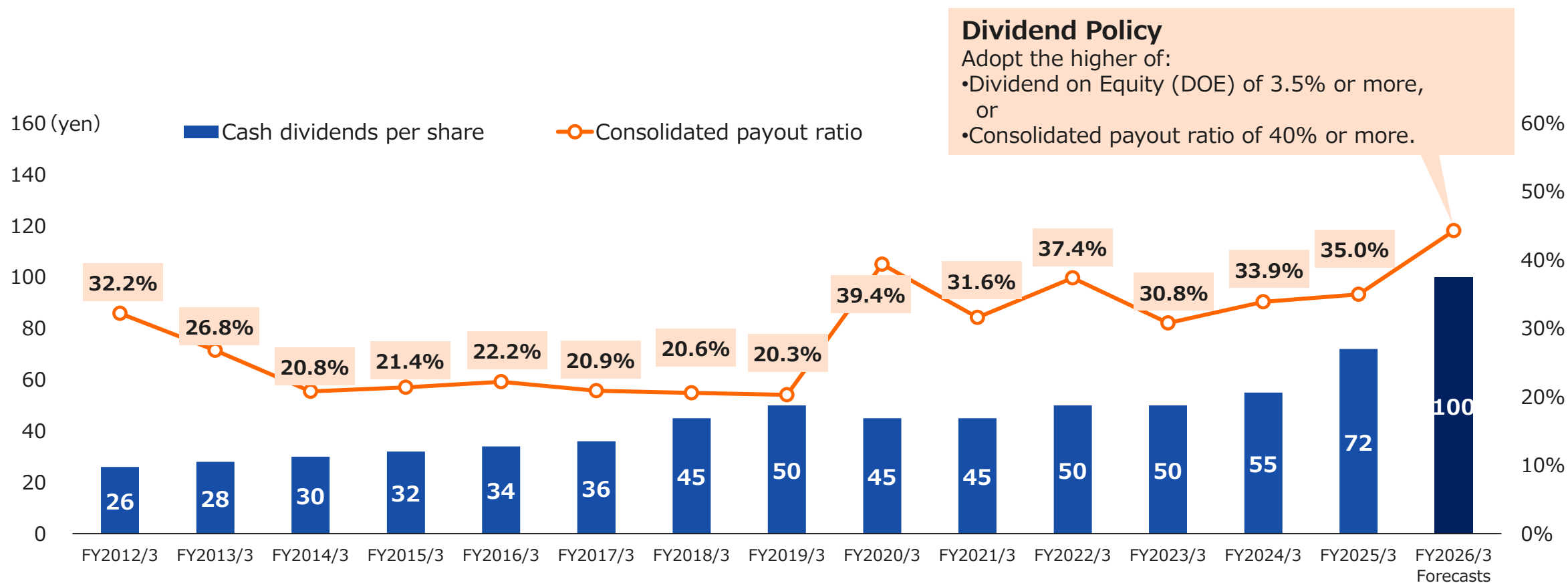
(Hundred million yen)
Amounts less than shown are
rounded down

(Hundred million yen) Amounts less than shown are rounded down		FY2025/3 Results	FY2026/3 Forecasts as of 2025/6/10	FY2026/3		FY2026/3 Forecasts as of 2025/10/31	Compared to the previous year		Compared to the forecasts as of 2025/6/10	
				1H Results	2H Forecasts as of 2025/10/31		Amount increase or decrease	Percent increase or decrease	Amount	Percent
Net sales	Automotive Equipment Business	4,401.3	4,040.0	2,142.3	2,147.6	4,290.0	-111.3	-2.5%	250.0	6.2%
	Electronic Component Business	370.6	410.0	188.8	214.1	403.0	32.3	8.7%	-7.0	-1.7%
	Applied Electronic Products Business	1,163.4	1,060.0	560.6	528.3	1,089.0	-74.4	-6.4%	29.0	2.7%
	Others	31.3	10.0	14.9	20.0	35.0	3.6	-	25.0	-
	Adjustment	-871.0	-720.0	-422.0	-394.9	-817.0	54.0	-	-97.0	-
	Total	5,095.6	4,800.0	2,484.7	2,515.2	5,000.0	-95.6	-1.9%	200.0	4.2%
Operating income	Automotive Equipment Business	469.6	360.0	188.0	268.9	457.0	-12.6	-2.7%	97.0	26.9%
	Operating income to net sales ratio	10.7%	8.9%	8.8%	12.5%	10.7%	0.0pt	-	1.7pt	-
	Electronic Component Business	24.9	52.0	20.5	29.4	50.0	25.0	100.4%	-2.0	-3.8%
	Operating income to net sales ratio	6.7%	12.7%	10.9%	13.7%	12.4%	5.6Pt	-	0.2pt	-
	Applied Electronic Products Business	88.1	98.0	46.9	51.0	98.0	9.8	11.2%	0.0	0.0%
	Operating income to net sales ratio	7.6%	9.2%	8.4%	9.7%	9.0%	1.4Pt	-	-0.2pt	-
	Others	0.6	1.0	0.3	1.1	1.5	0.8	-	0.5	-
	Adjustment	-93.3	-99.0	-71.3	-85.1	-156.5	-63.1	-	-57.5	-
	Total	490.0	412.0	184.6	265.3	450.0	-40.0	-8.2%	38.0	9.2%

