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## Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



November 12, 2025

Company name: RIX CORPORATION

Stock exchange listing: Tokyo Stock Exchange and Fukuoka Stock Exchange

Code number: 7525

URL: <https://www.rix.co.jp/en/>

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Scheduled date of filing semi-annual securities report: November 13, 2025

Scheduled date of commencing dividend payments: December 8, 2025

Preparation of supplementary explanatory materials on semi-annual financial results: Yes

Holding of semi-annual financial results briefing: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025–September 30, 2025)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2025	26,179	0.7	1,675	(1.2)	1,825	(3.6)	1,278	5.3
September 30, 2024	26,009	9.9	1,696	(3.5)	1,893	(6.8)	1,213	(14.5)

(Note) Comprehensive income: Six months ended September 30, 2025: ¥1,524 million [11.0%]

Six months ended September 30, 2024: ¥1,374 million [(27.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	157.77	–
September 30, 2024	149.98	–

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
September 30, 2025	43,909	27,144	60.5
March 31, 2025	43,813	26,053	58.2

(Reference) Equity: As of September 30, 2025: ¥26,568 million

As of March 31, 2025: ¥25,498 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	53.00	–	88.00	141.00
Fiscal year ending March 31, 2026	–	64.00			
Fiscal year ending March 31, 2026 (Forecast)			–	82.00	146.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025–March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	57,000	4.2	3,990	2.8	4,080	(2.8)	2,850	0.3	351.59

(Note) Revision to the financial results forecast announced most recently: None

### \* Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: 1 company (Company name: KOUKEN CO.,LTD.)  
Excluded: None
- (2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: Yes  
For further information, please refer to “(4) Notes to Semi-annual Consolidated Financial Statements (Accounting Methods Adopted Particularly for the Preparation of Semi-annual Consolidated Financial Statements)” on page 11 of the Attachments.
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: None
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2025:	8,640,000 shares
March 31, 2025:	8,640,000 shares
  - 2) Total number of treasury shares at the end of the period:

September 30, 2025:	534,059 shares
March 31, 2025:	541,626 shares
  - 3) Average number of shares outstanding during the period:

Six months ended September 30, 2025:	8,100,643 shares
Six months ended September 30, 2024:	8,091,602 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

(Cautionary statement regarding forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and the Company does not in any way guarantee the achievement of the forecasts. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 4 of the Attachments for the assumptions underlying the forecasts and precautions when using the forecasts.

(How to obtain supplementary explanatory materials on financial results and contents of the financial results briefing session)

The Company plans to hold a financial results briefing session for institutional investors and analysts on Thursday, November 27, 2025. The presentation materials to be used at the session will be posted on the Company’s website promptly after the session.

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## 1. Qualitative Information on Semi-annual Financial Results

### (1) Explanation of Operating Results

During the six months ended September 30, 2025, the global economy was characterized by differences in business sentiment by region and demand area. In the United States, capital investment in manufacturing sectors showed signs of a downturn due to the impact of tariff policies. In Europe, external demand for manufacturing declined while domestic demand remained firm. In China, domestic demand weakened due to the sluggish real estate market, although external demand showed signs of recovery.

As the Japanese economy continued to experience a record high number of foreign visitors, the service industry in Japan remained stable. The manufacturing industry was supported by steady capital investment to address labor shortages; however, it remained uncertain due to factors such as the global economic slowdown and the impact of the U.S. tariff policies.

Under these economic circumstances, the Group implemented measures under its three-year medium-term plan “GP2026.” As a result, for the six months ended September 30, 2025, the Group recorded net sales totaling ¥26,179 million (up 0.7% year on year), operating profit totaling ¥1,675 million (down 1.2% year on year), ordinary profit totaling ¥1,825 million (down 3.6% year on year), and profit attributable to owners of parent totaling ¥1,278 million (up 5.3% year on year). The main factors contributing to the decrease in operating profit were an 8.9% year-on-year increase in selling, general and administrative expenses primarily due to depreciation associated with the start of operations at a new research and development facility as well as expenses related to the relocation of the head office. The decrease in ordinary profit was due to factors such as foreign exchange losses of ¥26 million in the period under review, compared to foreign exchange gains of ¥16 million during the same period of the previous fiscal year as a result of the yen's appreciation. Profit attributable to owners of parent increased, mainly due to a ¥76 million decrease in extraordinary losses compared to the previous period.

