

October 28, 2025

Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: OBIC BUSINESS CONSULTANTS CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 4733
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 Scheduled date to file semi-annual securities report: November 7, 2025
 Scheduled date to commence dividend payments: November 17, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2025	24,931	9.6	11,160	10.4	11,945	10.7	8,273	8.4
September 30, 2024	22,738	16.7	10,111	23.9	10,792	21.9	7,632	25.0

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	110.05	-
September 30, 2024	101.53	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	213,839	165,774	77.5
March 31, 2025	208,638	158,990	76.2

Reference: Equity

As of September 30, 2025: ¥165,774 million

As of March 31, 2025: ¥158,990 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2026	-	53.00			
Fiscal year ending March 31, 2026 (Forecast)				53.00	106.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	51,700	10.0	24,000	10.4	25,000	8.5	17,350	7.2	230.79

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	75,404,000 shares
As of March 31, 2025	75,404,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	227,297 shares
As of March 31, 2025	228,236 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	75,176,051 shares
Six months ended September 30, 2024	75,174,450 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on judgments, assumptions, and beliefs based on information available to the Company at the time of publication, and are not intended to be a promise by the Company to achieve them. Actual results may differ from forecasts due to various changes in economic conditions and business operations. Please refer to the attached page 3 for matters related to the above forecasts.

Semi-annual balance sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	161,057,982	162,779,300
Trade receivables and electronically recorded monetary claims	3,013,491	2,731,578
Accounts receivable - trade	8,975,684	9,084,993
Merchandise and finished goods	65,764	56,048
Work in process	402	241
Raw materials and supplies	7,086	7,004
Prepaid expenses	543,763	310,612
Accounts receivable - other	14,686	15,789
Other	4,887	6,055
Allowance for doubtful accounts	(7,192)	(12,513)
Total current assets	173,676,557	174,979,110
Non-current assets		
Property, plant and equipment	1,217,265	1,212,814
Intangible assets	1,271,881	1,870,058
Investments and other assets		
Investment securities	31,369,252	34,671,797
Shares of subsidiaries and associates	9,196	9,196
Leasehold and guarantee deposits	1,067,078	1,068,702
Membership	27,980	27,980
Long-term accounts receivable - other	46,835	46,805
Distressed receivables	2,207	2,206
Allowance for doubtful accounts	(49,393)	(49,362)
Total investments and other assets	32,473,157	35,777,325
Total non-current assets	34,962,304	38,860,198
Total assets	208,638,862	213,839,309

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	362,324	338,332
Accounts payable - other	1,803,305	1,815,396
Accrued expenses	1,339,209	1,665,964
Income taxes payable	4,443,436	3,621,482
Accrued consumption taxes	924,859	623,884
Deposits received	132,886	165,137
Unearned revenue	33,637,821	31,554,055
Provision for bonuses for directors (and other officers)	80,000	30,000
Other	7,316	9,467
Total current liabilities	42,731,161	39,823,721
Non-current liabilities		
Long-term accounts payable - other	786,693	786,693
Deferred tax liabilities	2,343,083	3,576,227
Provision for retirement benefits	3,406,536	3,496,297
Asset retirement obligations	381,380	381,698
Total non-current liabilities	6,917,693	8,240,916
Total liabilities	49,648,854	48,064,638
Net assets		
Shareholders' equity		
Share capital	10,519,000	10,519,000
Capital surplus	18,450,274	18,457,761
Retained earnings	116,484,432	120,998,724
Treasury shares	(221,205)	(220,684)
Total shareholders' equity	145,232,502	149,754,801
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	13,757,504	16,019,869
Total valuation and translation adjustments	13,757,504	16,019,869
Total net assets	158,990,007	165,774,670
Total liabilities and net assets	208,638,862	213,839,309

Semi-annual statement of income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	22,738,349	24,931,824
Cost of sales	3,710,099	3,871,043
Gross profit	19,028,249	21,060,780
Selling, general and administrative expenses	8,916,714	9,900,766
Operating profit	10,111,535	11,160,014
Non-operating income		
Interest income	7,058	100,499
Dividend income	655,411	666,863
Other	25,944	19,910
Total non-operating income	688,414	787,273
Non-operating expenses		
Loss on sale of investment securities	593	-
Provision of allowance for doubtful accounts	3,042	-
Other	3,348	1,391
Total non-operating expenses	6,983	1,391
Ordinary profit	10,792,965	11,945,896
Extraordinary income		
Gain on sale of investment securities	228,758	4,822
Total extraordinary income	228,758	4,822
Extraordinary losses		
Loss on retirement of non-current assets	-	16,042
Total extraordinary losses	-	16,042
Profit before income taxes	11,021,724	11,934,676
Income taxes - current	3,107,897	3,468,809
Income taxes - deferred	281,311	192,787
Total income taxes	3,389,208	3,661,596
Profit	7,632,515	8,273,079

Semi-annual statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	11,021,724	11,934,676
Depreciation	342,965	273,409
Increase (decrease) in provision for retirement benefits	205,674	89,760
Increase (decrease) in provision for bonuses for directors (and other officers)	(40,000)	(50,000)
Increase (decrease) in allowance for doubtful accounts	(52,669)	5,290
Interest and dividend income	(662,470)	(767,363)
Loss (gain) on sale of investment securities	(228,165)	(4,822)
Loss on retirement of non-current assets	-	16,042
Decrease (increase) in trade receivables	2,801,551	172,604
Decrease (increase) in inventories	19,412	9,958
Decrease (increase) in prepaid expenses	41,838	233,151
Increase (decrease) in trade payables	(144,168)	(23,992)
Increase (decrease) in accrued consumption taxes	(169,718)	(300,974)
Increase (decrease) in accrued expenses	280,713	326,754
Increase (decrease) in unearned revenue	(2,423,567)	(2,083,765)
Other, net	(228,525)	122,264
Subtotal	10,764,596	9,952,995
Interest and dividends received	662,470	767,363
Income taxes paid	(3,835,157)	(4,265,452)
Net cash provided by (used in) operating activities	7,591,909	6,454,906
Cash flows from investing activities		
Purchase of property, plant and equipment	(246,630)	(196,807)
Purchase of intangible assets	(306,219)	(781,442)
Proceeds from sale of investment securities	231,936	5,000
Proceeds from collection of long-term accounts receivable	1,300	510
Payments of leasehold and guarantee deposits	(70)	(9,890)
Proceeds from refund of leasehold and guarantee deposits	880	8,266
Net cash provided by (used in) investing activities	(318,803)	(974,363)
Cash flows from financing activities		
Dividends paid	(3,382,391)	(3,758,774)
Purchase of treasury shares	-	(450)
Net cash provided by (used in) financing activities	(3,382,391)	(3,759,224)
Net increase (decrease) in cash and cash equivalents	3,890,714	1,721,318
Cash and cash equivalents at beginning of period	151,591,408	161,047,982
Cash and cash equivalents at end of period	155,482,122	162,769,300

(Notes on segment information, etc.)

Segment Information

Since we are a single segment of the software business, we have omitted the description.