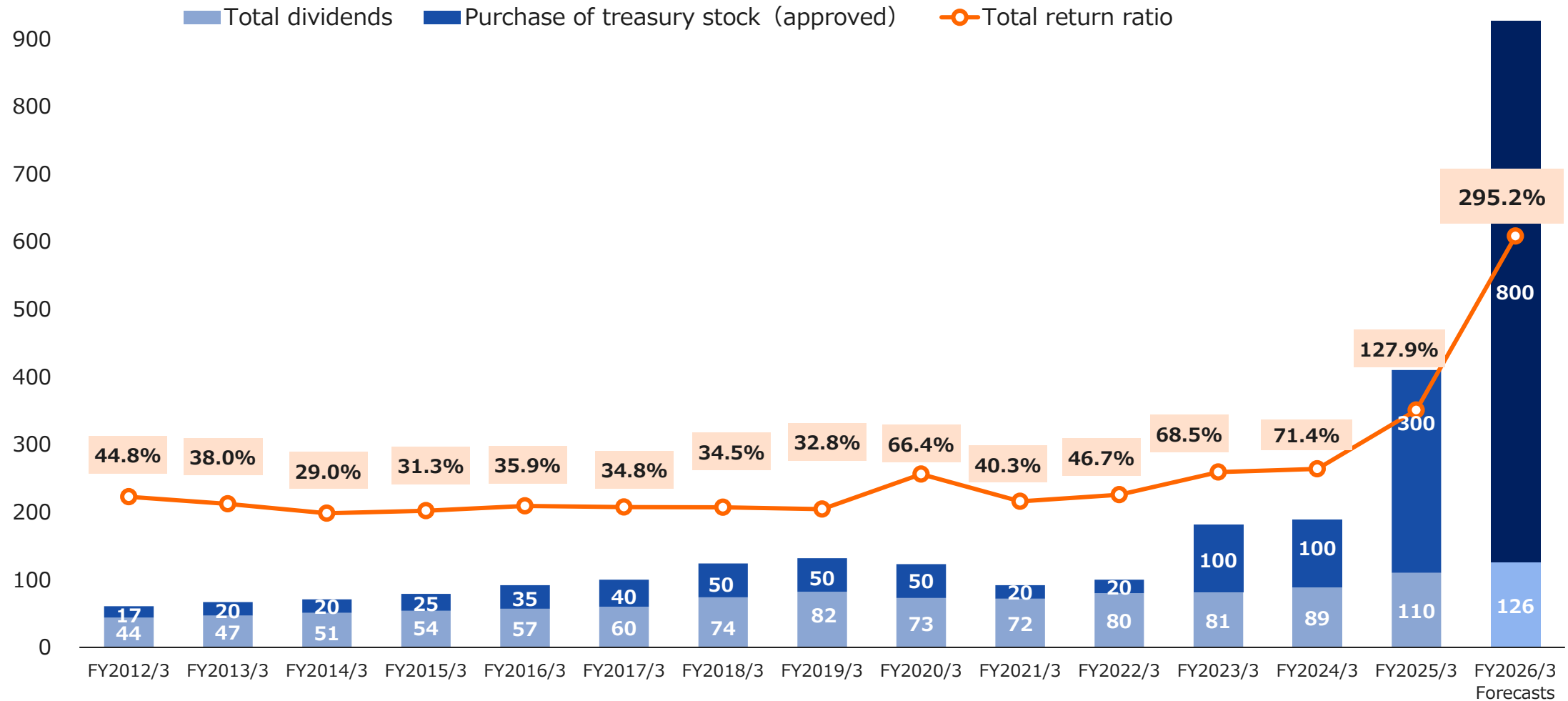
Upper row : Net Sales
Lower row : Operating income

(Hundred million yen)
Amounts less than shown
are rounded down

	FY2025/3 Results	FY2026/3 Forecasts as of 2025/6/10	FY2026/3		FY2026/3 Forecasts as of 2025/10/31	Compared to the previous year		Compared to the forecasts as of 2025/6/10	
			1H Results	2H Forecasts as of 2025/10/31		Amount increase or decrease	Percent increase or decrease	Amount increase or decrease	Percent increase or decrease
Japan	1,242.6	1,332.1	607.3	688.6	1,296.0	53.3	4.3%	-36.1	-2.7%
	45.6	40.9	-9.2	26.2	17.0	-28.6	-62.8%	-23.9	-58.5%
The Americas	1,422.6	1,378.0	734.0	720.0	1,454.0	31.3	2.2%	75.9	5.5%
	97.4	47.4	29.3	52.6	82.0	-15.4	-15.8%	34.5	72.7%
Europe	74.1	105.1	37.1	65.8	103.0	28.9	39.0%	-2.1	-2.1%
	-1.5	3.6	-2.1	4.1	2.0	3.5	-	-1.6	-44.8%
Asia-Pacific	1,594.0	1,399.0	791.5	717.4	1,509.0	-85.0	-5.3%	109.9	7.9%
	300.4	271.2	139.0	156.9	296.0	-4.4	-1.5%	24.7	9.1%
China	762.1	616.9	314.7	323.3	638.0	-124.1	-16.3%	21.1	3.4%
	72.5	72.4	32.2	36.7	69.0	-3.5	-4.9%	-3.4	-4.7%
Total	5,095.6	4,800.0	2,484.7	2,515.2	5,000.0	-95.6	-1.9%	200.0	4.2%
	490.0	412.0	184.6	265.3	450.0	-40.0	-8.2%	38.0	9.2%



(Hundred million yen)
1,000



	Average rate			
	1H of FY2025/3 Results	1H of FY2026/3 Results	FY2025/3 Results	FY2026/3 Forecasts
USD/Yen	152.26	146.16	152.48	145.58
EUR/Yen	165.65	168.74	163.57	169.33
Indonesia Rupiah/Yen	0.0096	0.0089	0.0095	0.0089
Vietnam 100 Dong/Yen	0.60	0.56	0.60	0.55
Thai Baht/Yen	4.30	4.48	4.39	4.49
Chinese Yuan/Yen	21.17	20.34	21.11	20.34

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