Operating results by reportable segment are as follows. The Group manages business performance by industry to which customers belong, and thus designates the following eight industries as reportable segments: “Steel and Iron,” “Automobile,” “Electronics and Semiconductor,” “Rubber and Tire,” “Machine Tools,” “High-performance Material,” “Environment,” and “Paper and Pulp.”

#### (Steel and Iron)

On the global level, crude steel production decreased slightly year on year as a whole. Specifically, China, the world's largest steel producer, continued to experience a year-on-year decline in crude steel production due to the continued economic stagnation. In contrast, India, a rapidly developing economy, saw a continued year-on-year increase in crude steel production. In Japan, crude steel production fell mainly due to delays in construction projects caused by labor shortage and stagnant overseas economies.

The Group focused on sales activities not only for production-proportional products but also for maintenance sectors on top of the further development of overseas markets. Consequently, net sales increased mainly due to the sales of equipment and machinery that contribute to automation and labor-saving, as well as the sales of evaluation equipment—our original product—for research and development departments.

As a result, net sales for the steel and iron industry totaled ¥7,934 million (up 9.3% year on year), and its segment profit totaled ¥969 million (up 8.6% year on year).

#### (Automobile)

On the global level, production, sales and export of new energy vehicles continued to grow in China, and automobile production remained solid in India, where the economy is growing significantly. In Japan, on the other hand, automobile production was sluggish, mainly due to the impact of U.S. tariff policies and rising prices. The Group focused on sales and proposal activities in the battery and motor sectors, which are attracting attention in the CASE market. Consequently, we secured sales mainly through the sales of equipment and devices as well as materials for battery manufacturing lines, and sales of electrical components for electrification projects. However, these efforts were not sufficient to offset the decline in the first quarter, resulting in a year-on-year decrease in net sales.

As a result, net sales for the automobile industry totaled ¥5,397 million (down 3.4% year on year), and its segment profit totaled ¥535 million (down 6.4% year on year).

#### (Electronics and Semiconductor)

On the global level, the demand for logic and memory semiconductors continued to grow with advances in AI technology, and the semiconductor market remained active. In Japan, sales related to semiconductor production

equipment continued to increase year on year thanks to higher demand for AI-related semiconductors linked to global trends.

The Group focused on sales activities on the frontline and facilities and maintenance sectors, in addition to the repair and recycling businesses. Consequently, overall sales increased mainly due to utility-related equipment projects and capital investment projects for safety measures.

As a result, net sales for the electronics and semiconductor industry totaled ¥3,536 million (up 1.7% year on year) and its segment profit totaled ¥399 million (up 10.8% year on year).

#### (Rubber and Tire)

In Japan, the rubber and tire industry continued to see increases in sales of replacement tires; however, sales of new vehicle tires slightly decreased year on year due to the decline in domestic new car sales.

The Group focused on sales activities to capital investment in addition to sales activities to development sectors. Consequently, sales increased mainly due to sales of processing equipment for overseas tire manufacturing plants and renewal projects for aging facilities.

As a result, net sales for the rubber and tire industry totaled ¥1,868 million (up 3.5% year on year) and its segment profit totaled ¥198 million (up 4.0% year on year).

#### (Machine Tools)

In the industry, machine tool orders for overseas markets, primarily Europe and North America, remained firm. In Japan, although orders for the automotive sector were sluggish, overall orders showed a slight year-on-year increase.

The Group focused on the development of new uses and sales of equipment to cater to requests for five-axis machine tools and integration of machine tools as well as sales for ancillary equipment. Consequently, sales increased due to higher sales of our proprietary rotary joints.

