

October 30, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: JBCC Holdings Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9889  
 URL: <https://www.jbcchd.co.jp>  
 Representative: Seiji Higashiue, President & CEO  
 Inquiries: Nobuharu Asari, CFO  
 Telephone: +81-3-6262-3773  
 Scheduled date to file semi-annual securities report: November 13, 2025  
 Scheduled date to commence dividend payments: December 1, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	37,461	4.6	3,605	13.3	3,749	12.9	2,506	8.6
September 30, 2024	35,822	8.6	3,182	39.5	3,321	39.2	2,307	36.2

Note: Comprehensive income For the six months ended September 30, 2025: ¥2,753 million [18.2%]  
 For the six months ended September 30, 2024: ¥2,328 million [28.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	40.23	-
September 30, 2024	37.21	-

Note: As of April 1, 2025, we have implemented a stock split in the ratio of 4 shares to 1 share of common stock. Accordingly, the stock split was filed at the beginning of the previous fiscal year.

Assuming that this has been done, we have calculated "interim net income per share."

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	46,280	26,081	56.4
March 31, 2025	44,466	24,182	54.4

Reference: Equity  
 As of September 30, 2025: ¥26,081 million  
 As of March 31, 2025: ¥24,182 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	53.00	-	81.00	134.00
Fiscal year ending March 31, 2026	-	17.00			
Fiscal year ending March 31, 2026 (Forecast)				25.00	42.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details, please refer to the "Notice of Revision of Dividend Forecast (Dividend Increase)" announced today (October 30, 2025).

2. As of April 1, 2025, we have conducted a stock split in the ratio of 4 shares to 1 common share. Therefore, for the fiscal year ending March 31, 2025, the shares The amount of the actual dividend before the split is listed.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	71,500	2.3	6,800	10.5	6,900	9.3	4,800	4.3	77.05

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Appendix P9 "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)".

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	71,094,972 shares
As of March 31, 2025	71,094,972 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	8,567,814 shares
As of March 31, 2025	8,952,988 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	62,293,562 shares
Six months ended September 30, 2024	61,995,627 shares

Note: 1. Shares of the Company held by the JBCC Group Employee Stock Ownership Association Trust Account under the Trust-type Employee Stock Ownership Incentive Plan (E-Ship)

is included in the number of treasury shares deducted in the calculation of the average number of shares during the period for the calculation of interim net income per share

(interim period of the fiscal year ending March 31, 2025

0 shares, 2,291,687 shares for the fiscal year ending March 31, 2026).

2. As of April 1, 2025, we have conducted a stock split in the ratio of 4 shares to 1 common share. Accordingly, at the beginning of the previous fiscal year, the shares

Assuming that the formula split has been performed, the "number of shares outstanding at the end of the period," "the number of treasury shares at the end of the period," and the "average number of shares during the period" are calculated.

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

# Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	17,784	17,854
Notes and accounts receivable - trade, and contract assets	14,016	14,464
Merchandise and finished goods	1,503	1,373
Raw materials and supplies	303	277
Prepaid expenses	3,785	4,993
Other	233	321
Allowance for doubtful accounts	(93)	(96)
Total current assets	37,532	39,188
Non-current assets		
Property, plant and equipment	1,691	1,570
Intangible assets	330	309
Investments and other assets		
Investment securities	2,226	2,631
Other	2,711	2,608
Allowance for doubtful accounts	(26)	(26)
Total investments and other assets	4,912	5,213
Total non-current assets	6,934	7,092
Total assets	44,466	46,280

	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	5,285	5,693
Accrued expenses	4,334	3,826
Income taxes payable	1,386	1,311
Provision for loss on orders received	1	6
Provision for product warranties	-	51
Provision for loss on litigation	79	79
Provision for incentive	-	313
Other	5,465	5,628
Total current liabilities	16,551	16,910
Non-current liabilities		
Long-term borrowings	2,588	2,228
Retirement benefit liability	7	7
Asset retirement obligations	791	892
Provision for incentive	165	-
Other	181	160
Total non-current liabilities	3,733	3,288
Total liabilities	20,284	20,198
Net assets		
Shareholders' equity		
Share capital	4,713	4,713
Capital surplus	6,869	6,986
Retained earnings	16,977	18,173
Treasury shares	(5,075)	(4,736)
Total shareholders' equity	23,484	25,137
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	705	974
Foreign currency translation adjustment	(3)	(27)
Remeasurements of defined benefit plans	(3)	(1)
Total accumulated other comprehensive income	697	944
Total net assets	24,182	26,081
Total liabilities and net assets	44,466	46,280

# Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	35,822	37,461
Cost of sales	25,444	25,486
Gross profit	10,377	11,975
Selling, general and administrative expenses	7,194	8,369
Operating profit	3,182	3,605
Non-operating income		
Dividend income	43	32
Insurance fee income	77	91
Other	33	45
Total non-operating income	154	169
Non-operating expenses		
Interest expenses	6	6
Commission expenses	6	5
Other	3	13
Total non-operating expenses	15	25
Ordinary profit	3,321	3,749
Extraordinary income		
Gain on sale of investment securities	25	-
Total extraordinary income	25	-
Profit before income taxes	3,346	3,749
Income taxes	1,039	1,243
Profit	2,307	2,506
Profit attributable to owners of parent	2,307	2,506

# Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	2,307	2,506
Other comprehensive income		
Valuation difference on available-for-sale securities	15	269
Foreign currency translation adjustment	6	(24)
Remeasurements of defined benefit plans, net of tax	(0)	1
Total other comprehensive income	21	246
Comprehensive income	2,328	2,753
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,328	2,753

# Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	3,346	3,749
Depreciation	160	307
Gain on sale of investment securities	(25)	-
Increase (decrease) in allowance for doubtful accounts	0	3
Increase (decrease) in retirement benefit liability	(7)	(0)
Interest and dividend income	(45)	(48)
Interest expenses	6	6
Commission expenses	6	5
Decrease (increase) in accounts receivable - trade, and contract assets	(1,000)	(451)
Decrease (increase) in inventories	1,887	155
Increase (decrease) in trade payables	(5)	372
Increase (decrease) in accrued expenses	(580)	(358)
Decrease (increase) in accounts receivable - other	(7)	(45)
Increase (decrease) in accounts payable - other	(438)	(86)
Decrease (increase) in prepaid expenses	(476)	(1,263)
Other, net	1,176	282
Subtotal	3,996	2,629
Interest and dividends received	51	41
Interest paid	(2)	(1)
Commission fee paid	(3)	(3)
Income taxes refund (paid)	(624)	(1,252)
Other, net	81	108
Net cash provided by (used in) operating activities	3,498	1,520
Cash flows from investing activities		
Purchase of property, plant and equipment	(6)	(3)
Purchase of intangible assets	(44)	(47)
Payments of leasehold and guarantee deposits	(18)	(1)
Proceeds from refund of leasehold and guarantee deposits	4	1
Proceeds from sale of investment securities	113	0
Other, net	(0)	(0)
Net cash provided by (used in) investing activities	46	(49)
Cash flows from financing activities		
Repayments of long-term borrowings	-	(359)
Purchase of treasury shares	(0)	(0)
Proceeds from disposal of treasury shares	-	301
Dividends paid	(836)	(1,306)
Repayments of lease liabilities	(43)	(13)
Net cash provided by (used in) financing activities	(879)	(1,379)
Effect of exchange rate change on cash and cash equivalents	(6)	(20)
Net increase (decrease) in cash and cash equivalents	2,658	70
Cash and cash equivalents at beginning of period	9,902	17,784
Cash and cash equivalents at end of period	12,561	17,854



(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Information Solutions	Products Development and Manufacturing	Total		
Major goods or services					
SI	8,350	-	8,350	-	8,350
service	18,882	-	18,882	-	18,882
system	7,647	-	7,647	-	7,647
Products Development and Manufacturing	-	942	942	-	942
Total sales	34,879	942	35,822	-	35,822
Sales					
Revenue generated from customer contracts	34,879	942	35,822	-	35,822
Other Earnings	-	-	-	-	-
Revenues from external customers	34,879	942	35,822	-	35,822
Transactions with other segments	86	299	385	(385)	-
Total	34,966	1,241	36,207	(385)	35,822
Segment Profit	3,766	105	3,871	(689)	3,182

Note: 1 The adjustment for segment profit of (689) million yen includes the elimination of inter-segment transactions of 2 million yen and the Company-wide expenses of (691) million yen that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2 Segment profit is adjusted to operating income in the interim consolidated statements of income.

3. The contents of the main goods or services are as follows.

SI... System development centered on ultra-high-speed development that incorporates the Group's unique development method "JB Agile"

Service... IT system construction, operation, and maintenance services centered on cloud and security services

System... Hardware and software sales

Product Development, Manufacturing... Development and provision of proprietary software and production management systems, such as cloud linkage platforms

Manufacture and sale of various hardware such as printers

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Information Solutions	Products Development and Manufacturing	Total		
Major goods or services					
SI	9,450	-	9,450	-	9,450
service	21,054	-	21,054	-	21,054
system	5,836	-	5,836	-	5,836
Products Development and Manufacturing	-	1,120	1,120	-	1,120
Total sales	36,341	1,120	37,461	-	37,461
Sales					
Revenue generated from customer contracts	36,341	1,120	37,461	-	37,461
Other Earnings	-	-	-	-	-
Revenues from external customers	36,341	1,120	37,461	-	37,461
Transactions with other segments	100	47	147	(147)	0
Total	36,441	1,167	37,609	(147)	37,461
Segment Profit	4,360	64	4,425	(819)	3,605

Note: The adjustment for one-segment profit of (819) million yen includes the elimination of inter-segment transactions of 0 million yen and the Company-wide expenses of (819) million yen that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2 Segment profit is adjusted to operating income in the interim consolidated statements of income.

3. The contents of the main goods or services are as follows.

SI... System development centered on ultra-high-speed development that incorporates the Group's unique development method "JB Agile"

Service... IT system construction, operation, and maintenance services centered on cloud and security services

System... Hardware and software sales

Product Development, Manufacturing... Development and provision of proprietary software and production management systems, such as cloud linkage platforms

Manufacture and sale of various hardware such as printers

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.