As a result, net sales for the machine tools industry totaled ¥1,188 million (up 2.8% year on year) and its segment profit totaled ¥284 million (up 20.1% year on year).

#### (High-performance Material)

In the industry, domestic production of ethylene continued to decline partly due to periodic facility repairs and the impact of U.S. tariff policies.

The Group focused on deepening relationships with existing customers in addition to making further inroads into pharmaceutical and cosmetic industries. Consequently, there were positive factors such as rental projects for cooling equipment for chemical manufacturers and sales of our proprietary blowers to government agencies. However, due to the absence of a large project that occurred during the same period of the previous fiscal year, net sales declined year on year.

As a result, net sales for the high-performance material industry totaled ¥1,030 million (down 9.0% year on year) and its segment profit totaled ¥105 million (up 2.3% year on year).

#### (Environment)

In the industry, orders of environment-related equipment increased year on year, with variations observed among the demand sectors.

The Group focused on increasing its presence in the environment and energy industries and water treatment-related business, which are regarded as important in recent years. Consequently, sales of harmonic suppressors to data centers, which have garnered attention in recent years, performed well. However, due to the completion of a large construction project as well as the completion of equipment replacement projects for aging facilities that occurred during the same period of the previous fiscal year, net sales declined year on year.

As a result, net sales for the environmental industry totaled ¥1,088 million (down 34.5% year on year) and its segment profit totaled ¥88 million (down 41.0% year on year).

#### (Paper and Pulp)

In the industry, demand for overall paper products declined as a result of the spread of digitalization, resulting in reduced production of paper products both for domestic and overseas markets.

The Group focused on biomass material CNF and energy/chemical material fields as well as further development of maintenance business for existing facilities. Consequently, there were positive factors such as rental projects for cooling equipment due to facility troubles. However, due to the absence of a capital investment project that occurred during the same period of the previous fiscal year, sales declined.

As a result, net sales for the paper and pulp industry totaled ¥459 million (down 2.6% year on year) and its segment profit totaled ¥56 million (up 6.4% year on year).

## (2) Explanation of Financial Position

### (Assets)

Current assets decreased 2.5% from the end of the previous fiscal year to ¥31,588 million. Primary factors for the decrease include a decrease of ¥1,720 million in trade receivables, which was partially offset by an increase of ¥708 million in cash and deposits and an increase of ¥235 million in inventories.

Non-current assets increased 8.0% from the end of the previous fiscal year to ¥12,320 million. Primary factors for the increase include an increase of ¥315 million in property, plant and equipment and an increase of ¥606 million in investment securities.

As a result, total assets increased 0.2% from the end of the previous fiscal year to ¥43,909 million.

### (Liabilities)

Current liabilities decreased 7.3% from the end of the previous fiscal year to ¥15,099 million. Primary factors for the decrease include a ¥801 million decrease in trade payables and a ¥253 million decrease in income taxes payable.

Non-current liabilities increased 12.8% from the end of the previous fiscal year to ¥1,665 million.

As a result, total liabilities decreased 5.6% from the end of the previous fiscal year to ¥16,764 million.

### (Net Assets)

Net assets increased 4.2% from the end of the previous fiscal year to ¥27,144 million. Primary factors for the increase include an increase of ¥834 million in retained earnings and an increase of ¥428 million in valuation difference on available-for-sale securities, which were partially offset by a decrease of ¥213 million in foreign currency translation adjustment.

## (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

As of now, no revisions have been made to the financial results forecast announced on May 15, 2025. However, should the need to revise the forecast arise, we will promptly disclose the revision.

## 2. Semi-annual Consolidated Financial Statements and Principal Notes

### (1) Semi-annual Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	8,176,129	8,884,419
Notes receivable – trade	327,132	192,782
Electronically recorded monetary claims – operating	3,839,305	3,667,459
Accounts receivable – trade	15,934,278	14,519,977
Merchandise and finished goods	2,572,541	2,662,759
Work in process	622,885	727,442
Raw materials and supplies	246,256	286,574
Other	692,144	649,191
Allowance for doubtful accounts	(2,272)	(1,734)
Total current assets	32,408,401	31,588,872
Non-current assets		
Property, plant and equipment	5,425,947	5,741,597
Intangible assets		
Other	793,746	742,164
Total intangible assets	793,746	742,164
Investments and other assets		
Investment securities	3,836,028	4,442,722
Other	1,370,127	1,399,657
Allowance for doubtful accounts	(20,395)	(5,725)
Total investments and other assets	5,185,760	5,836,654
Total non-current assets	11,405,453	12,320,416
Total assets	43,813,854	43,909,288
<b>Liabilities</b>		
Current liabilities		
Notes payable – trade	611,046	570,707
Electronically recorded obligations – operating	6,270,522	5,563,719
Accounts payable – trade	5,257,290	5,203,019
Short-term borrowings	1,410,672	1,320,000
Current portion of long-term borrowings	21,600	21,600
Income taxes payable	783,142	529,580
Provision for bonuses	–	101,954
Provision for bonuses for directors (and other officers)	–	40,177
Other	1,930,356	1,748,799
Total current liabilities	16,284,631	15,099,558
Non-current liabilities		
Long-term borrowings	205,600	194,800
Provision for retirement benefits for directors (and other officers)	91,918	63,591
Retirement benefit liability	734,843	718,318
Other	443,385	688,375
Total non-current liabilities	1,475,746	1,665,085
Total liabilities	17,760,378	16,764,644



(Thousand yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	827,900	827,900
Capital surplus	1,102,776	1,117,875
Retained earnings	22,376,851	23,211,502
Treasury shares	(591,232)	(582,959)
Total shareholders' equity	23,716,294	24,574,317
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,152,195	1,580,352
Foreign currency translation adjustment	607,696	393,815
Remeasurements of defined benefit plans	21,997	19,670
Total accumulated other comprehensive income	1,781,889	1,993,838
Non-controlling interests	555,292	576,488
Total net assets	26,053,476	27,144,644
Total liabilities and net assets	43,813,854	43,909,288

## (2) Semi-annual Consolidated Statements of Income and Comprehensive Income

## Semi-annual Consolidated Statements of Income

Six Months Ended September 30

(Thousand yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	26,009,445	26,179,483
Cost of sales	19,614,376	19,384,370
Gross profit	6,395,068	6,795,113
Selling, general and administrative expenses	4,698,963	5,119,172
Operating profit	1,696,104	1,675,941
Non-operating income		
Interest income	19,562	16,896
Dividend income	65,300	75,414
Share of profit of entities accounted for using equity method	61,503	40,902
Rental income from real estate	10,309	10,543
Foreign exchange gains	16,478	—
Gain on investments in investment partnerships	664	3,886
Other	29,464	36,601
Total non-operating income	203,282	184,245
Non-operating expenses		
Interest expenses	4,302	6,798
Foreign exchange losses	—	26,607
Other	1,884	863
Total non-operating expenses	6,187	34,269
Ordinary profit	1,893,200	1,825,916
Extraordinary income		
Gain on sale of non-current assets	335	271
Surrender value of insurance policies	—	11,288
Total extraordinary income	335	11,559
Extraordinary losses		
Loss on sale of non-current assets	50	32
Loss on retirement of non-current assets	167	354
Loss from money transfer scam at foreign subsidiary	76,848	—
Total extraordinary losses	77,066	386
Profit before income taxes	1,816,469	1,837,089
Income taxes	581,727	542,139
Profit	1,234,741	1,294,949
Profit attributable to non-controlling interests	21,156	16,933
Profit attributable to owners of parent	1,213,585	1,278,016

Semi-annual Consolidated Statements of Comprehensive Income  
Six Months Ended September 30

(Thousand yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,234,741	1,294,949
Other comprehensive income		
Valuation difference on available-for-sale securities	(94,851)	446,530
Foreign currency translation adjustment	243,369	(221,807)
Remeasurements of defined benefit plans, net of tax	(5,793)	(2,326)
Share of other comprehensive income of entities accounted for using equity method	(3,342)	7,595
Total other comprehensive income	139,383	229,991
Comprehensive income	1,374,125	1,524,941
Comprehensive income attributable to:		
Owners of parent	1,346,141	1,489,964
Non-controlling interests	27,983	34,976

## (3) Semi-annual Consolidated Statements of Cash Flows

(Thousand yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	1,816,469	1,837,089
Depreciation	228,984	405,779
Increase (decrease) in provision for bonuses	46,948	83,543
Increase (decrease) in provision for bonuses for directors (and other officers)	55,733	40,177
Increase (decrease) in accounts payable-bonus to directors and statutory auditors	(104,716)	(113,972)
Increase (decrease) in net defined benefit asset and liability	(4,763)	(30,603)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	5,752	(28,327)
Increase (decrease) in allowance for doubtful accounts	(98)	(15,208)
Interest and dividend income	(84,862)	(92,311)
Interest expenses	4,302	6,798
Foreign exchange losses (gains)	20,809	(2,086)
Share of loss (profit) of entities accounted for using equity method	(61,503)	(40,902)
Loss (gain) on sale of property, plant and equipment	(285)	(239)
Loss on retirement of property, plant and equipment	167	354
Loss (gain) on investments in investment partnerships	(664)	(3,886)
Loss from money transfer scam at foreign subsidiary	76,848	—
Decrease (increase) in trade receivables	955,863	1,784,449
Decrease (increase) in inventories	43,197	(205,497)
Decrease (increase) in other assets	(264,633)	16,569
Increase (decrease) in trade payables	(330,373)	(814,270)
Increase (decrease) in accrued consumption taxes	14,587	116,334
Increase (decrease) in other liabilities	(71,576)	(109,191)
Subtotal	2,346,186	2,834,598
Interest and dividends received	85,437	92,886
Interest paid	(4,302)	(6,798)
Payment of loss from money transfer scam at foreign subsidiary	(76,848)	—
Income taxes paid	(590,654)	(816,335)
Net cash provided by (used in) operating activities	1,759,818	2,104,351
<b>Cash flows from investing activities</b>		
Payments into time deposits	(615,686)	(1,063,011)
Proceeds from withdrawal of time deposits	736,137	1,176,858
Purchase of property, plant and equipment	(432,173)	(585,121)
Proceeds from sale of property, plant and equipment	550	771
Purchase of intangible assets	(312,325)	(32,372)
Purchase of investment securities	(14,961)	(15,574)
Proceeds from sale and redemption of investment securities	10,940	4,620
Loan advances	(65,438)	(30,000)
Proceeds from collection of loans receivable	29,147	37,550
Other payments	(70,656)	(93,091)
Other proceeds	6,454	3,501
Net cash provided by (used in) investing activities	(728,011)	(595,868)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
<b>Cash flows from financing activities</b>		
Proceeds from short-term borrowings	12,330,000	11,553,676
Repayments of short-term borrowings	(12,336,692)	(11,643,865)
Repayments of long-term borrowings	(15,804)	(10,800)
Repayments of lease liabilities	(15,791)	(27,072)
Purchase of treasury shares	(22)	(117)
Proceeds from sale of treasury shares	29,633	23,192
Dividends paid	(574,839)	(712,858)
Dividends paid to non-controlling interests	(1,320)	(1,320)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	–	(12,187)
Net cash provided by (used in) financing activities	(584,836)	(831,351)
Effect of exchange rate change on cash and cash equivalents	51,806	(46,869)
Net increase (decrease) in cash and cash equivalents	498,776	630,262
Cash and cash equivalents at beginning of period	6,751,700	6,568,055
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	–	241,671
Cash and cash equivalents at end of period	7,250,476	7,439,988

#### (4) Notes to Semi-annual Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes in Case of Significant Changes in Shareholders' Equity)

Not applicable.

(Notes on Significant Changes in the Scope of Consolidation)

KOUKEN CO.,LTD., which was a previously non-consolidated subsidiary, has been included in the scope of consolidation since the six months ended September 30, 2025 due to its increased importance.

(Accounting Methods Adopted Particularly for the Preparation of Semi-annual Consolidated Financial Statements)

(Calculation of Tax Expenses)

For calculation of tax expenses, our Group adopts a method whereby the effective tax rate for the profit before income taxes for the fiscal year under review, including the six months ended September 30, 2025, after the application of tax effect accounting is reasonably estimated, and semi-annual profit before income taxes is multiplied by such effective tax rate.

(Segment Information, Etc.)

I For the Six Months Ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information on Net Sales and Profit or Loss by Reportable Segment

(Thousand yen)

	Reportable segment						
	Steel and Iron	Automobile	Electronics and Semi-conductor	Rubber and Tire	Machine Tools	High-performance Material	Environment
Net sales							
Net sales to outside customers	7,256,374	5,589,555	3,478,236	1,805,685	1,155,707	1,133,264	1,661,862
Inter-segment net sales or transfers	—	—	—	—	—	—	—
Total	7,256,374	5,589,555	3,478,236	1,805,685	1,155,707	1,133,264	1,661,862
Segment profit	892,632	572,205	360,819	190,599	236,608	103,572	150,556

	Reportable segment		Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Semi-annual Consolidated Statements of Income (Note 3)
	Paper and Pulp	Total				
Net sales						
Net sales to outside customers	471,772	22,552,460	3,456,985	26,009,445	—	26,009,445
Inter-segment net sales or transfers	—	—	—	—	—	—
Total	471,772	22,552,460	3,456,985	26,009,445	—	26,009,445
Segment profit	52,884	2,559,878	461,384	3,021,262	(1,325,157)	1,696,104

- (Notes) 1. The “Other” category is a business segment which is not included in the reportable segments and includes businesses for the food industry and shipbuilding industry.  
2. An adjustment of ¥(1,325,157) thousand in segment profit is for general and administrative expenses which are not attributable to the reportable segments.  
3. Segment profit is adjusted with operating profit on the Semi-annual Consolidated Statements of Income.

2. Information on Impairment Losses on Non-current Assets and Goodwill by Reportable Segment (Significant Impairment Losses on Non-current Assets)

Not applicable.

II For the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on Net Sales and Profit or Loss by Reportable Segment

(Thousand yen)

	Reportable segment						
	Steel and Iron	Automobile	Electronics and Semi-conductor	Rubber and Tire	Machine Tools	High-performance Material	Environment
Net sales							
Net sales to outside customers	7,934,194	5,397,697	3,536,677	1,868,056	1,188,072	1,030,746	1,088,678
Inter-segment net sales or transfers	—	—	—	—	—	—	—
Total	7,934,194	5,397,697	3,536,677	1,868,056	1,188,072	1,030,746	1,088,678
Segment profit	969,377	535,488	399,891	198,260	284,156	105,955	88,828

	Reportable segment		Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Semi-annual Consolidated Statements of Income (Note 3)
	Paper and Pulp	Total				
Net sales						
Net sales to outside customers	459,582	22,503,705	3,675,778	26,179,483	—	26,179,483
Inter-segment net sales or transfers	—	—	—	—	—	—
Total	459,582	22,503,705	3,675,778	26,179,483	—	26,179,483
Segment profit	56,270	2,638,228	563,191	3,201,419	(1,525,478)	1,675,941

(Notes) 1. The “Other” category is a business segment which is not included in the reportable segments and includes businesses for the food industry and shipbuilding industry.

2. An adjustment of ¥(1,525,478) thousand in segment profit is for general and administrative expenses which are not attributable to the reportable segments.

3. Segment profit is adjusted with operating profit on the Semi-annual Consolidated Statements of Income.

2. Information on Impairment Losses on Non-current Assets and Goodwill by Reportable Segment (Significant Impairment Losses on Non-current Assets)

Not applicable.